

**FOCUSSED**  
**FINANCING**

**66<sup>th</sup>**

**ANNUAL**  
**REPORT**  
**2021-22**



**Andhra Pradesh**  
**State Financial Corporation**



**65<sup>th</sup> Annual General Meeting held at Hyderabad on 22.10.2021**



**Shareholders at the 65th Annual General Meeting**

# Corporate Governance



N Gulzar, IAS  
Managing Director



V. Pramod Kumar  
General Manager, SIDBI



P. Rajendra Prasad  
Deputy General Manager,  
SIDBI



K.P. Ramakrishna  
Sr.Divisional Manager,  
LIC of India



K. Jagadish Prasad  
Industrialist



C. Rajendra Prasad  
Industrialist

## General Manager



P. Jagdish Kumar

## Deputy General Managers



M. Ashok Nanda



G. Sailaja Rani



S. Padmakar Rao

## Assistant General Managers



M. Vidya Sagar



V. Ganesh Vara Prasad



N. Rojendra Reddy



M.V. Subba Reddy



V. Anil Kumar



J. Shivlal



K. Sampath Kumar



P. Siva Prasad



T. David Solomon



K. Sunitha Devi



M. Prasanna Kumari



D. Venkata Swamy



AS Naga Raj



Nanduri V.B. Bapiraju

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## From Managing Director's Desk

Dear Shareholders,

I feel happy to place before you the Annual Report of the Corporation for the Financial Year 2021-22 and share the highlights of Corporation's performance during the year.

The global economy has recovered during the second half of 2021-22. However, the momentum has slowed down in the last quarter due to a new variant which was short lived. The geopolitical conflicts in the last quarter will surely have impact on the overall growth in the coming year also. The Indian economy though affected by the adverse impact of the second wave has gained momentum. I offer my deep condolences to all the stakeholders who lost their loved ones and suffered due to the impact of the COVID-19 pandemic.

The Indian economy grew by 8.7% in FY 2021-22 indicating that overall economic activity has recovered well. Exports of both Goods and Services have been strong. Repeated waves of infection, supply-chain disruptions and inflation created challenges for policy making. The immediate response of Government of India is to offer various

measures to safeguard the vulnerable sections of society and the Business sector. The Government has shown the way by increasing the capital expenditure on infrastructure and implemented measures to mitigate the difficulties in supply side to prepare the economy for a sustained long term expansion. Agriculture and allied sectors have grown normally. The service sector has also seen growth.

In the present circumstances of Geo Political uncertainty and rising inflation, in India it is important to evaluate both the growth revival as well as the strength of macroeconomic stability. Exports have shown strong growth in FY 2021-22 which is a positive sign however the strong growth in Imports is a matter of concern impacting the economy.

We have taken all possible measures in these difficult times to see a sustained growth in the business of the Corporation by following prudent business policies.

Despite the adverse business scenario, the Corporation has shown growth in Sanctions and Disbursements. There is improvement in the Asset Quality and the collections from

written off Assets were at ₹ 119.35 crores as against previous year collection of ₹ 67.05 crores resulting in 78% growth being the highest in all the years. There is decrease in Gross NPA from 15.04% to 11.57% and net NPA has also decreased from 9.00% to 6.77% during FY 2021-22. The restructuring of viable MSM entities is continued this year also following the guidelines of RBI and SIDBI with a view to support them in time of crisis.

## PERFORMANCE

- The Corporation Sanctioned ₹ 491.63 Crores as against ₹ 437.66 Crores in the previous year.
- There is marginal growth in Disbursements to ₹ 351.31 Crores compared to ₹ 338.72 Crores in the previous year.
- The Principal Collections are higher at ₹ 625.02 Crores as compared to ₹ 600.29 Crores in the previous year.
- The Interest collections are at ₹ 254.19 Crores compared to ₹ 280.64 Crores in the previous year.
- The operating profit stood at ₹ 183.55 Crores against ₹ 72.82 Crores in the previous year.

- The net profit has increased to ₹ 142.56 Crores from ₹ 73.57 Crores in the previous year.
- The loan portfolio stood at ₹ 1148.89 Crores as on 31.03.2022 against ₹ 1391.25 Crores as on 31.03.2021.
- The Gross NPAs decreased to 11.57% as against 15.04% in the previous year.
- The net NPAs decreased to 6.77% as against 9.00% in the previous year.

The net worth of the Corporation increased to ₹ 1022.42 Crores as on 31.03.2022 from ₹ 852.58 Crores as on 31.03.2021. The net worth registered a growth of 19.92% owing to increase in profits. The increase in net worth have led to increase in Capital Adequacy Ratio (CAR) which stands at 65.70% as against 48.80% as on 31.03.2021.

## CONTINUATION OF SCHEME

The Corporation has continued the COVID Top up Loan scheme to support the existing entrepreneurs to meet their financial requirements during the pandemic and for stabilizing the business operations.



## **TECHNOLOGY INITIATIVES**

The e-SFC package has been successfully implemented for the core functions of the Corporation during the FY. The Corporation has started sharing credit information of the borrowers with CIBIL for improvement of asset quality. Online due diligence tools have been integrated for better risk assessment of borrowers. We are in the process of implementing digital collection products such as NACH, Virtual Account Number (VAN) and payment gateway which improves collection efficacy.

## **MAN POWER**

As part of Human Resource Management, the Corporation recruited 9 officers in financial discipline during the financial year and training has been imparted in all functional areas. Corporation has undertaken training programme to the employees as part of skill enhancement and capacity building, to put their best efforts for improving the performance.

## **BOARD OF DIRECTORS**

I would like to express my gratitude to the other Directors on the Board for their continuous support and guidance for

improving the Business of the Organization in these difficult times. I look forward for the support from them in the coming year as well.

## **LOOKING AHEAD**

The Corporation has to prepare itself for the coming years with more clarity and clear goals for improving the performance in all areas in the coming year to sustain the growth. Meeting the loan requirements of the existing clientele and catering to the needs of the prospective entrepreneurs is the prime target of the Corporation.

The Corporation with an aim to improve the quality portfolio is striving to perform better by understanding the needs of the entrepreneurs.

The comfortable capital position and profitability will be an advantage to the Corporation in meeting any future uncertainty. Increasing the Loan Portfolio with good asset backing and reduction of NPA will be the prime aspects in the coming years.

The Corporation's endeavor is always to perform well in difficult situations and will re-orient itself with its inherent strengths to meet the financial requirements of the customers.

## **ACKNOWLEDGEMENT**

I take this opportunity to wholeheartedly thank the Union Government, Reserve Bank of India for their support. I also express my gratitude to the Government of Andhra Pradesh, the Government of Telangana and Small Industries Development Bank of India for their support and guidance. I sincerely express my gratitude to the Commercial Banks, NIC and other stake holders for supporting us for better working.

I express my gratitude to our valuable customers for their continued support.

I would like to express my special appreciation to our employees who in a difficult environment supported one another and the organization by extraordinary commitment and solidarity.

I especially thank all the shareholders of the Corporation for your unequivocal support throughout this Journey.

I am confident that this esteemed organization will scale new heights in the next year.

**N. GULZAR**  
**MANAGING DIRECTOR**

## NOTICE TO SHAREHOLDERS

It is hereby notified that the 66<sup>th</sup> Annual General Meeting of the Shareholders of **ANDHRA PRADESH STATE FINANCIAL CORPORATION** will be held at **10.30 a.m.**, on **Friday** the **29<sup>th</sup> July, 2022**, at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad – 500001, Telangana to transact the following business:

- 1. To receive, consider and adopt the Balance Sheet as at 31st March, 2022 and the Profit and Loss Account for the year ended 31st March, 2022, together with the Report of the Board of Directors and the Report of the Auditors.**
- 2. To consider the appointment of M/s Anjaneyulu & Co., Chartered Accountants, #30, Bhagyalakshmi Nagar, Gandhi Nagar, Hyderabad-500 080 as Statutory Auditors to audit the accounts of the Corporation for the F.Y. 2022-23 in terms of Section 37(1) of the State Financial Corporations Act, 1951.**
- 3. To declare dividend on equity shares.**

For and on behalf of the Board

Sd/-

**MANAGING DIRECTOR**

Place: Vijayawada

Date: 06.07.2022

N.B.:

- The Share Transfer Book and Register of members of the Corporation will be closed from **14.07.2022 to 29.07.2022** (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
- The Board of Directors have recommended a dividend of 2% (₹ 2.00 per equity share) on paid up equity share capital for the financial year 2021-22.
- A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the Asst. General Manager (F&A), Head Office of the Corporation, not less than two clear days before the date fixed for the Meeting.
- The list of shareholders is available at the Head Office of the Corporation for purchase at ₹ 50/- per copy.

