

62nd
Annual Report
2017-2018

DEDICATED TO MSME GROWTH.



Andhra Pradesh State Financial Corporation

Corporate Governance



Siddharth Jain, IAS
Managing Director



Jayesh Ranjan, IAS
Joint Managing Director



Sanjay Jain
GM, SIDBI



K. Vatsa Kumar
DGM, SIDBI



Pradeep Shenoy
Sr. Divisional Manager,
LIC of India



Koteswara Rao SSR
Chartered Accountant



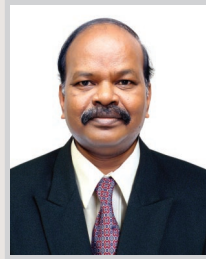
K. Harish Chandra Prasad
Industrialist

**Executive
Director**



E. Chengalrayulu

**Chief
General Manager**

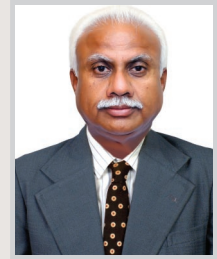


N. Prasada Rao

General Managers

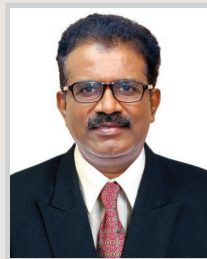


K.S.Rao



R. Prabhakar Goud

Deputy General Managers



K. Haribabu



P. Seshadri Shekhar



Rathod Ramsingh

Assistant General Managers



K. Purushotham



M. Vidya Sagar



M. Ashok Nanda



T. Arjuna Rao



G. Sailaja Rani



P. Seshagiri Rao



K. Shivaji Prabhu



N. Manjulatha



P. Jagdish Kumar



A.V. Subba Rao



S. Srinivasa Mani

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Managing Director's Message

Dear Shareholders,

I am privileged to place before you the highlights of the Corporation's performance for the Financial Year 2017-18.

A look at the Global and Indian Economic performance indicate growth momentum with expansion of global trade with the gradual improvement in global demand. Indian economy is on growth track with the economic fundamentals showing improvement. This is evident from the GDP growth rate , which steadily recovered to 6.3% , 7.0% and 7.7% in the second , third and fourth quarter of 2017-18, when compared to 5.6% during the first quarter.

The implementation of GST is the biggest reform in the post –independent India that the country has witnessed during the FY 2017-18 . The complex filing procedures of GST and delay in refund of input credits have impacted exporters and small and medium enterprises, forcing companies to pare production and stocks, leading to a decline in manufacturing activity. However the negative effect of major reforms like GST and demonetisation subsided due to high optimism in domestic demand in

the form of consumption and revival in small scale business activities.

During the FY 2017-18 both the States- Andhra Pradesh and Telangana continued the implementation of investor friendly Industrial Policies. The announcement of new industrial clusters and entrepreneur friendly measures such as ease of doing business reposed investors confidence . The competitive spirit prevailed for attracting the investments from entrepreneurs in both the states.

The Corporation during the year has witnessed the shifting of operations of Andhra Division from Hyderabad to the Capital city region of Vijayawada. Though this posed challenges your Corporation could overcome the hurdles and put up decent performance.

FINANCIAL HIGHLIGHTS

- The Corporation Sanctioned ₹ 1031.87 crores against ₹ 999.50 crores in the previous year.
- The disbursements clocked at ₹ 713.42 crores against ₹ 728.52 crores in the previous year .

- The principal collections stood at ₹ 844.91 crores against the previous year collection of ₹ 778.31 crores.
- The **interest income** stood at ₹ 374.01 crores against ₹ 396.45 crores during the previous year. The decrease in interest income is mainly on account of reduction in lending rates and loan outstanding.
- The **operating profit** stood at ₹ 90.34 crores against ₹ 59.89 crores in the previous year.
- The **net profit** increased to ₹ 58.73 crores from ₹ 54.07 crores.
- The loan portfolio stood at ₹ 2205.87 crores as on 31.03.2018 against ₹ 2418.10 crores as on 31.03.2017.
- **Gross NPAs** stood at 9.27% against 8.41% in the previous year.
- **Net NPAs** increased to 5.38 % as on 31.03.2018 against 4.85% in the previous year.

The **net worth** of the Corporation improved to ₹ 628.57 crores as on 31.03.2018 from ₹ 576.87 crores as on 31.03.2017. The net worth registered a growth of 8.96% due to increase

in net profit. The increase in networth have led to increase in Capital Adequacy Ratio(CAR), the CAR now stands at 29.47% as against 25.62% as on 31.03.2017.

The Corporation continued to maintain the **on dot repayment track** record for all its borrowing commitments. The Corporation pre-paid the high cost bank borrowings during the year, which resulted in the reduced interest cost. The average cost of borrowing has come down from 9.52% in the previous year to 9.14% during the year. The Corporation deployed its resources towards disbursement of term loans to borrowers, for repayment of principal and payment of interest on borrowings and to meet administrative expenditure. The Corporation managed its funds position effectively.

Business Development Programmes:

The Corporation's motto had always been to encourage the first generation entrepreneurs. In this direction, the Corporation during the year conducted the "Business Development Programmes" at Tirupathi and Visakhapatnam during June 2017 for spot approval of the proposals and these campaigns drew good response.

New Schemes

It has always been the endeavour of the Corporation to introduce new schemes for the benefit of the existing as well as new customers keeping in view the competition and market scenario. The Corporation introduced Good Entrepreneur Scheme under concessional terms during November 2017 and Composite Loan Scheme – For Young Entrepreneurs during January 2018 with a view to have special focus on the young entrepreneurs.

Continuous efforts are placed to update the existing schemes/policies /procedures in tune with the customer requirement by taking the feedback from branches and especially through the deliberations at the Annual Officers Conference. Such Annual Officers Conference was conducted during June 2017 at Visakhapatnam.

Use of Techonology - e-office and Aadhaar Enabled Bio-metric Attendance System (AE-BAS)

The Corporation introduced e-office in the Andhra Division on pilot basis during October 2017 for the top executives of the Andhra Division. Later, the same was introduced at the middle level and in the Branch offices. The file movement in the Andhra Division is currently

through e-office systems. This has led to a greater transparency in file movement and timely disposal of files.

The Corporation introduced AadhaarEnabled Bio-metric Attendance System for the Andhra Division employees. This attendance system was also introduced from February 2018 to all branch offices of the Andhra Division in tune with initiative of Government of Andhra Pradesh to bring every department under e-Pragati.

Board of Directors:

The key to sustainability lies through the effective decision making and execution. The Board's consultative and participative discussions created better quality of decisions and adoption of good corporate governance.

I express my gratitude to colleagues on the Board for their excellent support and look forward for their valuable guidance in the years to come.

Employees:

This Corporation believes that it is the human resource that has contributed to the sustainable performance so far. During the FY 2017-18, the Corporation nominated the employees in various cadres to the training programmes

conducted by the reputed institutions of the Country for enhancing the skills and adapt to the recent technologies.

The Way Forward:

Going by the improved economic conditions and credit growth in the economy , the Corporation foresees improvement in its business and build a quality loan portfolio. Your Corporation will always adapt to the changing business environment and be a competitor to the other financial institutions. Enhancing the customer satisfaction will always be a priority.

Acknowledgement:

I sincerely express my gratitude to the Government of Andhra Pradesh, Government of Telangana and Small Industries

Development Bank of India. I am thankful to the Union Government, Reserve Bank of India and Commercial Banks for their continued support and guidance.

I express my gratitude to the Shareholders of the Corporation for the trust reposed on the Corporation.

I am thankful to our esteemed customers for their continued patronage and support.

I am confident that the Corporation will consolidate its position and remain as “The Best Performing State Financial Corporation” in the Country.

SIDDHARTH JAIN
MANAGING DIRECTOR

NOTICE TO SHAREHOLDERS

It is hereby notified that the 62nd Annual General Meeting of the Shareholders of ANDHRA PRADESH STATE FINANCIAL CORPORATION will be held at 11.00 a.m., on Monday the 30th July, 2018, at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad-500 001, Telangana, to transact the following business:

- 1. To receive, consider and adopt the Balance Sheet as at 31st March, 2018 and the Profit and Loss Account for the year ended 31st March, 2018, together with the Report of the Board of Directors and the Report of the Auditors.**
- 2. To declare dividend on equity shares.**

For and on behalf of the Board

Sd/-

MANAGING DIRECTOR

Place: Vijayawada
Date: 06.07.2018

N.B.:

1. The Share Transfer Book and Register of members of the Corporation will be closed from **14.07.2018** to **30.07.2018** (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
2. The Board of Directors have recommended a dividend of 2% (₹ 2/- per equity share) on paid up equity share capital for the financial year 2017-18.
3. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the Asst. General Manager(F&A), Head Office of the Corporation not less than two clear days before the date fixed for the Meeting.
4. The list of shareholders is available at the Head Office of the Corporation for purchase at ₹ 50/- per copy.

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DIRECTORS' REPORT

Dear Shareholders,

Your Directors have great pleasure in presenting the 62nd Annual Report on the business and operations of the Corporation together with the Audited Accounts for the financial year ended 31st March, 2018.

I. ECONOMIC OUTLOOK:

1. GLOBAL ECONOMY

The recent acceleration in world gross product growth stems predominantly from firmer growth in several developed economies, although East and South Asia remain the world's most dynamic regions. Cyclical improvements in Argentina, Brazil, Nigeria and the Russian Federation, as these economies emerge from recession, also explain roughly a third of the rise in the rate of global growth between 2016 and 2017. But the economic gains remain unevenly distributed across countries and regions, and many parts of the world have yet to regain a healthy rate of growth. Moreover, the longer-term potential of the global economy carries a scar from the extended period of weak investment and low productivity

growth that followed the global financial crisis.

Improved conditions have supported a modest revival in productive investment in some large economies. Gross fixed capital formation accounted for roughly 60 per cent of the acceleration in global economic activity in 2017. This improvement is relative to a very low starting point, following two years of exceptionally weak investment growth, and a prolonged episode of lacklustre global investment overall. A firmer and more broad-based rebound in investment activity, which is needed to support stronger productivity growth and accelerate progress towards the Sustainable Development Goals, may be deterred by elevated levels of trade policy



Chaithanya Packagings Pvt. Ltd., Guntur Branch

uncertainty, considerable uncertainties regarding the impact of balance sheet adjustment in major central banks, as well as rising debt and a build-up of longer-term financial fragilities.

2. INDIAN ECONOMY

Call it disruption or structural reform, demonetisation (or note ban) did have dampening effects on the economy. However, even as its negative impact was fading by the time 2017-18 began, the announcement of another reforms or “disruption” — the goods and services tax, which was implemented on July 1, 2017, shock the economy and businesses. The result of these two reforms was evident as the gross domestic product (GDP) growth came crashing down to a three-year low of 5.7 per

cent in the first quarter of 2017-18. It was largely because of pre-GST jitters and lingering effects of demonetisation.

The economy did recover thereafter to 6.5 per cent in the second quarter and to 7.2 per cent in the third quarter. Overall, the economy is now projected to grow 6.6 per cent in 2017-18 by the second advance estimates, a bit higher than 6.5 per cent, pegged by the first advance estimates.

As global economic activity continues to strengthen, global growth is forecast to grow by 3.9% during 2018 as per the International Monetary Fund’s (IMF) January 2018 World Economic Outlook. The IMF expects India to grow at 7.4% during 2018 which could increase further to 7.8% during 2019 in contrast to 6.7% during 2017.

3. STATES ECONOMY

Andhra Pradesh State:

Andhra Pradesh has been one of the foremost states to have developed sector-specific policies. Forming industrial clusters and developing infrastructure, such as biotech parks, textile parks and hardware parks, has been the state’s key strategy to attract investments in various industries. The 734 MoUs



Basis Laboratories Pvt. Ltd., Nizamabad Branch



M.B. Multi Speciality Hospitals, Vizag Branch

signed during the three-day summit, during February 2018, are together expected to generate 1.1 million jobs. The state government had a target of signing 280 MoUs this year. Prior to this, through the last two summits, the government signed 876 MoUs, and got a committed investment of Rs11.10 trillion.

Under Vision 2029, Andhra Pradesh state envisions achievement of 12% Compound Annual Growth Rate 2029. Growth achievement of Andhra Pradesh in the recent past has been a success story. The state could accomplish a double-digit growth rate successively. Growth story of Andhra Pradesh revealed encouraging trends. Due to persistent efforts and innovative policies, the growth expectations indicate a sustained performance for the year 2017-18 and the government have recognized that

maintaining impressive economic growth as an imperative for sustained development leading to a happy society. While continuing the focus on Agriculture and Industries sectors, the government is also committed to focus on the key subsectors of services sector and give it a big push. During 2017-18 (upto Dec 2017), 40 Large and Mega industrial projects are established with an investment of ₹ 4296.91 Crore and employment generation of 11762 persons.

The state bifurcation blues notwithstanding, Andhra Pradesh has recorded the “most impressive” per capita income (Net State Domestic Product) growth of 14.87 per cent in 2017-18, touching ₹ 1,42,054 against the national average of ₹ 1,12,764 as per advance estimates.

Andhra Pradesh is emerging as automobile hub as South Korea’s Kia Motors is setting up a mega manufacturing plant at Yerramanchi Village, Penukonda (M), Anaparthapuramu district. Kia motors entered into MOU with Government of Andhra Pradesh.

The Andhra Pradesh government has come up with an ambitious M-Parks (Micro, Small and Medium Enterprises Parks) Policy with the

objective of creating at least 200 such parks across the State by the year 2023 with a view to generate employment potential for around three lakh people. At least one M park is being planned at each of the 175 Assembly constituencies.

Andhra Pradesh has topped the government's 'Ease of Doing Business' index for States with a final score of 98.42%. This is the second time that A.P. has achieved first rank.

Andhra Pradesh has registered a growth rate of 11.22% in Gross State Domestic Product (GSDP) during FY 2018.

Telangana State :

The State of Telangana's Gross State Domestic Product (GSDP) grew by 10.4 per cent year-over-year and attracted investments of about ₹ 58,000 crore in the fiscal year 2017-18. GSDP growth of the state was above national average of 6.6 per cent and the share of Telangana in National Gross Domestic Product has increased by 9 basis points during the financial year.

The State of Telangana attracted ₹ 1,23,478 crore investments through its flagship initiative TS-iPass since June 2015, with 47 per cent of it being achieved in FY 18. Among the total investments, foreign investments

account for about 10 per cent. TSIIIC developed 148 industrial parks during the year and allotted 195.25 acres of land to 460 industries.

The State of Telangana has managed to gain an edge when it comes to regional parity by spreading investment and development across all its areas: a seed park at Siddipet, a dry port in Nalgonda district, and food parks at Jangaon, Sircilla and Khammam in addition to the pan-Telangana Mission Kakatiya scheme to provide irrigation and Mission Bhagiratha to supply potable water to households. Despite getting a large chunk of its GDP from the service sector, the state has managed to distribute investments across sectors, with the irrigation sector receiving about one-fifth of the investment. All these efforts have made the Telangana State to occupy second spot, on strong footing, in ease of doing business rankings.



Rungta Glass Industries Pvt. Ltd., Rangareddy West Branch

As a consequence of the Telangana government's considerable efforts, the state managed to draw international giants like Uber, IKEA and Dreamworks, with Google, Amazon and Apple announcing their biggest campuses outside the United States in the State of Telangana. The Government of Telangana introduced Digital Telangana and signed a MoU with Google to aid its digitization efforts.

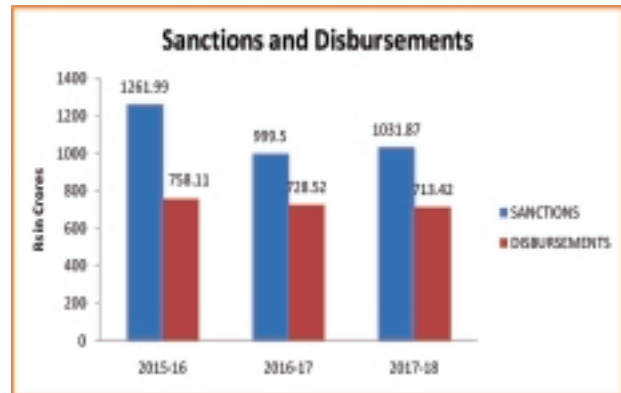
II. BUSINESS REVIEW

The Corporation posted moderate performance in its business operations during the FY 2017-18. These performances indicate the zeal for striving hard in adverse market conditions and continue to grow year on year.

