

64th
Annual Report
2019-2020

Nurturing growth supporting MSMEs



Andhra Pradesh State Financial Corporation



63rd Annual General Meeting



Deliberations at Business Development Campaign held at Tirupati on 22.07.2019

Corporate Governance



Kartikeya Misra, IAS
Managing Director



Sanjay Jain
GM, SIDBI



MSRK Murthy
AGM, SIDBI



C. Raj Sekhar
Sr. Divisional Manager,
LIC of India



K. Jagadish Prasad
Industrialist

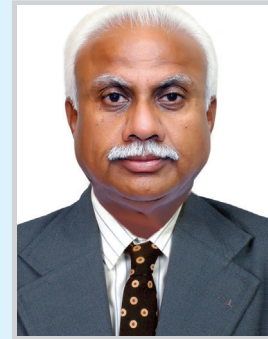


C. Rajendra Prasad
Industrialist

General Managers



K. S. Rao



R. Prabhakar Goud

Deputy General Managers



K. Hari Babu



P. Seshadri Shekhar



K. Sivaji Prabhu



P. Jagdish Kumar

Assistant General Managers



M. Vidya Sagar



M. Ashok Nanda



G. Sailaja Rani



S. Srinivasa Mani



S. Padmakar

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From Managing Director's Desk

It is my privilege to present the Annual Report for the Financial Year 2019-2020. During the year, the global and domestic economy sailed through challenging macro-economic and volatile financial market conditions. The outbreak of COVID -19 pandemic has severely impacted the economic outlook, especially in Q4 of the FY 2019-20. Imposition of complete lockdown has jeopardised the economies of many countries.

During FY 2019-20, your Corporation has put in best efforts to maintain the sustainability in Sanctions, Disbursements and Recoveries. The sanctions and disbursements are pegged at ₹ 309.26 crores and ₹ 281.11 crores. Focus is thrust upon in maintaining quality loan portfolio. The recovery from written off assets improved to ₹88.37 crores from ₹ 69.87 crores.

PERFORMANCE HIGHLIGHTS

- The principal collections stood at ₹ 608.16 crores against the previous year collection of ₹ 652.73 crores.

- The **interest income** stood at ₹ 324.96 crores against ₹ 365.74 crores during the previous year.
- The **operating profit** stood at ₹ 115.18 crores against ₹ 126.35 crores in the previous year.
- Corporation earned **net profit** of ₹ 70.08 crores against ₹ 89.08 crores in FY 2018-19.
- The loan portfolio stood at ₹ 1745.50 crores as on 31.03.2020 against ₹ 2115.33 crores as on 31.03.2019.
- **Gross NPAs** stood at 16.78% against 9.26% in the previous year.
- **Net NPAs** stood at 10.12 % as on 31.03.2020 against 5.37% in the previous year.

The **net worth** of the Corporation improved to ₹ 754.50 crores as on 31.03.2020 from ₹705.22 crores as on 31.03.2019. The net worth registered a growth of 6.98% due to increased net profits. The increase in networth have led to increase in Capital

Adequacy Ratio (CAR), the CAR now stands at 36.70 % as against 28.52% as on 31.03.2019.

MSME GROWTH

The Corporation takes pride in stating that we have supported first generation entrepreneurs in promoting MSME, generation of employment opportunities and economic value addition through MSME lending for more than six decades. The Corporation will continue to play a pivotal role in MSME growth through committed lending by providing user friendly, timely and assured quality services.

NEW SCHEMES

To become more competitive and customer focussed , the Corporation introduces new schemes and during the year MSE Scheme for SC-ST entrepreneurs was introduced with an objective of extending financial assistance at concessional terms for Scheduled Castes and Scheduled Tribe entrepreneurs.

The existing schemes/policies /procedures are reviewed periodically in tune with the customer requirement by taking the feedback

from Branches and through deliberations at the Officers Conference.

BOARD OF DIRECTORS

I would like to express gratitude to my colleagues on the Board for the participative deliberations, significant contribution and co-operation extended during the Board proceedings. I feel privileged to be part of such diverse and experienced team of Board members and look forward for their valuable guidance in the times ahead.

WAY FORWARD

The outlook remains uncertain given the depth of economic implications of the pandemic. We are hopeful of recovery during the current fiscal with easing of restrictions and commercial activities resuming to full swing. The Corporation ensures flow of credit by meeting the financial needs of the customers and contribute in economic revival.

The Corporation looks forward to improve its business volumes and building quality loan portfolio. We transform ourselves to become more competitive and customer

friendly by providing quality service to ensure long term customer relationships.

ACKNOWLEDGMENT

I express my sincere thanks to the Union Government and Reserve Bank of India for their support. I am thankful to Government of Andhra Pradesh, Government of Telangana and Small Industries Development Bank of India for their valuable guidance and support.

I express my gratitude to the Shareholders of the Corporation for the trust reposed on the Corporation.

We are grateful to our esteemed customers for their trust and confidence and I wish for their continued patronage and support. I acknowledge the contribution and dedicated efforts of all our employees and wish the Corporation to perform optimally in next financial year.

KARTIKEYA MISRA

MANAGING DIRECTOR

NOTICE TO SHAREHOLDERS

It is hereby notified that the 64th Annual General Meeting of the Shareholders of ANDHRA PRADESH STATE FINANCIAL CORPORATION will be held at **11.00 a.m., on Friday the 29th January, 2021**, at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad-500 001, Telangana, to transact the following business:

- 1. To receive, consider and adopt the Balance Sheet as at 31st March, 2020 and the Profit and Loss Account for the year ended 31st March, 2020, together with the Report of the Board of Directors and the Report of the Auditors.**
- 2. To consider the appointment of M/s G S Madhava Rao & Co., Chartered Accountants F6 & F7, Hyderabad Business Centre, Hyderguda, Hyderabad -29 as Statutory Auditors to audit the accounts of the Corporation for the F.Y.2020-21 in terms of Section 37(1) of the State Financial Corporations Act,1951.**

For and on behalf of the Board

Sd/-

MANAGING DIRECTOR

Place: Hyderabad

Date: 30.12.2020

N.B.:

1. The Share Transfer Book and Register of members of the Corporation will be closed from **13.01.2021** to **29.01.2021** (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
2. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the General Manager (F&A), Head Office of the Corporation not less than two clear days before the date fixed for the Meeting.
3. The list of shareholders is available at the Head Office of the Corporation for purchase at ₹ 50/- per copy.

DIRECTORS' REPORT

To The Members

Your Directors have pleasure in presenting the 64th Annual Report on the operations of the Corporation together with the Audited Accounts for the financial year ended March 31, 2020.

I. ECONOMIC OUTLOOK

1. Global Economy

The outbreak of Covid-19 pandemic and the consequent lockdowns that were imposed across several countries marked the end of the financial year. Global macroeconomic scenario was highly volatile during FY 2019-20 owing to volatility in crude oil prices, escalation of trade tensions and Brexit issue. Global growth lowered to 2.9 per cent in 2019 from 3.6 per cent in 2018 (as per IMF report). Volatility was further intensified with outbreak of COVID-19 pandemic in February-March, 2020 and related slump in economic activities thereafter.

Despite of several measures by leading central banks, Markets did not show encouraging results. Pandemic led disruptions are wide

spread and set to affect global production, supply chains, trade and tourism.

2. Indian Economy

Slowdown in global growth, volatility in international crude oil prices, muted demand and sluggish investments have impacted the growth of the Indian Economy in the beginning.

However Indian economy had begun to regain momentum by third quarter owing to accelerated consumption and private investments.

In 2019-20, Indian economy grew by 4.2% against 6.1% expansion in 2018-19. This was a



Disposable Plastic Glasses Mfg. Unit financed by APSFC



UPVC Doors & Windows Mfg. Unit assisted by APSFC

11 year low in economic growth as per the data released by NSO. The growth rate of Gross Domestic Product (GDP) fell to 3.1% in the January – March quarter of 2019-20, reflecting the impact of lockdowns imposed during the end of March 2020.

The Union Government and the Reserve Bank of India have announced several measures from time to time for the revival of economy amid the COVID challenges. RBI's rate cut policy is seen as an accommodative stance to revive economic growth.

3. States Economy

Andhra Pradesh State

The Government of Andhra Pradesh is striving towards creating quality infrastructure, coupled

with congenial industrial environment in the state, to make AP an attractive destination for both domestic and foreign investors.

Andhra Pradesh has been one of the foremost states to have developed sector-specific policies. Forming industrial clusters and developing infrastructure, such as biotech parks, textile parks and hardware

parks, has been the state's key strategy to attract investments in various industries.

The long coastline, adequate power generation capacity and growing exports have been advantageous to the state in industrial development, employment generation and regional development. Key developmental policies of the Government will go a long way in economic growth of the State.

Telangana State

The capital city of Hyderabad is a hub for information technology (IT) and pharmaceutical sectors. Hyderabad accounts for approximately 20% of India's total pharma export. The state government plans to set up a pharma city and promote public private

partnership to develop the state's pharma sector.

Many government policies have been framed to make the state of Telangana, the destination hub for various industries. Government is also keen on improving the quality of life of people, making the state self-sufficient in power and ensuring good governance to the people.

The Growth prospect for the State economy looks vibrant with the visionary administration of the state.

II. Review of Operational and Financial Highlights

The summary of the operational and financial results is presented below:



Granite Processing Unit financed by APSFC

(₹. Crores)

Performance Indicator	2019-20	2018-19
Sanctions	309.26	755.68
Disbursements	281.11	597.51
Recoveries	933.12	1018.47
Total Income	426.46	457.24
Total Expenditure	311.28	330.89
Operating Profit	115.18	126.35
Net Profit	70.08	89.08

The performance of the Corporation had been satisfactory despite uncertainties arisen due to bifurcation, severe competition from commercial banks and other financial intermediaries.

The Corporation endeavoured to achieve net profit through concerted efforts by recovering the monies due from various sources. While continuing the recovery efforts, the Corporation also made positive efforts to increase Sanctions and Disbursements.

1. Sanctions and Disbursements

During the year 2019-20, Sanction of loans under various schemes touched ₹ 309.26 crores in comparison to ₹ 755.67 crores in the previous year.

The disbursement was ₹ 281.11 crores against ₹ 597.51 crores during 2018-19.

2. Recovery Performance

During the year 2019-20, the Corporation recovered an amount of ₹ 933.12 crores as compared to ₹1018.47 crores recovered in previous year. The Corporation realised ₹ 88.36 crores from the bad debts written off. The principal collections stood at ₹ 608.16 crores as against ₹ 652.73 crores in the previous year. The interest income declined to ₹ 324.96 crores during the current financial year from ₹ 365.74 crores during the previous year.

3. Financial Performance

a. Profitability

The Corporation has earned a net profit of ₹70.08 crores after making necessary provisions towards taxation, additional provision on standard assets and

NPAs. The net profit during the year declined by 21% from ₹ 89.08 crores during 2018-19 to ₹ 70.08 crores during 2019-20.

b. Income and Expenditure

The total income of the Corporation during 2019-20 decreased by 6.73% to ₹426.45 crores from ₹457.24 crores in 2018-19. While interest income stood at ₹324.96 crores as against ₹365.74 crores in 2018-19, recording a decline of 11.15%. The other income stood at ₹101.49 crores during FY 2019-20 as against ₹91.50 crores during 2018-19. Reduction in loan outstanding mainly attributed for the decrease in interest income. Total expenditure decreased to ₹311.28 crores from ₹ 330.89 crores reported during 2018-19. The decrease in the total expenditure was on



Bulk Drug Mfg. Unit assisted by APSFC

account of decreased interest costs. During the FY 2019-20, the interest expense decreased by 19.60%.

4. Net Worth

The net worth of the Corporation improved to ₹754.50 crores as on 31.03.2020 from ₹705.21 crores as on 31.03.2019.

5. Capital Adequacy Ratio (CAR)

The Core Capital Adequacy Ratio at the end of FY 2019-20 stood at 36.70% as against 28.52% in 31.03.2019

The Supplementary Capital Adequacy Ratio stood at 43.45% as on 31.03.2020 as against 34.06% in 31.03.2019. The increase in Capital Adequacy Ratio is mainly on account of increased net profit resulting in increase in Reserves & Surplus.

6. Loan Portfolio

The total loan portfolio comprises of Standard Assets and Sub-standard Assets. The Standard assets worked out to 83.21 % (₹1452.47 crores) of the total loan portfolio of ₹ 1745.50 crores). The sub-standard assets have increased by ₹97.09 crores from ₹ 195.93 crores during 2018-19 to ₹ 293.02 crores during 2019-20. The total loans and advances, net of NPA provision, reduced to ₹ 1614.37 crores in the

year 2019-20 as against ₹ 2027.65 crores in the year 2018-19.

7. Performance in certain key parameters

The per employee performance in the key parameters in 2019-20 vis-à-vis 2018-19 was as under:

Performance Indicator	(₹. Lakhs)	
	2019-20	2018-19
Per employee Sanctions	131.60	298.68
Per employee Disbursement	119.62	236.16
Per employee Recovery	399.60	402.55
Per employee Net profit	29.82	35.21
Per employee Operating profit	49.01	49.94

8. Treasury Investments

The Corporation in FY 2020 invested surplus funds in mutual funds duly considering the liquidity position. The income earned by the Corporation from treasury operations was ₹0.19 crores against ₹ 4.56 crores in 2018-19.

9. Non-Fund Based Activities

The Corporation has been earning certain non-fund based income through marketing of

insurance products. During the year, the Corporation earned commission of ₹0.20 crores through sale of insurance products. APSFC is the Corporate Agent for LIC of India and United India Insurance Company limited.

III. RESOURCE MANAGEMENT

1. Resource Mobilization

During the year, the Corporation has not raised any resources by way of borrowings. SIDBI, as a policy decision has totally stopped refinancing to SFCs. The other sources available to the Corporation to meet its resource gap are term loans from commercial banks/ issue of Non-SLR Bonds. Internal generations were utilised to meet the disbursement flow and secured

overdraft limits were utilized to meet any temporary mismatches in the resource gap.