## DIRECTORS' REPORT

To The Members

Your Directors have pleasure in presenting the 66<sup>th</sup> Annual Report on the operations of the Corporation together with the Audited Accounts for the financial year ended March 31, 2022.

### I. ECONOMIC OUTLOOK

#### 1. Global Economy

Two years into the pandemic the world economy continues to be in uncertainty. Compounding the damages from the pandemic the Russia-Ukraine War has significantly slowed down the global economy. With the war entering into prolonged period the scope of very slow growth and higher inflation in the coming years is imminent.

Global growth is expected to be 3.2% in 2022 (slumped from 5.7% in 2021) and may continue at the same level in the next year also. Overall risks to economic prospects have risen sharply and policy trade-offs have become ever more challenging.

Higher, broader, and more persistent price pressures also led

to a tightening of monetary policy in many countries. Moreover, the likely withdrawal of liquidity by major central banks over the next year may also make global capital flows more volatile.

#### 2. Indian Economy

The Indian Economy has been staging a sustained recovery since the second half of 2021. The Indian Economy grew by 8.7% in 2021-22. Reserve Bank of India increased the Repo rate by 90bps to rein in inflation and to support growth.

The quarterly reports indicate broadening of the recovery in economic activity. Urban demand is recovering and Rural demand is



Corrugated Boxes Manufacturing - Unit financed by APSFC



Bulk Drugs & Intermediates - Unit assisted by APSFC

gradually improving. The merchandise exports performance remains strong with 14.53% growth. However the imports growth also remained on the higher side.

Agricultural and allied activities have seen a growth due to adequate monsoon. Food grain production has been very good with both Kharif and Rabi output exceeding the estimates of the last year. The Industrial activity lost some momentum in the later half of 2021-22 as manufacturing was affected by supply side shortages and input cost pressures. Service sector grew very well and reached the pre-pandemic level.

The tense global geopolitical situation and consequent elevated commodity prices impart considerable uncertainty to the domestic

inflation outlook. The forecast of a normal monsoon augurs well for the agricultural production and the food price outlook.

India's GDP growth is projected at 7.2% which is among the highest in the world. However there is uncertainty on the demand front in the next year, which is picking up gradually.

All measures are being taken by Government of India and RBI to promote economic growth and ensure liquidity in the system.

### 3. States Economy

#### Andhra Pradesh

The Andhra Pradesh State has a well- developed social, physical and industrial infrastructure and virtual connectivity. It also has good power, airport, IT and port infrastructure.

The State has been one of the foremost states to have developed sector-specific policies. The State's key strategy to attract investments in various industries is forming industrial clusters and developing infrastructure, such as biotech parks, textile parks, and hardware parks.

The State has also unveiled its new industrial

policy 2020-23 to propel economic growth, with emphasis on manufacturing that would create large scale employment.

The State has 20 operational Special Economic Zones (SEZs) and more SEZs are in approval stage. These SEZs are spread across many diversified sectors including Pharmacy, IT, Textiles & Apparel, Food processing, Footwear & leather products

The gross domestic product is at ₹12.02 lakh crores in 2021-22.

### Telangana

Telangana is one of the fastest – growing states in India with average growth in every year during the last 5 years. The growth in services has largely been fuelled by IT services with the State being one of the top State holding leading position in IT & ITeS in the country.

The State has also started to focus on Information Technology and Bio Technology. There are about 68 SEZs in the state. The state is also developing into seed hub of India and was selected as a certifying agency for 10 states. The state government is in the process of developing Industrial parks at different places.

The gross domestic product is at ₹11.54 lakh crores in 2021-22.

## II. Review of Operational and Financial Highlights

The summary of the operational and financial results is presented below:

Performance Indicator	₹. In Crores)	
	2021-22	2020-21
Sanctions	491.63	437.66
Disbursements	351.31	338.72
Recoveries	879.22	880.94
Total Income	393.08	361.18
Total Expenditure	209.53	288.36
Operating Profit	183.55	72.82
Net Profit	142.56	73.57

Despite the pandemic affecting the business adversely the Corporation could post satisfactory results in FY 2021-22 mainly due to continuation of Covid Top up loans and catering to the existing clientele. All efforts are being made from the beginning of FY 2022-23 to improve the business and achieve improved performance in all KRAs.

### 1. Sanctions and Disbursements

During the year 2021-22, Sanction of loans under various schemes touched

₹ 491.63 crores in comparison to ₹ 437.66 crores in the previous year. Despite the pandemic situation, Corporation could maintain the sanctions flow and improve by 12.33% when compared to 2020-21.

The disbursements increased slightly by ₹ 12.59 crores when compared to last financial year. The disbursements were ₹ 351.31 crores in the current financial year against ₹ 338.72 crores during 2020-21. All possible efforts were made to make quick disbursements, so as to provide handholding support to the entrepreneurs in the testing times.

## 2. Recovery Performance

During the year 2021-22, the Corporation recovered an amount of ₹ 879.22 crores as compared to ₹ 880.94 crores in previous year.



IT enabled services - Unit financed by APSFC

The Corporation realised ₹ 119.35 crores from the bad debts written off in the current year. The principal collections stood at ₹ 625.02 crores as against ₹ 600.29 crores in the previous year. The interest income declined to ₹ 254.19 crores in the current financial year from ₹ 280.64 crores during the previous year.

The customers had difficulties in honouring the repayment obligations to the Corporation due to adverse business atmosphere. The Corporation has put in its best efforts to collect the amounts to the maximum extent from the entrepreneurs in the current year.

## 3. Financial Performance

### a. Profitability

The Corporation earned a net profit of ₹ 142.56 crores after making necessary provisions towards taxation, additional provision on standard assets and NPAs. There is an increase in net profit during the year by 94% from ₹ 73.57 crores in FY 2020-21.

### b. Income and Expenditure

The total income of the Corporation during current year 2021-22 increased by 8.83% to

₹ 393.08 crores from ₹ 361.18 crores in 2020-21. While interest income stood at ₹ 254.19 crores as against ₹ 280.64 crores in 2020-21, showing a decline of 9.43%. The decrease in interest income is mainly attributed to decrease in loans and advances. The other income stood at ₹ 138.89 crores during FY 2021-22 as against ₹ 80.54 crores in 2020-21. The total expenditure decreased to ₹ 209.53 crores from ₹ 288.36 crores in 2020-21 due to reduced interest on borrowing costs by 35.69% and reduction in bad debts written off by 44.47%.

#### 4. Net Worth

The net worth of the Corporation improved to ₹ 1022.42 crores as on 31.03.2022 from ₹ 852.57 crores in 31.03.2021.

#### 5. Capital Adequacy Ratio (CAR)

The Core Capital Adequacy Ratio at the end of FY 2021-22 stood at 65.70% as against 48.80% as on 31.03.2021.

The Supplementary Capital Adequacy Ratio stood at 73.72% as on 31.03.2022 as against 56.64% as on 31.03.2021. The increase in



AAC Blocks Manufacturing - Unit assisted by APSFC

Capital Adequacy Ratio is mainly on account of increased net profit resulting in increase in Reserves & Surplus.

#### 6. Loan Portfolio

The total loan portfolio comprises of Standard Assets and Sub-standard Assets. The Standard assets of ₹ 1,016.01 crores worked out to 88.43% of the total loan portfolio of ₹ 1,148.89 crores. The sub-standard assets have decreased by ₹ 76.38 crores from ₹ 209.26 crores during 2020-21 to ₹ 132.88 crores in 2021-22. The total loans and advances, net of provision, reduced to ₹ 1,084.47 crores in the year 2021-22 as against ₹ 1285.05 crores in the year 2020-21.



## 7. Performance in certain key parameters

The per employee performance in the key parameters in 2021-22 vis-à-vis 2020-21 is as under:

Performance Indicator	(₹. Lakhs)	
	2021-22	2020-21
Per employee Sanctions	242.18	200.76
Per employee Disbursement	173.06	151.38
Per employee Recovery	433.11	404.10
Per employee Net profit	70.23	33.75
Per employee Operating profit	90.42	33.40

## 8. Treasury Investments

The Corporation in FY 2021-22 invested surplus funds in mutual funds duly considering the liquidity position. The income earned by the Corporation from treasury operations was ₹ 1.14 crores against ₹ 0.25 crores in FY 2020-21.