1. Sanctions and Disbursements:

During the Current Financial Year, the Corporation sanctioned ₹1031.87 crores against ₹ 999.50 crores in the previous year registering growth rate of 3.24%. The increase in sanctions is due to the picking up of economic activity in both the states.

The Corporations disbursements clocked at ₹ 713.42 crores registering a marginal decline when compared to disbursements



of ₹ 728.52 crores during the F Y 2016-17.

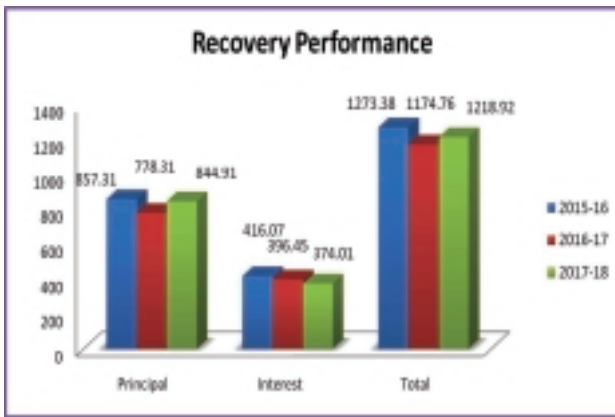
2. Recovery Performance:

During the FY 2017-18, the Corporation continued its efforts in the recovery front. The total recoveries grew to ₹ 1218.92 crores from ₹ 1174.76 crores. The Principal collections during the year stood at ₹ 844.91 crores as against ₹ 778.31 crores in the previous year. The interest income declined marginally to ₹ 374.01 crores during the current financial year



Elite Natural Oils & Fuels Pvt. Ltd., Kakinada Branch

from ₹ 396.45 crores during the previous year mainly on account of reduction of Lending rate by 50 basis points.



III. FINANCIAL REVIEW

1. Net Profit

The Corporation earned a net profit of ₹ 58.73 crores during the FY 2017-18 after providing



Sai Vyshnavi Paraboiled Rice Industry, Nalgonda Branch



for taxation, NPAs, provision requirement towards retirement benefits of the employees and performance incentive etc. The net profit during the year recorded a tangible jump from ₹ 54.07 crores during 2016-17, registering a growth of 8.62%.

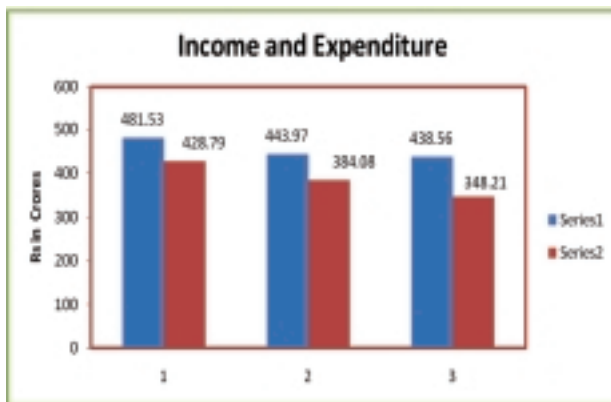
2. Income and Expenditure

The total income of the Corporation during 2017-18 reduced by 1.21% to ₹ 438.56 crores from ₹ 443.97 crore in 2016-17.

While interest income stood at ₹ 374.01 crores as against ₹ 396.45 crores in 2016-17, recording a decline of 5.66%. The other income stood at ₹ 64.55 crores during FY 2017-18 as against ₹ 47.52 crores during 2016-17. The decrease in interest income was mainly due to reduction in lending rates and reduction in loan outstanding. During the year the total expenditure decreased to

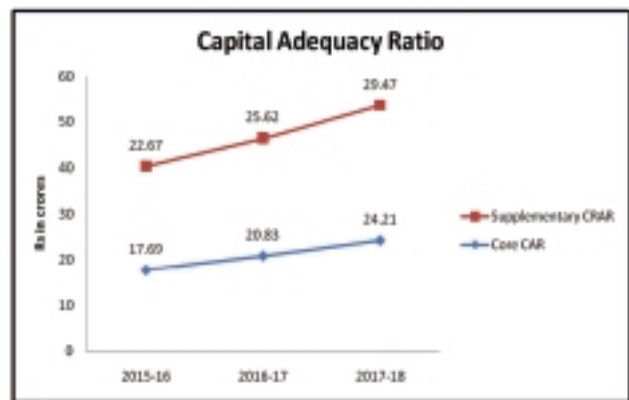
₹ 348.21 crores from ₹ 384.08 crores. The decrease in the total expenditure was on account of decreased interest costs and Personnel Expenses during the year.

The interest expense decreased by 13.88% due to pre-closure of high cost borrowings from banks and also due to payment of instalments in advance. The borrowings cost decreased to ₹ 166.52 crores in 2017-18 from ₹ 193.37 crores in 2016-17.



31.03.2017, due to higher net profit during the year under review.

The Supplementary Capital Adequacy Ratio has gone up to 29.47% as on 31.03.2018 from 25.62% as on 31.03.2017. The Reserves & Surpluses increased from ₹ 639.01 crores to ₹ 693.43 crores in the current financial year including revaluation reserves of ₹ 276.43 crores.



3. Net Worth:

The net worth of the Corporation improved to ₹ 628.57 crores as on 31.03.2018 from ₹ 576.87 crores as on 31.03.2017 recording a growth of 8.96 %.

4. Capital Adequacy Ratio (CAR):

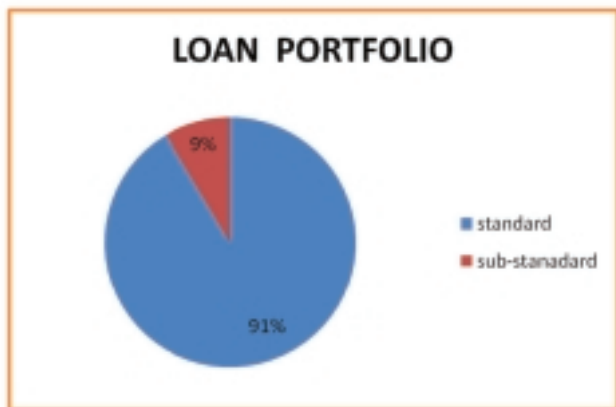
Core Capital Adequacy Ratio improved to 24.21 % as on 31.03.2018 from 20.83% as at



GMFC Labs Pvt. Ltd., Vizag Branch

5. Loan Portfolio

The total loan portfolio contracted to ₹ 2205.87 crores as on 31.03.2018 (comprises of ₹ 2001.30 crores in standard category and ₹ 204.57 crores in sub-standard category) from ₹ 2418.10 crores as on 31.03.2017, reflecting a negative growth of 8.77%. The total loans and advances, net of NPA provision, reduced by 9.14 % to ₹ 2114.32 crores in the year 2017-18 as against ₹ 2327.07 crores in the year 2016-17.



SYG Industries, Khammam Branch

6. Performance in certain key parameters

The per employee performance in the key parameters in 2017-18 vis-à-vis 2016-17 was as under:

(₹ in lakhs)

Performance Indicator	2017-18	2016-17
Per employee Sanctions	377.97	324.51
Per employee Disbursements	261.33	236.53
Per employee Recovery	446.49	381.42
Per employee Net profit	21.51	17.56
Per employee Operating profit	33.10	19.44

7. Treasury Investments:

During 2017-18, the Corporation invested the surplus in mutual funds approved by the Board.

Due to reduced yields from treasury investments, the Corporation utilised the surplus for pre-paying the high cost borrowing, duly balancing the liquidity position. During the year, the income from treasury operations was ₹ 212.03 lakhs as against ₹ 21.45 lakhs in 2016-17.

8. Non-Fund Based Activities

The Corporation continued to market insurance products of LIC of India and United India Insurance Company limited, during the year. The corporation earned commission from distribution of insurance products at ₹40.54 lakhs as against ₹ 36.96 lakhs in the previous year.



Daniel Plasto Craft, Tirupathi Branch

IV. RESOURCE MANAGEMENT

1. Resource Mobilization

The aggregate resources raised by the Corporation during the year stood at ₹ 249.50 crores and entire resources were availed as term loans from commercial banks.

SIDBI with a view to limit its exposure to SFCs, has been substantially reducing the refinance assistance to the Corporation from 2012 onwards. In order to meet the gap, the Corporation availed term loans from commercial banks. The term loans thus availed from banks during the year 2017-18 are ₹ 40.00 crores from Vijaya Bank, ₹ 55.00 crores from Canara Bank, ₹ 52.50 crores from Andhra Bank and ₹ 102.00 crores from State Bank of India.

2. Resource Deployment:

The Corporation has maintained its 'prompt repayment' track record by meeting all the principal and interest commitments to all its lenders. The Corporation has repaid ₹ 70.00 crores of Non-SLR Bonds, ₹ 143.18 crores to SIDBI towards LOC/Refinance instalments and ₹ 294.09 crores was repaid including pre-payment towards term loans of commercial banks.

3. Decrease in Borrowing Costs:

The Corporation continued its persuasion efforts with Commercial banks for reduction in rate of interest to One Year MCLR and few banks have accepted to the Corporation's request. Further, the Corporation pre-paid some of the high cost

term loans from commercial banks during the current year. The weighted average cost of borrowings decreased to 9.14% in 2017-18 from 9.52% in the previous year.

V. QUALITY INITIATIVES:

1. Asset Quality:

Standard assets stood at ₹ 2001.30 crores in 2017-18 against ₹ 2214.70 crores as on 31.03.2017. The Sub-Standard category assets have marginally increased to ₹ 204.57 crores from ₹ 203.40 crores. The Gross NPA stood at 9.27% as at 31.03.2018 against 8.41% as at 31.03.2017. The Corporation has written off the total assets in Doubtful and Loss category and made an additional provision of 35% of the net outstanding in Sub-Standard assets.



Aspen Bio Pharma Labs Pvt. Ltd., RC Puram Branch

2. NPA Management:

The Corporation has conducted NPA Review meetings at periodical intervals during 2017-18 under the Chairmanship of the Managing Director/JMD besides recovery reviews at Weekly Departmental Review meetings. The Corporation also conducted Special OTS Campaigns for settlement of NPA accounts. During the year, the Corporation has restructured deserving loan accounts involving an outstanding amount of ₹15666.74 lakhs.

3. Asset Liability Management:

The Corporation constituted an Asset Liability Management Committee (ALCO) for effective Asset Liability Management. The committee reviewed the interest rate scenario, maturity

pattern of assets and liabilities, cash flows of the Corporation, funds acquisitions and analysis of NPA etc. during the year. The cash flows were managed satisfactorily.

4. Human Resources – Initiatives:

As on 31.03.2018, the Corporation had staff strength of 261. The Officers are from

various disciplines such as management, engineering, chartered accountancy, cost accountancy, company secretary, legal etc.

The Corporation is imparting need based training to the employees to update their knowledge and skills, Senior Officers are being nominated for important external training programmes and seminars / Trade fairs etc.,

During the current financial year, the Corporation has nominated 31 senior officers to various external training programmes sponsored by Department of Public Enterprise, Govt of India. The Corporation continued to extend counselling services to the students of Professional colleges for completion of project assignments.

VI. BUSINESS INITIATIVES:

Business Development Campaigns:

During 2017-18, the Corporation with a view to provide faster services, build relationship and encourage new entrepreneurs conducted Business Development Campaigns at



Pioneer Spinning & Weaving Mills Ltd., Tirupathi Branch

Vijayawada, Visakhapatnam and Tirupati. The campaigns drew good response from the existing as well as new entrepreneurs.

VII. DIVIDEND

The Board of the Directors of the Corporation recommended a dividend of 2% on paid up equity share capital (PY 2.00%) to the shareholders for the FY 2018.

The outgo on account of dividend including dividend Distribution Tax works out to ₹ 3.96 crores (PY ₹ 3.96 crores).

VIII. LOOKING AHEAD

The Corporation had put its best efforts in maintaining the business volumes during 2017-18 despite the competition from commercial



Amrut Dairy & Beverages, Warangal Branch

banks and other financial institutions.

The Corporation with a view to sustain and further improve performance, will focus on improving the client base through better customer service, realign the business policies, practices and methods to suit the present competitive scenario. The Corporation has set a business target of ₹ 1305.00 crores sanctions and ₹ 849.20 crores disbursements for the financial year 2018-19. The business strategy will be through organising business development campaigns in order to facilitate one to one interaction with customers.

IX. STATUTORY AND AG'S AUDIT:

The AG's audit team completed the audit of Annual Accounts of the Corporation for the year 2016-17 during the year. The Corporation appointed M/s. Anjaneyulu & Co., Hyderabad, as Statutory Auditors, to conduct the audit of the books of account of the Corporation for the F.Y. 2017-18.

X. CORPORATE GOVERNANCE

The Corporation shall continue its endeavour to enhance its stakeholder's value by protecting their interest by ensuring performance at all levels and maximizing returns with optimal use of resources. The Corporation shall comply with not only the statutory requirements but also formulate and adhere to a set of strong Corporate Governance practices viz principles of fairness, equity, transparency, accountability and dissemination of information. The Corporation also remains committed to creating an environment conducive to fostering growth and leadership.

The Board of the Corporation meets regularly and monitors the performance, issues guidelines and reviews various aspects such as loan policy, recovery policy, exposure limits, business plans, performance in key result areas of operations, overall assessment of financial position actuals

vis-à-vis approved budgets, and other policy matters besides according loan sanctions beyond delegated power of other sanctioning authorities.

Audit Committee:

The Corporation, in order to ensure good corporate governance practices in its functioning, has put in place an Audit Committee. The members of the Committee are experienced professionals in the fields of finance and industry. Sri S.S.R. KoteswaraRao, Independent Director of the Corporation is the Chairman, Sri. K. Harishchandra Prasad and Sri G. Sampath Kumar, GM, SIDBI were the members of the Audit Committee during 2017-18. The Committee, which met three times during the year 2017-18, reviewed various aspects of internal and external audit reports, performance of branches, accounting policies, SIDBI Inspection Report, annual financial statements including profit & loss account and balance sheet etc.

XI. BOARD OF DIRECTORS

Managing Director:

Sri Siddharth Jain, IAS, was appointed by Government of Andhra Pradesh in place of



A-One Steels India Pvt. Ltd., Ananthapuramu Branch

Sri W.V.R. Murthy, IAS, w.e.f. 29.08.2017 and continuing as Managing Director during the year 2017-18.

XII. ACKNOWLEDGEMENTS:

The Board is grateful to the Government of Andhra Pradesh and Government of Telangana for the support and excellent guidance extended at the need of the hour.

The Board expresses gratitude to the Government of India, the Reserve Bank of India and Small Industries Development Bank of India for their valuable support and guidance. The Board puts on record the co-operation and support received from APIIC Ltd., APCOB, Andhra Bank, Bank of India, Bank of Maharashtra, Canara Bank, Corporation Bank,



Sree Nandiswara Polymers Pvt. Ltd, Kurnool Branch

State Bank of India, Syndicate Bank, IDBI Bank Ltd., HDFC Bank Ltd., Vijaya Bank, Tamilnadu Mercantile Bank, South Indian Bank, LIC of India and United India Insurance Company Ltd.

The Board also thanks the Industries & Commerce Department, the Public Enterprises Department, Commissionerate of Industries and other Development Corporations/ Organisations of Andhra Pradesh Government and Telangana Government for their valuable support.

The Board expresses its gratitude to the shareholders of the Corporation for their support and confidence reposed in the Corporation.

The Board extends sincere thanks to the valued customers for their continued patronage.

The Board acknowledges the high level commitment and dedication of the Managing Director, Officers

and Staff of the Corporation in pursuit of growth of the Corporation and looks forward for their continued support, enabling the Corporation to achieve good results.

For and on behalf of the Board

SIDDHARTH JAIN
MANAGING DIRECTOR

Place : Vijayawada

Date : 06.07.2018

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Annual Accounts and Financial Statements



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AUDITORS' REPORT

To
The Members of
Andhra Pradesh State Financial Corporation

Report on the Financial Statements

We have audited the accompanied financial statements of **Andhra Pradesh State Financial Corporation** ("the Corporation"), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (Notes to Accounts).