2. Resource Deployment

The Corporation continued its commitment in timely meeting of repayment obligations and the same were met through the internal generations. During the year, the Corporation repaid ₹ 129.80 crores to Non-SLR Bond holders, ₹ 69.68 crores to SIDBI towards LOC/ Refinance instalments and ₹ 251.72 crores towards principal instalments of Commercial Banks.

3. Borrowing Costs

Non-SLR Bonds constituted about 65% of the total borrowings outstanding as on 31.03.2020, having a weighted average cost of 9.54%.The

overall weighted average cost of borrowings increased to 9.55% in 2019-20 from 9.39% in the previous year.

IV. QUALITY INITIATIVES

1. Asset Quality

Standard assets stood at ₹1452.47 crores in 2019-20 as against ₹ 1919.40 crores in 31.03.2019. The Sub-Standard



Dall Mill financed by APSFC

category assets have increased from ₹195.93 crores in 2018-19 to ₹293.02 crores. The Gross NPA stood at 16.78% as at 31.03.2020 as against 9.26% during 31.03.2019. An additional provision of ₹28.89 crores has been provided this year and the total assets in Doubtful and Loss category are fully written off.



Drug Intermediates Mfg. Unit assisted by APSFC

2. NPA Management

The Corporation has been persevering to reduce the non-performing assets. Measures are being taken to further reduce the non-performing assets through recovery action plans, review meetings and early monitoring of potential NPA cases. The Corporation settled the sticky accounts through One Time Settlement of NPA accounts. The Corporation has restructured deserving loan accounts involving an outstanding amount of ₹ 228.86 crores (Previous year ₹124.82 crores)

3. Asset Liability Management

The Corporation has put in place Asset Liability Management Committee (ALCO) for effective Asset Liability Management. The interest rate scenario, maturity pattern of assets and

liabilities, cash flows of the Corporation, funds acquisitions and analysis of NPA etc. are reviewed during the year.

4. Risk Management

The Corporation has put in place sound Credit Risk Management Framework and developed Credit Risk Rating Models. These models follow the process of identification, analysis and mitigation of various risks involved in financial decisions.

5. Human Resources -Recruitment & Training

Human resources are the most important among all the resources. The manpower strength of the Corporation on rolls as on 31.03.2020 is 225

employees. The Corporation has a pool of professionals from various disciplines such as Cost and Chartered Accountants, Engineers, Legal and Management professionals.

Keeping in view the retirements and to strengthen the employee base, the Corporation took up recruitment process during 2019-20.



Motivated employees can help the Corporation to be more competitive and profitable. It is the endeavor of the Corporation to motivate employees by rewarding them suitably. During the year promotions were accorded to 15 officers in various cadres in both Telangana and Andhra Divisions. Further the Corporation has put in place incentive scheme to motivate employees.

The Corporation imparts training to the staff basing on the feedback received. In this process, employees at different cadres are nominated for important external training programmes and seminars, conducted by premiere institutions of the Country.

During the financial year 2019-20, the Corporation has nominated two legal officers

to the Workshop on IBC organised by NIBM, Pune during December 2019. One officer was nominated for the Online Certification course in Competition law.

V. BUSINESS INITIATIVE

1. Business Development Campaigns

The Corporation with a view to address concerns of the existing as well as prospective entrepreneurs conducted five Business Development Campaigns (BDC). District level campaigns were also conducted and the response to the meets was good.

2. National SC-ST HUB (NSSH)

The Andhra Division continued to create awareness among the SC-ST entrepreneurs by organising SC-ST Awareness programmes as

a part of implementation of the National SC-ST Hub (NSSH) initiative of the Central Government. The Division imparted skill development training programmes for the benefit of the 30 SC-ST candidates in association with Neha Textiles and Handicrafts, Nellore on Jute Product Making.

3. Introduction of MSE Scheme for SC-ST Entrepreneurs

MSE Scheme for SC-ST entrepreneurs was introduced during September 2019 with an objective of extending financial assistance at concessional terms for Scheduled Castes and Scheduled Tribe entrepreneurs, with refinance from National Scheduled Castes Finance Development Corporation (NSCFDC) and National Scheduled Tribe Finance Development Corporation (NSTFDC).

4. Introduction of e-SFC

Understanding the need to provide quality services to the customers, enhancing customer experience and making the internal decision making process more efficient, the implementation of e-sfc package

has been initiated. While the Telangana Division with the services from National Informatics Centre (NIC) had developed and successfully introduced the Core software solutions integrating online all the branch offices, Andhra Division has also initiated the development of e-sfc package with the support of NIC.

The implementation of e-sfc package would bring about transformation by timely decision making as availability of information is real time. This would also enhance the customer experience and bring about standardisation and uniformity in workflow pattern.

The development of various modules would bring about considerable reduction in lead times. The pilot version has already been



Puffed Rice Processing Unit assisted by APSFC

introduced in Andhra Division and necessary modifications are being carried out.

VI. QUALITY SYSTEMS

It has always been the endeavor of the Corporation to provide standardized and quality services to customers. The Corporation first obtained the ISO certification in March 2001 with ISO 9002:2004 certifications. But the urge to do better enabled the Corporation to secure the best certification. Today, your Corporation is accredited with ISO 9001:2015 certified Corporation.



Mineral Pulverizing Unit financed by APSFC

VII. STATUTORY, AG'S AUDIT AND INTERNAL AUDIT

M/s G.S.Madhava Rao & Co., Chartered Accountants, Hyderabad, have been appointed as Statutory Auditors, to conduct the audit of the books of account of the Corporation for the F.Y. 2019-20. The AG's audit team completed the audit of Annual Accounts of the Corporation for the year 2018-19.

Corporation has Internal Audit department which oversee the compliance of various office orders / circulars issued from time to time and for adhering to the standard procedures to be adopted while carrying out sanctions, disbursement and recovery by branch and head office. The Audit Committee of the Board oversees overall internal audit function and guides in developing effective internal audit.

VIII. CORPORATE GOVERNANCE

The Corporation believes in best business practices, adherence to applicable laws and following ethical standards. Your corporation believes in improving efficiency and growth of the organisation. The Board of the Corporation consists of eminent personalities, who through their rich and varied experiences have made significant contributions towards the progress of the Corporation.

The Board of the Corporation meets regularly and monitors the performance, issues guidelines and reviews various aspects such as loan policy, recovery policy, exposure limits, business plans, performance in key result areas of operations.

IX. WAY AHEAD

It is the endeavor of the Corporation to make profits continuously. The way ahead, Corporation will focus upon building good portfolio, keeping customer satisfaction and contribute to the MSME growth by encouraging entrepreneurship.

The FY 2021 is expected to be more challenging due to the outbreak of Corona Virus which is expected to have deep impact on the overall economic conditions. Despite the challenging times ahead, the Corporation proposes to extend handholding support to the MSME's by lending at competitive rate.

X. ACKNOWLEDGEMENTS

The Directors place on record their appreciation for the contributions made by the outgoing

Managing Director, Sri Siddharth Jain, IAS and Directors, in the meetings of the Board. The Directors welcome the new Managing Director Sri Kartikeya Misra, IAS on the Board. The Board expresses their gratitude to Government of India, Government of Andhra Pradesh, Government of Telangana, RBI, SEBI, other government and regulatory agencies for their support. The Directors also thank all the valued customers, shareholders, Banks, financial institutions, stock exchanges, Trustees, share transfer agents, rating agencies and other stakeholders for their patronage and support and also take this opportunity to express their appreciation for the dedicated and committed team of employees of the Corporation.

For and on behalf of the Board

MANAGING DIRECTOR

Place : Hyderabad

Date : 30.12.2020

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Annual Accounts and Financial Statements



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AUDITOR'S REPORT

To
The Members of
Andhra Pradesh State Financial Corporation

Opinion

We have audited the financial statements of **Andhra Pradesh State Financial Corporation** ("the Corporation"), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Corporation as at March 31, 2020, and the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

Corporation's Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act"). This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and

other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Section 37 of the Act, 1951, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of accounts as required by the Act have been kept by the Corporation so far as appears from our examination of those books;
 - (c) In our opinion the Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report agree with the books of accounts;
 - (d) In our opinion, the Balance Sheet, Profit and Loss account and Cash Flow Statement comply with the form of Annexure C and D of the Regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations, 2004 framed as per Section 48 of the Act; and
 - (e) In our opinion Corporation has complied with provisions of Section 7 and 8 of the State Financial Corporations Act, 1951 as amended by SFC (Amendment) Act, 2000, regarding borrowings and deposits.

for G.S.MADHAVA RAO & CO.

Chartered Accountants
Firm Registration No.001907S

MANIKYA PRASAD GOLLAMUDI

Partner
Membership No.020105
UDIN:21020105AAAAA8015

Place: Hyderabad

Date: 30-12-2020

Balance Sheet as at 31st March, 2020

(₹ in lakhs)

	Schedule	2020	2019
Capital and Liabilities			
Share Capital	A	20600.99	20600.99
Loans Pending Conversion to Share Capital	B	1334.00	1334.00
Reserve Fund and Other Reserves	C	82230.05	78110.55
Borrowings	D	85462.32	130048.99
Current Liabilities & Provisions	E	35460.24	36262.68
TOTAL :		225087.60	266357.21
Property and Assets :			
Cash & Bank Balances	F	6622.38	11599.04
Investments	G	39.46	39.79
Loans & Advances (Net of NPAs provision)	H	161437.27	202765.54
Fixed Assets	I	40938.60	40485.44
Other Assets	J	16049.89	11467.40
TOTAL :		225087.60	266357.21
Accounting Policies	O		
Notes on Accounts	P		

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
(Registration No.001907S)

KARTIKEYA MISRA
Managing Director

MSRK MURTHY
Director

MANIKYA PRASAD GOLLAMUDI
M.No.020105
Partner

RAJ SEK HAR C
Director

Place : Hyderabad
Date : 30.12.2020

Profit and Loss Account for the year ended 31st March, 2020

	Schedule	Current Year	(₹ in lakhs) Previous Year
Income			
Interest on Loans & Advances		32496.15	36573.96
Other Income	K	10149.52	9150.33
TOTAL :		42645.67	45724.29
Expenditure :			
Interest and other Financial Expenses	L	11553.00	14371.51
Personnel Expenses	M	5787.15	6965.29
Administrative Expenses	N	777.16	726.08
Depreciation	I	341.63	291.68
Bad Debts written off		12669.13	10734.33
TOTAL :		31128.07	33088.89
Operating Profit c/f		11517.60	12635.40

Contd. in next page

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
(Registration No.001907S)

KARTIKEYA MISRA
Managing Director

MSRK MURTHY
Director

MANIKYA PRASAD GOLLAMUDI
M.No.020105
Partner

RAJ SEK HAR C
Director

Place : Hyderabad
Date : 30.12.2020

Contd. from previous page :

	Current Year	(₹ in lakhs) Previous Year
Operating Profit b/f	11517.60	12635.40
Add :		
Deferred Tax Asset (DTA)	(213.92)	49.23
Excess Provision Written back on STD & SSTD Assets	0.00	211.94
Profit before provisions	11303.68	12896.57
Less :		
Provision on STD & SSD Assets	1651.69	0.00
Provision for Income tax	2441.79	3875.79
Provision on Receivable	201.77	0.00
Provision for incentive to employees	0.00	112.25
Provision for erosion in value of investments	0.33	0.48
	4295.58	3988.52
Net Profit carried to P&L appropriation a/c	7008.10	8908.05

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
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KARTIKEYA MISRA
Managing Director

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Director

MANIKYA PRASAD GOLLAMUDI
M.No.020105
Partner

RAJ SEKHAR C
Director

Place : Hyderabad
Date : 30.12.2020

Schedule A

(₹ in lakhs)

		31.03.2020	31.03.2019
Share Capital :			
Authorised :			
50000000 Ordinary Shares of ₹ 100/- each		50000.00	<u>50000.00</u>
Issued, subscribed and Paid up:			
a. 16505074 Ordinary Shares ₹ 100/- each fully paid	16505.07		16505.07
Less: Surrendered Share Capital pending re-issue	<u>32.83</u>		<u>32.83</u>
		16472.24	16472.24
b. 30,16,000 Ordinary Shares of ₹ 100/- each fully paid up - Pending allotment		3016.00	3016.00
		19488.24	19488.24
c. 1112750 Shares of ₹ 100/- each fully paid (issued under Sec.4A(1) of the SFCs Act as Special Class of Shares)		1112.75	1112.75
TOTAL :		20600.99	20600.99

Schedule B

(₹ in lakhs)

Loans Pending conversion to Share Capital :

		31.03.2020	31.03.2019
Loan Pending Conversion to Share Capital		946.00	946.00
Loan Pending Conversion to Special Share Capital		388.00	388.00
TOTAL		1334.00	1334.00

Schedule C

(₹ in lakhs)

Reserve Fund & other Reserves :

	31.03.2020	31.03.2019
a. Reserve Fund (under Sec.35 of SFCs Act,1951)	53.40	53.40
b. Special Reserve Fund (u/s.35A of SFCs Act,1951)	250.00	250.00
c. Reserve (U/s.36(1)(viii) of I.T.Act,1961)	16739.71	14641.52
d. Revaluation Reserve (on Land & Buildings)	27643.31	27643.31
e. Profit and Loss Account	37543.63	35522.32
TOTAL :	82230.05	78110.55

Schedule C1

(₹ in lakhs)

Profit and Loss Appropriation Account :

	Current Year	Previous Year
Net Profit carried from Profit & Loss Account	7008.10	8908.05
Less: Transfer to Reserve U/s.36(1)(viii) of I.T.Act,1961	2098.19	2198.43
Balance	4909.91	6709.62
Less: Proposed Dividend and dividend tax	0.00	397.16
Add: Profit brought forwarded from Previous year	35522.32	28952.84
	40432.23	35265.30
'Less: Additional Provision on Sub-std assets	2888.60	(257.02)
Balance carried to Schedule 'C'	37543.63	35522.32