## 9. Non-Fund Based Activities

The Corporation has been earning income on non-fund based activities by way of marketing insurance products. During the year, the Corporation earned commission of ₹ 0.26

crores through sale of insurance products. APSFC is the Corporate Agent for LIC of India and United India Insurance Company limited.

## III. RESOURCE MANAGEMENT

### 1. Resource Mobilization

The Corporation managed its resources through internal accruals and minimum draws from the sanctioned limits of commercial bank. During the year, the Corporation had availed ₹ 20.00 crores from SBI. The internal generations were utilised to meet the disbursement flow, repayment obligations and administrative expenditure. Secured overdraft limits were utilized to meet temporary mismatches in the resource gap.

### 2. Resource Deployment

The Corporation maintained its record of meeting repayment obligations on time. During the year the Corporation repaid ₹ 267.50 crores to Non-SLR Bondholders, ₹ 31.92 crores to SIDBI towards LOC/Refinance instalments and ₹ 34.00 crores towards principal instalments of Commercial Banks. All repayments were made on or before the due dates. The Corporation managed its funds judiciously by meeting the disbursements and repayments obligations.

### 3. Borrowing Costs

Non-SLR Bonds constituted about 73.34% of the total borrowings outstanding as on to come 31.03.2022, having a weighted average cost of 9.13%. The overall weighted average cost of borrowings decreased to 9.13% in 2021-22 from 9.37% in the previous year.

## IV. QUALITY INITIATIVES

### 1. Asset Quality

Standard assets stood at ₹ 1,016.01 crores in 2021-22 as against ₹ 1181.98 crores on 31.03.2021. The Sub-Standard category assets have decreased from ₹ 209.26 crores in 2020-21 to ₹ 132.88 crores. The Gross NPA stood at 11.57% as at 31.03.2022 as against 15.04% during 31.03.2021. There is decrease in additional provision to the extent of ₹ 22.72 crores in the current year and the total assets in Doubtful and Loss category are prudentially written off.

### 2. NPA Management

The Corporation has been making all possible efforts to curtail the non-performing assets and as a result the Gross NPA was reduced from 15.04% to 11.57%

despite pandemic situation. The Corporation settled the sticky accounts through One Time Settlement of NPA accounts. During current financial year the Corporation has restructured deserving loan accounts involving an outstanding amount of ₹ 52.86 crores (Previous year ₹ 220.52 crores).

### 3. Asset Liability Management

The Corporation has put in place Asset Liability Management Committee (ALCO) for effective Asset Liability Management. The interest rate scenario, maturity pattern of assets and liabilities, cash flows of the Corporation, funds acquisitions and analysis of NPA etc. are reviewed during the year.



Formulations Unit - Unit financed by APSFC

#### 4. Risk Management

The Corporation has put in place sound Credit Risk Management Framework and has been following the Credit Risk Rating Models. These models follow the process of identification, analysis and mitigation of various risks involved in credit lending decisions.

The Corporation has become a member of CIBIL and started reporting from August 2021 onwards.

#### 5. Human Resources - Training

Corporation's manpower strength as on 31.03.2022 is 195 employees. The total manpower comprises of professionals from various disciplines such as Chartered and Cost Accountants, Engineers, Legal and Management professionals.

As a policy matter, Corporation is consistently providing training to the staff for enrichment of knowledge in core functional areas. During the current financial year, nine newly recruited officers in the cadre of Manager, Assistant manager in financial and technical discipline were given on -hand training on overall



5 Ply Corrugated Boxes Manufacturing - Unit assisted by APSFC

functions of the Corporation.

#### V. BUSINESS INITIATIVE

##### 1. COVID-19 relief schemes

Corporation has continued COVID 19 relief scheme until March 2022 which was to be introduced in the previous year to the existing customers of the Corporation to tide over liquidity mismatch faced by the customers and stabilizing the business affected by Covid pandemic.

##### 2. Implementation of e-SFC

e-Sfc package has been implemented for the core functions of the Corporation. Further, administrative functions such as Payroll accounting, TDS accounting automation,

Employee self-service portal are also operationalized.

## **VI. STATUTORY, AG'S AUDIT AND INTERNAL AUDIT**

M/s G.S. Madhava Rao & Co., Chartered Accountants, Hyderabad, have been appointed as Statutory Auditors, to conduct the audit of the books of account of the Corporation for the F.Y. 2021-22.

The Corporation has Internal Audit department which over see the compliance of office orders, circulars issued by the Corporation in carrying out sanctions, disbursement and recovery by branch and head office. The Audit Committee of the Board oversees overall internal audit function and guides in developing effective internal audit system.

## **VII. CORPORATE GOVERNANCE**

The Corporation believes in best business practices, adherence to applicable laws and following ethical standards.

The Board comprises of five Directors as on the date of this report, with rich experience and specialized knowledge in various areas of relevance to the Corporation including Banking, MSME, Trade & Commerce, Finance etc.,

The composition of the Board of Directors is in compliance with the State Financial Corporations Act 1951. The Board meets at regular intervals to discuss and decide on Corporations business policy and strategy, apart from other items of business. During the year under review, six Board Meetings were conducted.

## **VIII. DIVIDEND**

The Board of the Directors of the Corporation recommended a dividend of 2% on paid up equity share capital PY (-Nil-) to the shareholders for the FY 2021-22 The outgo on account of dividend works out to ₹ 3.29 crores (PY - Nil -).

## **IX. WAY FORWARD**

The performance of the Corporation is satisfactory in FY 2021-22. The pace of economic activity has picked up and the momentum is expected to continue. However the geopolitical conflicts throw new challenges to the Corporation to perform better on all fronts in the coming year FY 2022-23.

The Corporation focus should be to maintain growth in Sanctions, Disbursements to consolidate the good portfolio with customer satisfaction being the prime target. NPA

Management, arresting downgrading of assets will be of utmost importance.

## **X. ACKNOWLEDGEMENTS**

The Board of Directors expresses their sincere thanks to Government of India, Government of Andhra Pradesh and Government of Telangana, RBI, SIDBI, SEBI and other government and regulatory agencies for their support. The Directors also thank all the valued customers, shareholders, Banks and financial institutions, stock exchanges, Trustees, share transfer agents, rating agencies and other stakeholders for their patronage and guidance.

The Directors take this opportunity to place on record their deep appreciation for the entire staff for their hard work and dedication in meeting the requirements of the customers in the difficult times of pandemic.

The Board of Directors extend their deepest condolences to the families of employees who lost their lives in the COVID-19 pandemic. The Board also extends their deep condolences to the families of the entrepreneurs of the Corporation who had laid down their lives in the pandemic period.

For and on behalf of the Board

**MANAGING DIRECTOR**

Place : VIJAYAWADA

Date : 06.07.2022

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## Annual Accounts and Financial Statements



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## AUDITOR'S REPORT

To  
The Members of  
Andhra Pradesh State Financial Corporation

### Opinion

We have audited the financial statements of **Andhra Pradesh State Financial Corporation** ("the Corporation"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Corporation as at March 31, 2022, and the profit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for Financial Statements

Corporation's Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation

in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act"). This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Corporation's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

As required by the Section 37 of the Act, 1951, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of accounts as required by the Act have been kept by the Corporation so far as appears from our examination of those books;
- (c) In our opinion the Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report agree with the books of accounts;
- (d) In our opinion, the Balance Sheet, Profit and Loss account and Cash Flow Statement comply with the form of Annexure C and D of the Regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations, 2004 framed as per Section 48 of the Act; and
- (e) In our opinion Corporation has complied with provisions of Section 7 and 8 of the State Financial Corporations Act, 1951 as amended by SFC (Amendment) Act, 2000, regarding borrowings and deposits.