Management's Responsibility for the Financial Statements

The Corporation's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Corporation in accordance with the accounting principles generally accepted in India and form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act"). This responsibility includes maintenance of adequate accounting records in accordance with the Provisions of the Act for safeguarding the assets of the Corporation and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial controls, relevant to the Corporation's preparation and fair presentation of the financial statements, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Corporation's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these financial statements read together with accounting policies and explanatory Notes and Subject to Note No.2 (Asset Classification and Provisioning) and Note No.6 (Retirement Benefits of Employees) of Notes to Accounts, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Corporation as at 31st March, 2018;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Corporation for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Corporation for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Section 37 of the Act, 1951, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of accounts as required by the Act have been kept by the Corporation so far as appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts
 - (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss comply with the form of Annexure C and D of the Regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations, 2004 framed as per Section 48 of the Act;
 - (e) In our opinion Corporation has complied with provisions of Section 7 and 8 of the State Financial Corporations Act, 1951 as amended by SFC (Amendment) Act, 2000, regarding borrowings and deposits.

Place: Vijayawada
Date: 06-07-2018

For ANJANEYULU & CO.,
Chartered Accountants
FRN: 000180S

V.S.Venkateswarlu
Partner
M.No: 025805

Balance Sheet as at 31st March, 2018

	Schedule	2018	(₹ in lakhs) 2017
Capital and Liabilities			
Share Capital	A	20600.99	20600.99
Loans Pending Conversion to Share Capital	B	1334.00	1334.00
Reserve Fund and Other Reserves	C	69342.64	63901.31
Borrowings	D	160908.13	186686.32
Current Liabilities & Provisions	E	25092.72	20424.92
TOTAL:		277278.48	292947.54
Property and Assets :			
Cash & Bank Balances	F	12553.28	8401.81
Investments	G	3540.27	40.27
Loans & Advances (Net of NPAs provision)	H	211432.57	232707.96
Fixed Assets	I	40413.51	40507.75
Other Assets	J	9338.85	11289.75
TOTAL:		277278.48	292947.54
Accounting Policies	O		
Notes on Accounts	P		

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

Siddharth Jain
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Vijayawada
Date : 06-07-2018

Profit and Loss Account for the year ended 31st March, 2018

	Schedule	Current Year	(₹ in lakhs) Previous Year
Income			
Interest on Loans & Advances		37401.51	39645.15
Other Income	K	6454.89	4751.57
TOTAL :		43856.40	44396.72
Expenditure :			
Interest and other Financial Expenses	L	16652.23	19337.61
Personnel Expenses	M	5183.14	6021.77
Administrative Expenses	N	642.96	693.74
Depreciation	I	318.12	305.19
Bad Debts written off		12024.97	12049.76
TOTAL :		34821.42	38408.07
Operating Profit c/f		9034.98	5988.65

Contd. in next page

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

Siddharth Jain
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Vijayawada
Date : 06-07-2018

Contd. from previous page :

	Schedule	(₹ in lakhs)	
		Current Year	Previous Year
Operating Profit b/f		9034.98	5988.65
Add :			
Income tax provision for earlier years written back		1.70	0.00
Deferred Tax Asset (DTA)		(61.93)	(25.69)
Excess Provision Written back		0.00	1263.97
Profit before provisions		8974.75	7226.93
Less :			
Provision on STD & SSD Assets		337.17	0.00
Provision for Income tax		2614.42	1686.22
Provision for incentive to employees		150.00	49.11
Provision for retirement benefits of employees		0.00	84.38
		3101.59	1819.71
Net Profit carried to P&L appropriation a/c	C1	5873.16	5407.22

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

Siddharth Jain
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Vijayawada
Date : 06-07-2018

Schedule A

(₹ in lakhs)

		31.03.2018	31.03.2017
Share Capital :			
Authorised :			
50000000 Ordinary Shares of ₹ 100/- each		50000.00	<u>50000.00</u>
Issued, subscribed and Paid up:			
a. 16505074 Ordinary Shares of ₹ 100/- each fully paid	16505.07		16505.07
Less: Surrendered Share Capital pending re-issue	<u>32.83</u>		<u>32.83</u>
		16472.24	16472.24
b. 30,16,000 Ordinary Shares of ₹ 100/- each fully paid up - Pending allotment		3016.00	3016.00
		19488.24	19488.24
c. 1112750 Shares of ₹ 100/- each fully paid (issued under Sec.4A(1) of the SFCs Act as Special Class of Shares)		1112.75	1112.75
TOTAL :		20600.99	20600.99

Schedule B

(₹ in lakhs)

Loans Pending conversion to Share Capital :

		31.03.2018	31.03.2017
Loan Pending Conversion to Share Capital		946.00	946.00
Loan Pending Conversion to Special Share Capital		388.00	388.00
TOTAL		1334.00	1334.00

Schedule C

(₹ in lakhs)

Reserve Fund & other Reserves :

	31.03.2018	31.03.2017
a. Reserve Fund (under Sec.35 of SFCs Act,1951)	53.40	53.40
b. Special Reserve Fund (u/s.35A of SFCs Act,1951)	250.00	250.00
c. Reserve (U/s.36(1)(viii) of I.T.Act,1961)	12443.09	11101.72
d. Revaluation Reserve (on Land & Buildings)	27643.31	27643.31
e. Profit and Loss Account	28952.84	24852.88
TOTAL :	69342.64	63901.31

Schedule C1

(₹ in lakhs)

	Current Year	Previous Year
Profit and Loss Appropriation Account :		
Net Profit carried from Profit & Loss Account	5873.16	5407.22
Less: Transfer to Reserve U/s.36(1)(viii) of I.T.Act,1961	1341.37	988.46
Balance	4531.79	4418.76
Less: Proposed Dividend and dividend tax	397.16	396.51
Add: Profit brought forward from Previous Year	24852.88	19320.39
	28987.51	23342.64
Add: Additional Provision on Sub-std assets	(34.67)	1510.24
Balance carried to Schedule 'C'	28952.84	24852.88

Schedule D

(₹ in lakhs)

	31.03.2018	31.03.2017
Borrowings :		
1. Non-SLR Bonds (Guaranteed by Government of A.P.)		
8.70% Series - II 2008	0.00	2580.00
9.20% Series - III 2008	2000.00	4000.00
8.35% Series - IV 2010	4840.00	7260.00
9.48% Series - V 2012	20000.00	20000.00
9.15% Series -VI 2013	32000.00	32000.00
9.75% Series -VII 2014	5800.00	5800.00
9.85% Series -VIII 2014	15000.00	15000.00
Sub-total	79640.00	86640.00
2. Small Industries Development Bank of India (SIDBI)	25943.23	40261.98
Refinance U/s 7(5) of the SFCs Act,1951		
3 Term Loans from Banks	55324.90	59784.34
TOTAL :	160908.13	186686.32

Schedule E

(₹ in lakhs)

	31.03.2018	31.03.2017
Current Liabilities & Provisions :		
A. Current Liabilities :		
1. Earnest Money Deposit	83.39	119.47
2. Down payment (Inter-se Transfer/Sec.29)	668.34	325.97
3. Party's share of initial investment	4.00	1.21
4. Borrowings from bank (SOD)	3856.45	432.72
5. Seed capital assistance	55.75	55.57
6. Sundry Deposits	2303.11	2563.63
7. Dividend Subvention Fund	114.09	114.09
8. Deposit for service charges	111.05	122.12
9. Accrued interest on Borrowings	1022.67	1272.96
10. Outstanding expenses	226.49	233.25
11. Proposed dividend	329.44	329.44
12. Deposits from Customers	1780.60	1687.48
13. Other Liabilities	5608.92	5008.98
	16164.30	12266.89
B. Provisions :		
1. Provision for Income-tax	5570.31	4940.63
2. Contingent Provision against Standard Assets	1334.75	1015.07
3. Provision for retirement benefits of employees	1723.36	2052.33
4. Provision for incentive to employees	300.00	150.00
	8928.42	8158.03
TOTAL:	25092.72	20424.92

Schedule F

	31.03.2018	(₹ in lakhs) 31.03.2017
Cash and Bank Balances :		
a. Cash and Cheques on hand	5887.83	4742.50
b. Balances with Banks :		
i) Reserve Bank of India	1.19	1.19
ii) SBI & Other Scheduled Banks	7495.65	5978.89
	13384.67	10722.58
Less : Book overdraft	831.39	2320.77
TOTAL :	12553.28	8401.81

Schedule G**Investments :**

	31.03.2018	(₹ in lakhs) 31.03.2017
Investments held for Maturity :		
i) Shares acquired pursuant to underwriting agreements under sec.25(1)(c) of the SFCs Act, 1951		
a. Non-redeemable Preference Shares fully paid	2.25	2.25
b. Equity Shares fully paid	13.37	13.37
ii) Other equity shares fully paid	81.55	81.55
iii) Investment of Special Share Capital under Sec.4A(1) of the SFCs Act, 1951 in Redeemable Preference Shares fully paid.	4.53	4.53
Treasury Investments :		
- Short term investments in liquid funds	3500.00	0.00
	3601.70	101.70
Less :		
Provision against investments	61.43	61.43
TOTAL :	3540.27	40.27

Schedule H

Loans and Advances :

(₹ in lakhs)

	31.03.2018	31.03.2017
Classification of Loans and Advances :		
a. General Loans	162587.66	169266.78
b. Transport Loans	118.98	173.66
c. Loans under Good Entrepreneurs Scheme	10442.58	10966.80
d. Working Capital Term Loans	34001.78	41727.42
e. Loans under Marketing Assistance Scheme	10437.57	16124.21
	217588.57	238258.87
Add i) Interest Accrued on Standard Assets	2935.21	3479.59
ii) Other Expenses - Loanee Accounts	63.25	71.81
	220587.03	241810.27
Less: Provision against Non Performing Assets	9154.46	9102.31
TOTAL :	211432.57	232707.96

Schedule I

Fixed Assets :

(₹ in lakhs)

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As at 31.03.2017	Additions	Deductions / adjustments	As at 31.03.2018	Up to 31.03.2017	Deductions For the year	Up to 31.03.2018	As at 31.03.2018	As at 31.03.2017
1	Land - Freehold	10021.76	2.58	-	10024.34				10024.34	10021.76
2	Land For Development:									
	Freehold	4840.14	-	-	4840.14				4840.14	4840.14
	Lease hold	22561.03	-	-	22561.03				22561.03	22561.03
3	Buildings	4501.32	35.25	-	4536.57	1,726.25	281.03	2,007.28	2,529.29	2,775.07
4	Lifts	27.08	-	-	27.08	20.00	1.06	21.06	6.02	7.08
5	Computer Equipment	911.33	24.91	-	936.24	902.41	0.00	911.20	25.04	8.92
6	Motor Vehicles	122.34	-	-	122.34	41.27	0.00	53.43	68.91	81.07
7	Furniture & Fixtures, Electrical installations and Office Equipment.	463.84	13.07	0.39	476.52	352.63	0.36	367.35	109.17	111.21
	TOTAL	43448.84	75.81	0.39	43524.26	3042.56	0.36	3360.32	40163.94	40406.28
	Buildings under construction	101.47	146.93	0.00	248.40				248.40	101.47
	Core Financial Solution-WIP		1.17		1.17				1.17	
	TOTAL	43550.31	223.91	0.39	43773.83	3042.56	0.36	3360.32	40413.51	40507.75
	Previous year figures	43448.26	1084.71	982.66	43550.31	2978.91	241.54	3042.56	40507.75	40469.35

Notes to the schedule :

- 1) Gross Block of Buildings as on 31.03.2018 includes an amount of ₹ 30.25 lakhs (Original cost - ₹ 19.83 lakhs) on leasehold land.
- 2) Land & Buildings were revalued during 2013-14 based on the valuation certificates of registered Valuers and revaluation reserve is created to the extent of ₹ 27643.31 lacs (including existing revaluation reserve of ₹ 1711.35 lakhs created during 2002-03) and depreciation is charged on the revalued amounts.
- 3) Depreciation on Buildings was charged on revalued amounts, due to which an additional depreciation debited to Profit and Loss Account of ₹ 90.40 lakhs for the year (PY ₹ 100.44 lakhs)

Schedule J

Other Assets :

	31.03.2018	(₹ in lakhs) 31.03.2017
Loans & Advances to Staff	691.35	692.30
Accrued interest on staff advances and others	373.70	425.62
Other receivables	221.93	243.24
Deferred Tax Asset	700.24	762.18
Stock of Stationery	5.07	5.09
Disbursements under self employment scheme receivable from Government	21.36	21.36
Margin Money to SC/ST reimbursable from Govt.	52.47	61.15
Deferred Guarantee Commission	480.00	604.80
Income tax and Advance tax	6353.60	8089.30
Deposits	65.75	65.45
Other Current Assets	373.38	319.26
TOTAL :	9338.85	11289.75

Schedule K

Other Income :

	2017-18	(₹ in lakhs) 2016-17
Bad Debts written-off recovered	4137.20	2953.96
Service charges	459.92	489.66
Upfront Fee/ Commitment Charges	313.38	267.31
Sale of Application Forms	3.53	3.99
Income from investments in liquid funds	212.03	21.45
Interest on Bank Deposits	44.88	57.30
Interest on Staff advances	64.82	77.30
Premium on pre-mature closure of Accounts	401.13	269.70
Profit on sale of assets	0.09	0.00
Commission on Insurance	40.54	36.96
Rent received & Other income	777.37	573.94
TOTAL :	6454.89	4751.57

Schedule L

Interest and other Financial Expenses :

	2017-18	(₹ in lakhs) 2016-17
Interest on Borrowings from SIDBI	2968.15	4721.55
Interest on Non-SLR Bonds	8020.03	8633.52
Interest on borrowings from Banks & others	5299.62	5501.80
Interest on Loan Pending Conversion to Share Capital	70.95	70.95
Interest on Deposits from Customers & Others	143.50	248.72
Service charges to SIDBI on Seed Capital	0.00	0.03
Guarantee Commission to Govt. of A.P.	124.80	124.80
Service tax paid	9.61	1.64
Other financial / Service charges	15.57	34.60
TOTAL :	16652.23	19337.61

Schedule M

Personnel Expenses :

	2017-18	(₹ in lakhs) 2016-17
Salaries and Allowances :		
a. Managing Director	12.02	23.48
b. Others	4591.66	5346.08
Medical Expenses :		
a. Managing Director	1.62	1.82
b. Others	82.53	87.13
Contribution to Provident Fund	382.59	406.43
Gratuity (including contribution to Group Gratuity Scheme)	32.20	69.75
Leave Travel Concession	23.86	17.99
Staff Training Expenses	2.78	1.95
Staff Welfare Expenses	53.88	67.14
TOTAL :	5183.14	6021.77

Schedule N

Administrative Expenses :

(₹ in lakhs)

	2017-18	2016-17
Travelling Expenses :		
i) Managing Director	12.21	8.07
ii) Directors	1.29	1.11
iii) Others	69.91	76.85
Sitting Fees to Directors	0.46	0.78
Rent, Taxes & Insurance	88.26	86.09
Postage, Telegrams & Telephones	59.83	56.24
Motor Car Expenses	138.99	128.67
Printing & Stationery	25.87	31.44
Publicity & Advertisement	5.77	8.71
Books, Periodicals & Newspapers	2.07	2.42
Repairs & Maintenance of office equipment & assets	28.89	35.78
Office Maintenance Expenses	92.18	129.55
Building Maintenance Expenses	7.35	11.33
Bank Charges & Commission	6.00	4.65
Remuneration to Auditors :		
i) Audit fees	3.20	3.14
ii) Tax Audit Fee	0.61	0.60
iii) Expenses	1.40	1.74
Legal Charges	7.63	23.51
Professional & Consultancy charges	13.32	8.71
Power charges	55.55	45.59
Board Meetings/AGM Expenses	4.61	4.00
Membership fees/Subscriptions to institutions	1.78	6.35
Loss on sale of assets	0.00	0.20
Other Expenses	15.78	18.21
TOTAL :	642.96	693.74

Schedule O

Significant Accounting Policies

General

1. **The Financial Statements** have been prepared under the historical cost convention, (other than revalued land & buildings), by following the going concern concept. These Financial Statements are in accordance with the accounting principles Generally Accepted in India and conform to the prevailing statutory provisions of the State Financial Corporations Act, 1951, and other provisions, unless otherwise stated.

2. **Method of Accounting**

The financial statements are prepared on Accrual basis.

3. **Revenue Recognition**

Income and expenditure are accounted on accrual basis. In the case of Non-Performing Assets and investments, the income is recognized to the extent of realization in accordance with norms prescribed by SIDBI.

4. **Fixed assets**, except land and buildings which are revalued, are stated at their original cost, less depreciation, comprising of the purchase price and attributable cost of bringing the asset to working condition for its intended use.