Schedule D

(₹ in lakhs)

	31.03.2020	31.03.2019
Borrowings :		
1. Non-SLR Bonds (Guaranteed by Government of A.P.)		
8.35% Series - IV 2010	0.00	2420.00
9.48% Series - V 2012	20000.00	20000.00
9.15% Series -VI 2013	19200.00	25600.00
9.75% Series -VII 2014	4640.00	5800.00
9.85% Series -VIII 2014	12000.00	15000.00
Sub-total	55840.00	68820.00
2. Small Industries Development Bank of India (SIDBI)	11173.77	18141.83
Refinance U/s 7(5) of the SFCs Act,1951		
3. Term Loans from Banks & others	18448.55	43087.16
TOTAL :	85462.32	130048.99

Schedule E

(₹ in lakhs)

	31.03.2020	31.03.2019
Current Liabilities & Provisions :		
A. Current Liabilities :		
1. Earnest Money Deposit	367.64	200.72
2. Down payment (Inter-se Transfer/Sec.29)	514.96	529.08
3. Party's share of initial investment	0.00	0.00
4. Borrowings from bank (SOD)	6700.00	8990.39
5. Seed capital assistance	58.40	58.15
6. Sundry Deposits	2150.13	2728.15
7. Dividend Subvention Fund	114.09	114.09
8. Deposit for service charges	80.01	90.73
9. Accrued interest on Borrowings	800.10	843.73
10. Outstanding expenses	367.93	240.99
11. Proposed dividend	0.00	329.44
12. Deposits from Customers	2396.46	2312.48
13. Other Liabilities	6117.26	5813.17
B. Provisions :	19666.98	22251.12
1. Provision for Income-tax	11955.60	9513.81
2. Contingent Provision against Standard Assets	1447.66	1252.40
3. Provision for retirement benefits of employees	2034.43	2945.35
4. Provision for incentive to employees	153.80	300.00
5. Other Provisions	201.77	0.00
	15793.26	14011.56
TOTAL :	35460.24	36262.68

Schedule F

	31.03.2020	(₹ in lakhs) 31.03.2019
Cash and Bank Balances :		
a. Cash and Cheques on hand	4783.06	4011.22
b. Balances with Banks :		
i) Reserve Bank of India	1.19	1.19
ii) SBI & Other Scheduled Banks	2996.37	8224.32
	7780.62	12236.73
Less : Book overdraft	1158.24	637.69
TOTAL :	6622.38	11599.04

Schedule G**Investments :**

	31.03.2020	(₹ in lakhs) 31.03.2019
Investments held for Maturity :		
i) Shares acquired pursuant to underwriting agreements under sec.25(1)(c) of the SFCs Act, 1951		
a. Non-redeemable Preference Shares fully paid	2.25	2.25
b. Equity Shares fully paid	13.37	13.37
ii) Other equity shares fully paid	81.55	81.55
iii) Investment of Special Share Capital under Sec.4A(1) of the SFCs Act, 1951 in Redeemable Preference Shares fully paid.	4.53	4.53
Treasury Investments :		
- Short term investments in liquid funds	0.00	0.00
	101.70	101.70
Less :		
Provision against investments	62.24	61.91
TOTAL :	39.46	39.79

Schedule H

Loans and Advances :

(₹ in lakhs)

	31.03.2020	31.03.2019
Classification of Loans and Advances :		
a. General Loans	129251.42	152159.20
b. Transport Loans	151.70	74.38
c. Loans under Good Entrepreneurs Scheme	8776.99	9946.64
d. Working Capital Term Loans	27843.61	38121.67
e. Loans under Marketing Assistance Scheme	6043.67	8155.12
	172067.39	208457.01
Add i) Interest Accrued on Standard Assets	2418.36	3013.30
ii) Other Expenses - Loanee Accounts	64.40	63.08
	174550.15	211533.39
Less: Provision against Non Performing Assets	13112.88	8767.85
TOTAL :	161437.27	202765.54

Schedule I**Fixed Assets :**

(₹ in lakhs)

Sl. Particulars No.	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2019	Additions	Deductions / adjustments	As at 31.03.2020	Up to 31.03.2019	Deductions For the year	Up to 31.03.2020	As at 31.03.2020	As at 31.03.2019
1 Land - Freehold	10026.14	2.03	-	10028.17				10028.17	10026.14
2 Land For Development: Freehold	4840.14	-	-	4840.14				4840.14	4840.14
Lease hold	22561.03	-	-	22561.03				22561.03	22561.03
3 Buildings	4536.57	921.64	-	5458.21	2,260.21	273.72	2,533.93	2,924.28	2,276.36
4 Lifts	27.08	42.17	-	69.25	21.96	3.93	25.89	43.36	5.12
5 Computer Equipment	950.20	60.94	-	1011.14	924.35	0.00	955.44	55.69	25.84
6 Motor Vehicles	122.34	-	-	122.34	63.76	0.00	72.55	49.79	58.57
7 Furniture & Fixtures, Electrical installations and Office Equipment.	481.84	163.63	4.02	641.45	381.53	2.56	403.07	238.38	100.30
TOTAL	43,545.34	1,190.41	4.02	44,731.72	3,651.81	2.56	3990.88	40740.84	39893.50
Buildings under construction	589.87	593.59	1,013.02	170.44				170.44	589.87
Core Financial Solution-WIP	2.07	25.25		27.32				27.32	2.07
TOTAL	44,137.28	1,809.25	1,017.04	44,929.48	3,651.81	2.56	3,990.88	40,938.60	40485.44
Previous year figures	43773.84	363.66	0.22	44137.28	3360.32	0.16	3651.84	40485.44	40413.51

Notes to the schedule :

- 1) Gross Block of Buildings as on 31.03.2020 includes an amount of Rs.30.25 lakhs (Original cost - Rs.19.83 lakhs) on leasehold land.
- 2) Land & Buildings were revalued during 2013-14 based on the valuation certificates of registered Valuers and revaluation reserve is created to the extent of Rs.27643.31 lakhs(including existing revaluation reserve of Rs. 1711.35 lakhs created during 2002-03) and depreciation is charged on the revalued amounts.
- 3) Depreciation on Buildings was charged on revalued amounts, due to which an additional depreciation debited to Profit and Loss Account of Rs.73.22 lakhs for the year (PY Rs.81.36 lakhs).

Schedule J

Other Assets :

	31.03.2020	(₹ in lakhs) 31.03.2019
Loans & Advances to Staff	468.80	611.36
Accrued interest on staff advances and others	369.31	382.54
Other receivables	390.29	280.01
Deferred Tax Asset	535.55	749.47
Stock of Stationery	6.22	5.04
Disbursements under self employment scheme receivable from Government	21.36	21.36
Margin Money to SC/ST reimbursable from Govt.	47.51	47.51
Deferred Guarantee Commission	230.40	355.20
Income tax and Advance tax	13273.67	8602.94
Deposits	69.18	67.90
Other Current Assets	637.60	344.07
TOTAL :	16049.89	11467.40

Schedule K

Other Income :

	2019-20	(₹ in lakhs) 2018-19
Bad Debts written-off recovered	8836.35	6987.29
Service charges	200.21	393.34
Upfront Fee/ Commitment Charges	117.97	241.42
Sale of Application Forms	4.61	3.16
Income from investments in liquid funds	19.44	455.65
Interest on Bank Deposits	64.99	38.88
Interest on Staff advances	77.16	68.17
Premium on pre-mature closure of Accounts	256.13	286.70
Commission on Insurance	20.14	38.85
Rent received & Other income	552.52	636.87
TOTAL :	10149.52	9150.33

Schedule L

Interest and other Financial Expenses :

	2019-20	(₹ in lakhs) 2018-19
Interest on Borrowings from SIDBI	1349.93	2021.47
Interest on Non-SLR Bonds	6458.03	7390.04
Interest on borrowings from Banks & others	3253.55	4579.07
Interest on Loan Pending Conversion to Share Capital	70.95	70.95
Interest on Deposits from Customers & Others	289.63	145.76
Guarantee Commission to Govt. of A.P.	124.80	124.80
Service tax paid	2.12	5.37
Other financial / Service charges	3.99	34.05
TOTAL :	11553.00	14371.51

Schedule M

Personnel Expenses :

	2019-20	(₹ in lakhs) 2018-19
Salaries and Allowances :		
a. Managing Director	0.00	0.00
b. Others	4975.70	5265.89
Medical Expenses :		
a. Managing Director	0.64	0.67
b. Others	101.28	91.45
Contribution to Provident Fund	346.68	419.58
Gratuity (including contribution to Group Gratuity Scheme)	225.96	1102.33
Leave Travel Concession	18.35	15.67
Staff Training & Recruitment Expenses	28.41	19.31
Staff Welfare Expenses	90.13	50.39
TOTAL :	5787.15	6965.29

Schedule N

Administrative Expenses :

	2019-20	2018-19
Travelling Expenses :		
i) Managing Director	7.42	14.61
ii) Directors	1.04	2.50
iii) Others	69.15	69.26
Sitting Fees to Directors	0.30	0.83
Rent, Taxes & Insurance	101.31	109.29
Postage, Telegrams & Telephones	72.37	57.59
Motor Car Expenses	137.20	143.56
Printing & Stationery	22.88	24.42
Publicity & Advertisement	12.48	19.25
Books, Periodicals & Newspapers	2.27	1.82
Repairs & Maintenance of office equipment & assets	42.88	36.55
Office Maintenance Expenses	89.33	88.47
Building Maintenance Expenses	22.22	12.15
Bank Charges & Commission	3.54	4.85
Remuneration to Auditors :		
i) Audit fees	4.61	3.75
ii) Expenses	1.29	1.71
Legal Charges	12.07	1.46
Professional & Consultancy charges	35.55	13.58
Power charges	93.54	71.44
Board Meetings/AGM Expenses	5.48	4.77
Membership fees/Subscriptions to institutions	1.67	6.29
Loss on sale of assets	1.03	0.03
Other Expenses	37.53	37.90
TOTAL:	777.16	726.08

Schedule O

Significant Accounting Policies

1. **The Financial Statements** have been prepared under the historical cost convention, (other than revalued land & buildings), and on accrual basis of accounting by following the going concern concept. These Financial Statements are in accordance with the accounting principles Generally Accepted in India and conform to the prevailing statutory provisions of the State Financial Corporations Act, 1951, and other provisions, unless otherwise stated.

2. **Use of estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. **Revenue Recognition**

Income and expenditure are accounted on accrual basis. In the case of Non-Performing Assets and investments, the income is recognized to the extent of realization in accordance with norms prescribed by SIDBI.

4. **Fixed assets**, except land and buildings which are revalued, are stated at their original cost, less depreciation, comprising of the purchase price and attributable cost of bringing the asset to working condition for its intended use.

5. **Depreciation** is provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962.

Buildings	10%
Furniture & Fixtures and Office Equipment	10%
Electrical Installation & Lifts	15%
Motor Vehicles	15%
Computer Equipments	40%

6. **Investments** are stated at Purchase Price less provision, for erosion in the value of investment made, in accordance with the guidelines prescribed by SIDBI.

7. **Loans & Advances - Provision / Write off**

(i) Provision against loans classified as Standard Assets and Non-Performing Assets, is made in accordance with the guidelines on asset classification and provisioning prescribed for State Financial Corporations by SIDBI.

(ii) Loans & Advances classified as Loss, Doubtful-3, Doubtful-2 and Doubtful-1 are fully written off.

8. **Provision for Income Tax**

Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961 applicable for the year.

9. **Appropriation of recoveries**

Amounts received from borrowers is first appropriated to recover Other Expenses incurred on their behalf, thereafter to Interest and lastly to Principal. Whereas the amounts realized through sale of primary assets are first appropriated to Other Expenses, thereafter to Principal and lastly to Interest.

Receipts under One Time Settlement Scheme (OTS) are appropriated against the crystallized liability as per the OTS approval, in the order of, Other Expenses, Interest and Principal.

10. **Employee Benefits**

Contribution paid or payable under defined contribution schemes are charged to profit and loss account.

The Corporation provides for gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Corporation.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. The Corporation fully contributes all ascertained liabilities in an invested scheme with the Life Insurance Corporation of India.

The Corporation assesses the liability towards Leave encashment at the end of the each year and provides provision based on the actuarial valuation.

Other benefits like bonus and incentives are disclosed net off of provisions.

11. **Impairment of Assets**

Impairment of losses, if any, on fixed assets including revalued fixed assets are recognized in accordance with Accounting Standard 28 – Impairment of Assets issued by ICAI, are charged to Profit and Loss Account. Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying value of an asset may not be recoverable.

12. **Provision, Contingent Liabilities and Contingent Assets**

In line with the Accounting Standard 29 – provisions, contingent liabilities and contingent assets issued by ICAI, the Corporation recognizes provisions only when it has a present obligation as a result of past event not it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent assets are not recognized in the financial statements as this may result in recognition of income that may not be realised.

13. **Segment Reporting**

The Corporation recognizes business segment as its primary segment in compliance with SIDBI/ RBI guidelines.

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
(Registration No.001907S)

KARTIKEYA MISRA
Managing Director

MSRK MURTHY
Director

MANIKYA PRASAD GOLLAMUDI
M.No.020105
Partner

RAJ SEKHAR C
Director

Place : Hyderabad
Date : 30.12.2020

Schedule P

Notes on Accounts

1. Share Capital

The Corporation has received an Equity Contribution of ₹ 10879.00 lakhs from Government of Andhra Pradesh by way of land of Ac. 271-39 guntas at Gajularamaram, Qutubullapur Mandal, Rangareddy district. (Ac.33-11 guntas of land by way of alienation and Ac.238-28 guntas of land by way of 99 years lease, both at ₹ 40.00 lakhs per acre during the year 2007-08). Out of the total Equity Contribution of ₹ 10879.00 lakhs, the Corporation has allotted and issued Shares to the extent of ₹ 7863.00 lakhs and the balance amount of ₹ 3016.00 lakhs was kept as Share Capital Pending Allotment.