**for G.S.MADHAVA RAO & CO.**

Chartered Accountants  
Firm Registration No.001907S

**S V S BHASKARA KRISHNA**

Partner  
Membership No. 209539  
UDIN:22209539AMIJTA7647

Place: Vijayawada

Date: 06-07-2022

## Balance Sheet as at 31st March, 2022

(₹ in lakhs)

	Schedule	2022	2021
<b>Capital and Liabilities</b>			
Share Capital	<b>A</b>	<b>20600.99</b>	20600.99
Loans Pending Conversion to Share Capital	<b>B</b>	<b>1334.00</b>	1334.00
Reserve Fund and Other Reserves	<b>C</b>	<b>108277.64</b>	92078.71
Borrowings	<b>D</b>	<b>20070.40</b>	53410.65
Current Liabilities & Provisions	<b>E</b>	<b>39397.57</b>	32986.08
<b>TOTAL:</b>		<b>189680.60</b>	200410.43
<b>Property and Assets :</b>			
Cash & Bank Balances	<b>F</b>	<b>20118.74</b>	13032.17
Investments	<b>G</b>	<b>33.92</b>	39.46
Loans & Advances (Net of NPAs provision)	<b>H</b>	<b>108942.66</b>	129760.29
Fixed Assets	<b>I</b>	<b>40560.94</b>	40887.92
Other Assets	<b>J</b>	<b>20024.34</b>	16690.59
<b>TOTAL:</b>		<b>189680.60</b>	200410.43
Accounting Policies	<b>O</b>		
Notes on Accounts	<b>P</b>		

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**  
Chartered Accountants  
(Registration No.001907S)

**N GULZAR**  
Managing Director

**C. RAJENDRA PRASAD**  
Director

**S.V.S. BHASKARA KRISHNA**  
M.No. 209539  
Partner

**K JAGADISH PRASAD**  
Director

Place : Vijayawada  
Date : 06.07.2022

## Profit and Loss Account for the year ended 31st March, 2022

	Schedule	Current Year	(₹ in lakhs) Previous Year
<b>Income</b>			
Interest on Loans & Advances		<b>25418.91</b>	28063.99
Other Income	<b>K</b>	<b>13889.56</b>	8054.43
<b>TOTAL :</b>		<b>39308.47</b>	36118.42
<b>Expenditure :</b>			
Interest and other Financial Expenses	<b>L</b>	<b>4864.01</b>	7563.13
Personnel Expenses	<b>M</b>	<b>6684.43</b>	5169.29
Administrative Expenses	<b>N</b>	<b>713.77</b>	767.55
Depreciation	<b>I</b>	<b>386.51</b>	380.14
Bad Debts written off		<b>8304.46</b>	14956.23
<b>TOTAL :</b>		<b>20953.18</b>	28836.34
<b>Operating Profit c/f</b>		<b>18355.29</b>	7282.08

Contd. in next page

Note : The Schedules referred to above form an integral part of the profit & loss account.

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**  
Chartered Accountants  
(Registration No.001907S)

**N GULZAR**  
Managing Director

**C. RAJENDRA PRASAD**  
Director

**S.V.S. BHASKARA KRISHNA**  
M.No. 209539  
Partner

**K JAGADISH PRASAD**  
Director

Place : Vijayawada  
Date : 06.07.2022

Contd. from previous page :

	<b>Current Year</b>	(₹ in lakhs) Previous Year
<b>Operating Profit b/f</b>	<b>18355.29</b>	7282.08
<b>Add :</b>		
Deferred Tax Asset (DTA)	<b>93.97</b>	(39.84)
Excess Provision Written back on STD & SSD Assets	<b>1905.76</b>	1448.57
Provision written back on Receivable	<b>0.00</b>	201.77
<b>Profit before provisions</b>	<b>20355.02</b>	<b>8892.58</b>
<b>Less :</b>		
Provision on Stressed Assets	<b>1453.39</b>	0.00
Provision for Income tax	<b>4212.72</b>	1535.90
Provision on Receivable	<b>426.60</b>	0.00
Provision for erosion in value of investments	<b>5.54</b>	0.00
	<b>6098.85</b>	1535.90
<b>Net Profit carried to P&amp;L appropriation a/c</b>	<b>C1 14256.17</b>	7356.68

Note : The Schedules referred to above form an integral part of the profit & loss account.

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**  
Chartered Accountants  
(Registration No.001907S)

**N GULZAR**  
Managing Director

**C. RAJENDRA PRASAD**  
Director

**S.V.S. BHASKARA KRISHNA**  
M.No. 209539  
Partner

**K JAGADISH PRASAD**  
Director

Place : Vijayawada  
Date : 06.07.2022

**Schedule A**

(₹ in lakhs)

		<b>31.03.2022</b>	31.03.2021
<b>Share Capital :</b>			
Authorised :			
50000000 Ordinary Shares of ₹ 100/- each		<b>50000.00</b>	<u>50000.00</u>
Issued, subscribed and Paid up:			
a. 16505074 Ordinary Shares of ₹ 100/- each fully paid	16505.07		16505.07
Less: Surrendered Share Capital pending re-issue	<u>32.83</u>		<u>32.83</u>
		<b>16472.24</b>	16472.24
b. 30,16,000 Ordinary Shares of ₹ 100/- each fully paid up - Pending allotment		<b>3016.00</b>	3016.00
		<b>19488.24</b>	19488.24
c. 1112750 Shares of ₹ 100/- each fully paid (issued under Sec.4A(1) of the SFCs Act as Special Class of Shares)		<b>1112.75</b>	1112.75
<b>TOTAL :</b>		<b>20600.99</b>	20600.99

**Schedule B**

(₹ in lakhs)

**Loans Pending conversion to Share Capital :**

		<b>31.03.2022</b>	31.03.2021
Loan Pending Conversion to Share Capital		<b>946.00</b>	946.00
Loan Pending Conversion to Special Share Capital		<b>388.00</b>	388.00
<b>TOTAL</b>		<b>1334.00</b>	1334.00



## Schedule C

(₹ in lakhs)

### Reserve Fund & other Reserves :

	31.03.2022	31.03.2021
a. Reserve Fund (under Sec.35 of SFCs Act,1951)	53.40	53.40
b. Special Reserve Fund (u/s.35A of SFCs Act,1951)	250.00	250.00
c. Reserve (U/s.36(1)(viii) of I.T.Act,1961)	21412.62	17948.31
d. Revaluation Reserve (on Land & Buildings)	26799.34	27643.31
e. Profit and Loss Account	59762.28	46183.69
<b>TOTAL :</b>	<b>108277.64</b>	<b>92078.71</b>

## Schedule C1

(₹ in lakhs)

### Profit and Loss Appropriation Account :

	Current Year	Previous Year
Net Profit carried from Profit & Loss Account	14256.17	7356.68
Add: Depreciation on revalued Buildings	843.97	0.00
Less: Transfer to Reserve U/s.36(1)(viii) of I.T.Act,1961	3464.31	1208.60
Balance	11635.83	6148.08
Less: Proposed Dividend	329.44	0.00
Add: Profit brought forward from Previous year	46183.69	37543.63
	<b>57490.08</b>	<b>43691.71</b>
Add: Additional Provision on Sub-std assets	2272.20	2491.98
<b>Balance carried to Schedule 'C'</b>	<b>59762.28</b>	<b>46183.69</b>

**Schedule D**

(₹ in lakhs)

	<b>31.03.2022</b>	31.03.2021
<b>Borrowings :</b>		
<b>1. Non-SLR Bonds</b> (Guaranteed by Government of A.P.)		
9.48% Series - V 2012	<b>0.00</b>	16190.00
9.15% Series -VI 2013	<b>6400.00</b>	12800.00
9.75% Series -VII 2014	<b>2320.00</b>	3480.00
9.85% Series -VIII 2014	<b>6000.00</b>	9000.00
<b>Sub-total</b>	<b>14720.00</b>	41470.00
<b>2. Small Industries Development Bank of India (SIDBI)</b>	<b>0.00</b>	3192.15
Refinance U/s 7(5) of the SFCs Act, 1951		
<b>3. Term Loans from Banks &amp; others</b>	<b>5350.40</b>	8748.50
<b>TOTAL :</b>	<b>20070.40</b>	53410.65

## Schedule E

(₹ in lakhs)