5. **Depreciation** is provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962.

6. **Investments** are stated at Purchase Price less provision, for erosion in the value of investment made, in accordance with the guidelines prescribed by SIDBI.

7. **Loans & Advances - Provision / Write off**

(i) Provision against loans classified as Standard Assets and Non-Performing Assets, is made in accordance with the guidelines on asset classification and provisioning prescribed for State Financial Corporations by SIDBI.

(ii) Loans & Advances classified as Loss, Doubtful-3, Doubtful-2 and Doubtful-1 are fully written off.

8. Provision for Income Tax

Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961 applicable for the year.

9. Appropriation of recoveries

Amounts received from borrowers is first appropriated to recover Other Expenses incurred on their behalf, thereafter to Interest and lastly to Principal. Whereas the amounts realized through sale of primary assets are first appropriated to Other Expenses, thereafter to Principal and lastly to Interest.

Receipts under One Time Settlement Scheme (OTS) are appropriated against the crystallized liability as per the OTS approval, in the order of, Other Expenses, Interest and Principal.

10. Retirement Benefits

Liability for gratuity and leave encashment (defined benefits) is determined and provided for on the basis of actuarial valuations at the year end.

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

Siddharth Jain
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Vijayawada
Date : 06-07-2018

Schedule- P

Notes on Accounts

1. Share Capital

The Corporation has received an Equity Contribution of ₹10879.00 lakhs from Government of Andhra Pradesh by way of land of Ac 271-39 guntas at Gajularamaram, Qutubullapur Mandal, Rangareddy district. (Ac.33-11 guntas of land by way of alienation and Ac.238-28 guntas of land by way of 99 years lease, both at ₹40.00 lakhs per acre during the year 2007-08). Out of the total Equity Contribution of ₹10879.00 lakhs, the Corporation has allotted and issued Shares to the extent of ₹7863.00 lakhs in respect of Ac.196-23 guntas of land demarcated and the balance amount of ₹3016.00 lakhs was kept as Share Capital Pending Allotment for want of completion of demarcation of balance of the land.

The Government of Telangana vide G.O.Ms No.195 dated 29.10.2015 issued orders for resumption of land allotted to the Corporation. The Honourable High Court ordered status quo on the resumption of the land.

2. Asset Classification and Provisioning

The contingent provision for Standard Assets is 0.25% on Assets covered under Micro and Small Enterprises (MSEs), 0.75% for Assets covered under Commercial Real Estate- Residential Housing (CRE-RH), 1.00% on Assets covered under Commercial Real Estate (CRE) and 0.40% on others. The general provisioning for Sub-Standard is 15%, for Doubtful-1 at 25%, Doubtful-2 at 40%, for Doubtful-3 and Loss at 100%.

The asset classification and provisioning is made in accordance with the guidelines issued by SIDBI. The provisioning requirement as per guidelines against Standard Assets and non-performing assets is provided in the Profit & Loss Account. An additional provision has been made from the appropriation account to cover 35% of the net Sub Standard Assets over and above the mandatory requirement as buffer recycling provision. An additional provision to the tune of ₹34.67 lakhs has been made from the appropriation account. The assets classified under Doubtful-1, Doubtful-2, Doubtful-3 and Loss categories are fully written off.

The asset category wise details of the outstanding loans as on 31.03.2018 and provision made are as follows:
(₹ in lakhs)

Asset Category	Current Year – 2017-18			Previous Year – 2016-17		
	Gross	Provision	Net	Gross	Provision	Net
Standard	197194.94	1315.99	195878.95	217990.31	997.92	216992.39
Int. in Std.	2935.21	18.76	2916.45	3479.59	17.14	3462.45
STD-Assets	200130.15	1334.75	198795.40	221469.90	1015.06	220454.84
Sub-Standard	20456.88	3068.53	17388.35	20340.36	3051.05	17289.31
NPA-Assets	20456.88	3068.53	17388.35	20340.36	3051.05	17289.31
Total-Assets	220587.03	4403.28	216183.75	241810.26	4066.11	237744.15
Addl. Prov.						
Sub-Standard	-	6085.93	6085.93	-	6051.26	6051.26
Doubtful-1	-	-	-	-	-	-
Grand Total	220587.03	10489.21	210097.82	241810.26	10117.37	231692.89

3. Loans and Advances

Letters seeking confirmation of outstanding balances in loan accounts were sent by the Corporation to borrowers. Confirmations received from few of the borrowers.

4. Contingent liabilities not provided for in respect of

- Suits filed against the Corporation by the borrowers and others is estimated at ₹ 666.73 lakhs (Previous year - ₹ 385.29 lakhs).
- Service Tax matters ₹ 110.44 lakhs (Previous year ₹ 120.05 lakhs).

- A onetime guarantee commission is paid to the Government of Andhra Pradesh on the Non-SLR Bonds raised during any year. The same is absorbed over the tenure of the Bonds. Guarantee commission of ₹ 124.80 lakhs absorbed during F.Y. 2017-18 (Previous year ₹ 124.80 lakhs). The balance to be absorbed is ₹ 480.00 lakhs as on 31.03.2018.

6. Retirement benefits of employees

The retirement benefits of employees viz, Gratuity and Leave Encashment are assessed every year as per the Actuarial valuations. The Gratuity is fully funded with Life Insurance Corporation of India. The leave encashment is paid as and when due and ₹ 547.36 lakhs was paid to the employees during the year and same is charged to provision account. The additional amount of provision of ₹ 218.40 lakhs charged to personnel expenses.

7. The Corporation made additional provision of ₹ 150.00 lakhs towards performance incentive for the year 2017-18.

8. Status Of Income Tax Assessments

The Income tax assessments are completed up to the Assessment Year 2015-16.

9. Deferred Tax Asset (DTA)

During the year, the Deferred Tax Asset to the tune of ₹ 61.93 lakhs has been reversed due to reduction in provision for retirement benefits of employees during the year. The Deferred Tax Asset stood at ₹ 700.24 lakhs as at 31st March, 2018 (Previous Year - ₹ 762.18 lakhs).

10. Investment of surplus funds

The Corporation invested its surplus funds in liquid funds and fixed deposits as part of cash flow management to maximize the returns and earned Rs.256.91 lakhs. (Previous Year - Rs. 78.75 lakhs).

11. One Time Settlement

During the year, under One Time Settlement, the Corporation waived interest/penal interest of ₹ 729.80 lakhs (Previous year - ₹ 2025.73 lakhs) for settling the bad and doubtful loans and for regularization of the defaulted loan accounts including the accounts written off.

12. Deposits from Customers

Deposits from customers of ₹ 1780.60 lakhs as on 31.03.2018 (Previous year ₹ 1687.48 lakhs) received towards fulfillment of Collateral security is shown in current liabilities.

13. Status of Re organization

Consequent upon bifurcation of state of Andhra Pradesh, the Corporation prepared a scheme of re-organization which was approved by the Board on 22.12.2015 and by the Shareholders at the General body meeting held on 21.01.2016. The scheme has been forwarded to the Government of India for sanction and the approval is awaited.

14. Related Party Disclosures

Sri WVR Murthy, IAS., and Sri Siddharth Jain, IAS., Managing Directors of the Corporation are the key managerial personnel during the year.

Managing Director's Salary and other payments are shown under Personnel and Administrative expenses in Schedule M and N respectively.

15. Disclosures in compliance with SIDBI's guidelines:

A) Capital:

- a.
 - i) Core Capital Risk Weighted Adequacy Ratio (CRAR) 24.21% (PY 20.83%)
 - ii) Supplementary Capital Risk weighted Adequacy Ratio 29.47% (PY 25.65%)
- b. Amount of subordinated debt raised and outstanding as Tier II capital ... NIL (PY Nil)
- c.
 - i. Net worth ... ₹ 62857.15 lakhs (PY ₹ 57687.65 lakhs)
 - ii. Risk weighted Assets ... ₹ 259669.52 lakhs (PY ₹ 276898.77 lakhs)
- d. Shareholding Pattern:

(₹ in lakhs)

Sl.No.	Shares held by	Equity Share Capital	Share Capital pending allotment	Special Share Capital	Total	% of holding
1.	State Govt.	14114.087	3016.00	556.375	17686.462	85.85
2.	SIDBI	2330.987	—	556.375	2887.362	14.02
3.	LIC of India	21.655	—	—	21.655	0.11
4.	Individuals, Co-op. Banks, PF Trusts etc.	5.511	—	—	5.511	0.02
	Total	16472.24	3016.00	1112.750	20600.990	100.00

- e. Loan Pending Conversion to Share Capital as on 31.03.2018.

(₹ in lakhs)

Loan Pending Conversion to Share Capital	IDBI	State Government	Total 31.03.2018	Total 31.03.2017
Ordinary Share Capital	946.00	—	946.00	946.00
Special Share Capital	194.00	194.00	388.00	388.00
Total	1140.00	194.00	1334.00	1334.00

B) ASSET QUALITY AND CREDIT CONCENTRATION :

a. Percentage of net NPAs to net Loans & Advances: 5.38% (P.Y 4.85%)

b. Value and percentage of net NPAs to Net Loans and Advances:

(₹ in lakhs)

Asset category	2017-18			2016-17
	Net Loans	Net NPAs	% to total net loans	% to total net loans
Standard	198795.40	—	—	—
Sub-standard	11302.42	11302.42	5.38%	4.85%
Total	210097.82	11302.42	5.38%	4.85%

c. Provisions for the year :

(₹ in lakhs)

Sl. No.	Assets & Others	Current Year	Previous Year
1.	Loans & Advances: Standard Assets	319.69	(502.50)
2.	Income Tax	2612.72	1686.22
3.	Employees Retirement Benefits	—	84.38
4.	Provision for incentives to employees	150.00	49.11
5.	Provision for Non-Performing Assets	17.48	(761.47)
	Total	3099.89	555.74

d. Movement in net NPAs:

i. Sub-standard ₹ 64.38 lakhs increase (0.57%)

ii. Doubtful - Nil -

e. **Credit exposure** as a percentage to capital funds and to total assets in respect of:

Sl. No.	Borrower	% to Capital funds	% to total assets
1	the largest single borrower other than group	5.68	1.55
2	the largest borrower group	10.25	2.80
3	10 largest single borrowers other than group	28.77	7.85
4	10 largest borrower groups	36.80	10.04

C. Particulars of Accounts Restructured

(₹ in Lakhs)

		CDR Mechanism		SME Debt Restructuring		Others	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
		Standard advances restructured	No. of Borrowers	—	—	—	—
	Amount outstanding	—	—	—	—	14673.20	6953.61
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Sub-standard advances restructured	No. of Borrowers	—	—	—	—	7	3
	Amount outstanding	—	—	—	—	993.54	86.50
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
TOTAL	No. of Borrowers	—	—	—	—	57	46
	Amount outstanding	—	—	—	—	15666.74	7040.11
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -

D) LIQUIDITY

Maturity pattern of rupee assets & liabilities:

(₹ in lakhs)

Items	< = 1 yr	> 1 yr & upto 3 yr	> 3 yr & upto 5 yr	> 5 yr & upto 7 yr	> 7 yr & upto 10 yr	> 10 yr	Total
Rupee assets	121111.35	68359.70	21500.05	18913.50	1369.79	40453.78	271708.17
Rupee liabilities	59889.06	70275.28	44771.45	4160.00	0.00	63659.54	242755.33
Surplus/ (Deficit)	61222.29	(1915.58)	(23271.40)	14753.50	1369.79	(23205.76)	28952.84
Cum. Surplus	61222.29	59306.70	36035.30	50788.81	52158.60	28952.84	
Surplus/ (Deficit)%	102.23	(2.73)	(51.98)	354.65	—	(36.45)	

E) OPERATING RESULTS

SI No.	Item	2017-18	2016-17
1.	Interest income as percentage to average working funds	13.42%	14.10%
2.	Non-interest income as a percentage to average working funds	2.32%	1.69%
3.	Non-interest income as a percentage of operating expenses	102.55%	66.42%
4.	Operating profit as a percentage to average working funds	3.24%	2.13%
5.	Return on average assets	2.11%	1.92%
6.	Operating profit per employee (Rs. lakhs)	33.10	19.44
7.	Net profit per employee (Rs. lakhs)	21.51	17.56
8.	Weighted Average cost of borrowing as on 31 st March.	9.14%	9.52%

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

Siddharth Jain
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Vijayawada
Date : 06-07-2018

Cash Flow Statement

	2017-18	(₹ in lakhs) 2016-17
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax & provisions	9034.98	5988.65
Add:		
Depreciation	318.12	305.19
Bad Debts Written off	12024.97	12049.76
Deferred Guarantee Commission	124.80	124.8
Less:		
Profit on sale of Fixed Assets (Net of loss on sale)	0.09	(0.20)
Cash from Operations	20,955.42	18,468.60
Adjustment for :		
Decrease in advances	8772.84	1566.97
Decrease in borrowings	(25778.19)	(19693.09)
Increase/Decrease in other assets	28.46	(111.53)
Increase/Decrease in other Liabilities	3897.41	1,850.81
Direct Taxes paid (Net)	(262.38)	(1904.90)
Net cash from Operating Activities	7,613.56	176.86
B. CASHFLOW FROM INVESTMENT ACTIVITIES :		
Purchase of investments	(3500.00)	0.00
Purchase of Fixed Assets	(223.91)	(358.30)
Sale of Fixed Assets	0.12	6.50
Net cash from investment activities	(3723.79)	(351.80)
C. OTHER CASH FLOWS :		
Increase in Share Capital	-	-
Loan pending conversion to Share Capital	-	-
Dividend Paid and Dividend tax paid	(114.17)	(114.17)
Other net cash flows	375.87	(249.11)
Net cash flows (A+B+C)	4,151.47	(538.22)
Net increase / (decrease) in cash and cash equivalents	4,151.47	(538.22)
Cash and Cash equivalents at the beginning of the year	8401.81	8940.03
Cash and Cash equivalents at the end of the year	12553.28	8401.81

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

Siddharth Jain
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Vijayawada
Date : 06-07-2018

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2017-2018	2016-2017
I	BUSINESS		
	NET EFFECTIVE SANCTION		
	a Term Loan		
i	Micro & Small Enterprises	57524.76	50175.09
ii	Medium Enterprises	15130.48	21198.64
	Sub-total	72655.24	71373.73
	b Others		
i	Short Term Loan / WCTL	17083.88	19068.05
ii	Others - Commercial & Residential Complexes	15205.71	2458.30
	Sub-total	32289.59	21526.35
	Total I (a+b)	104944.83	92900.08
II	USES OF FUNDS		
	1 DISBURSEMENTS		
	a Term Loan		
i	Micro & Small Enterprises	36609.08	43863.99
ii	Medium Enterprises	13052.76	7934.86
	Sub-total	49661.84	51798.85
	b Others		
i	Short Term Loan (WCTL)	14569.92	17347.18
ii	Others - Commercial & Residential Complexes	7110.10	3705.65
	Sub-total	21680.02	21052.83
	Total 1 (a+b)	71341.86	72851.68

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2017-2018	2016-2017
2	REPAYMENTS		
i	Refinance / LOC / TL / Principal - SIDBI	14318.75	13430.42
iii	Non SLR Bonds	7000.00	7000.00
v	Others - Bank term loans	29409.44	51562.67
vi	Soft Loan - NEF (to SIDBI)	0.00	0.15
vii	Soft Loan - Others	0.00	0.73
	Total(2)	50728.19	71993.97
3	REVENUE PAYMENTS		
i	Interest on Refinance/LOC - SIDBI	2968.15	4721.55
ii	Interest on loan-in-lieu of Capital	70.95	70.95
iv	Interest on Non - SLR Bonds	8020.03	8633.52
v	Interest on Other Borrowings	5299.62	5501.80
vi	Financial charges	168.68	284.99
vii	Guarantee Commission to Govt. of A.P.	124.80	124.80
viii	Administrative / Establishment expenses	5826.10	6715.51
ix	Income tax paid	2127.22	2365.60
x	Capital expenditure	223.91	358.30
xi	Other cash outgoings	400.93	346.79
xii	Closing cash & Bank Balance and STDs	16053.28	8401.81
	Total(3)	41283.67	37525.62
	Total II (1 to 3)	163353.72	182371.27