The Government of Telangana vide G.O.Ms No.195 dated 29.10.2015 issued orders for resumption of land allotted to the Corporation. The Honourable High Court of Judicature at Hyderabad for the States of Telangana & Andhra Pradesh ordered status quo on the resumption of the land vide its order dated. 12.11.2015.

2. Asset Classification and Provisioning

The asset classification and provisioning is made in accordance with the guidelines issued by SIDBI. The contingent provision for Standard Assets is 0.25% on Assets covered under Micro and Small Enterprises (MSEs), 0.75% for Assets covered under Commercial Real Estate- Residential Housing (CRE-RH), 1.00% on Assets covered under Commercial Real Estate (CRE), 0.40% on others and 5% on rescheduled accounts. The general provisioning for Sub-Standard is 15%, for Doubtful-1 at 25%, Doubtful-2 at 40%, for Doubtful-3 and Loss at 100%.

The provisioning requirement as per guidelines against Standard Assets and non-performing assets is provided in the Profit & Loss Account. An additional provision of 35% of the net Sub Standard Assets is maintained over and above the mandatory requirement as buffer recycling provision. An additional provision to the tune of ₹ 2888.60 lakhs has been provided in appropriation account in this year. The assets classified under Doubtful-1, Doubtful-2, Doubtful-3 and Loss categories are fully written off.

The asset category wise details of the outstanding loans as on 31.03.2020 and provision made are as follows:
(₹ in lakhs)

Asset Category	Current Year – 2019-20			Previous Year – 2018-19		
	Gross	Provision	Net	Gross	Provision	Net
Standard	142829.27	1417.65	141411.62	188927.14	1233.65	187693.49
Int. in Std.	2418.36	30.01	2388.35	3013.30	18.75	2994.55
STD-Assets	145247.63	1447.66	143799.97	191940.44	1252.40	190688.04
Sub-Standard	29302.52	4395.38	24907.14	19592.96	2938.95	16654.01
NPA-Assets	29302.52	4395.38	24907.14	19592.96	2938.95	16654.01
Total-Assets	174550.15	5843.04	168707.11	211533.40	4191.35	207342.05
Addl. Prov.						
Sub-Standard		8717.50	8717.50	-	5828.90	5828.90
Grand Total	174550.15	14560.54	159989.61	211533.40	10020.25	201513.15

3. Estimation of uncertainty relating to the global health pandemic on COVID-19

In assessing the recoverability of receivables and advances the Corporation has considered internal and external information upto the date of approval of these financial results. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Corporation will continue to closely monitor any material changes future economic conditions.

4. Contingent liabilities not provided for in respect of

- Suits filed against the Corporation by the borrowers and others are estimated at ₹ 67.53 lakhs (Previous year - ₹1164.51lakhs).
- Service Tax matters ₹103.57 lakhs (Previous year ₹ 105.69 lakhs).
- Capital commitments remaining to be executed ₹ Nil (Previous year - ₹ 610.40 lakhs).

- A onetime guarantee commission is paid to the Government of Andhra Pradesh on the Non-SLR Bonds raised during any year. The same is absorbed over the tenure of the Bonds. Guarantee commission of ₹124.80 lakhs absorbed during F.Y. 2019-20 (Previous year ₹124.80 lakhs). The balance to be absorbed is ₹ 230.40 lakhs as on 31.03.2020.

6. Retirement benefits of employees

- a) The Corporation is managing fund with LIC to meet gratuity liability requirement and contributing amount to LIC fund on annual basis with maximum ceiling of ₹ 20.00 lakhs as per policy of the Corporation. The amount paid to the LIC towards fund requirement is charged to Profit & Loss account upon payment. Further, the Corporation assess the gratuity liability as at the end of the year as per the Actuarial Valuation, accordingly no additional provision is required towards Gratuity for FY 2019-20.

Disclosure for Gratuity under AS -15: (information furnished as per LIC)

Changes in present value of obligation	(₹ in lakhs)
Obligation at beginning of period	1471.41
Current service cost	10.21
Interest on defined benefit obligation	110.36
Benefits Paid	(313.93)
Actuarial (gain/loss)	1169.72
Obligation at the end of the period	2447.77
Changes in planned assets	
Opening fair value of planned assets	1629.59
Expected return	168.40
Contributions	1174.50
Benefits paid	(313.93)
Closing fair value of planned assets	2658.56
Funded status	
Closing present value of obligations	2447.77
Closing fair value of planned assets	2658.56

- b) The leave encashment is paid as and when due and ₹ 536.41 lakhs was paid to the employees during the year and the same is charged to the Provision Account. The additional amount of provision of ₹ 726.05 lakhs is charged to the Profit and Loss Account under Personnel expenses based on actuarial valuation.

Disclosure for leave encashment under AS -15:

Changes in present value of obligation	(₹ in lakhs)
Obligation at beginning of period	1844.79
Current service cost	106.10
Interest on defined benefit obligation	125.45
Benefits Paid	(536.41)
Actuarial (gain/loss)	494.50
Obligation at the end of the period	2034.43
Provision required	
Closing Present value of obligation	2034.43
Provision balance available after payment of benefits of Rs.536.41 lakhs during 2019-20.	1308.38
Addl. Provision required (Expenses recognized in P&L)	726.05

7. Incentive to employees of ₹ 2.44 lakhs included in Personnel expenses is net off of earlier year's excess provision.
8. During the year, the Corporation has made a provision for ₹ 201.76 lakhs towards differential rent receivable from Institute of Insurance and Risk Management (IIRM) from November, 2015 to August, 2019. However, the Corporation is pursuing for recovery of rental arrears.

9. Income Tax and Deferred Tax Asset (DTA)

During the year the Corporation has opted for lower tax rate u/s 115BAA of the Income Tax Act, 1961 and arrived at tax liability.

The Deferred Tax Asset to the tune of ₹ 213.92 lakhs has been reversed due to application of lower tax rate on the retirement benefits of employees during the year. The Deferred Tax Asset stood at ₹ 535.55 lakhs as at 31st March, 2020 (Previous Year - ₹ 749.47 lakhs).

10. Investment of surplus funds

The Corporation invested its surplus funds in liquid funds and fixed deposits as part of cash flow management to maximize the returns and earned ₹ 84.42 lakhs. (Previous Year - ₹ 494.53 lakhs).

11. One Time Settlement

During the year, under One Time Settlement, the Corporation waived interest/penal interest of ₹ 19787.48 lakhs (Previous year - ₹ 6717.60 lakhs) for settling the bad and doubtful loans and for regularization of the defaulted loan accounts including the accounts written off.

12. Seized units

The Corporation seizes the primary/collateral securities of the defaulted units as part of recovery mechanism for recovery of dues from the borrowers. The total worth of the seized properties is amounting to ₹ 19987.00 lakhs as on 31.03.2020 (Previous year ₹ 22019.00 lakhs).

13. Other liabilities

The other liabilities include an amount of ₹ 4180.02 lakhs (Previous year ₹ 4223.29 lakhs) received from Central/ State Governments towards release of subsidy/grants for onward release to beneficiary units as per terms of sanction.

14. Deposits from Customers

Deposits from customers of ₹ 2396.46 lakhs as on 31.03.2020 (Previous year ₹ 2312.48 lakhs) received towards fulfillment of collateral security shown in current liabilities.

15. Status of Re organization

As per the provisions of Andhra Pradesh State Re-organization Act 2014, after obtaining the prior approval of Government of India, the scheme of Re-organization was considered by the Board of Directors in their meeting held on 22.12.2015 and approved at the General Body meeting held on 21.01.2016. The scheme has been forwarded to the Government of India for sanction and the approval is awaited.

16. Related Party Disclosures

Sri Kartikeya Misra, IAS., and Sri Siddharth Jain, IAS., Managing Directors of the Corporation are the key managerial personnel during the year.

Managing Director's Salary and other payments are shown under Personnel and Administrative expenses in Schedule M and N respectively.

17. Segment Reporting

The Corporation is operating in a single business segment of term lending and not generating substantial income from any other activity. Hence, disclosure of segment reporting as per AS 17 is not required.

18. Disclosures in compliance with SIDBI's guidelines

A) Capital:

- a. i) Core Capital Risk Weighted Adequacy Ratio (CRAR) 36.70%(PY 28.52%)
 ii) Supplementary Capital Risk Weighted Adequacy Ratio 43.45%(PY 34.06%)
- b. Amount of subordinated debt raised and outstanding as Tier II capital ... NIL (PY Nil)
- c. i. Net worth ... ₹ 75450.63 lakhs (PY ₹ 70521.63lakhs)
 ii. Risk weighted Assets ... ₹ 205607.57lakhs (PY ₹ 247256.38lakhs)
- d. Shareholding Pattern:

(₹ in lakhs)

Sl.No.	Shares held by	Equity Share Capital	Share Capital pending allotment	Special Share Capital	Total	% of holding
1.	State Govt.	14114.087	3016.00	556.375	17686.462	85.85
2.	SIDBI	2330.987		556.375	2887.362	14.02
3.	LIC of India	21.655			21.655	0.11
4.	Individuals, Co-op. Banks, PF Trusts etc.	5.511			5.511	0.02
	Total	16472.24	3016.00	1112.750	20600.990	100.00

- e. Loan Pending Conversion to Share Capital as on 31.03.2020.

(₹ in lakhs)

Loan Pending Conversion to Share Capital	IDBI	State Government	Total 31.03.2020	Total 31.03.2019
Ordinary Share Capital	946.00		946.00	946.00
Special Share Capital	194.00	194.00	388.00	388.00
Total	1140.00	194.00	1334.00	1334.00

B) ASSET QUALITY AND CREDIT CONCENTRATION

a. Percentage of net NPAs to net Loans & Advances: 10.12% (P.Y 5.37%).

b. Value and percentage of net NPAs to Net Loans and Advances:

(₹ in lakhs)

Asset category	FY.2019-20			FY.2018-19
	Net Loans	Net NPAs	% to total net loans	% to total net loans
Standard	143799.97	—	—	—
Sub-standard	16189.64	16189.64	10.12%	5.37%
Total	159989.61	16189.64	10.12%	5.37%

c. Provisions for the year :

(₹ in lakhs)

Sl. No.	Assets & Others	Current Year	Previous Year
1.	Loans & Advances: Standard Assets	195.25	-82.35
2.	Income Tax	2441.79	3875.79
3.	Provision for incentives to employees	116.29	112.25
4.	Provision for Non-Performing Assets	4345.03	-386.61
5.	Provision for Erosion in value of investments	0.33	0.48
6.	Provision for other receivables	201.77	0.00
	Total	7300.46	3519.56

d. i) Movement in net NPAs:

(₹ in lakhs)

Description	2019-20	2018-19
Gross NPA as on 01 st April	19592.96	20456.88
Add: Additions – Fresh NPAs during the year	25307.95	14054.35
Sub-Total	44900.91	34511.23
Less:		
(i) Upgradation	1122.56	3380.98
(ii) Recoveries (excl. recoveries made from up gradation accounts)	2514.17	2668.26
(iii) Technical/prudential Written off	11961.65	8869.03
Total	29302.53	19592.96

ii) Written off movement:

(₹ in lakhs)

Description	2019-20	2018-19
Opening Balance of Prudential Written Off	60997.46	57314.07
Add: Technical/Prudential Written Off during Year		
excl. branch written off	12669.13	10734.33
Sub- Total	73666.59	68048.40
Less: Recoveries made from previously technical/prudential Written off	8836.35	6987.29
Less: Written off from account level	251.54	63.66
Total	64578.70	60997.46

e. **Credit exposure** as a percentage to capital funds and to total assets in respect of:

Sl. No.	Borrower	% to Capital funds	% to total assets
1	the largest single borrower other than group	2.24	0.85
2	the largest borrower group	4.71	1.79
3	10 largest single borrowers other than group	20.08	7.64
4	10 largest borrower groups	24.15	9.20

C. Particulars of Accounts Restructured

(₹ in Lakhs)

		CDR Mechanism		SME Debt Restructuring		Others	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
Standard advances restructured	No. of Borrowers	—	—	—	—	50	35
	Amount outstanding	—	—	—	—	20669.56	11626.71
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Sub-standard advances restructured	No. of Borrowers	—	—	—	—	7	4
	Amount outstanding	—	—	—	—	2215.99	855.12
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
TOTAL	No. of Borrowers	—	—	—	—	57	39
	Amount outstanding	—	—	—	—	22885.55	12481.83
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -

D) LIQUIDITY

Maturity pattern of rupee current assets & liabilities:

(₹ in lakhs)

Items	< = 1 yr	> 1 yr & upto 3 yr	> 3 yr & upto 5 yr	> 5 yr & upto 7 yr	> 7 yr & upto 10 yr	> 10 yr	Total
Rupee assets	51435.40	61687.71	39327.92	17802.49	1900.43	40978.06	213132.00
Rupee liabilities	55544.64	47814.66	4160.00	0.00	0.00	68069.07	175588.37
Surplus/ (Deficit)	(4109.24)	13873.05	35167.92	17802.49	1900.43	(27091.01)	37543.63
Cum. Surplus	(4109.24)	9763.81	44931.73	62734.22	64634.64	37543.63	
Surplus/ (Deficit)%	(7.40)	29.01	845.38	-	-	(39.80)	

E) OPERATING RESULTS

Sl No.	Particulars	2019-20	2018-19
1.	Interest income as percentage to average working funds	13.90%	13.91%
2.	Non-interest income as a percentage to average working funds	4.34%	3.48%
3.	Non-interest income as a percentage of operating expenses	146.92%	113.03%
4.	Operating profit as a percentage to average working funds	4.93%	4.80%
5.	Return on average assets	3.00%	3.39%
6.	Operating profit per employee (₹ lakhs)	49.01	49.94
7.	Net profit per employee (₹ lakhs)	29.82	35.21
8.	Weighted Average cost of borrowing as on 31 st March.	9.55%	9.39%

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
(Registration No.001907S)
MANIKYA PRASAD GOLLAMUDI
M.No.020105
Partner