	31.03.2022	31.03.2021
<b>Current Liabilities &amp; Provisions :</b>		
<b>A. Current Liabilities :</b>		
1. Earnest Money Deposit	<b>392.17</b>	375.28
2. Down payment (Inter-se Transfer/Sec.29)	<b>642.38</b>	609.33
3. Party's share of initial investment	<b>0.00</b>	0.00
4. Borrowings from bank (SOD)	<b>500.00</b>	2323.35
5. Seed capital assistance	<b>60.52</b>	60.18
6. Sundry Deposits	<b>3849.98</b>	2594.41
7. Dividend Subvention Fund	<b>114.09</b>	114.09
8. Deposit for service charges	<b>32.55</b>	25.33
9. Accrued interest on Borrowings	<b>762.30</b>	711.21
10. Outstanding expenses	<b>236.77</b>	237.45
11. Proposed dividend	<b>329.44</b>	0.00
12. Deposits from Customers	<b>2439.28</b>	2445.68
13. Other Liabilities	<b>6725.81</b>	6773.10
	<b>16085.29</b>	16269.41
<b>B. Provisions :</b>		
1. Provision for Income-tax	<b>17704.22</b>	13491.50
2. Contingent Provision against Standard Assets	<b>495.44</b>	1255.55
3. Provision on Stressed Advances	<b>1453.99</b>	0.00
4. Provision for retirement benefits of employees	<b>2157.06</b>	1843.69
5. Provison for PRC arrears	<b>889.04</b>	0.00
6. Provision for incentive to employees	<b>185.93</b>	125.93
7. Provision on receivable	<b>426.60</b>	0.00
	<b>23312.28</b>	16716.67
<b>TOTAL:</b>	<b>39397.57</b>	32986.08

## Schedule F

	31.03.2022	31.03.2021
(₹ in lakhs)		
<b>Cash and Bank Balances :</b>		
a. Cash and Cheques on hand	<b>22.77</b>	<b>4104.61</b>
b. Balances with Banks :		
i) Reserve Bank of India	<b>1.19</b>	<b>1.19</b>
ii) SBI & Other Scheduled Banks	<b>7564.54</b>	<b>7984.62</b>
iii) Short Term Deposits with Banks	<b>12740.00</b>	<b>990.00</b>
	<b>20328.50</b>	13080.42
Less : Book overdraft	<b>209.76</b>	48.25
<b>TOTAL :</b>	<b>20118.74</b>	13032.17

## Schedule G

### Investments :

	31.03.2022	31.03.2021
(₹ in lakhs)		
<b>Investments held for Maturity :</b>		
i) Shares acquired pursuant to underwriting agreements under sec.25(1)(c) of the SFCs Act, 1951		
a. Non-redeemable Preference Shares fully paid	<b>2.25</b>	2.25
b. Equity Shares fully paid	<b>13.37</b>	13.37
ii) Other equity shares fully paid	<b>81.55</b>	81.55
iii) Investment of Special Share Capital under Sec.4A(1) of the SFCs Act, 1951 in Redeemable Preference Shares fully paid.	<b>4.53</b>	4.53
<b>Treasury Investments :</b>		
- Short term investments in liquid funds	<b>0.00</b>	0.00
	<b>101.70</b>	101.70
<b>Less :</b>		
Provision against investments	<b>67.78</b>	62.24
<b>TOTAL :</b>	<b>33.92</b>	39.46

## Schedule H

### Loans and Advances :

(₹ in lakhs)

	<b>31.03.2022</b>	31.03.2021
<b>Classification of Loans and Advances :</b>		
a. General Loans	79635.26	98701.76
b. Transport Loans	337.11	370.03
c. Loans under Good Entrepreneurs Scheme	3716.23	6673.87
d. Working Capital Term Loans	16250.50	19488.20
e. Loans under Marketing Assistance Scheme	3937.14	3547.93
f. COVID-19 Relief Schemes	9486.73	8234.94
	<b>113362.97</b>	<b>137016.73</b>
<b>Add</b> i) Interest Accrued on Standard Assets	1491.79	2066.08
ii) Other Expenses - Loanee Accounts	34.49	41.92
	<b>114889.25</b>	<b>139124.73</b>
<b>Less:</b> Provision against Non Performing Assets	5946.59	9364.44
<b>TOTAL :</b>	<b>108942.66</b>	<b>129760.29</b>

**Schedule I****Fixed Assets :**

(₹ in lakhs)

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As at 31.03.2021	Additions	Deductions / adjustments	As at 31.03.2022	Up to 31.03.2021	Deductions For the year	Up to 31.03.2022	As at 31.03.2022	As at 31.03.2021
1	Land - Freehold	10026.36	0.00	-	<b>10026.36</b>				<b>10026.36</b>	10026.36
2	Land For Development: Freehold	4840.14	-	-	<b>4840.14</b>				<b>4840.14</b>	4840.14
	Lease hold	22561.03	-	-	<b>22561.03</b>				<b>22561.03</b>	22561.03
3	Buildings	5734.65	104.86	-	<b>5839.51</b>	2,840.18	294.69	<b>3,134.87</b>	<b>2,704.64</b>	2,894.47
4	Lifts	69.25	-	-	<b>69.25</b>	32.40	5.53	<b>37.93</b>	<b>31.32</b>	36.85
5	Computer Equipment	1,032.10	128.34	-	<b>1160.44</b>	983.74	0.00	<b>1,031.10</b>	<b>129.33</b>	48.35
6	Motor Vehicles	122.34	-	-	<b>122.34</b>	80.02	0.00	<b>86.37</b>	<b>35.97</b>	42.32
7	Furniture & Fixtures, Electrical installations and Office Equipment.	651.51	33.97	-	<b>685.48</b>	434.68	0.00	<b>467.26</b>	<b>218.22</b>	216.83
	<b>TOTAL</b>	45,037.38	267.17	0.00	<b>45,304.55</b>	4,371.02	0.00	<b>4757.53</b>	<b>40547.01</b>	<b>40666.35</b>
	Buildings under construction	92.88	50.36	131.38	11.86				11.86	92.88
	Core Financial Solution-WIP	128.69	22.04	148.66	2.07				2.07	128.69
	<b>TOTAL</b>	45,258.95	339.57	280.04	45,318.48	4,371.02	0.00	4,757.53	40,560.94	40887.92
	Previous year figures	44929.48	611.88	282.41	<b>45258.95</b>	3990.88	0.00	<b>4371.02</b>	<b>40887.92</b>	40938.60

**Notes to the schedule :**

- Gross Block of Buildings as on 31.03.2022 includes an amount of ₹ 30.25 lakhs (Original cost - ₹ 19.83 lakhs) on leasehold land.
- Land & Buildings were revalued during 2013-14 based on the valuation certificates of registered Valuers and revaluation reserve is created to the extent of ₹ 27643.31 lakhs (including existing revaluation reserve of ₹ 1711.35 lakhs created during 2002-03) and depreciation is charged on the revalued amounts.
- Depreciation on Buildings was charged on revalued amounts, due to which an additional depreciation debited to Profit and Loss Account is ₹ 59.31 lakhs for CFY (PY ₹ 65.90 lakhs.)  
The total depreciation amount on revalued buildings since 2013-14 is worked out to ₹ 843.97 lakhs and same is adjusted from revaluation reserve during current FY.

## Schedule J

### Other Assets :

	<b>31.03.2022</b>	(₹ in lakhs) 31.03.2021
Loans & Advances to Staff	<b>397.01</b>	415.75
Accrued interest on staff advances and others	<b>449.70</b>	386.25
Other receivables	<b>350.64</b>	346.81
Deferred Tax Asset	<b>589.68</b>	495.71
Stock of Stationery	<b>7.82</b>	7.14
Disbursements under self employment scheme receivable from Government	<b>21.36</b>	21.36
Margin Money to SC/ST reimbursable from Govt.	<b>42.50</b>	47.37
Deferred Guarantee Commission	<b>20.80</b>	105.60
Income tax and Advance tax	<b>17644.02</b>	14455.84
Deposits	<b>96.87</b>	82.12
Other Current Assets	<b>403.94</b>	326.64
<b>TOTAL :</b>	<b>20024.34</b>	16690.59

## Schedule K

### Other Income :

	<b>2021-22</b>	(₹ in lakhs) 2020-21
Bad Debts written-off recovered	<b>11934.84</b>	6704.90
Service charges	<b>220.21</b>	175.90
Upfront Fee/ Commitment Charges	<b>104.78</b>	105.83
Sale of Application Forms	<b>1.73</b>	1.41
Income from investments in liquid funds	<b>113.87</b>	24.74
Interest on Bank Deposits & Others	<b>673.37</b>	140.72
Interest on Staff advances	<b>33.67</b>	59.53
Premium on pre-mature closure of Accounts	<b>418.98</b>	354.45
Commission on Insurance	<b>25.70</b>	28.76
Rent received & Other income	<b>362.41</b>	458.19
<b>TOTAL :</b>	<b>13889.56</b>	<b>8054.43</b>