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2017-2018	2016-2017
III SOURCES OF FUNDS			
1	Opening Cash & Bank balance	8401.81	8940.03
2	Increase in Share Capital	0.00	0.00
3	BORROWINGS		
i	Refinance / LOC - SIDBI	0.00	0.00
ii	Bank - LOC / other borrowing	24950.00	52300.00
iv	Public Deposits	0.00	0.00
iv	Soft loan - NEF & MUN (Reimb. from SIDBI)	0.00	0.00
	Total(3)	24950.00	52300.00
4	RECEIPTS AGAINST		
i	Recovery of Principal	80353.35	74878.04
ii	Subsidies	0.00	0.00
iii	Soft Loan - NEF	0.19	3.78
iv	Soft Loan - Others	0.00	1.89
v	Other cash inflows	5791.97	1850.81
	Total(4)	86145.51	76734.52
5	REVENUE RECEIPTS		
i	Recovery of interest	37401.51	39645.15
ii	Other receipts	6454.89	4751.57
	Total(5)	43856.40	44396.72
	TOTAL III (1 to 5)	163353.72	182371.27

Details of Series-wise Non-SLR Bonds outstanding as on 31.03.2018

(₹ in lakhs)

Sl. No.	Series No.	Date of Issue	Year of redemption	Coupon Rate	Present Rate	Amount
1	III	December 24, 2008	January 3, 2019	9.00%	*9.20%	2000.00
2	IV	December 21, 2009	December 29, 2019	8.35%	*8.55%	4840.00
3	V	February 29, 2012	March 28, 2022	9.48%	9.68%	20000.00
4	VI	January 11, 2013	March 20, 2023	9.15%	9.15%	32000.00
5	VII	January 29, 2014	March 24, 2024	9.75%	9.75%	5800.00
6	VIII	March 25, 2014	March 28, 2024	9.85%	9.85%	15000.00
Total						79640.00

*** The Corporation did not exercise the call option and hence paying additional interest of 0.2% p.a. over and above the Coupon rate.**

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Tables on Corporate Performance



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SUMMARY OF APPLICATIONS RECEIVED AND DISPOSED DURING THE YEAR 2017-2018 AND CUMULATIVE UPTO 31-03-2018

(Amount ₹ in lakhs)

Sl No	Particulars	During 2017-2018										Since inception to 31st March 2018											
		Small Scale Units						Others		Total		Small Scale Units						Others		Total			
		Composite loans		General Loans		S.R.T.Os.		No.	Amount	No.	Amount	No.	Amount	Composite loans		General Loans		S.R.T.Os.		No.	Amount	No.	Amount
		No.	Amount	No.	Amount	No.	Amount							No.	Amount	No.	Amount	No.	Amount				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22		
1	Applications pending at the beginning of the year:																						
	a) Term Loans	0	0	14	4168	0	0	8	5007	22	9175												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	14	4168	0	0	8	5007	22	9175												
2	Applications received :																						
	a) Term Loans	0	0	693	81398	0	0	66	32975	759	114373												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	693	81398	0	0	66	32975	759	114373	21392	4502	72514	1585853	5910	20758	9666	860201	109482	2471314		
3	Total Applications:																						
	a) Term Loans	0	0	707	85566	0	0	74	37982	781	123548												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	707	85566	0	0	74	37982	781	123548												
4	Applications rejected & withdrawn:																						
	a) Term Loans	0	0	21	7604	0	0	9	3055	30	10659												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	21	7604	0	0	9	3055	30	10659	941	275	7208	145327	160	503	953	125639	9262	271744		
5	Applications considered for financial assistance:																						
	a) Term Loans	0	0	686	77962	0	0	65	34927	751	112889												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	686	77962	0	0	65	34927	751	112889	20451	4228	65953	1465432	5756	20341	9033	819921	101193	2309922		
6	Pending applications as on 31-03-2018																						
	a) Term Loans	0	0	24	6093	0	0	8	2007	32	8100												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	24	6093	0	0	8	2007	32	8100												
7	Applied amount in applications sanctioned:																						
	a) Term Loans	0	0	662	71869	0	0	57	32920	719	104789												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	662	71869	0	0	57	32920	719	104789	20451	4228	65268	1382873	5752	20319	8717	732658	100188	2140077		
8	Pending applications as a % of Applications dealt with:			3.39	7.12			10.81	5.28	4.10	6.56												
9	Pending applications as a % of Applications considered for financial assistance:			3.50	7.82			12.31	5.75	4.26	7.18												

TABLE - 2

SANCTIONS AND DISBURSAL OF LOANS DURING THE YEAR 2017-2018 AND SINCE INCEPTION UPTO 31-03-2018

(Amount ₹ in lakhs)

Sl No	Particulars	During 2017-2018										Since inception to 31st March 2018										
		Small Scale Units						Others		Total		Small Scale Units						Others		Total		
		Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.						Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.						
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
A	SANCTIONS:(Gross)																					
	i) TERM LOANS	0	0	662	70428	0	0	57	32759	719	103187	20451	4106	58626	1251095	5101	19714	8513	641397	92691	1916312	
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4238	3826	0	0	1	14	4239	3840	
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1901	1471	652	389	72	171	2625	2031	
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	498	613	0	0	135	887	633	1500	
	TOTAL (A)	0	0	662	70428	0	0	57	32759	719	103187	20451	4106	65263	1257005	5753	20102	8721	642469	100188	1923683	
B	LOAN REVIVALS:																					
	i) TERM LOANS	0	0	11	2761	0	0	2	3684	13	6445	236	82	352	34710	28	125	77	33029	693	67946	
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	62	73	0	0	0	0	62	73	
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4	2	6	5	0	0	10	6	
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	TOTAL (B)	0	0	11	2761	0	0	2	3684	13	6445	236	82	418	34785	34	130	77	33029	765	68026	
C	CANCELLATIONS:																					
	i) TERM LOANS	0	0	84	18391	0	0	11	8593	95	26984	3849	1688	11708	377485	1207	5745	912	203946	17676	588863	
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1814	1785	0	0	1	14	1815	1799	
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	342	232	103	73	29	91	474	396	
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	93	175	0	0	25	159	118	334	
	TOTAL (C)	0	0	84	18391	0	0	11	8593	95	26984	3849	1688	13957	379677	1310	5818	967	204210	20083	591393	
D	NET SANCTIONS:																					
	i) TERM LOANS	0	0	589	54797	0	0	48	27850	637	82647	16838	2500	47273	908020	3922	14094	7675	470781	75708	1395395	
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	0	2486	2114	
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641	
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	728	515	1166	
	TOTAL (D)	0	0	589	54797	0	0	48	27850	637	82647	16838	2500	51727	911813	4477	14414	7828	471588	80870	1400316	
E	LOANS DISBURSED:																					
	i) TERM LOANS	0	0	575	47211	0	0	46	24131	621	71342	16838	2500	47100	863959	3922	14094	7652	442424	75512	1322978	
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	0	2486	2114	
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641	
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	729	515	1166	
	TOTAL (E)	0	0	575	47211	0	0	46	24131	621	71342	16838	2500	51554	867752	4477	14414	7805	443233	80674	1327899	
	ADDITIONAL INFORMATION:																					
F	CLASSIFICATION OF LOAN CANCELLATIONS:																					
	a) Out of Current year's sanctions:																					
	i) TERM LOANS	0	0	22	3176	0	0	4	1510	26	4686											
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0											
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0											
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0											
	TOTAL	0	0	22	3176	0	0	4	1510	26	4686											
	b) Out of Previous year's sanctions:																					
	i) TERM LOANS	0	0	62	15215	0	0	7	7083	69	22298											
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0											
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0											
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0											
	TOTAL	0	0	62	15215	0	0	7	7083	69	22298											
G	EFFECTIVE SANCTIONS:																					
	(A + B - F(a))																					
	i) TERM LOANS	0	0	651	70012	0	0	55	34933	706	104945											
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0											
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0											
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0											
	TOTAL (G)	0	0	651	70012	0	0	55	34933	706	104945											

NOTE: THE CUMULATIVE FIGURES REPRESENT REVIVALS ONLY FROM 1988-89 ONWARDS AND REGROUPED WHEREVER REQUIRED.

TABLE - 3

**SCHEME-WISE CLASSIFICATION OF SANCTIONS AND DISBURSEMENTS, VALUE OF OUTPUT
AND EMPLOYMENT GENERATED DURING THE YEAR 2017-2018**

(Amount ₹ in lakhs)

Sl. No	Scheme of Assistance	Gross Sanctions		Effective Sanctions		Disbursements		Value of output	Employment Generated
		No	Amount	No.	Amount	No.	Amount	Amount	No.
A) TERM LOANS & WORKING CAPITAL									
1	Credit Guarantee Fund Trust For Micro And Small Enterprises	5	191	6	204	5	149	652	49
2	Commercial Complexes	4	1535	4	1535	1	392	776	60
3	Corporate Loan Scheme	5	2400	5	2400	4	2000	14370	370
4	Corporate Loan For CRE Sector	0	0	0	0	0	0	0	0
5	DG Sets	0	0	0	0	0	0	0	0
6	Electro-Medical Equipment Scheme	1	17	1	17	0	0	9	27
7	Emo-borewell Drilling Rigs, Road Laying, Heavy Earth Moving Equipment	0	0	0	0	0	0	0	0
8	Good Entrepreneur Scheme(Term Loans)	11	4032	11	5099	11	2438	14896	324
9	Hospitals, Nursing Homes	17	471	17	471	16	729	211	79
10	Hotels, Motels, Restaurants & Convention Centers	0	0	0	0	0	428	0	0
11	Marketing of SSI and Other Products	93	4914	89	4436	79	4288	49844	692
12	Modernisation	0	0	0	0	0	0	0	0
13	MSME-MTL Scheme	157	19720	153	20079	145	15832	143636	3801
14	Normal Scheme-General Loans	255	57575	252	58524	218	37343	171468	6290
15	Practicing Doctors & Existing Nursing Homes for Acquiring Fixed Assets	151	5557	148	5470	134	4908	7423	1172
16	Purchase of Existing Assets	2	1257	2	1257	1	486	576	88
17	Residential Complexes	10	4852	10	4786	6	1843	4061	202
18	SC/ST-New Scheme- TL To 'SC' Entrepreneurs	1	42	1	42	0	0	292	38
19	SC/ST-New Scheme- TL To 'ST' Entrepreneurs	0	0	0	0	0	0	0	0
20	Senior Successful Entrepreneur (Term Loan)	1	505	1	505	1	505	690	25
21	Single Window Scheme (Term Loan)	0	0	0	0	0	0	0	0
22	Super Entrepreneur Scheme (Term Loan)	0	0	0	0	0	0	0	0
23	Technology Upgradation (RTUF) - Textiles	0	0	0	0	0	0	0	0
24	Tourism Related Facilities	0	0	0	0	0	0	0	0
25	Transport Loans - Passenger Buses/Vehicles	0	0	0	0	0	0	0	0
26	Transport Loans - Others	0	0	0	0	0	0	0	0
27	Young Entrepreneurs Scheme [YES]	6	120	6	120	0	0	661	73
TOTAL (A)		719	103187	706	104945	621	71342	409565	13290
B) SPECIAL CAPITAL ASSISTANCE		0	0	0	0	0	0	0	0
C) BRIDGE LOANS		0	0	0	0	0	0	0	0
TOTAL OF (A+B+C)		719	103187	706	104945	621	71342	409565	13290
D) SEED CAPITAL:									
a) Mahila Udyam Nidhi Scheme		0	0	0	0	0	0		
b) Ex-Servicemen Scheme		0	0	0	0	0	0		
c) National Equity Fund Scheme		0	0	0	0	0	0		
TOTAL OF SEED CAPITAL		0	0	0	0	0	0		
E) I.D.B.I./SIDBI Seed Capital		0	0	0	0	0	0		

NOTE: 1) Under the above schemes assistance is extended also to SC/ST entrepreneurs. For further details Table-18 may be referred.

2) Working Capital Number and Amounts are included in the above statement.

TABLE - 4

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE), DISBURSED DURING THE YEAR 2017-2018

(Amount ₹ in lakhs)

Sl No	Type of Industry	Small Scale Units						Other Units			All Units		
		Mini, Composite & Fisheries Loans			General Loans								
		Sanctions		Amount	Sanctions		Amount	Sanctions		Amount	Sanctions		Amount
		No	Amount	Disbursed	No	Amount	Disbursed	No	Amount	Disbursed	No	Amount	Disbursed
1	Food products:												
	a) Sugar	0	0	0	0	0	0	0	0	0	0	0	0
	b) Others	0	0	0	33	3829	3462	1	50	243	34	3879	3706
2	Beverage & Tobacco products:												
	a) Beverage Industry	0	0	0	1	50	55	0	0	785	1	50	840
	b) Tobacco products	0	0	0	0	0	0	0	0	0	0	0	0
3	Textiles:												
	a) Cotton	0	0	0	5	1770	1698	1	500	849	6	2270	2547
	b) Jute	0	0	0	0	0	8	0	0	0	0	0	8
	c) Others	0	0	0	3	834	174	1	100	100	4	934	274
4	Wood products	0	0	0	3	945	383	0	0	1361	3	945	1744
5	Paper & paper products	0	0	0	14	1273	906	1	600	728	15	1873	1634
6	Printing & publishing	0	0	0	2	165	223	0	0	0	2	165	223
7	Leather products	0	0	0	0	0	0	0	0	0	0	0	0
8	Rubber products	0	0	0	2	147	37	0	0	0	2	147	37
9	Chemical products:												
	a) Basic Industrial Chemicals Other than Fertilizers	0	0	0	2	385	554	0	0	471	2	385	1025
	b) Other chemicals and chemical products	0	0	0	43	6786	7994	7	6705	5919	50	13491	13912
	c) Fertilizers	0	0	0	1	100	100	0	0	0	1	100	100
10	Non-Metallic Mineral products:												
	a) Non-Metallic Mineral products	0	0	0	44	3977	4519	0	0	0	44	3977	4519
	b) Cement	0	0	0	0	0	0	0	0	0	0	0	0
11	Transport vehicles, equipment & Spare parts	0	0	0	2	268	110	0	0	0	2	268	110
12	Petroleum products	0	0	0	5	185	235	0	0	0	5	185	235
13	Basic Metal Industry:												
	a) Iron and steel	0	0	0	11	2847	2656	1	100	501	12	2947	3157
	b) Non-ferrous	0	0	0	3	170	563	0	0	500	3	170	1063
14	Metal products Except Machinery and Transport Equipment	0	0	0	15	1336	1947	0	0	372	15	1336	2319
15	Machinery except electrical Machinery	0	0	0	30	1958	2210	3	1847	2147	33	3805	4357
16	Electrical Machinery & appliances	0	0	0	9	960	991	0	0	0	9	960	991
17	Misc. Manufacturing industry	0	0	0	19	1648	1711	1	800	5	20	2448	1716
18	Gas Manufacturing(industrial & domestic)	0	0	0	0	0	0	0	0	0	0	0	0
19	Medical loans	0	0	0	166	5958	5638	0	0	0	166	5958	5638
20	Fisheries loans	0	0	0	0	0	0	0	0	0	0	0	0
21	Electricity generation & supplies	0	0	0	0	0	0	0	0	0	0	0	0
22	Services												
	a) Hotels	0	0	0	0	0	214	0	0	0	0	0	214
	b) Road Transport												
	i) SRTOs	0	0	0	0	0	0	0	0	0	0	0	0
	ii) Others	0	0	0	1	60	60	0	0	0	1	60	60
	c) Other services	0	0	0	67	5873	6522	3	1805	1134	70	7678	7656
23	Other Industries	0	0	0	170	28485	4243	36	22426	9016	206	50911	13259
	TOTAL	0	0	0	651	70012	47211	55	34933	24131	706	104945	71342

TABLE - 5

REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2017 - 2018

(Amount ₹ in lakhs)