KARTIKEYA MISRA
Managing Director

MSRK MURTHY
Director

RAJ SEK HAR C
Director

Place : Hyderabad
Date : 30.12.2020

Cash Flow Statement

	2019-20	2018-19
(₹ in lakhs)		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax & provisions	11517.60	12635.4
Add:		
Depreciation	341.63	291.68
Bad Debts Written off	12669.13	10734.33
Deferred Guarantee Commission	124.80	124.80
Less:		
Profit on sale of Fixed Assets (Net of loss on sale)	(1.03)	(0.03)
Retirement benefits paid	1636.97	525.38
Dividend on shares	-	-
Cash From Operating Activities	23,017.22	23,260.86
Adjustment for :		
Decrease in advances	23997.85	(1455.07)
Decrease in borrowings	(44586.67)	(30859.14)
Decrease in deposits	-	-
Increase/Decrease in other assets	(125.68)	(170.02)
Increase/Decrease in other Liabilities	(2536.97)	6086.81
Direct Taxes paid (Net)	(4557.78)	(2113.90)
Net cash from Operating Activities	(4792.03)	(5250.46)
B. CASHFLOW FROM INVESTING ACTIVITIES		
Purchase/ Sale of investments	-	3500.00
Purchase of Fixed Assets	(796.23)	(363.66)
Sale of Fixed Assets	0.43	0.03
Sale of investments	-	-
Dividend on shares	-	-
Net cash from Investing Activities	(795.80)	3136.37
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	-	-
Loan pending conversion to Share Capital	-	-
Dividend Paid and Dividend tax paid	(114.88)	(114.88)
Other net cash flows	726.05	1274.73
Net cash from Financing Activities	611.17	1159.85
Net cash flows (A+B+C)	(4976.66)	(954.24)
Net increase / (decrease) in cash and cash equivalents	(4976.66)	(954.24)
Cash and Cash equivalents at the beginning of the year	11599.04	12553.28
Cash and Cash equivalents at the end of the year	6622.38	11599.04

As per our Report of Even Date

for **G.S.MADHAVARAO & CO.,**
Chartered Accountants
(Registration No.001907S)

KARTIKEYA MISRA
Managing Director

MSRK MURTHY
Director

MANIKYA PRASAD GOLLAMUDI
M.No.020105
Partner

RAJ SEKHAR C
Director

Place : Hyderabad
Date : 30.12.2020

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2019-2020	2018-2019
I	BUSINESS		
	NET EFFECTIVE SANCTION		
	a Term Loan		
i	Micro & Small Enterprises	18677.54	43719.75
ii	Medium Enterprises	3500.00	9325.00
	Sub-total	22177.54	53044.75
	b Others		
i	Short Term Loan / WCTL	4601.65	15786.36
ii	Others - Commercial & Residential Complexes	507.00	2345.00
	Sub-total	5108.65	18131.36
	Total I (a+b)	27286.20	71176.11
II	USES OF FUNDS		
	1 DISBURSEMENTS		
	a Term Loan		
i	Micro & Small Enterprises	14668.94	29104.66
ii	Medium Enterprises	6626.35	11780.58
	Sub-total	21295.29	40885.24
	b Others		
i	Short Term Loan (WCTL)	6045.11	14226.72
ii	Others - Commercial & Residential Complexes	770.52	4638.90
	Sub-total	6815.63	18865.62
	Total 1 (a+b)	28110.92	59750.86

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2019-2020	2018-2019
2	REPAYMENTS		
i	Refinance / LOC / TL / Principal - SIDBI	6968.06	7801.40
iii	Non SLR Bonds	12980.00	10820.00
v	Others - Bank term loans	25173.20	17037.74
vi	Soft Loan - NEF (to SIDBI)	0.00	0.00
vii	Soft Loan - Others	0.00	0.00
	Total(2)	45121.26	35659.14
3	REVENUE PAYMENTS		
i	Interest on Refinance/LOC - SIDBI	1349.93	2021.47
ii	Interest on loan-in-lieu of Capital	70.95	70.95
iv	Interest on Non - SLR Bonds	6458.03	7390.04
v	Interest on Other Borrowings	3253.55	4579.07
vi	Financial charges	295.74	185.18
vii	Guarantee Commission to Govt. of A.P.	124.80	124.80
viii	Administrative / Establishment expenses	7475.23	6469.37
ix	Income tax paid	4557.78	2113.90
x	Capital expenditure	796.23	363.66
xi	Other cash outgoings	2835.55	704.59
xii	Closing cash & Bank Balance and STDs	6622.38	11599.04
	Total(3)	33840.17	35622.07
	Total II (1 to 3)	107072.33	131032.07

Business, Sources and Uses of Funds

	(₹ in lakhs)	
	2019-2020	2018-2019
III SOURCES OF FUNDS		
1 Opening Cash & Bank balance	11599.04	16053.28
2 Increase in Share Capital	0.00	0.00
3 BORROWINGS		
i Refinance / LOC - SIDBI	0.00	0.00
ii Bank - LOC / other borrowing	534.59	4800.00
iii Soft loan - NEF & MUN (Reimb. from SIDBI)	0.00	0.00
Total(3)	534.59	4800.00
4 RECEIPTS AGAINST		
i Recovery of Principal	52318.75	58285.33
ii Subsidies	0.00	0.00
iii Soft Loan - NEF	0.25	2.26
iv Soft Loan - Others	0.00	0.14
v Other cash inflows	1.03	6166.77
Total(4)	52320.03	64454.50
5 REVENUE RECEIPTS		
i Recovery of interest	32469.15	36573.96
ii Other receipts	10149.52	9150.33
Total(5)	42618.67	45724.29
TOTAL III (1 to 5)	107072.33	131032.07

Details of Series-wise Non-SLR Bonds outstanding as on 31.03.2020

(₹ in lakhs)

Sl No.	Series No.	Date of Issue	Year of Redemption	Coupon Rate	Present rate	Issue Size	Amount
1	V	February 29, 2012	March 28, 2022	9.48%	*9.68%	20000.00	20000.00
2	VI	January 11, 2013	March 20, 2023	9.15%	9.15%	32000.00	19200.00
3	VII	January 29, 2014	March 24, 2024	9.75%	9.75%	5800.00	4640.00
4	VIII	March 25, 2014	March 28, 2024	9.85%	9.85%	15000.00	12000.00
Total						72800.00	55840.00

*** The Corporation did not exercise the call option and hence paying additional interest of 0.2% p.a. over and above the Coupon Rate**

Our Statutory Auditors

M/s G.S.Madhava Rao & Co.
Chartered Accountants
F6 & F7,
Hyderabad Business Centre,
Hyderaguda, Hyderabad

Trustees

Catalyst Trusteeship Limited
(Formerly known as GDA
Trusteeship Limited)
GDA House, Plot No. 85,
Bhusari Colony (Right), Paud Road,
Pune - 411038.
Phone : 020-25280081

Registrars and Share Transfer Agent

XL Softech Systems Ltd.
3, Sagar Society, Road No. 2,
Banjara Hills, Hyderabad - 500 034.
Phone : 040-40266888, 23545913
Fax : 040-23553214

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Tables on Corporate Performance



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TABLE - 1 SUMMARY OF APPLICATIONS RECEIVED AND DISPOSED DURING THE YEAR 2019-2020 AND CUMULATIVE UPTO 31-03-2020

(Amount ₹ in lakhs)

Sl No	Particulars	During 2019-2020										Since inception to 31st March 2020													
		Composite loans					Small Scale Units					Others					Total								
		No.		Amount		S.R.T.Os.	No.		Amount		S.R.T.Os.	No.		Amount		S.R.T.Os.	No.		Amount		S.R.T.Os.	No.		Amount	
		3	4	5	6		7	8	9	10		11	12	13	14		15	16	17	18		19	20	21	22
1	Applications pending at the beginning of the year:																								
	a) Term Loans	0	0	27	16678	0	0	3	1084	30	17762														
	b) Working Capital	0	0	0	0	0	0	0	0	0	0														
	c) Special Capital	0	0	0	0	0	0	0	0	0	0														
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0														
	TOTAL	0	0	27	16578	0	0	3	1084	30	17762														
2	Applications received :																								
	a) Term Loans	0	0	243	21504	0	0	19	11316	262	32820														
	b) Working Capital	0	0	0	0	0	0	0	0	0	0														
	c) Special Capital	0	0	0	0	0	0	0	0	0	0														
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0														
	TOTAL	0	0	243	21504	0	0	19	11316	262	32820	4502	73242	1691929	5910	20758	9720	882107	110264	2599296					
3	Total Applications																								
	a) Term Loans	0	0	270	38181	0	0	22	12400	292	50581														
	b) Working Capital	0	0	0	0	0	0	0	0	0	0														
	c) Special Capital	0	0	0	0	0	0	0	0	0	0														
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0														
	TOTAL	0	0	270	38181	0	0	22	12400	292	50581														
4	Applications rejected & withdrawn:																								
	a) Term Loans	0	0	16	12054	0	0	1	697	17	12751														
	b) Working Capital	0	0	0	0	0	0	0	0	0	0														
	c) Special Capital	0	0	0	0	0	0	0	0	0	0														
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0														
	TOTAL	0	0	16	12054	0	0	1	697	17	12751	941	275	7245	165004	160	503	957	126089	9303	292566				
5	Applications considered for financial assistance:																								
	a) Term Loans	0	0	254	26128	0	0	21	11703	275	37831														
	b) Working Capital	0	0	0	0	0	0	0	0	0	0														
	c) Special Capital	0	0	0	0	0	0	0	0	0	0														
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0														
	TOTAL	0	0	254	26128	0	0	21	11703	275	37831	20451	4228	66695	1574603	5756	20341	9094	843771	101996	2442943				
6	Pending applications as on 31-03-2020																								
	a) Term Loans	0	0	6	2980	0	0	2	3150	8	6130														
	b) Working Capital	0	0	0	0	0	0	0	0	0	0														
	c) Special Capital	0	0	0	0	0	0	0	0	0	0														
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0														
	TOTAL	0	0	6	2980	0	0	2	3150	8	6130														
7	Applied amount in applications sanctioned:																								
	a) Term Loans	0	0	248	23148	0	0	19	8553	267	31701														
	b) Working Capital	0	0	0	0	0	0	0	0	0	0														
	c) Special Capital	0	0	0	0	0	0	0	0	0	0														
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0														
	TOTAL	0	0	248	23148	0	0	19	8553	267	31701	20451	4228	65977	1470856	5752	20319	8773	753804	100953	2249207				
8	Pending applications as a % of Applications dealt with:																								
	a) Term Loans			2.22	7.80			9.09	25.40	2.74	12.12														
9	Pending applications as a % of Applications considered for financial assistance:																								
	a) Term Loans			2.36	11.41			9.52	26.92	2.91	16.20														

TABLE - 3
SCHEME-WISE CLASSIFICATION OF SANCTIONS AND DISBURSEMENTS, VALUE OF OUTPUT AND EMPLOYMENT GENERATED DURING THE YEAR 2019-2020

Sl. No	Scheme of Assistance	Gross Sanctions		Effective Sanctions		Disbursements		Value of output		Employment Generated	
		No	Amount	No.	Amount	No.	Amount	Amount	Amount	No.	No.
A) TERM LOANS & WORKING CAPITAL											
1	Credit Guarantee Fund Trust For Micro And Small Enterprises	0	0	0	0	0	0	0	0	0	0
2	Commercial Complexes	1	155	1	121	1	178	50	0	2	0
3	Corporate Loan Scheme	0	0	0	0	0	0	0	0	0	0
4	Corporate Loan For CRE Sector	0	0	0	0	0	0	0	0	0	0
5	DG Sets	0	0	0	0	0	0	0	0	0	0
6	Electro-Medical Equipment Scheme	0	0	0	0	0	0	0	0	0	0
7	Eno-borewell Drilling Rigs, Road Laying, Heavy Earth Moving Equipment	0	0	0	0	0	0	0	0	0	0
8	Good Entrepreneur Scheme(Term Loans)	1	53	1	64	2	843	218	0	23	0
9	Hospitals, Nursing Homes	5	239	5	213	1	24	230	0	48	0
10	Hotels, Motels, Restaurants & Convention Centers	0	0	0	0	0	0	0	0	0	0
11	Marketing of SSI and Other Products	23	1459	22	1339	16	976	11272	0	276	0
12	Modernisation	0	0	0	0	0	0	0	0	0	0
13	MSME-MTL Scheme	47	4546	47	4504	50	5989	54721	0	1051	0
14	Normal Scheme-General Loans	98	20134	92	18816	98	17156	108400	0	2966	0
15	Practicing Doctors & Existing Nursing Homes for Acquiring Fixed Assets	55	1679	52	1570	57	1782	2804	0	452	0
16	Purchase of Existing Assets	0	0	0	0	0	0	166	0	0	0
17	Residential Complexes	0	0	0	80	1	586	0	0	0	0
18	SC/ST-New Scheme- TL To 'SC' Entrepreneurs	0	0	0	0	0	0	0	0	0	0
19	SC/ST-New Scheme- TL To 'ST' Entrepreneurs	0	0	0	0	0	0	0	0	0	0
20	Senior Successful Entrepreneur (Term Loan)	1	1960	0	0	0	0	7952	0	999	0
21	Single Window Scheme (Term Loan)	0	0	0	0	1	94	0	0	0	0
22	Super Entrepreneur Scheme (Term Loan)	0	0	0	0	0	0	0	0	0	0
23	Technology Upgradation (RTUF) - Textiles	0	0	0	0	0	0	0	0	0	0
24	Tourism Related Facilities	0	0	0	0	0	0	0	0	0	0
25	Transport Loans - Passenger Buses/Vehicles	1	19	1	19	1	19	22	0	2	0
26	Transport Loans - Others	0	0	0	0	0	0	0	0	0	0
27	Young Entrepreneurs Scheme [YES]	17	469	13	346	12	197	1966	0	139	0
28	MSE SCHEME FOR SC/ST ENTREPRENEURS - NSCFDC/NSTFDC	18	214	18	214	8	99	212	0	39	0
TOTAL (A)		267	30926	252	27286	249	28111	187846		5997	
B) SPECIAL CAPITAL ASSISTANCE											
C) BRIDGE LOANS											
TOTAL OF (A+B+C)		267	30926	252	27286	249	28111	187846		5997	
D) SEED CAPITAL:											
	a) Mahila Udyam Nidhi Scheme	0	0	0	0	0	0	0	0	0	0
	b) Ex-Servicemen Scheme	0	0	0	0	0	0	0	0	0	0
	c) National Equity Fund Scheme	0	0	0	0	0	0	0	0	0	0
TOTAL OF SEED CAPITAL		0	0	0	0	0	0	0		0	
E) I.D.B.I./SIDBI Seed Capital		0	0	0	0	0	0	0	0	0	0

NOTE:1) Under the above schemes assistance is extended also to SC/ST entrepreneurs. For further details Table-18 may be referred.
2) Working Capital Number and Amounts are included in the above statement.