## Schedule L

### Interest and other Financial Expenses :

	<b>2021-22</b>	(₹ in lakhs) 2020-21
Interest on Borrowings from SIDBI	<b>25.49</b>	624.65
Interest on Non-SLR Bonds	<b>3930.40</b>	5268.62
Interest on borrowings from Banks & others	<b>478.05</b>	1232.13
Interest on Loan Pending Conversion to Share Capital	<b>70.95</b>	70.95
Interest on Deposits from Customers & Others	<b>267.66</b>	196.14
Guarantee Commission to Govt. of A.P.	<b>84.80</b>	124.80
Service tax paid	<b>0.00</b>	1.90
Other financial / Service charges	<b>6.66</b>	43.94
<b>TOTAL :</b>	<b>4864.01</b>	7563.13

## Schedule M

### Personnel Expenses :

	<b>2021-22</b>	(₹ in lakhs) 2020-21
Salaries and Allowances :		
a. Managing Director	<b>0.00</b>	0.00
b. Others	<b>6144.16</b>	4387.09
Medical Expenses :		
a. Managing Director	<b>0.28</b>	0.54
b. Others	<b>84.56</b>	80.63
Contribution to Provident Fund	<b>312.77</b>	299.78
Gratuity (including contribution to Group Gratuity Scheme)	<b>5.91</b>	295.65
Leave Travel Concession	<b>18.89</b>	8.09
Staff Training & Recruitment Expenses	<b>18.84</b>	3.41
Staff Welfare Expenses	<b>99.02</b>	94.10
<b>TOTAL :</b>	<b>6684.43</b>	5169.29



## Schedule N

### Administrative Expenses :

	2021-22	2020-21
Travelling Expenses :		
i) Managing Director	0.73	2.35
ii) Directors	1.31	0.41
iii) Others	44.43	34.71
Sitting Fees to Directors	0.81	0.63
Rent, Taxes & Insurance	77.38	192.33
Postage, Telegrams & Telephones	28.55	40.16
Motor Car Expenses	158.69	143.78
Printing & Stationery	21.15	26.88
Publicity & Advertisement	2.68	1.79
Books, Periodicals & Newspapers	3.62	2.59
Repairs & Maintenance of office equipment & assets	22.34	20.47
Office Maintenance Expenses	98.94	80.43
Building Maintenance Expenses	6.28	16.02
Bank Charges & Commission	2.36	2.91
Remuneration to Auditors :		
i) Audit fees	3.95	4.00
ii) Expenses	0.81	0.45
Legal Charges	24.87	6.63
Professional & Consultancy charges	11.42	19.22
Power charges	100.16	90.96
Board Meetings/AGM Expenses	3.08	4.82
Membership fees/Subscriptions to institutions	0.74	0.72
Gajularamaram Land Expenses	46.93	50.92
Computerization Expenses	47.13	1.14
Other Expenses	5.41	23.23
<b>TOTAL:</b>	<b>713.77</b>	<b>767.55</b>

## Schedule O

### Significant Accounting Policies

#### General

1. **The Financial Statements** have been prepared under the historical cost convention, (other than revalued land & buildings), and on accrual basis of accounting by following the going concern concept. These Financial Statements are in accordance with the accounting principles Generally Accepted in India and conform to the prevailing statutory provisions of the State Financial Corporations Act, 1951, and other provisions, unless otherwise stated.

2. **Use of estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. **Revenue Recognition**

Income and expenditure are accounted on accrual basis. In the case of Non-Performing Assets and investments, the income is recognized to the extent of realization in accordance with norms prescribed by SIDBI.

4. **Fixed assets**, except land and buildings which are revalued, are stated at their original cost, less depreciation, comprising of the purchase price and attributable cost of bringing the asset to working condition for its intended use.

5. **Depreciation** is provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962.

Buildings	10%
Furniture & Fixtures and Office Equipment	10%
Electrical Installation & Lifts	15%
Motor Vehicles	15%
Computer Equipments	40%

6. **Investments** are stated at Purchase Price less provision, for erosion in the value of investment made, in accordance with the guidelines prescribed by SIDBI.

7. **Loans & Advances - Provision / Write off**

(i) Provision against loans classified as Standard Assets and Non-Performing Assets, is made in accordance with the guidelines on asset classification and provisioning prescribed for State Financial Corporations by SIDBI.

(ii) Loans & Advances classified as Loss, Doubtful-3, Doubtful-2 and Doubtful-1 are fully written off.

8. **Provision for Income Tax**

Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961 applicable for the year.

9. **Appropriation of recoveries**

Amounts received from borrowers is first appropriated to recover Other Expenses incurred on their behalf, thereafter to Interest and lastly to Principal. Whereas the amounts realized through sale of primary assets are

first appropriated to Other Expenses, thereafter to Principal and lastly to Interest.

Receipts under One Time Settlement Scheme (OTS) are appropriated against the crystallized liability as per the OTS approval, in the order of, Other Expenses, Interest and Principal.

#### 10. **Employee Benefits**

Contribution paid or payable under defined contribution schemes are charged to profit and loss account.

The Corporation provides for gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Corporation.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. The Corporation fully contributes all ascertained liabilities in an invested scheme with the Life Insurance Corporation of India.

The Corporation assesses the liability towards Leave encashment at the end of the each year and provides provision based on the actuarial valuation.

Other benefits like bonus and incentives are disclosed net off of provisions.

#### 11. **Impairment of Assets**

Impairment of losses, if any, on fixed assets including revalued fixed assets are recognized in accordance with Accounting Standard 28 – Impairment of Assets issued by ICAI, are charged to Profit and Loss Account. Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying value of an asset may not be recoverable.

#### 12. **Provision, Contingent Liabilities and Contingent Assets**

In line with the Accounting Standard 29 – provisions, contingent liabilities and contingent assets issued by ICAI, the Corporation recognizes provisions only when it has a present obligation as a result of past event, it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent assets are not recognized in the financial statements as this may result in recognition of income that may not be realised.

#### 13. **Segment Reporting**

The Corporation recognizes business segment as its primary segment in compliance with SIDBI/ RBI guidelines.

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**  
Chartered Accountants  
(Registration No.001907S)

**N GULZAR**  
Managing Director

**C. RAJENDRA PRASAD**  
Director

**S.V.S. BHASKARA KRISHNA**  
M.No. 209539  
Partner

**K JAGADISH PRASAD**  
Director

Place : Vijayawada  
Date : 06.07.2022

## Schedule P

### Notes on Accounts

#### 1. Share Capital

The Corporation has received an Equity Contribution of ₹ 10879.00 lakhs from Government of Andhra Pradesh by way of land of Ac. 271-39 guntas at Gajularamaram, Qutubullapur Mandal, Rangareddy district. (Ac.33-11 guntas of land by way of alienation and Ac.238-28 guntas of land by way of 99 years lease, both at ₹ 40.00 lakhs per acre during the year 2007-08). Out of the total Equity Contribution of ₹10879.00 lakhs, the Corporation has allotted and issued Shares to the extent of ₹ 7863.00 lakhs and the balance amount of ₹ 3016.00 lakhs was kept as Share Capital Pending Allotment.

The Government of Telangana vide G.O.Ms No.195 dated 29.10.2015 issued orders for resumption of land allotted to the Corporation. The Honorable High Court of Judicature at Hyderabad for the States of Telangana & Andhra Pradesh ordered status quo on the resumption of the land vide its order dated. 12.11.2015. The Government of Telangana filed counter petition on 03.03.2021 and Government of India is yet to file its counter. Further, the Corporation filed reply affidavit to the counter on 13.08.2021 and the matter is yet to be listed for final hearing.

#### 2. Asset Classification and Provisioning

The asset classification and provisioning is made in accordance with the guidelines issued by SIDBI. The contingent provision for Standard Assets is 0.25% on Assets covered under Micro and Small Enterprises (MSEs), 0.75% for Assets covered under Commercial Real Estate- Residential Housing (CRE-RH), 1.00% on Assets covered under Commercial Real Estate (CRE), 0.40% on others and 5% on rescheduled accounts. The general provisioning for Sub-Standard is 15%, for Doubtful-1 at 25%, Doubtful-2 at 40%, for Doubtful-3 and Loss at 100%.