Sl. No.	Districts	SMALL SCALE UNITS					OTHER UNITS			ALL UNITS			
		Mini, Comp. Loans & Fisheries Loans			General Loans								
		Sanctions		Disbursements	Sanctions		Disbursements	Sanctions		Disbursements	Sanctions		Disbursements
		No.	Amount		No.	Amount		No.	Amount		No.	Amount	
1 *	ADILABAD	0	0	0	22	1684	1488	3	1354	541	25	3038	2029
2	HYDERABAD	0	0	0	27	7214	2968	11	6866	2116	38	14080	5084
3 *	KARIMNAGAR	0	0	0	23	1781	1655	1	800	0	24	2581	1655
4 *	NALGONDA	0	0	0	32	5694	4665	1	1850	2348	33	7544	7013
5 *	RANGA REDDY	0	0	0	55	12001	7269	13	6513	5096	68	18514	12365
6 *	WARANGAL	0	0	0	59	2829	2272	0	0	79	59	2829	2351
	TOTAL	0	0	0	218	31203	20317	29	17384	10180	247	48586	30497
7. *	KHAMMAM	0	0	0	40	1648	1108	0	0	0	40	1648	1108
8 *	MAHABOONNAGAR	0	0	0	33	5742	4022	3	950	100	36	6692	4122
9 *	MEDAK	0	0	0	40	9109	4448	6	3570	1763	46	12679	6211
10 *	NIZAMABAD	0	0	0	23	735	645	2	2568	2378	25	3303	3023
	TOTAL	0	0	0	136	17234	10223	11	7088	4241	147	24322	14464
11	EAST GODAVARI	0	0	0	27	1942	1262	4	1934	2089	31	3876	3351
12	GUNTUR	0	0	0	24	1337	1073	4	1750	1341	28	3087	2415
13	KRISHNA	0	0	0	34	3259	2587	1	400	444	35	3659	3031
14 *	SRIKAKULAM	0	0	0	21	864	356	0	0	0	21	864	356
15 *	VISAKHAPATNAM	0	0	0	9	2484	1635	1	1786	1965	10	4270	3601
16 *	VIZIANAGARAM	0	0	0	12	408	317	0	0	6	12	408	323
17	WEST GODAVARI	0	0	0	7	463	495	2	2130	500	9	2593	995
	TOTAL	0	0	0	134	10758	7727	12	8000	6346	146	18758	14072
18 *	ANANTHAPUR	0	0	0	17	1552	789	1	1341	1742	18	2893	2531
19 *	CHITTOOR	0	0	0	35	2895	1637	0	0	125	35	2895	1761
20 *	KADAPA	0	0	0	41	2535	2379	0	0	471	41	2535	2849
21 *	KURNOOL	0	0	0	16	562	811	1	500	934	17	1062	1745
22	NELLORE	0	0	0	26	1456	1596	1	620	93	27	2076	1689
23	PRAKASAM	0	0	0	28	1819	1733	0	0	0	28	1819	1733
	TOTAL	0	0	0	163	10817	8944	3	2461	3364	166	13278	12309
	TOTAL OF COASTAL ANDHRA	0	0	0	188	14033	11056	13	8620	6439	201	22653	17494
	TOTAL OF RAYALASEEMA	0	0	0	109	7543	5615	2	1841	3271	111	9384	8887
	TOTAL OF TELANGANA	0	0	0	354	48437	30540	40	24472	14421	394	72909	44961
	TOTAL OF BACKWARD DISTS.	0	0	0	478	52522	35496	32	21232	17547	510	73754	53044
	TOTAL OF ANDHRA	0	0	0	297	21575	16671	15	10461	9710	312	32036	26381
	GRAND TOTAL	0	0	0	651	70012	47211	55	34933	24131	706	104945	71342

NOTE: 1. Term loans (Effective) represents Gross Sanctions plus Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions.

2. * Indicates assistance to Central Backward Districts

3. District wise data reported is based on erstwhile districts for Telangana State

TABLE - 6

**BRANCH-WISE SANCTIONS, DISBURSEMENTS AND RECOVERIES
DURING THE YEAR 2017 - 2018
(All Loans Except Seed Capital)**

(Amount ₹ in lakhs)

Sl No	Branch Name	Gross Sanctions		Disbursements		Recoveries		
		No.	Amount	No.	Amount	Principal Amount	Interest Amount	Total Amount
TELANGANA								
1	HYDERABAD	37	12906.00	26	5083.93	7354.52	2637.14	9991.66
2	KARIMNAGAR	25	3057.00	26	1655.10	2252.02	1021.26	3273.28
3	MANCHERIAL	25	3242.00	26	2028.98	1337.31	609.64	1946.95
4	NALGONDA	33	7571.00	31	7012.85	5781.80	2454.06	8235.86
5	RANGAREDDY EAST	34	8080.25	29	5284.39	5388.66	1947.80	7336.46
6	RANGAREDDY WEST	36	9410.65	29	7080.28	5665.49	2908.64	8574.14
7	WARANGAL	60	2897.50	45	2351.35	2041.43	1280.69	3322.12
	OPERN-I TOTAL	250	47164.40	212	30496.88	29821.23	12859.23	42680.46
8	KHAMMAM	40	1648.58	27	1108.08	1601.14	693.65	2294.78
9	MAHABOONNAGAR	39	7080.90	32	4121.82	5951.99	1985.43	7937.42
10	NIZAMABAD	25	3285.00	24	3023.23	1167.38	857.47	2024.86
11	R.C.PURAM	31	8143.00	24	4260.64	3613.55	1643.65	5257.19
12	SANGAREDDY	20	4836.25	10	1950.32	3201.64	1935.19	5136.83
	OPERN-II TOTAL	155	24993.73	117	14464.09	15535.70	7115.38	22651.08
	TELANGANA TOTAL	405	72158.13	329	44960.98	45356.93	19974.61	65331.54
ANDHRA								
13	ELURU	10	2608.00	11	995.27	3129.55	1043.89	4173.44
14	GUNTUR	28	3029.00	27	2414.54	4737.00	1711.97	6448.98
15	KAKINADA	11	2025.40	11	1199.24	789.69	390.36	1180.05
16	RAJAMAHENDRAVARAM	21	1881.50	20	2152.07	1975.08	817.50	2792.57
17	SRIKAKULAM	18	784.00	13	356.46	976.72	489.06	1465.78
18	VIJAYAWADA	37	3957.00	31	3031.32	3446.83	1494.93	4941.76
19	VISAKHAPATNAM	9	2368.00	13	3600.80	3078.74	1770.03	4848.77
20	VIZIANAGARAM	12	407.80	9	322.62	1005.41	343.47	1348.88
	OPERN-I TOTAL	146	17060.70	135	14072.33	19139.01	8061.22	27200.23
21	ANANTAPUR	17	2886.80	14	2530.81	3979.45	1925.28	5904.73
22	KADAPA	41	2545.00	42	2849.18	2522.44	1273.58	3796.02
23	KURNOOL	17	1074.00	17	1745.34	1756.89	1480.62	3237.50
24	NELLORE	27	2076.00	19	1689.15	2326.76	1090.44	3417.20
25	ONGOLE	29	1906.00	32	1732.74	3272.00	1096.87	4368.87
26	TIRUPATHI	37	3480.00	33	1761.33	6137.07	2498.91	8635.97
	OPERN-II TOTAL	168	13967.80	157	12308.56	19994.61	9365.68	29360.29
	ANDHRA TOTAL	314	31028.50	292	26380.89	39133.62	17426.91	56560.53
	GRAND TOTAL	719	103186.63	621	71341.86	84490.55	37401.51	121892.06

TABLE - 7

**AREA-WISE CLASSIFICATION OF TERM LOANS SANCTIONED
(EFFECTIVE) AND DISBURSED DURING THE YEAR 2017-2018**

(Amount ₹ in Lakhs)

SI No	Particulars	Effective Sanctions		Disbursements	
		No.	Amount	No.	Amount
1	Backward Areas declared by Central Govt.(As per location)				
	a) Category A	0	0	0	0
	b) Category B	1	30	3	617
	c) Category C	30	2039	31	2411
2	Backward Areas declared by State Govt. (As per location)	208	21000	186	18123
3	Other areas not covered under (1) and (2) above	467	81876	401	50190
	TOTAL	706	104945	621	71342

TABLE - 8

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED
DURING THE YEAR 2017 - 2018**

(Amount ₹ in Lakhs)

SI No	Constitution	Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Public Limited Companies	6	2490	2	1000	8	3490	6	2071	2	705	8	2777
2	Private Limited Companies	63	21815	33	23993	96	45808	52	12674	35	19580	87	32254
3	Co-operatives	0	0	0	0	0	0	0	0	0	0	0	0
4	Partnership Concerns	146	23407	15	8311	161	31718	135	14373	7	2996	142	17370
5	Joint Hindu Family Concerns	0	0	0	0	0	0	0	0	0	0	0	0
6	Sole Proprietary concerns	436	22301	5	1628	441	23929	381	18019	2	849	383	18869
7	Others	0	0	0	0	0	0	1	73	0	0	1	73
	TOTAL	651	70012	55	34933	706	104945	575	47211	46	24131	621	71342

TABLE - 9

**SECTOR-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2017 - 2018**

(Amount ₹ in Lakhs)

SI No	Sector	Effective Sanctions		Disbursements Amount
		Number	Amount	
1	Transport:			
	a) SRTOs	0	0	0
	b) Others	1	60	60
2	SSI:			
	a) Tiny Sector (Including Composite Loans)	0	0	0
	b) Ancillaries	0	0	50
	c) Other SSI Units	650	69952	47101
3	OTHERS	55	34933	24131
	TOTAL	706	104945	71342

TABLE - 10

**SIZE-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (GROSS) DURING 2017 - 2018**

(Amount ₹ in Lakhs)

Loan Amount	Gross Sanctions during the year		Sanctions since inception to 31-03-2018	
	Number	Amount	Number	Amount
Upto ₹10,000	0	0	8908	232
₹ 10,001 to ₹ 25,000	0	0	7175	1408
₹ 25,001 to ₹ 50,000	0	0	11583	4673
₹ 50,001 to ₹ 1,00,000	0	0	5735	4184
₹ 1,00,001 to ₹ 2,00,000	0	0	9478	15133
₹ 2,00,001 to ₹ 5,00,000	1	5	15593	50860
₹ 5,00,001 to ₹ 7,50,000	1	7	5902	37752
₹ 7,50,001 to ₹10,00,000	22	213	4018	37969
₹10,00,001 to ₹20,00,000	91	1509	8067	126930
₹20,00,001 to ₹30,00,000	104	2818	6151	164077
₹30,00,001 to ₹45,00,000	63	2466	2170	82187
Above Rs.45,00,000	437	96168	7911	1390908
TOTAL	719	103187	92691	1916312

TABLE - 11

**PROJECT COST-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED DURING THE YEAR 2017 - 2018**

(Amount ₹ in Lakhs)

SI No	Project Cost	Gross Sanctions	
		Number	Amount
1	Upto ₹ 50 lakhs	222	4935
2	₹ 50.00 lakhs to ₹ 100.00 lakhs	201	9788
3	₹ 100.00 lakhs to ₹ 200.00 lakhs	105	9244
4	₹ 200.00 lakhs to ₹ 500.00 lakhs	74	14549
5	₹ 500.00 lakhs to ₹ 750.00 lakhs	41	16148
6	₹ 750.00 lakhs to ₹ 1000.00 lakhs	29	15317
7	₹ 1000.00 lakhs to ₹ 1250.00 lakhs	13	8800
8	₹ 1250.00 lakhs to ₹ 1500.00 lakhs	11	7630
9	₹ 1500.00 lakhs and Above	23	16775
	TOTAL	719	103187

TABLE - 12

PURPOSE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2017 - 2018

(Amount ₹ in Lakhs)

SI No	Purpose	Gross Sanctions						Effective Sanctions					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	New Projects	662	70428	56	32254	718	102682	648	69847	54	34428	702	104275
2	Expansion	0	0	1	505	1	505	3	165	1	505	4	670
3	Diversification	0	0	0	0	0	0	0	0	0	0	0	0
4	Rehabilitation	0	0	0	0	0	0	0	0	0	0	0	0
5	Replacement / Modernisation	0	0	0	0	0	0	0	0	0	0	0	0
6	Power generation	0	0	0	0	0	0	0	0	0	0	0	0
7	Over-run finance	0	0	0	0	0	0	0	0	0	0	0	0
8	Others	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		662	70428	57	32759	719	103187	651	70012	55	34933	706	104945

TABLE - 13

MATURITY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) DURING THE YEAR 2017 - 2018

(Amount ₹ in Lakhs)

SI No	Particulars	Effective Sanctions				Total	
		SSI		Others		No.	Amount
		No.	Amount	No.	Amount		
1	Less than 1 year	6	362	0	0	6	362
2	Above 1 to 5 years	254	19205	29	15069	283	34274
3	Above 5 to 7 years	204	16118	5	4326	209	20444
4	Above 7 to 10 years	187	34327	21	15538	208	49865
5	Above 10 years	0	0	0	0	0	0
TOTAL		651	70012	55	34933	706	104945

TABLE - 14

LOAN TYPE-WISE CLASSIFICATION OF SANCTIONS,DISBURSEMENTS AND OUTSTANDING AS ON 31-03-2018

(Amount ₹ in Lakhs)

SI No	Description	Sanctions						Disbursements			Amount Outstanding as on 31-03-2018
		2016-2017 (Gross)		2017-2018 (Gross)		Since inception to 31-03-2018 (Net Effective)		2016-2017	2017-2018	Since inception to 31-03-2018	
		No	Amount	No	Amount	No	Amount	Amount	Amount	Amount	
1	Loans										
	a) Term Loans	830	99950	719	103187	75708	1395395	72852	71342	1322978	320312
	b) Working Capital	0	0	0	0	2486	2114	0	0	2114	1678
	c) Bridge Loans	0	0	0	0	515	1166	0	0	1166	3
2	Special Capital Assistance	0	0	0	0	2161	1641	0	0	1641	449
3	Underwritings:										
	a) Ordinary and Preference Shares	0	0	0	0	25	88	0	0	65	0
	b) Debentures	0	0	0	0	4	34	0	0	34	0
4	Guarantees:										
	Guarantees for loans	0	0	0	0	32	213	0	0	195	0
TOTAL		830	99950	719	103187	80931	1400651	72852	71342	1328193	322442

Note : Amount Outstanding represents Principal and Interest

TABLE - 15

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31-03-2018

(Amount ₹ in Lakhs)

SI No	Type of Industry	Small Scale Units								Other Units				All units			
		Mini, Composite Loans & Fisheries Loans				General Loans				Sanctions		Disbursements		Sanctions		Disbursements	
		Sanctions		Disbursements	Amount Outstanding	Sanctions		Disbursements	Amount Outstanding	No.	Amount	Disbursements	Amount Outstanding	No.	Amount	Disbursements	Amount Outstanding
		No	Amount			No.	Amount										
1	Food products:																
	* a) Sugar	18	6	6	0	15	532	115	0	3	850	500	0	36	1388	621	0
	b) Others	1915	357	357	0	7728	122437	104841	26227	303	36622	27904	5954	9946	159416	133102	32180
2	Beverage & Tobacco products:																
	a) Beverage Industry	15	2	2	0	424	9600	6978	2146	81	6729	3941	987	520	16332	10922	3133
	* b) Tobacco products	3	1	1	0	51	920	843	2	5	995	987	0	59	1915	1831	2
3	Textiles:																
	* a) Cotton	1990	387	387	0	784	31549	26849	9666	70	18965	13713	3143	2844	50902	40949	12809
	* b) Jute	0	0	0	0	81	3685	3149	623	46	2882	2470	662	127	6567	5619	1285
	c) Others	3269	649	649	1	1809	17074	14245	2805	148	4837	3692	136	5226	22561	18586	2942
4	Wood products	801	171	171	0	1049	7512	5564	1737	16	2512	2093	1376	1866	10196	7828	3113
5	Paper & paper products	68	18	18	0	961	23485	17560	4842	121	15874	14097	3364	1150	39376	31674	8206
6	Printing & publishing	177	55	55	0	1657	13837	12933	2151	67	3342	1962	104	1901	17235	14950	2255
7	Leather products	496	71	71	0	198	4207	3737	224	13	231	224	0	707	4508	4032	225
8	Rubber products	96	32	32	0	757	13350	9640	1614	29	2645	2714	1413	882	16026	12385	3027
9	Chemical products:																
	* a) Basic Industrial Chemicals Other than fertilizers	0	0	0	0	308	12365	9528	2292	44	4008	3837	593	352	16373	13365	2884
	b) Other chemicals and chemical products	143	24	23	1	3742	135090	105748	29926	354	53818	41324	18230	4239	188931	147095	48157
	* c) Fertilizers	0	0	0	0	250	7433	6451	1450	39	4144	3502	1044	289	11577	9953	2493
10	Non-Metallic Mineral products:																
	a) Non-Metallic Mineral products	1336	264	264	0	4939	80630	67737	18491	206	15281	11379	6350	6481	96176	79381	24841
	* b) Cement	11	4	4	0	147	5139	4608	545	12	1674	1608	137	170	6817	6220	682
11	Transport vehicles, equipment & Spare parts	12	1	1	0	341	9021	7136	3459	45	3382	3325	112	398	12404	10462	3571
12	Petroleum products	9	2	2	0	300	8627	5744	1334	10	1525	1214	103	319	10154	6960	1437
13	Basic Metal Industry:																
	a) Iron and steel	26	5	5	0	831	48932	41418	9833	151	31905	24116	7979	1008	80842	65539	17812
	* b) Non-ferrous	2	1	1	0	175	6217	4958	1512	17	1079	933	632	194	7297	5892	2144
14	Metal products except machinery and transport equipment	167	33	33	0	1515	30974	23421	5101	72	5824	3749	1350	1754	36831	27203	6451
15	Machinery except electrical Machinery	275	62	62	0	3517	63580	55954	11429	284	20008	17985	4088	4076	83650	74001	15517
16	Electrical Machinery & appliances	39	9	9	0	1149	24055	18498	5825	118	8295	4504	868	1306	32359	23011	6692
17	Misc. Manufacturing industry	514	133	132	0	2447	28395	25696	6486	164	11545	6126	1053	3125	40072	31954	7539
18	Gas Manufacturing(industrial & domestic)	0	0	0	0	29	704	567	0	20	233	232	0	49	936	799	0
19	Medical loans	0	0	0	0	1697	49268	43939	11604	1794	35526	35950	1451	3491	84794	79889	13056
20	Fisheries loans	4972	28	28	0	0	0	0	0	0	0	0	0	4972	28	28	0
21*	Electricity generation & supplies	0	0	0	0	65	348	78	0	3	5	5	0	68	353	83	0
22	Services																
	a) Hotels	0	0	0	0	57	6966	5621	1064	701	21744	20264	5	758	28711	25885	1069
	b) Road Transport																
	i) SRTOs	0	0	0	0	7947	22196	21572	345	0	0	0	0	7947	22196	21572	345
	ii) Others	0	0	0	0	1147	4682	4565	1012	0	0	0	0	1147	4682	4565	1012
	c) Other services	153	47	47	1	2562	93312	78737	20193	432	28322	22423	6772	3147	121681	101208	26966
23	Other Industries	331	139	139	0	3186	194413	139624	41043	2066	199888	165651	27422	5583	394440	305414	68465
	TOTAL	16838	2502	2500	4	51865	1080535	878053	224980	7434	544689	442424	95327	76137	1627726	1322978	320312