TABLE - 4 **INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSEMENT DURING THE YEAR 2019-2020**
(Amount ₹ in lakhs)

Sl No	Type of Industry	Amount Disbursed	Other Units				All Units				
			SANCTIONS		Amount Disbursed	Sanctions		Amount Disbursed			
			No	Amount		No	Amount				
1	Food products:										
	a) Sugar	0	0	0	0	0	0	0	0	0	-
	b) Others	1088	0	0	10	8	1,096	-	1,098	1,098	-
2	Beverage & Tobacco products:										
	a) Beverage Industry	20	0	0	67	0	-	-	87	87	-
	b) Tobacco products	0	0	0	0	0	-	-	-	-	-
3	Textiles:										
	a) Cotton	611	0	0	0	0	-	-	611	611	-
	b) Jute	0	0	0	0	0	-	-	-	-	-
	c) Others	48	0	0	0	2	32	48	-	-	-
4	Wood products	206	0	0	356	1	50	562	562	562	-
5	Paper & paper products	424	1	125	125	15	1,732	549	549	549	-
6	Printing & publishing	173	0	0	0	0	-	173	173	173	-
7	Leather products	0	0	0	0	0	-	-	-	-	-
8	Rubber products	0	0	0	0	0	-	-	-	-	-
9	Chemical products:	45	0	0	0	1	40	45	45	45	-
	a) Basic Industrial Chemicals Other than Fertilizers	54	0	0	0	1	25	54	54	54	-
	b) Other chemicals and chemical products	2751	4	3373	2103	19	7,291	4,854	4,854	4,854	-
	c) Fertilizers	0	0	0	0	0	-	-	-	-	-
10	Non-Metallic Mineral products:										
	a) Non-Metallic Mineral products	2079	1	170	149	28	3,111	2,227	2,227	2,227	-
	b) Cement	0	0	0	0	0	-	-	-	-	-
11	Transport vehicles, equipment & Spare parts	61	0	0	0	6	89	61	61	61	-
12	Petroleum products	113	0	0	0	4	358	113	113	113	-
13	Basic Metal Industry:										
	a) Iron and steel	97	1	475	786	1	475	883	883	883	-
	b) Non-ferrous	0	0	0	0	0	-	-	-	-	-
14	Metal products Except Machinery and Transport Equipment	45	0	0	6	3	132	52	52	52	-
15	Machinery except electrical Machinery	637	1	300	400	19	1,662	1,037	1,037	1,037	-
16	Electrical Machinery & appliances	549	1	400	0	2	433	549	549	549	-
17	Misc. Manufacturing industry	315	0	0	0	9	407	315	315	315	-
18	Gas Manufacturing (Industrial & domestic)	0	0	0	0	0	-	-	-	-	-
19	Medical loans	0	0	0	0	0	-	-	-	-	-
20	Fisheries loans	0	0	0	0	0	-	-	-	-	-
21	Electricity generation & supplies	0	0	0	0	0	-	-	-	-	-
22	Services:										
	a) Hotels	0	0	0	0	0	-	-	-	-	-
	b) Road Transport	0	0	0	0	0	-	-	-	-	-
	i) SRTOs	0	0	0	0	0	-	-	-	-	-
	ii) Others	38	0	0	0	8	87	38	38	38	-
	c) Other services	1970	3	854	770	39	4,402	2,741	2,741	2,741	-
	Other Industries	9048	6	784	2966	86	5,864	12,013	12,013	12,013	-
23	TOTAL	20373	18	6481	7738	252	27286	28111	28111	28111	

TABLE - 5

REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2019 - 2020

(Amount ₹ in lakhs)

Sl. No.	Districts	SMALL SCALE UNITS										OTHER UNITS				ALL UNITS			
		Mini, Comp. Loans & Fisheries Loans		General Loans				Disbursements				Sanctions		Disbursements		Sanctions		Disbursements	
		Sanctions		Disbursements		Sanctions		Amount		Sanctions		Amount		Disbursements		Sanctions		Amount	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1 *	ADILABAD	0	0	0	0	1	90	60	0	0	0	0	0	0	0	0	34	90	95
2	HYDERABAD	0	0	0	0	0	0	991	0	0	0	0	0	0	0	0	285	0	1277
3 *	KARIMNAGAR	0	0	0	0	3	920	631	0	0	0	0	0	0	0	0	0	920	631
4 *	NALGONDA	0	0	0	0	4	488	766	0	0	0	0	0	0	0	0	-5	488	761
5 *	RANGA REDDY	0	0	0	0	2	286	725	0	0	0	0	0	0	0	0	1647	286	2373
6 *	WARANGAL	0	0	0	0	0	0	503	0	0	0	0	0	0	0	0	0	0	503
TOTAL		0	0	0	0	10	1784	3677	0	0	0	0	0	0	0	0	1962	1784	5639
7 *	KHAMMAM	0	0	0	0	2	313	94	0	0	0	0	0	0	0	0	0	313	94
8 *	MAHABOBNAGAR	0	0	0	0	3	280	1155	0	0	2	450	10	730	5	730	10	730	1165
9 *	MEDAK	0	0	0	0	6	2302	746	0	0	0	80	103	2382	6	2382	103	2382	849
10 *	NIZAMABAD	0	0	0	0	1	25	151	0	0	0	0	77	25	1	25	77	25	228
TOTAL		0	0	0	0	12	2920	2146	0	0	2	530	191	3450	14	3450	191	3450	2337
11	EAST GODAVARI	0	0	0	0	17	1966	1064	0	0	3	1221	1359	20	3187	20	1359	3187	2424
12	GUNTUR	0	0	0	0	26	1929	2401	0	0	5	698	898	31	2628	31	898	2628	3299
13	KRISHNA	0	0	0	0	20	1586	2233	0	0	0	0	12	20	1586	20	12	1586	2245
14 *	SRIKAKULAM	0	0	0	0	6	428	543	0	0	0	0	0	6	428	6	0	428	543
15 *	VISAKHAPATNAM	0	0	0	0	7	1791	1911	0	0	3	2130	1911	10	3921	10	1911	3921	3822
16 *	VIZIANAGARAM	0	0	0	0	6	405	53	0	0	0	0	0	6	405	6	0	405	53
17	WEST GODAVARI	0	0	0	0	14	598	473	0	0	3	382	479	17	980	17	479	980	952
TOTAL		0	0	0	0	96	8702	8679	0	0	14	4431	4660	110	13134	110	4660	13134	13339
18 *	ANANTHAPUR	0	0	0	0	20	1999	966	0	0	0	0	101	20	1999	20	101	1999	1067
19 *	CHITTOOR	0	0	0	0	15	1130	643	0	0	0	0	0	15	1130	15	0	1130	643
20 *	KADAPA	0	0	0	0	25	1343	1217	0	0	0	0	0	25	1343	25	0	1343	1217
21 *	KURNOOL	0	0	0	0	19	653	760	0	0	0	0	6	19	653	19	6	653	766
22	NELLORE	0	0	0	0	21	1555	1425	0	0	1	1350	1425	22	2905	22	1350	2905	1425
23	PRAKASAM	0	0	0	0	16	718	860	0	0	1	170	818	17	888	17	170	888	1678
TOTAL		0	0	0	0	116	7398	5870	0	0	2	1520	926	118	8918	118	926	8918	6796
TOTAL OF COASTAL ANDHRA		0	0	0	0	133	10976	10964	0	0	16	5951	5478	149	16927	149	5478	16927	16442
TOTAL OF RAYALASEEMA		0	0	0	0	79	5125	3585	0	0	0	0	108	79	5125	79	108	5125	3693
TOTAL OF TELANGANA		0	0	0	0	22	4704	5824	0	0	2	530	2152	24	5234	24	530	5234	7976
TOTAL OF BACKWARD DIST.		0	0	0	0	120	12453	10925	0	0	5	2660	3886	125	15113	125	2660	15113	14811
TOTAL OF ANDHRA		0	0	0	0	212	16101	14549	0	0	16	5951	5586	228	22052	228	5586	22052	20135
GRAND TOTAL		0	0	0	0	234	20805	20373	0	0	18	6481	7738	252	27286	252	6481	27286	28111

NOTE: 1. Term loans (Effective) represents Gross Sanctions plus Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions.
 2. * indicates assistance to Central Backward Districts
 3. District wise data reported is based on erstwhile districts for Telangana State

TABLE - 6

**BRANCH-WISE, OPERATION ZONE-WISE SANCTIONS, DISBURSEMENTS AND RECOVERIES
DURING THE YEAR 2019 - 2020
(All Loans Except Seed Capital)**

(Amount ₹ in lakhs)

Sl No	Branch Name	Gross Sanctions		Disbursements		Recoveries		
		No.	Amount	No.	Amount	Principal Amount	Interest Amount	Total Amount
TELANGANA								
1	HYDERABAD	0	0	4	1277	2999	2258	5257
2	KARIMNAGAR	3	920	3	631	2315	987	3302
3	MANCHERIAL	1	90	1	95	1672	1036	2707
4	NALGONDA	4	319	6	761	3841	2282	6123
5	RANGAREDDY EAST	2	145	1	251	2974	1452	4426
6	RANGAREDDY WEST	1	171	4	2122	4653	2473	7126
7	WARANGAL	0	0	3	503	2122	1039	3160
	OPERN-I TOTAL	11	1645	22	5639	20576	11526	32102
8	KHAMMAM	2	313	2	94	1068	554	1622
9	MAHABOBNAGAR	5	730	6	1165	3565	2356	5922
10	NIZAMABAD	1	24	3	228	1303	735	2038
11	R.C.PURAM	5	2178	3	718	4121	2075	6196
12	SANGAREDDY	1	70	2	132	2634	1242	3876
	OPERN-II TOTAL	14	3315	16	2337	12692	6963	19655
	TELANGANA TOTAL	25	4960	38	7976	33268	18489	51757
ANDHRA								
13	ELURU	20	1369	14	952	1100	670	1770
14	GUNTUR	32	2701	32	3299	2605	1288	3893
15	KAKINADA	2	955	7	1424	1225	688	1913
16	RAJAMAHENDRAVARAM	18	2266	10	1000	2185	857	3042
17	SRIKAKULAM	6	425	7	543	726	499	1225
18	VIJAYAWADA	25	2126	18	2245	2437	1521	3958
19	VISAKHAPATNAM	12	5247	11	3822	1448	1857	3305
20	VIZIANAGARAM	6	401	4	53	520	267	788
	OPERN-I TOTAL	121	15489	103	13339	12245	7648	19893
21	ANANTAPUR	20	1474	17	1067	2687	1167	3854
22	KADAPA	26	1363	23	1217	1943	1018	2961
23	KURNOOL	19	657	19	766	3539	1082	4621
24	NELLORE	23	3017	20	1425	1302	870	2172
25	ONGOLE	17	934	16	1678	1117	1400	2517
26	TIRUPATHI	16	3032	13	643	4714	1417	6131
	OPERN-II TOTAL	121	10477	108	6796	15303	6954	22256
	ANDHRA TOTAL	242	25966	211	20135	27548	14602	42150
	GRAND TOTAL	267	30926	249	28111	60815	33091	93906

TABLE - 7

AREA-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2019-2020

(Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions		Disbursements	
		No.	Amount	No.	Amount
1	Backward Areas declared by Central Govt. (As per location)	0	0	0	0
	a) Category A	3	94	2	54
	b) Category B	17	678	11	523
	c) Category C				
2	Backward Areas declared by State Govt. (As per location)	41	3084	50	4304
3	Other areas not covered under (1) and (2) above	191	23430	186	23230
	TOTAL	252	27286	249	28111

TABLE - 8

CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2019 - 2020

(Amount ₹ in Lakhs)

Sl No	Constitution	Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Public Limited Companies	1	429	0	0	1	429	2	889	0	0	2	889
2	Private Limited Companies	22	7248	8	4798	30	12046	14	5429	8	5001	22	10430
3	Co-operatives	0	0	0	0	0	0	1	52	0	0	1	52
4	Partnership Concerns	48	5360	3	1330	51	6690	59	6094	6	2374	65	8468
5	Joint Hindu Family Concerns	0	0	0	0	0	0	0	0	0	0	0	0
6	Sole Proprietary concerns	162	7743	6	309	168	8052	151	7884	6	319	157	8203
7	Others	1	25	1	44	2	69	1	25	1	44	2	69
	TOTAL	234	20805	18	6481	252	27286	228	20373	21	7738	249	28111

TABLE - 9

**SECTOR-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2019 - 2020**
(Amount ₹ in Lakhs)

Sl No	Sector	Effective Sanctions		Disbursements	
		Number	Amount	Number	Amount
1	Transport: a) SRTOs b) Others	0	0	0	0
		8	87	38	38
2	SSI: a) Tiny Sector (Including Composite Loans) b) Ancillaries c) Other SSI Units	0	0	0	0
		226	20718	20334	20334
3	OTHERS	18	6481	7738	7738
TOTAL		252	27286	28111	28111