The provisioning requirement as per guidelines against Standard Assets and non-performing assets is provided in the Profit & Loss Account. An additional provision of 35% of the net Sub Standard Assets is maintained over and above the mandatory requirement as buffer recycling provision. An amount of Rs.2272.20 lakhs has been written back to the appropriation account, since the additional provision made is in excess of the required buffer provision. The assets classified under Doubtful-1, Doubtful-2, Doubtful-3 and Loss categories are fully written off.

The asset category wise details of the outstanding loans as on 31.03.2022 and provision made are as follows:  
(₹ in lakhs)

Asset Category	Current Year – 2021-22			Previous Year – 2020-21		
	Gross	Provision	Net	Gross	Provision	Net
Standard	100108.98	488.30	99620.68	116132.52	1223.56	114908.96
Int. in Std.	1491.79	7.14	1484.65	2066.08	31.99	2034.09
<b>STD-Assets</b>	<b>101600.77</b>	<b>495.44</b>	<b>101105.33</b>	<b>118198.60</b>	<b>1255.55</b>	<b>116943.05</b>
Sub-Standard	13288.48	1993.27	11295.21	20926.13	3138.92	17787.21
<b>NPA-Assets</b>	<b>13288.48</b>	<b>1993.27</b>	<b>11295.21</b>	<b>20926.13</b>	<b>3138.92</b>	<b>17787.21</b>
<b>Total-Assets</b>	<b>114889.25</b>	<b>2488.71</b>	<b>112400.54</b>	<b>139124.73</b>	<b>4394.47</b>	<b>134730.26</b>
<b>Addl. Prov.</b>						
Sub-Standard		3953.32	3953.32		6225.52	6225.52
<b>Grand Total</b>	<b>114889.25</b>	<b>6442.03</b>	<b>108447.22</b>	<b>139124.73</b>	<b>10619.99</b>	<b>128504.74</b>

3. The Corporation provided an amount of ₹ 1453.99 lakhs towards provision against stressed advances (SMA-2) @ 15% considering the impact of further slippage of advances as per latest IRACP norms of RBI/SIDBI.

#### 4. Contingent liabilities not provided for in respect of

- Suits filed against the Corporation by the borrowers and others are estimated at ₹1069.64 lakhs (Previous year – ₹ 981.53 lakhs).
- Service Tax matters ₹ 101.67 lakhs (Previous year ₹ 101.67 lakhs).
- Capital commitments remaining to be executed is Nil. (Previous year – ₹ 29.90 lakhs).

5. A onetime guarantee commission is paid to the Government of Andhra Pradesh on the Non-SLR Bonds raised during any year. The same is absorbed over the tenure of the Bonds. Guarantee commission of ₹ 84.80 lakhs absorbed during F.Y. 2021-22 (Previous year ₹124.80 lakhs). The balance to be absorbed is ₹ 20.80 lakhs as on 31.03.2022.

#### 6. Provision for Pay revision:

The Corporation considered the pay revision of employees during June, 2022. The liability towards PRC arrears payable to the employees upto March,2022 is worked out to ₹ 889.04 lakhs and same is charged to the Profit and Loss Account under Personnel expenses.

## 7. Retirement benefits of employees:

- a) The Corporation is managing fund with LIC to meet gratuity liability requirement and contributing amount to LIC fund on annual basis with maximum ceiling of ₹ 20.00 lakhs as per policy of the Corporation. The amount paid to the LIC towards fund requirement is charged to Profit & Loss account upon payment. Further, the Corporation assess the gratuity liability as at the end of the year as per the Actuarial Valuation, accordingly no additional provision is required towards Gratuity for FY 2021-22.

### Disclosure for Gratuity under AS -15:(as per LIC)

(₹ in lakhs)

Particulars	2021-22	2020-21
<b>Changes in present value of obligation</b>		
Obligation at beginning of period	2282.87	2447.77
Current service cost	29.22	42.43
Interest on defined benefit obligation	159.80	177.46
Benefits Paid	(343.96)	(676.20)
Actuarial (gain/loss)	(106.15)	291.42
Obligation at the end of the period	<b>2021.78</b>	<b>2282.88</b>
<b>Changes in planned assets</b>		
Opening fair value of planned assets	2446.45	2658.56
Expected return	167.57	168.44
Contributions	5.91	295.65
Benefits paid	(343.96)	(676.20)
Closing fair value of planned assets	2275.97	2446.45
<b>Funded status</b>		
Closing present value of obligations	<b>2021.78</b>	<b>2282.88</b>
Closing fair value of planned assets	2275.97	2446.45

- b) The leave encashment is paid as and when due and ₹ 509.03 lakhs was paid to the employees during the year and the same is charged to the Provision Account. The additional amount of provision of ₹ 822.40 lakhs is charged to the Profit and Loss Account under Personnel expenses based on actuarial valuation.

### Disclosure for leave encashment under AS -15:

(₹ in lakhs)

	2021-22	2020-21
<b>Changes in present value of obligation</b>		
Obligation at beginning of period	1843.69	2034.43
Current service cost	187.96	160.51
Interest on defined benefit obligation	98.10	106.76
Benefits Paid	(509.03)	(562.95)
Actuarial (gain/loss)	536.34	104.94
Obligation at the end of the period	<b>2157.06</b>	<b>1843.69</b>
<b>Provision required</b>		
Closing Present value of obligation	<b>2157.06</b>	<b>1843.69</b>
Provision balance available after payment of benefits	1334.66	1471.48
<b>Add. Provision required (Expenses recognized in P&amp;L)</b>	<b>822.40</b>	<b>372.21</b>

8. Incentive to employees of ₹ 60.00 lakhs is provided for the FY 2021-22 which is included in Personnel expenses.
9. During the year, the Corporation made a provision of ₹ 426.60 lakhs towards rental arrears upto 31<sup>st</sup> March 2021 and others receivable from M/s Karvy Reality (India) Ltd., accounted in the books of accounts. However, the Corporation is pursuing for recovery of arrears.

#### 10. Income Tax and Deferred Tax Asset (DTA)

During the year the Corporation has opted for lower tax rate u/s 115BAA of the Income Tax Act, 1961 and arrived at tax liability.

The Deferred Tax Asset to the tune of ₹ 93.97 lakhs has been recognized due to application of provision made for retirement benefits of employees during the year. The Deferred Tax Asset stood at ₹ 589.68 lakhs as at 31st March, 2022 (Previous Year - ₹ 495.71 lakhs).

#### 11. Investment of surplus funds

The Corporation invested its surplus funds in liquid funds and fixed deposits as part of cash flow management to maximize the returns and earned ₹ 787.24 lakhs during the year. (Previous Year - ₹165.46 lakhs).

## 12. One Time Settlement

During the year, under One Time Settlement, the Corporation waived interest/penal interest of ₹ 8302.38 lakhs (Previous year - ₹ 7369.47 lakhs) for settling the bad and doubtful loans and for regularization of the defaulted loan accounts including the accounts written off.

## 13. Seized units

The Corporation seizes the primary/collateral securities of the defaulted units as part of recovery mechanism for recovery of dues from the borrowers. The total worth of the seized properties is amounting to ₹ 26692.07 lakhs as on 31.03.2022 (Previous year ₹ 17462.69 lakhs).

## 14. Other liabilities

The other liabilities include an amount of ₹ 4787.96 lakhs (Previous year ₹ 4835.44 lakhs) received from Central/ State Governments towards release of subsidy/grants for onward release to beneficiary units as per terms of sanction.

## 15. Deposits from Customers

Deposits from customers of ₹ 2439.28 lakhs as on 31.03.2022 (Previous year ₹ 2445.68 lakhs) received towards fulfillment of collateral security shown in current liabilities.

## 16. Status of Re organization

As per the provisions of Andhra Pradesh State Re-organization Act 2014, after obtaining the prior approval of Government of India, the scheme of Re-organization was considered by the Board of Directors in their meeting held on 22.12.2015 and approved at the General Body meeting held on 21.01.2016. The scheme has been forwarded to the Government of India for sanction and the approval is awaited.

## 17. Related Party Disclosures

Sri N.Gulzar, IAS., Managing Director of the Corporation is the key managerial personnel during the year.

Managing Director's Salary and other payments are shown under Personnel and Administrative expenses in Schedule M and N respectively.