NOTE : 1. Term loans(Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Year Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

3. * The figures given against these products represent figures from 1988-89 onwards. Cumulative figures upto 31.03.1988 were clubbed under the broad industrial groups.

TABLE - 16

REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED(NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31-03-2018

(Amount ₹ in Lakhs)

Sl No	Districts	Small Scale Units								Other Units				All Units			
		Mini, Composite Loans & Fisheries Loans				General Loans											
		Sanctions		Disbursement	Amount Outstanding	Sanctions		Disbursement	Amount Outstanding	Sanctions		Disbursement	Amount Outstanding	Sanctions		Disbursement	Amount Outstanding
		No.	Amount			No.	Amount			No.	Amount			No.	Amount		
1 *	ADILABAD	143	42	42	0	1126	18214	14817	5302	136	4152	3014	837	1405	22408	17873	6139
2	HYDERABAD	200	53	53	4	2461	72492	57992	13223	713	72962	59615	3876	3374	145507	117660	17103
3 *	KARIMNAGAR	695	148	148	0	1829	27257	22993	6710	305	10611	6901	1035	2829	38016	30042	7745
4 *	NALGONDA	599	153	153	0	2288	74371	60681	18435	296	27253	22125	6038	3183	101778	82959	24473
5 *	RANGA REDDY	288	84	83	0	6366	167742	139978	23313	645	101813	80852	14796	7299	269639	220914	38109
6 *	WARANGAL	329	63	63	0	1835	33861	26661	12422	357	10434	9715	696	2521	44358	36439	13117
	TOTAL	2254	543	543	4	15905	393937	323123	79404	2452	227226	182221	27278	20611	621706	505887	106687
7 *	KHAMMAM	299	79	79	0	1722	23535	19572	5284	350	8622	7221	866	2371	32236	26872	6150
8 *	MAHABOBNAGAR	366	81	81	0	1591	61846	49476	21195	369	18371	16099	3469	2326	80298	65656	24665
9 *	MEDAK	410	100	100	0	2773	127081	90171	29234	384	33894	25854	6424	3567	161074	116124	35658
10 *	NIZAMABAD	193	42	42	0	1479	19212	14016	3025	113	7385	5665	3627	1785	26639	19722	6652
	TOTAL	1268	303	303	0	7565	231673	173233	58739	1216	68272	54839	14387	10049	300248	228375	73125
11	EAST GODAVARI	148	30	30	0	1750	33294	28248	3784	299	33621	25028	5908	2197	66945	53306	9691
12	GUNTUR	549	98	97	0	2847	39161	34724	6230	458	23063	21960	4767	3854	62322	56782	10998
13	KRISHNA	261	68	68	0	2755	49508	40914	9971	352	29645	25047	3850	3368	79221	66029	13821
14 *	SRIKAKULAM	320	49	49	0	1369	16195	13095	2419	143	8153	7683	1017	1832	24397	20827	3435
15 *	VISAKHAPATNAM	202	38	38	0	1846	46723	35452	9519	401	33509	25695	3589	2449	80269	61184	13108
16 *	VIZIANAGARAM	90	18	18	0	966	15126	11857	1776	172	5746	6281	1205	1228	20889	18156	2981
17	WEST GODAVARI	191	56	55	0	1786	28572	25770	4939	361	25867	22461	2611	2338	54494	48286	7550
	TOTAL	1761	356	356	0	13319	228578	190060	38638	2186	159603	134156	22946	17266	388538	324571	61584
18 *	ANANTHAPUR	1274	428	428	0	3115	37354	32392	7827	159	16070	12349	8022	4548	53852	45169	15849
19 *	CHITTOOR	1502	357	357	0	3087	49046	41771	9770	360	28572	22743	6423	4949	77974	64872	16194
20 *	KADAPA	604	119	119	0	2728	41629	35145	8518	258	6103	6228	1707	3590	47851	41492	10226
21 *	KURNOOL	1325	263	263	0	2821	33258	28651	7810	177	15582	13643	10480	4323	49103	42557	18290
22	NELLORE	4988	95	95	0	1762	36827	28963	7140	412	12479	10980	1498	7162	49402	40038	8638
23	PRAKASAM	1862	37	37	0	1563	28234	24714	7135	214	10782	5265	2585	3639	39053	30016	9720
	TOTAL	11555	1300	1299	0	15076	226347	191637	48199	1580	89588	71209	30716	28211	317235	264145	78915
	TOTAL OF COASTAL ANDHRA	8611	489	488	0	16644	293639	243737	52913	2812	182865	150400	27029	28067	476992	394625	79942
	TOTAL OF RAYALASEEMA	4705	1167	1167	0	11751	161286	137960	33924	954	66327	54964	26633	17410	228780	194091	60558
	TOTAL OF TELANGANA	3522	846	845	4	23470	625610	496357	138143	3668	295497	237060	41665	30660	921953	734262	179812
	TOTAL OF BACKWARD DISTS.	8639	2066	2065	0	36941	792448	636729	172559	4625	336270	272067	70232	50205	1130783	910861	242791
	TOTAL OF ANDHRA	13316	1656	1655	0	28395	454925	381697	86837	3766	249192	205364	53663	45477	705773	588716	140500
	GRAND TOTAL	16838	2502	2500	4	51865	1080535	878053	224980	7434	544689	442424	95327	76137	1627726	1322978	320312

NOTE: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions
2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "
3. * Indicates assistance to Central Backward Districts
4. District wise data reported is based on erstwhile districts for Telangana State

TABLE - 17

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE),
DISBURSED AND OUTSTANDING AS ON 31-03-2018**

(Amount ₹ in Lakhs)

SI No	Constitution	Since inception upto 31-03-2018											
		Net Effective Sanctions					Amount Disbursed			Amount Outstanding			
		SSI		Others		Total	SSI	Others	Total	SSI	Others	Total	
		No	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1	Public Limited Companies	479	40393	749	89619	1228	130011	37412	77901	115313	6854	6607	13462
2	Private Limited Companies	5711	396221	1736	273920	7447	670141	309222	198001	507224	76213	58455	134668
3	Co-operatives	132	6700	57	6226	189	12926	4389	5270	9660	259	976	1234
4	Partnership Concerns	13597	287422	1324	80221	14921	367643	229676	66555	296231	61590	9155	70745
5	Joint Hindu Family Concerns	65	103	4	61	69	164	82	85	168	70	0	70
6	Sole Proprietary concerns	48672	350375	3540	90916	52212	441290	298471	92589	391060	79874	20104	99978
7	Others	47	1824	24	3727	71	5551	1300	2023	3323	124	31	156
TOTAL		68703	1083037	7434	544689	76137	1627726	880554	442424	1322978	224984	95327	320312

Note: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

TABLE - 18

CLASS-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED DURING THE YEAR AND OUTSTANDING AS ON 31-03-2018

(Amount ₹ in Lakhs)

SI No	Class	Sanctions				Disbursements		Outstanding As on 31-03-2018
		Gross		Effective		No.	Amount	
		No	Amount	No.	Amount			
1	Scheduled Castes:							
	i) Term Loans	40	3157	41	3313	44	3120	11218
	ii) Working Capital	0	0	0	0	0	0	12
	iii) Special capital	0	0	0	0	0	0	135
	iv) Bridge Loans	0	0	0	0	0	0	0
	Sub Total	40	3157	41	3313	44	3120	11366
	Scheduled Tribes:							
	i) Term Loans	24	1391	24	1368	14	516	4325
	ii) Working Capital	0	0	0	0	0	0	1
	iii) Special capital	0	0	0	0	0	0	15
	iv) Bridge Loans	0	0	0	0	0	0	0
	Sub Total	24	1391	24	1368	14	516	4341
	Backward Classes:							
	i) Term Loans	160	15622	163	16866	129	9247	29771
	ii) Working Capital	0	0	0	0	0	0	102
	iii) Special capital	0	0	0	0	0	0	9
	iv) Bridge Loans	0	0	0	0	0	0	0
	Sub Total	160	15622	163	16866	129	9247	29882
	Others:							
	i) Term Loans	495	83017	478	83399	434	58460	274997
	ii) Working Capital	0	0	0	0	0	0	1563
	iii) Special capital	0	0	0	0	0	0	290
	iv) Bridge Loans	0	0	0	0	0	0	3
	Sub Total	495	83017	478	83399	434	58460	276854
	GRAND TOTAL	719	103187	706	104945	621	71342	322442

Note: Amount outstanding represents principal and interest and includes amount involved in " Loss Assets "

TABLE - 19

AGE-WISE UNDISBURSED COMMITMENTS AS AT 31-03-2018

(Amount ₹ in Lakhs)

SI No	PARTICULARS	SSI		Others		Total	
		NO.	Amount	No.	Amount	No.	Amount
1	0 - 12 MONTHS	298	36404	38	17753	336	54157
2	ABOVE 12 MONTHS AND UPTO 18 MONTHS	40	2581	10	6541	50	9123
3	ABOVE 18 MONTHS AND UPTO 24 MONTHS	23	1956	4	1710	27	3666
4	ABOVE 24 MONTHS	38	3120	4	2352	42	5472
	TOTAL	399	44061	56	28356	455	72417

Note: Number includes Fully and Partly undisbursed units.

TABLE - 20

**PERFORMANCE IN KEY RESULT AREAS (SANCTIONS, DISBURSEMENTS, RECOVERIES & PROFIT)
SINCE INCEPTION OF THE CORPORATION TILL 2017-18**

(Amount ₹ in lakhs)

Year	Sanctions		Disbursements During the year	Recoveries			Profit before tax	
	Gross for the year	Net Effective		Recovery of Principal	Interest Collected	Int. Susp. Collected		Total Amount Collected
A	B	C	D	E	F	G	H	I
*1956-57	91.15	70.71	33.02	2.59	1.63		4.22	4.33
1957-58	35.85	43.20	18.24	1.90	2.04		3.94	5.55
1958-59	16.22	-24.11	26.04	10.51	2.57		13.08	6.15
1959-60	42.01	40.42	11.43	5.32	3.29		8.61	6.95
1960-61	55.06	37.94	27.50	14.04	4.78		18.82	6.48
1961-62	100.47	90.30	53.71	10.22	6.14		16.36	6.36
1962-63	78.99	39.39	46.96	10.89	9.03		19.92	8.07
1963-64	237.56	197.19	81.38	23.77	12.76		36.53	10.19
1964-65	129.86	116.46	135.49	53.43	17.08		70.51	12.47
1965-66	223.27	199.33	130.74	8.00	35.70		43.70	12.75
1966-67	155.34	136.20	197.46	67.05	36.92		103.97	14.86
1967-68	126.15	82.83	139.16	39.01	47.08		86.09	22.18
1968-69	102.86	155.71	131.02	37.02	57.91		94.93	25.76
1969-70	213.11	140.51	102.15	74.59	61.53		94.93	26.12
1970-71	331.23	291.51	202.09	29.87	70.20		100.07	31.42
1971-72	402.56	358.66	268.31	80.01	89.20		169.21	36.35
1972-73	652.92	558.69	327.55	108.23	106.89		215.12	45.02
1973-74	828.37	670.25	409.11	183.39	122.36		305.75	50.36
1974-75	993.32	817.76	611.15	235.78	165.76		401.54	74.62
1975-76	1318.47	1069.79	642.06	163.76	219.89		383.65	102.25
1976-77	585.29	1290.90	735.99	190.49	283.14		473.63	93.52
1977-78	3034.54	1839.70	1090.15	218.81	348.70		567.51	126.08
				1568.68	1704.60		3232.09	727.84
Less: Interest suspense upto 31.3.1978 (Uncollected portion of Interest)					198.69		198.69	
1978-79	3035.23	2714.57	1665.78	602.71	209.28		811.99	5.27
1979-80	3945.97	3532.32	2730.06	587.64	481.74	36.58	1105.96	80.47
1980-81	4763.38	4371.41	3089.13	789.74	749.99	32.61	1572.34	191.22
1981-82	6185.71	5461.02	3741.06	1128.83	1004.47	31.06	2164.36	345.54
1982-83	6998.85	5013.24	4517.30	1564.28	1299.83	26.52	2890.63	453.48
1983-84	7388.94	6316.26	4785.33	2098.80	1594.93	8.99	3702.72	493.88
1984-85	9073.91	6889.76	5937.20	2279.77	2095.41	7.47	4382.65	551.25
1985-86	10951.37	9355.23	7066.49	2892.28	2455.39	6.89	5354.56	546.91
1986-87	13534.23	11706.22	7807.11	3296.55	2668.77	1.75	5967.07	307.04
1987-88	13188.01	11660.76	10248.93	3644.94	3239.02	9.02	6892.98	443.25
1988-89	15099.85	15224.55	11323.56	4659.61	3826.35	8.71	8494.67	454.21
1989-90	21345.40	16059.90	12784.15	5496.27	4871.96	4.70	10372.93	790.04
1990-91	26529.53	23010.44	14473.91	6346.57	5170.86	0.03	11517.46	415.72
1991-92	21812.61	16750.68	15725.32	7037.76	6376.75	2.24	13416.75	302.19
1992-93	19464.95	9053.96	13252.69	7859.47	8080.21	3.64	15943.32	606.31
1993-94	9140.08	-9539.68	8206.70	10242.17	10265.19	1.77	20509.13	1619.65
1994-95	13882.91	10163.01	8772.58	12130.59	10870.99	0.17	23001.75	1530.74
1995-96	18690.02	9994.26	11680.76	10967.30	9162.51		20129.81	216.00
1996-97	16533.63	11676.10	11246.41	10403.48	9157.47	0.60	19561.55	301.12
1997-98	21415.77	15595.95	13185.21	11531.44	8661.95		20193.39	104.17
1998-99	28201.22	22393.74	16250.41	12873.93	9261.17		22135.10	141.96
1999-2000	37955.70	27674.89	26421.72	13769.77	10048.32		23818.09	247.28
2000-2001	39702.40	32238.30	28317.12	17597.78	11873.13		29470.91	268.08
2001-2002	41171.72	28170.15	30849.42	20000.44	13825.46		33825.90	113.76
2002-2003	41985.70	29970.72	30130.06	26362.97	14486.35		40849.32	369.19
2003-2004	43058.46	26728.35	28324.87	31960.03	13061.71		45021.74	601.44
2004-2005	46469.60	31012.17	34887.45	33110.55	12028.85		45139.40	690.96
2005-2006	58596.93	44851.48	42172.45	35218.91	12995.13		48214.04	783.63
2006-2007	70475.23	55365.15	52313.69	37117.83	14477.42		51595.25	815.25
2007-2008	100665.80	88022.17	66269.91	42171.82	20021.95		62193.77	1500.21
2008-2009	88566.89	75636.23	68569.63	44924.99	20883.24		65808.23	4458.08
2009-2010	105238.25	94772.26	70798.77	52803.98	25708.05		78512.03	9965.30
2010-2011	138638.08	120525.81	90435.47	61448.32	28789.82		90238.14	10028.02
2011-2012	136881.99	130107.96	93689.52	63613.61	33033.04		96646.65	11212.38
2012-2013	143011.56	129885.31	95141.40	61931.16	36967.63		98898.79	9809.52
2013-2014	131533.60	125147.81	88276.05	66814.18	40829.86		107644.04	9357.82
2014-2015	69458.99	68963.09	67385.96	77676.26	43726.11		121402.37	8095.22
2015-2016	126198.73	110139.00	75811.15	85731.32	41607.44		127338.76	5274.35
2016-2017	99950.36	92900.08	72851.69	77831.64	39645.14		117476.78	5988.65
2017-2018	103186.63	104944.83	71341.86	84490.55	37401.51		121892.06	9034.98
TOTAL	1923682.79	1632682.80	1327898.99	1054578.92	574817.70	182.75	1629538.17	90207.40

* Amounts include those transferred from Andhra State Financial Corporation & Hyderabad State Financial Corporation

Note : 1. During the year 1978-79, the Corporation switched over to Cash System of accounting from Mercantile System. The uncollected portion of Interest upto 31.03.1978 has been deducted from the total interest collected from 1956-57 to 1977-78 and was transferred to interest suspense in the balance sheet.