TABLE - 10

**SIZE-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (GROSS) DURING THE YEAR 2019 - 2020**
(Amount ₹ in Lakhs)

Loan Amount	Gross Sanctions during the year		Sanctions since inception to 31.03.2020	
	Number	Amount	Number	Amount
Upto ₹10,000	0	0	8908	232
₹ 10,001 to ₹ 25,000	0	0	7175	1408
₹ 25,001 to ₹ 50,000	0	0	11583	4673
₹ 50,001 to ₹ 1,00,000	0	0	5735	4184
₹ 1,00,001 to ₹ 2,00,000	0	0	9478	15133
₹ 2,00,001 to ₹ 5,00,000	4	18	15598	50882
₹ 5,00,001 to ₹ 7,50,000	4	27	5908	37793
₹ 7,50,001 to ₹ 10,00,000	16	151	4048	38256
₹ 10,00,001 to ₹ 20,00,000	35	583	8171	128627
₹ 20,00,001 to ₹ 30,00,000	40	1029	6246	166598
₹ 30,00,001 to ₹ 45,00,000	32	1242	2248	85219
Above ₹ 45,00,000	136	27875	8358	1489801
TOTAL	267	30926	93456	2022806

TABLE - 11

**PROJECT COST-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED DURING THE YEAR 2019 - 2020**
(Amount ₹ in Lakhs)

Sl No	Project Cost	Gross Sanctions	
		Number	Amount
1	Upto ₹ 50 lakhs	100	1985
2	₹ 50.00 lakhs to ₹ 100.00 lakhs	63	2995
3	₹ 100.00 lakhs to ₹ 200.00 lakhs	44	3883
4	₹ 200.00 lakhs to ₹ 500.00 lakhs	32	5646
5	₹ 500.00 lakhs to ₹ 750.00 lakhs	10	3006
6	₹ 750.00 lakhs to ₹ 1000.00 lakhs	4	2088
7	₹ 1000.00 lakhs to ₹ 1250.00 lakhs	4	2345
8	₹ 1250.00 lakhs to ₹ 1500.00 lakhs	3	2310
9	₹ 1500.00 lakhs and Above	7	6668
TOTAL		267	30926

TABLE - 12 PURPOSE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2019 - 2020 (Amount ₹ in Lakhs)

Sl No	Purpose	Gross Sanctions						Effective Sanctions					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	New Projects	135	16481	14	6718	149	23199	123	14960	13	4803	136	19763
2	Expansion	113	6049	4	1553	117	7602	111	5845	4	1553	115	7398
3	Diversification	0	0	0	0	0	0	0	0	0	0	0	0
4	Rehabilitation	0	0	0	0	0	0	0	0	0	0	0	0
5	Replacement / Modernization	0	0	0	0	0	0	0	0	0	0	0	0
6	Power generation	0	0	0	0	0	0	0	0	0	0	0	0
7	Over-run finance	0	0	1	125	1	125	0	0	1	125	1	125
8	Others	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		248	22530	19	8396	267	30926	234	20805	18	6481	252	27286

TABLE - 13 MATURITY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) DURING THE YEAR 2019 - 2020 (Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions						Total	
		SSI		Others		Total		No.	Amount
		No.	Amount	No.	Amount	No.	Amount		
1	Less than 1 year	2	170	0	0	0	2	170	
2	Above 1 to 5 years	97	4271	8	2169	105	6440		
3	Above 5 to 7 years	58	3334	2	214	60	3548		
4	Above 7 to 10 years	77	13031	8	4098	85	17129		
5	Above 10 years	0	0	0	0	0	0		
TOTAL		234	20805	18	6481	252	27286		

TABLE - 14 LOAN TYPE-WISE CLASSIFICATION OF SANCTIONS, DISBURSEMENTS DURING 2019-20 AND OUTSTANDING AS ON 31-03-2020 (Amount ₹ in Lakhs)

Sl No	Description	Sanctions						Disbursements						Amount Outstanding as on 31-03-2020
		2018-2019 (Gross)		2019-2020 (Gross)		Since inception to 31-3-2020 (Net Effective)		2018-2019		2019-2020		Since inception to 31-03-2020		
		No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount	
1	Loans													
a)	Term Loans	498	75568	267	30926	76449	1497497	59751	28111	1410839	302216			
b)	Working Capital	0	0	0	0	2486	2114	0	0	2114	1300			
c)	Bridge Loans	0	0	0	0	515	1166	0	0	1166	3			
2	Special Capital Assistance	0	0	0	0	2161	1641	0	0	1641	286			
3	Underwritings:													
a)	Ordinary and Preference Shares	0	0	0	0	25	88	0	0	65	0			
b)	Debentures	0	0	0	0	4	34	0	0	34	0			
4	Guarantees:													
	Guarantees for loans	0	0	0	0	32	213	0	0	195	0			
TOTAL		498	75568	267	30926	81672	1502753	59751	28111	1416054	303805			

N.B.: Amount Outstanding represents Principal and Interest

TABLE - 17

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE),
DISBURSED AND OUTSTANDING AS ON 31-03-2020**

(Amount ₹ in Lakhs)

Sl No	Constitution	Since inception upto 31.03.2020											
		Net Effective Sanctions						Amount Disbursed			Amount Outstanding		
		SSI		Others		Total		SSI	Others	Total	SSI	Others	Total
		No	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1	Public Limited Companies	482	42156	751	90714	1233	132870	39788	78793	118581	6663	5555	12218
2	Private Limited Companies	5807	428332	1756	286351	7563	714683	331642	215598	547239	77697	55703	133401
3	Co-operatives	134	6775	57	6226	191	13001	4441	5270	9711	270	1142	1413
4	Partnership Concerns	13732	306544	1344	85928	15076	392472	246218	73055	319273	57881	11583	69464
5	Joint Hindu Family Concerns	65	103	4	61	69	164	82	85	168	68	0	68
6	Sole Proprietary concerns	49103	375770	3555	91610	52658	467380	319033	93442	412475	72869	12661	85530
7	Others	48	1849	25	3771	73	5620	1325	2067	3392	79	43	122
TOTAL		69371	1161528	7492	564660	76863	1726188	942529	468310	1410839	215529	86687	302216

Note: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions
2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

TABLE - 18 CLASS-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED DURING THE YEAR AND OUTSTANDING AS ON 31.03.2020
(Amount ₹ in Lakhs)

Sl No	Class	Gross		Sanctions		Effective		Disbursements		Outstanding As on 31.03.2016
		No	Amount	No.	Amount	No.	Amount	No.	Amount	
1	Scheduled Castes:									
	i) Term Loans	39	1849	37	1527	29	969		10626	
	ii) Working Capital	0	0	0	0	0	0		0	
	iii) Special capital	0	0	0	0	0	0		0	
	iv) Bridge Loans	0	0	0	0	0	0		0	
	Sub Total	39	1849	37	1527	29	969		10626	
2	Scheduled Tribes:									
	i) Term Loans	13	336	12	296	8	603		4999	
	ii) Working Capital	0	0	0	0	0	0		0	
	iii) Special capital	0	0	0	0	0	0		0	
	iv) Bridge Loans	0	0	0	0	0	0		0	
	Sub Total	13	336	12	296	8	603		4999	
3	Backward Classes:									
	i) Term Loans	32	4669	27	3330	42	4787		32503	
	ii) Working Capital	0	0	0	0	0	0		0	
	iii) Special capital	0	0	0	0	0	0		0	
	iv) Bridge Loans	0	0	0	0	0	0		0	
	Sub Total	32	4669	27	3330	42	4787		32503	
4	Others:									
	i) Term Loans	183	24073	176	22133	170	21751		254088	
	ii) Working Capital	0	0	0	0	0	0		0	
	iii) Special capital	0	0	0	0	0	0		0	
	iv) Bridge Loans	0	0	0	0	0	0		0	
	Sub Total	183	24073	176	22133	170	21751		254088	
	GRAND TOTAL	267	30926	252	27286	249	28111		302216	

NOTE: AMOUNT OUTSTANDING REPRESENTS PRINCIPAL AND INTEREST AND INCLUDES AMOUNT INVOLVED IN " LOSS ASSETS "

TABLE - 19

AGE-WISE UNDISBURSED COMMITMENTS AS AT 31.03.2020

(Amount ₹ in Lakhs)

Sl No	PARTICULARS	SSI		Others		Total	
		NO.	Amount	No.	Amount	No.	Amount
1	0 - 12 MONTHS	134	13140	11	3421	145	16561
2	ABOVE 12 MONTHS AND UPTO 18 MONTHS	57	6715	6	840	63	7555
3	ABOVE 18 MONTHS AND UPTO 24 MONTHS	27	1550	6	1133	33	2683
4	ABOVE 24 MONTHS	36	3910	16	3244	52	7154
	TOTAL	254	25315	39	8638	293	33953

NOTE: Number includes fully and partly undistributed units.

TABLE - 20

**PERFORMANCE IN KEY RESULT AREAS (SANCTIONS, DISBURSEMENTS, RECOVERIES & PROFIT)
SINCE INCEPTION OF THE CORPORATION TILL 2019-2020**

(Amount ₹ in lakhs)

Year	Sanctions		Disbursements During the year	Recoveries			Profit before tax	
	Gross for the year	Net Effective		Recovery of Principal	Interest Collected	Int. Susp. Collected		Total Amount Collected
A	B	C	D	E	F	G	H	I
*1956-57	91.15	70.71	33.02	2.59	1.63		4.22	4.33
1957-58	35.85	43.20	18.24	1.90	2.04		3.94	5.55
1958-59	16.22	-24.11	26.04	10.51	2.57		13.08	6.15
1959-60	42.01	40.42	11.43	5.32	3.29		8.61	6.95
1960-61	55.06	37.94	27.50	14.04	4.78		18.82	6.48
1961-62	100.47	90.30	53.71	10.22	6.14		16.36	6.36
1962-63	78.99	39.39	46.96	10.89	9.03		19.92	8.07
1963-64	237.56	197.19	81.38	23.77	12.76		36.53	10.19
1964-65	129.86	116.46	135.49	53.43	17.08		70.51	12.47
1965-66	223.27	199.33	130.74	8.00	35.70		43.70	12.75
1966-67	155.34	136.20	197.46	67.05	36.92		103.97	14.86
1967-68	126.15	82.83	139.16	39.01	47.08		86.09	22.18
1968-69	102.86	155.71	131.02	37.02	57.91		94.93	25.76
1969-70	213.11	140.51	102.15	74.59	61.53		94.93	26.12
1970-71	331.23	291.51	202.09	29.87	70.20		100.07	31.42
1971-72	402.56	358.66	268.31	80.01	89.20		169.21	36.35
1972-73	652.92	558.69	327.55	108.23	106.89		215.12	45.02
1973-74	828.37	670.25	409.11	183.39	122.36		305.75	50.36
1974-75	993.32	817.76	611.15	235.78	165.76		401.54	74.62
1975-76	1318.47	1069.79	642.06	163.76	219.89		383.65	102.25
1976-77	585.29	1290.90	735.99	190.49	283.14		473.63	93.52
1977-78	3034.54	1839.70	1090.15	218.81	348.70		567.51	126.08
				1568.68	1704.60		3232.09	727.84
Less: Interest suspense upto 31.3.1978 (Uncollected portion of Interest)					198.69		198.69	
1978-79	3035.23	2714.57	1665.78	602.71	209.28		811.99	5.27
1979-80	3945.97	3532.32	2730.06	587.64	481.74	36.58	1105.96	80.47
1980-81	4763.38	4371.41	3089.13	789.74	749.99	32.61	1572.34	191.22
1981-82	6185.71	5461.02	3741.06	1128.83	1004.47	31.06	2164.36	345.54
1982-83	6998.85	5013.24	4517.30	1564.28	1299.83	26.52	2890.63	453.48
1983-84	7388.94	6316.26	4785.33	2098.80	1594.93	8.99	3702.72	493.88
1984-85	9073.91	6889.76	5937.20	2279.77	2095.41	7.47	4382.65	551.25
1985-86	10951.37	9355.23	7066.49	2892.28	2455.39	6.89	5354.56	546.91
1986-87	13534.23	11706.22	7807.11	3296.55	2668.77	1.75	5967.07	307.04
1987-88	13188.01	11660.76	10248.93	3644.94	3239.02	9.02	6892.98	443.25
1988-89	15099.85	15224.55	11323.56	4659.61	3826.35	8.71	8494.67	454.21
1989-90	21345.40	16059.90	12784.15	5496.27	4871.96	4.70	10372.93	790.04
1990-91	26529.53	23010.44	14473.91	6346.57	5170.86	0.03	11517.46	415.72
1991-92	21812.61	16750.68	15725.32	7037.76	6376.75	2.24	13416.75	302.19
1992-93	19464.95	9053.96	13252.69	7859.47	8080.21	3.64	15943.32	606.31
1993-94	9140.08	-9539.68	8206.70	10242.17	10265.19	1.77	20509.13	1619.65
1994-95	13882.91	10163.01	8772.58	12130.59	10870.99	0.17	23001.75	1530.74
1995-96	18690.02	9994.26	11680.76	10967.30	9162.51		20129.81	216.00
1996-97	16533.63	11676.10	11246.41	10403.48	9157.47	0.60	19561.55	301.12
1997-98	21415.77	15595.95	13185.21	11531.44	8661.95		20193.39	104.17
1998-99	28201.22	22393.74	16250.41	12873.93	9261.17		22135.10	141.96
1999-2000	37955.70	27674.89	26421.72	13769.77	10048.32		23818.09	247.28
2000-2001	39702.40	32238.30	28317.12	17597.78	11873.13		29470.91	268.08
2001-2002	41171.72	28170.15	30849.42	20000.44	13825.46		33825.90	113.76
2002-2003	41985.70	29970.72	30130.06	26362.97	14486.35		40849.32	369.19
2003-2004	43058.46	26728.35	28324.87	31960.03	13061.71		45021.74	601.44
2004-2005	46469.60	31012.17	34887.45	33110.55	12028.85		45139.40	690.96
2005-2006	58596.93	44851.48	42172.45	35218.91	12995.13		48214.04	783.63
2006-2007	70475.23	55365.15	52313.69	37117.83	14477.42		51595.25	815.25
2007-2008	100665.80	88022.17	66269.91	42171.82	20021.95		62193.77	1500.21
2008-2009	88566.89	75636.23	68569.63	44924.99	20883.24		65808.23	4458.08
2009-2010	105238.25	94772.26	70798.77	52803.98	25708.05		78512.03	9965.30
2010-2011	138638.08	120525.81	90435.47	61448.32	28789.82		90238.14	10028.02
2011-2012	136881.99	130107.96	93689.52	63613.61	33033.04		96646.65	11212.38
2012-2013	143011.56	129885.31	95141.40	61931.16	36967.63		98898.79	9809.52
2013-2014	131533.60	125147.81	88276.05	66814.18	40829.86		107644.04	9357.82
2014-2015	69458.99	68963.09	67385.96	77676.26	43726.11		121402.37	8095.22
2015-2016	126198.73	110139.00	75811.15	85731.32	41607.44		127338.76	5274.35
2016-2017	99950.36	92900.08	72851.69	77831.64	39645.14		117476.78	5988.65
2017-2018	103186.63	104944.83	71341.86	84490.55	37401.51		121892.06	9034.98
2018-2019	75567.62	71176.11	59750.86	65272.62	36573.96		101846.58	12635.40
2019-2020	30926.15	27286.20	28110.92	60815.27	32496.15		93311.42	11517.60
TOTAL	2030176.56	1731145.11	1415760.77	1182235.48	645592.41	182.75	1827928.26	124123.22

* Amounts include those transferred from Andhra State Financial Corporation & Hyderabad State Financial Corporation

NB : 1. During the year 1978-79, the Corporation switched over to Cash System of accounting from Mercantile System. The uncollected portion of Interest upto 31.03.1978 has been deducted from the total interest collected from 1956-57 to 1977-78 and was transferred to interest suspense in the balance sheet.