2. The amounts collected out of interest suspense from 1977-78 onwards are also shown as recovery.

PERFORMANCE REVIEW FOR THE LAST 5 YEARS

(Amount ₹ in lakhs)

Year ended 31st March	2014	2015	2016	2017	2018
SANCTIONS	131533.60	69458.99	126198.73	99950.36	103186.63
DISBURSEMENTS	88276.05	67385.96	75811.15	72851.69	71341.86
RECOVERIES (Principal+Interest)	107644.05	121402.37	127338.76	117476.78	121892.06
CUMULATIVE NET EFFECTIVE SANCTIONS:					
Number	77727	78635	79487	80233	80870
Amount	1119558.67	1159183.41	1247103.76	1317668.79	1400315.74
A. OPERATIVE INCOME:	45339.59	47770.95	48153.55	44396.72	43856.40
B. OPERATIONAL COSTS:	35981.77	39675.73	42879.20	38408.07	34821.42
C. OPERATING PROFIT:	9357.82	8095.22	5274.35	5988.65	9034.98
OUTSTANDING AMOUNT	312603.01	302452.91	292545.44	287761.58	274965.90
NUMBER OF ACCOUNTS	10403	10330	10387	9776	9172
NUMBER OF EMPLOYEES	405	363	331	284	261

Board of Directors as on 31-03-2018

SL. NO	NAME OF THE DIRECTOR	OCCUPATION AND ADDRESS	BY WHOM NOMINATED/ ELECTED	DATE OF NOMINATION/ ELECTION
01.	Sri Shamsher Singh Rawat, IAS,	Secretary to Govt. Social Welfare Dept. A.P.Secretariat, Room No.213, 1 st Floor 3 rd Block, A.P.Secretariat VELAGAPUDI – 522 503. Guntur District.	Nominated as Director by A.P.State Government.	28.05.2015
02.	Sri Kartikeya Misra, IAS,	District Magistrate & Collector, Ramaraopet KAKINADA – 533 001. East Godavari Dist.	Nominated as Director by A.P.State Government.	28.05.2015
03.	Sri G.Sampath Kumar	General Manager Small Industries Development Bank of India, 101, Hermitage Office Complex, 1 st Floor, Saifabad, Post Box No. 130 HYDERABAD - 500 004.	Nominated as Director by SIDBI	22.06.2015
04.	Sri G.Babu Rao	S.D.M., LIC of India, Secunderabad Divisional Office, Sy.No.110/113/114, Behind NTR Stadium Near Indira Park Hyderabad - 500 080.	Nominated by LIC of India	30.06.2016
05	Sri Deepak Kumar	Dy.General Manager, Indirect Finance Vertical SIDBI, SME Devt. Centre Plot No.C-11, 'G' Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Nominated as Director by SIDBI	25.07.2016
06	Sri Koteswara Rao SSR	403 & 404, Golden Green Apartments Erramanzil Colony Hyderabad-500 082.	Elected by Shareholders	27.04.2016
07.	Sri K.Harish Chandra Prasad	H.No.8-2-674/B/4 Road No.12, Banjara Hills Hyderabad-500 034.	Elected by Shareholders	27.04.2016
08.	Sri Jayesh Ranjan, IAS Joint Managing Director	Prl.Secy.to Govt. & CIP (TS) Secretariat, Govt. of Telangana, Hyderabad.	Co-opted Director nominated by Board	17.03.2017
09	Sri Siddharth Jain, IAS Managing Director (FAC)	Commissioner of Industries & Export Promotion, 1 st Floor, Government Printing Press Buildg., Mutyalamadu, Vijayawada – 520 011.	Appointed as Managing Director by A.P.State Govt.	29.08.2017

Details of Offices of APSFC

Department	Telephone No.	Jurisdiction over District
Andhra Division		
Operational Zone-I APSFC, D.No.58-7-15, Level-3, Vaishnavi Plaza, Pantakalva Road, Patamata, Vijayawada – 520010.	0866-2463874	Srikakulam, Vizianagaram Vizag, Rajahmundry, Kakinada, Eluru, Vijayawada, Guntur.
Operational Zone-II APSFC, D.No.58-7-15, Level-3, Vaishnavi Plaza, Pantakalva Road, Patamata, Vijayawada – 520010.	0866-2463873	Ongole, Nellore, Tirupati, Anantapuramu, Kadapa, Kurnool
Telangana Division		
Operational Zone-I APSFC, 5-9-194, Chirag Ali Lane, Abids, Hyderabad - 500001	040-23201646 (Ext. 475)	Hyderabad, Ranga Reddy (West), Nalgonda, Warangal, Karimnagar, Mancherial, Ranga Reddy (East)
Operational Zone-II APSFC, 5-9-194, Chirag Ali Lane, Abids, Hyderabad - 500001	040-23201646 (Ext. 311)	R.C.Puram, Sanagareddy, Mahaboobnagar, Khammam, Nizamabad

BRANCH OFFICES

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
Andhra Division				
Operational Zone-I				
1	Srikakulam	Plot No.377, 8 th Lane, P.N. Colony, Nr Venkateswara Swamy Temple, Srikakulam – 532 001 email: srikakulam@apsfc.com	08942-271756 99493 58515	Sri B. Seshagiri Rao Branch Manager 99596 67225
2	Vizianagaram	D.No.20-21-6, Plot No.1, 2 nd floor, Simhadri Nagar 100ft Ring Road, Near Sri Saibaba Temple, Vizianagaram Town - 535 003 email: vizianagaram@apsfc.com	08922-224685 99893 34308	Sri A.S.Venkata Rao Branch Manager 99510 37331

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
3	Visakhapatnam	#52-14-77/1 Near Bullayya College, New Resapuvanipalem Visakhapatnam - 530 013 email: vishakhapatnam@apsfc.com	0891-2552574 99493 58514	Sri M.Vidya Sagar, Asst. General Manager 99598 88572
4	Rajamahendravaram	D.No.19-5-9, 2 nd Floor, Beside Swatantra Petrol Pump, Near Kambala Cheruvu, Ramachandrarao Peta, Rajamahendravaram - 533 101 email: rajahmundry@apsfc.com	0883-2442766 99493 58513	Sri K. Viswanatham Branch Manager 99595 58088
5	Kakinada	D.No. 13-1-61 & 61/1, 1 st Floor, Opp: Apollo Hospital, Katyayani Hitech Complex, Main Road, Kakinada – 533 001 email: apsfckkd@gmail.com	0884-2358809 999495 33342	Sri N.Bala Maddiletti Senior Branch Manager 98666 58918
6	Eluru	D.No.27-3-24/1, Narasimharaopet, Opp: S.P's Office, Eluru - 534 006 email: eluru@apsfc.com	08812-231037 99493 58512	Sri M.V. Subba Reddy Senior Branch Manager 80085 54394
7	Vijayawada	D.No.40-15-9/13, 4 th Floor, Nandamuri Road, Brundavan Colony, Beside Grand Chandana, Labbipet, Vijayawada - 520 010. email: vijayawada@apsfc.com	0866-2477762 99493 58510	Sri S.Srinivas Mani Asst. General Manager 99085 24179
8	Guntur	Ground Floor, Amulya Towers, Ring Road, Chandramouli Nagar, Guntur - 522 007 email: guntur@apsfc.com	0863-2350012 99493 58511	Sri A.V.Subba Rao Asst.General Manager 99598 88571

Operational Zone-II

1	Ongole	37-1-406(4), 1 st Lane, Bhagyanagar Ongole - 523 001 email: ongole@apsfc.com	08592-233029 99893 34307	Sri P. Kamalakara Rao Senior Branch Manager 99596 67225
2	Nellore	Plot no. B 12A, Industrial Estate, GNT Road, Andhra Kesari Nagar, Dargamitta, Nellore - 524 004 email: nellore@apsc.com	0861-2331600 99493 58507	Sri T. Srinivasa Chowdary Senior Branch Manager 98665 12549

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
3	Tirupati	D.No.2-2-388/B, Narasimhateertham Road, Near LIC Office, Tirupati - 517 502 email: tirupathi@apsfc.com	0877-2260792 99493 58506	Sri K.Purushotham Asst.General Manager 9959090391
4	Ananthapuramu	Near Collectorate, Next to Nehru Yuvakendra, Behind Pennar Bhavan, Ananthapuramu – 515 004. email: apsfc.antp@gmail.com	08554 – 275511 99893 34305	Sri V.Nancharaiah Senior Branch Manager 98664 58462
5	Kadapa	D.No.1/441, T. Chandrasekhar Reddy Building, R.T.C.Bus Stand Road to Rly.Stn., Patel Road, Kadapa - 516 001 email: kadapa@apsfc.com	08562-244421 99493 58508	Sri N. Rojendra Reddy Senior Branch Manager 99494 14290
6	Kurnool	D.No.50/706-C, Gooty Road, Opp: Birla Guest House, B-Camp, Kurnool - 518 002 email: kurnool@apsfc.com	08518-229056 99893 34304	Sri B. Ambru Naik Senior Branch Manager 99598 88946

Telangana

Operational Zone-I

1.	Hyderabad	D.No.5-9-194, Chirag Ali Lane, Abids, Hyderabad - 500 001 email: hyderabad@apsfc.com	040-23204106 96188 88491	Sri Ch. Nagarjuna Rao Senior Branch Manager 99598 88576
2.	Ranga Reddy (West)	D.No.5-9-194, Chirag Ali Lane, Abids, Hyderabad - 500 001 email: rrwest@apsfc.com	040-23203615 96188 88493	Sri A.Radha Krishna Senior Branch Manager 90321 08662
3.	Ranga Reddy (East)	D.No.5-9-194, Chirag Ali Lane, Hyderabad - 500 001 email: rreast@apsfc.com	040-2320420 96188 88492	Smt.Sunitha Devi Senior Branch Manager 9948434304
4.	Nalgonda	Ward No. 6, Block No.1 Boyawada, Ramgiri Area, Nalgonda - 508 001 email: nalgonda@apsfc.com	08682-223322 99493 58502	Sri B.Satyanarayana Branch Manager 9704500947
5.	Warangal	D.No.7-1-4, Beside District Library, Balasamudram, Hanamkonda- 506 001 email: warangal@apsfc.com	0870-2572229 99493 58503	Sri B.Cheema Prasad Branch Manager 9848096891

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
6.	Karimnagar	D.No.2-7-373, Mukkarampura, Opp. Collector Complex, Karimnagar - 505 002 email: karimnagar@apsfc.com	0878-2243662 99493 58504	Sri Sampath Kumar Katla, Senior Branch Manager 95026 20460
7.	Mancherial [Adilabad]	Plot No.414, Block No.4, Kolli Bhavan, Janmabhoomi Nagar, Mancherial - 504 208. email: adilabad@apsfc.com	08736-252567 99635 28886	Sri D. Venkata Swamy Senior Branch Manager 88972 55433
Operational Zone-II				
1.	Ramchandrapuram	D.No.22-95, Reddy Complex, Main Road, Besides LIC Office, R.C.Puram, Hyderabad - 500032 email: rcpuram@apsfc.com	08455-280006 99493 58505	Sri S. Padmakar Rao Senior Branch Manager 99493 58505
2.	Sangareddy	3-4-21, Main PWD Road, Opp. Uco Bank, Sangareddy - 502 001 email: sangareddy@apsfc.com	08455-276719 99893 34303	Sri Mohd.Nayeemuddin, Branch Manager 9000531061
3.	Mahaboobnagar	1st Floor, Vijayavandana Towers, Opp. Post Office, Mettugedda Mahaboobnagar - 509 002 email:mahabubnagar@apsfc.com	08542-242805 99493 58509	Sri P.Jagadish Kumar Asst. General Manager 9440410693
4.	Khammam	D.No.9-3-71, 2 nd Floor, ERR Complex, Station Road, Khammam - 507 001 email: khammam@apsfc.com	08742-234566 99893 34306	Sri B.S.Jagadish Kumar Branch Manager 9959268933
5.	Nizamabad	6-2-136, Opp.Zilla Parishad, Subashnagar, Nizamabad - 503 002 email: nizamabad@apsfc.com	08462-237267 99893 34302	Sri Ch. Jagadeshwara Rao Branch Manager 94403 54419

Our Statutory Auditors

Anjaneyulu & Co.
Chartered Accountants
30, Bhagyalakshmi Nagar,
Gandhi Nagar, Hyderabad.

Trustees

Catalyst Trusteeship Limited
(Formerly known as GDA Trusteeship Limited)
GDA House, Plot No. 85,
Bhusari Colony (Right), Pand Road,
Pune - 411038.
Phone : 020-25280081

Registrars and Share Transfer Agent

XL Softech Systems Ltd.
3, Sagar Society, Road No. 2,
Banjara Hills, Hyderabad - 500 034.
Phone : 040-40266888, 23545913
Fax : 040-23553214

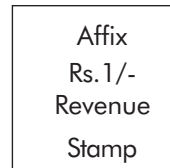
ANDHRA PRADESH STATE FINANCIAL CORPORATION

D.No.5-9-194,Chirag Ali Lane, HYDERABAD - 500 001.
Ph : 23201646, 23202550 to 2553. Fax : 040-23200174/23202972

FORM OF PROXY

I/We _____ of _____ being a shareholder of Andhra Pradesh State Financial Corporation holding shares Nos. _____ hereby appoint _____ of _____ (or failing him/her _____ of _____) as my/our proxy to vote for me/us and on my/our behalf at the 62nd Annual General Meeting of the Share Holders of the Corporation to be held at 11.00 a.m., on Monday, the 30th July, 2018 at the Head office of the Corporation at 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana and at any adjournment thereof.

Dated this _____ day of July, 2018.



Signature of the shareholder.

- Note:** a) If a shareholder is unable to attend the meeting, he/she may sign this form and send it to the Asst. General Manager (F&A), A.P. State Financial Corporation, Head Office, Chirag Ali Lane, Hyderabad, so as to reach him two clear days before the date of meeting.
- b) This form should be signed across the stamp as per specimen signature registered with the Corporation.



Andhra Pradesh State Financial Corporation

Registered Office :

5-9-194, P.B.No 165, Chirag Ali Lane, Abids, Hyderabad - 500 001, Telangana, India.
Tel. Nos: 23201398, 23201646, 2320550-53 Fax: 23202972
www.apsfc.com

Andhra Division Office:

D.No.58-7-15, Level-3, Vaishnavi Plaza, Pantakalava Road,
New Postal Colony, Patamata, Vijayawada - 520 010.(A.P).
Tel.Nos:0866-2463872-88.

AN ISO 9001-2008 CERTIFIED CORPORATION