2. The amounts collected out of interest suspense from 1977-78 onwards are also shown as recovery.

PERFORMANCE REVIEW FOR THE LAST 5 YEARS

(Amount ₹ in lakhs)

Year ended 31st March	2016	2017	2018	2019	2020
SANCTIONS	126198.73	99950.36	103186.63	75567.62	30926.15
DISBURSEMENTS	75811.15	72851.69	71341.86	59750.86	28110.92
RECOVERIES (Principal+Interest)	127338.76	117476.78	121892.06	101846.58	93311.42
CUMULATIVE NET SANCTIONS:					
Number	79487	80233	80870	81280	81478
Amount	1247103.76	1317668.79	1400315.74	1446849.45	1449713.69
A. OPERATIVE INCOME:	48153.55	44396.72	43856.40	45724.29	42645.67
B. OPERATIONAL COSTS:	42879.20	38408.07	34821.42	33088.89	31128.07
C. OPERATING PROFIT:	5274.35	5988.65	9034.98	12635.40	11517.6
OUTSTANDING AMOUNT	292545.44	287761.58	274965.90	269517.55	236710.49
NUMBER OF ACCOUNTS	10387	9776	9172	8480	7301
NUMBER OF EMPLOYEES	331	284	261	244	225

Board of Directors as on 31.03.2020

SL. NO	NAME OF THE DIRECTOR	OCCUPATION AND ADDRESS	BY WHOM NOMINATED/ ELECTED	DATE OF NOMINATION/ ELECTION
01.	Sri Sanjay Jan	General Manager Small Industries Development Bank of India, G-1 [Ground Floor], Akira Sikhara Plaza, D.No.5-8-196 to 207, Opp: Intermediate Board, Nampally, HYDERABAD - 500 001.	Nominated by SIDBI	04.05.2018
02.	Sri MSRK Murthy	Asst.General Manager, Small Industries Development Bank of India, G-1 [Ground Floor], Akira Sikhara Plaza, D.No.5-8-196 to 207, Opp: Intermediate Board, Nampally, HYDERABAD - 500 001.	Nominated by SIDBI	17.07.2019
03.	Sri Pradeep Shenoy	S.D.M., LIC of India, Secunderabad Divisional Office, Sy.No.110/113/114, Behind NTR Stadium Near Indira Park Hyderabad - 500 080.	Nominated by LIC of India	03.07.2018
04	Sri K. Jagadish Prasad	Plot No.175/A/A, MLA Colony, Road No.12, Banjara Hills, HYDERABAD - 500 034.	Elected by Shareholders.	27.04.2019
05	Sri C. Rajendra Prasad	R/o C-2, Cross Winds Plot No.77, H.No.8-2-317/1 Road No. 14, ReshmaBagh Banjara Hills HYDERABAD - 500 034.	Elected by Shareholders	27.04.2019 25.01.2020
06	Sri V. Srinivasulu	Joint Inspector General, Registrations & Stamps Dept. Govt. of Telangana, Hyd.	Co-opted Director nominated by Board	
07	Sri Kartikeya Misra, IAS Managing Director (FAC)	Special Secretary, Finance Department, Govt. of AP, Amaravati.	Appointed as Managing Director by A.P.State Govt.	01.03.2020

Details of Offices of APSFC

BRANCH OFFICES IN ANDHRA PRADESH

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
Credit Monitoring Dept.-I				
1	Srikakulam	Plot No.377, 8 th Lane, P.N. Colony, Nr Venkateswara Swamy Temple, Srikakulam – 532 001 email: srikakulam@apsfc.com	08942-271756 99493 58515	Sri Srinivas SSS Vemuri Senior Branch Manager 94927 32042
2	Vizianagaram	D.No.20-21-6, Plot No.1, 2 nd floor, Simhadri Nagar 100ft Ring Road, Near Sri Saibaba Temple, Vizianagaram Town - 535 003 email: vizianagaram@apsfc.com	08922-224685 99893 34308	Sri P.V.Phanibhushanmu Branch Manager 92472 79412
3	Visakhapatnam	#52-14-77/1 Near Bullayya College, New Resapuvanipalem Visakhapatnam - 530 013 email: vishakhapatnam@apsfc.com	0891-2552574 99493 58514	Sri S.Madan Mohan Branch Manager 94913 48932
4	Rajamahendravaram	D.No.19-5-9, 2 nd Floor, Beside Swatantra Petrol Pump, Near Kambala Cheruvu, Ramachandrarao Peta, Rajamahendravaram - 533 101 email: rajahmundry@apsfc.com	0883-2442766 99493 58513	Sri M.Ashok Nanda Asst. General Manager 94401 02122
5	Eluru	D.No.27-3-24/1, Narasimharaopet, Opp:S.P's Office, Eluru - 534 006 email: eluru@apsfc.com	08812-231037 99493 58512	Sri G.Koteswara Rao Branch Manager 91606 81606
6	Vijayawada	1st Floor, APSFC Building, Plot OS No.2 2nd Cross, 3rd Road, Industrial Park Auto Nagar, Vijayawada – 520007 email: vijayawada@apsfc.com	0866-2477762 99493 58510	Sri S.Srinivas Mani Asst. General Manager 99085 24179
Credit Monitoring Dept.-II				
1	Guntur	Survey No.141, 2nd floor, Industrial Park, Near Sub Station, Gorantla, Guntur - 522034 email: guntur@apsfc.com	0863-2350012 99493 58511	Sri O.Aruna Kumar Branch Manager 90000 83337

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
2	Ongole	37-1-406(4), 1 st Lane, Bhagyanagar Ongole - 523 001 email: ongole@apsfc.com	08592-233029 99893 34307	Sri G.Srinivasa Rao Branch Manager 97035 94550
3	Nellore	Plot no. B 12A, Industrial Estate, GNT Road, Andhra Kesari Nagar, Dargamitta, Nellore - 524 004 email: nellore@apsc.com	0861-2331600 99493 58507	Sri M.V.Mahesh Branch Manager 97044 56992
4	Tirupati	D.No.2-2-388/B, Narasimhateertham Road, Near LIC Office Tirupati - 517 502 email: tirupathi@apsfc.com	0877-2260792 99493 58506	Sri MV Subba Reddy Senior Branch Manager 80085 54394
5	Ananthapuramu	Near Collectorate, Next to Nehru Yuvakendra, Behind Pennar Bhavan, Ananthapuramu – 515 004. email: ananthapur@apsfc.com	08554 – 275511 99893 34305	Sri T.Ramanjaneyulu Branch Manager 97044 56993
6	Kadapa	D.No. Plot No. E-1, Industrial Estate Phase-2 Dist Collector office to RIMS Road, Kadapa - 516004 email:kadapa@apsfc.com	08562-244421 99493 58508	Sri N. Rojendra Reddy Senior Branch Manager 99494 14290
7	Kurnool	D.No.50/706-C, Gooty Road, Opp: Birla Guest House, B-Camp, Kurnool - 518 002 email: kurnool@apsfc.com	08518-229056 99893 34304	Sri B. Ambru Naik Senior Branch Manager 99598 88946

BRANCH OFFICES IN TELANGANA

Operational Zone-I

01.	Hyderabad	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-hyd@tgsfc.in	040-23204106 96188 88491	Sri. MD. Nayeemuddin Branch Manager 90527 74662
02.	Nizamabad	6-2-136/2, Opp. Zilla Parishad, Subashnagar, Nizamabad -503 002 Email: brmgr-nzb@tgsfc.in	08462-237267 99893 34302	Sri M. Anil Kumar Branch Manager 9848463466
03.	R.C.Puram	D.No. PLOT No. 38 & 39, APSFC Building Ground Floor Behind ICICI Towers Nanakramguda, Hyderabad – 500032 Email: brmgr-rcp@tgsfc.in	08455-280006 99493 58505	Sri. David Solomon Branch Manager 99854 06349

Sl. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
Operational Zone-II				
01.	Ranga Reddy (West)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-rrw@tgsfc.in	040-23203615 96188 88493	Sri. MD. Nayeemuddin Branch Manager (I/c) 90527 74662
02.	Khammam	D.No. 9-3-71, 2 nd floor, ERR Complex, Station Road, Khammam – 507 001 Email: brmgr-kh@tgsfc.in	08742-234566 99893 34306	Sri. Bhukya Gopal Branch Manager 9959268933
03.	Mahaboobnagar	1 st Floor Vijayavandana Towers, Opp. Maruti Showroom, Mettugadda, Mahaboobnagar – 509 002 Email: brmgr-mbn@tgsfc.in	08542-242805 99493 58509	Sri. CH. Jagadeeshwar Rao Branch Manager 9989334302
Operational Zone-III				
01.	Mancherial	Plot No: 414, Block No.4, Kolli Bhavan, Janmabhoomi Nagar, Mancherial – 504 208. Email: brmgr-mncl@tgsfc.in	08736-252567 99635 28886	Sri. E.Sampath Kumar Branch Manager 95026 20460
02.	Sangareddy	3-4-21, Main Road, Opp. Uco Bank, Sangareddy – 502 001 Email: brmgr-srd@tgsfc.in	08455-276719 99893 34303	Smt. K. Sunitha Devi Branch Manager 9704500947
03.	Ranga Reddy (East)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-rre@tgsfc.in	040-2320420 96188 88492	Sri A.S.Venkatesh Senior Manager 9949434304
Operational Zone-IV				
01.	Nalgonda	H.No. 6-1-99/T, Ward No.6, Block No.1, Boyawada, Ramgiri Area, Nalgonda – 508 001. Email: brmgr-nlg@tgsfc.in	08682-223322 99493 58502	Sri P. Siva Prasad Senior Manager 9676677249
02.	Warangal	D.No. 7-1-4, Beside District Library, Balasamudram, Hanamkonda – 506 001 Email: brmgr-wrg@tgsfc.in	0870-2572229 99493 58503	Sri. Cheema Prasad Branch Manager 98480 96891
03.	Karimnagar	D.No. 2-7-373, Mukkarampura, Opp. Collector Complex, Karimnagar – 505 002 Email: brmgr-krn@tgsfc.in	0878-2243662 99493 58504	Sri D. Venkat Swamy Senior Manager 8897255433

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ANDHRA PRADESH STATE FINANCIAL CORPORATION

D.No.5-9-194,Chirag Ali Lane, HYDERABAD - 500 001.
Ph : 23201646, 23202550 to 2553. Fax : 040-23200174/23202972

FORM OF PROXY

I/We _____ of _____ being a shareholder of Andhra Pradesh State Financial Corporation holding shares Nos. _____ hereby appoint _____ of _____ (or failing him/her _____ of _____) as my/our proxy to vote for me/us and on my/our behalf at the 64th Annual General Meeting of the Share Holders of the Corporation to be held at _____ a.m., on _____ at the Head office of the Corporation at 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana and at any adjournment thereof.

Dated this _____ day of _____.

Affix
Rs. 1/-
Revenue
Stamp

Signature of the shareholder.

Note: a) If a shareholder is unable to attend the meeting, he/she may sign this form and send it to the General Manager (F&A), A.P. State Financial Corporation, Head Office, Chirag Ali Lane, Hyderabad, so as to reach him two clear days before the date of meeting.

b) This form should be signed across the stamp as per specimen signature registered with the Corporation.



Gathering at SC-ST Hub awareness programme organised by Kadapa branch on 11.10.2019



Inauguration of SC-ST event by Dr. N. Narayana Bharat Gupta IAS Collector & District Magistrate at Chittoor 28.09.2019



Andhra Pradesh State Financial Corporation

Registered Office :

5-9-194, P.B.No 165, Chirag Ali Lane, Abids, Hyderabad - 500 001, Telangana, India.
Tel. Nos: 23201398, 23201646, 2320550-53 Fax: 23202972
www.apsfc.com

Andhra Division Office:

Plot OS No. 2, 2nd Cross, 3rd Road,
Industrial Park, Auto Nagar, Vijayawada - 520 007. (A.P).
Tel.Nos:0866-2463900 / 924, E-mail : ho@apsfc.com

AN ISO 9001 : 2015 CERTIFIED CORPORATION