## 18. Segment Reporting:

The Corporation is operating in a single business segment of term lending and not generating substantial income from any other activity. Hence, disclosure of segment reporting as per AS 17 is not required.



## 19. Disclosures in compliance with SIDBI's guidelines

### A) Capital:

- a. i) Core Capital Risk Weighted Adequacy Ratio (CRAR) 65.70% (PY 48.80%)  
 ii) Supplementary Capital Risk weighted Adequacy Ratio 73.72% (PY 56.64%)
- b. Amount of subordinated debt raised and outstanding as Tier II capital... NIL.
- c. i. Net worth ... ₹ 102241.98 lakhs (PY ₹ 85257.29 lakhs)  
 ii. Risk weighted Assets ... ₹ 155625.69 lakhs (PY ₹ 174694.40 lakhs)
- d. Shareholding Pattern:

(₹ in lakhs)

Sl.No.	Shares held by	Equity Share Capital	Share Capital pending allotment	Special Share Capital	Total	% of holding
1.	State Govt.	14114.087	3016.00	556.375	17686.462	85.85
2.	SIDBI	2330.987		556.375	2887.362	14.02
3.	LIC of India	21.655			21.655	0.11
4.	Individuals, Co-op. Banks, PF Trusts etc.	5.511			5.511	0.02
	<b>Total</b>	<b>16472.24</b>	<b>3016.00</b>	<b>1112.750</b>	<b>20600.990</b>	<b>100.00</b>

- e. Loan Pending Conversion to Share Capital as on 31.03.2022.

(₹ in lakhs)

Loan Pending Conversion to Share Capital	IDBI	State Government	Total 31.03.2022	Total 31.03.2021
Ordinary Share Capital	946.00		946.00	946.00
Special Share Capital	194.00	194.00	388.00	388.00
<b>Total</b>	<b>1140.00</b>	<b>194.00</b>	<b>1334.00</b>	<b>1334.00</b>

**B) Asset Quality and Credit Concentration**

a. Percentage of net NPAs to net Loans & Advances: 6.77% (P.Y 9.00% ).

b. Value and percentage of net NPAs to Net Loans and Advances:

(₹ in lakhs)

Asset category	FY.2021-22			FY.2020-21
	Net Loans	Net NPAs	% to total net loans	% to total net loans
Standard	101105.33	—	—	—
Sub-standard	7341.88	7341.88	6.77	9.00%
<b>Total</b>	<b>108447.21</b>	<b>7341.88</b>	<b>6.77</b>	<b>9.00%</b>

c. Provisions for the year :

(₹ in lakhs)

Sl. No.	Assets & Others	2021-22	2020-21
1.	Loans & Advances: Standard Assets	-760.11	-192.11
2.	Income Tax	4212.72	1535.90
3.	Provision for incentives to employees	60.00	60.00
4.	Provision for Non-Performing Assets	-3417.85	-3748.44
5.	Provision for Erosion in value of investments	5.54	0.00
6.	Provision for other receivables	426.60	-201.77
7.	Provision for PRC arrears	889.04	0.00
	<b>Total</b>	<b>1415.94</b>	<b>-2546.42</b>

d. i) Movement in NPAs:

(₹ in lakhs)

Description	2021-22	2020-21
Gross NPA as on 01 <sup>st</sup> April	<b>20926.13</b>	<b>29302.53</b>
Add: Additions – Fresh NPAs during the year	9071.92	15682.72
<b>Sub-Total</b>	<b>29998.05</b>	<b>44985.25</b>
Less:		
(i) Upgradation	5053.13	4491.79
(ii) Recoveries (excl. recoveries made from up gradation accounts)	3880.10	5289.52
(iii) Technical/prudential Written off	7776.34	14277.81
<b>Total</b>	<b>13288.48</b>	<b>20926.13</b>

ii) Written off movement:

(₹ in lakhs)

Description	2021-22	2020-21
Opening Balance of Prudential Written Off	<b>72426.04</b>	<b>64578.70</b>
Add: Technical/Prudential Written Off during Year excl. branch written off	8304.46	14771.82
<b>Sub- Total</b>	<b>80730.50</b>	<b>79350.52</b>
Less: Recoveries made from previously technical/prudential Written off	11934.84	6704.90
Less: Written off from account level	394.17	219.58
<b>Total</b>	<b>68401.49</b>	<b>72426.04</b>

e. **Credit exposure** as a percentage to capital funds and to total assets in respect of:

Sl. No.	Borrower	% to Capital funds	% to total assets
1	the largest single borrower other than group	2.00	1.00
2	the largest borrower group	3.87	1.93
3	10 largest single borrowers other than group	14.93	7.42
4	10 largest borrower groups	19.10	9.50

### C. Particulars of Accounts Restructured

(₹ in Lakhs)

		CDR Mechanism		SME Debt Restructuring		Others	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
Standard advances restructured	No. of Borrowers	—	—	—	—	19	61
	Amount outstanding	—	—	—	—	3748.21	18085.79
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Sub-standard advances restructured	No. of Borrowers	—	—	—	—	13	17
	Amount outstanding	—	—	—	—	1538.15	3966.23
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
TOTAL	No. of Borrowers	—	—	—	—	32	78
	Amount outstanding	—	—	—	—	5286.37	22052.02
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil -

**D) LIQUIDITY**

Maturity pattern of rupee current assets &amp; liabilities:

(₹ in lakhs)

Items	< = 1 yr	> 1 yr & upto 3 yr	> 3 yr & upto 5 yr	> 5 yr & upto 7 yr	> 7 yr & upto 10 yr	> 10 yr	Total
Rupee assets	52733.58	46951.10	25235.08	6216.30	245.46	40594.86	171976.38
Rupee liabilities	36112.27	5156.04	0.00	0.00	0.00	70945.79	112214.10
Surplus/ (Deficit)	16621.31	41795.06	25235.08	6216.30	245.46	(30350.93)	59762.28
Cum. Surplus	16621.31	58416.36	83651.44	89867.74	90113.20	59762.27	-
Surplus/ (Deficit)%	46.03	810.60	-	-	-	(42.78)	-

**E) OPERATING RESULTS**

Sl No.	Particulars	2021-22	2020-21
1.	Interest income as percentage to average working funds	14.23%	14.13%
2.	Non-Interest income as a percentage to average working funds	7.78%	4.05%
3.	Non-interest income as a percentage of operating expenses	178.42%	127.50%
4.	Operating profit as a percentage to average working funds	10.28%	3.67%
5.	Return on average assets	7.98%	3.70%
6.	Operating profit per employee (Rs. lakhs)	90.42	33.40
7.	Net profit per employee (Rs. lakhs)	70.23	33.75
8.	Weighted Average cost of borrowing as on 31 <sup>st</sup> March.	9.13%	9.37%
9.	Earnings per share(₹)	86.55	44.66

20. Previous year's figures are regrouped and rearranged wherever necessary to conform to current year's requirements.

As per our Report of Even Date

for **G.S.MADHAVARAO & CO.,**  
Chartered Accountants  
(Registration No.001907S)

**N GULZAR**  
Managing Director

**C. RAJENDRA PRASAD**  
Director

**S.V.S. BHASKARA KRISHNA**  
M.No. 209539  
Partner

**K JAGADISH PRASAD**  
Director

Place : Vijayawada  
Date : 06.07.2022

## Cash Flow Statement

	2021-22	(₹ in lakhs) 2020-21
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax &amp; provisions</b>	<b>18355.29</b>	<b>7282.08</b>
Add:		
Depreciation	386.51	380.14
Bad Debts Written off	8304.46	14956.23
Deferred Guarantee Commission	84.80	124.80
Other employee benefits provided	1771.44	432.21
Less:		
Employee benefits paid	509.03	650.82
Dividend on shares	0.00	0.00
<b>Cash from Operations</b>	<b>29,411.53</b>	<b>22,524.64</b>
Adjustment for :		
Decrease in advances	14498.72	20310.46
Decrease in borrowings	(33340.25)	(32051.67)
Decrease in deposits	0.00	0.00
Increase/Decrease in other assets	(51.60)	501.63
Increase/Decrease in other Liabilities	(184.12)	(3397.57)
Direct Taxes paid (Net)	(3188.18)	(1148.23)
<b>Net cash from Operating Activities</b>	<b>7146.10</b>	<b>6739.26</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES :</b>		
Purchase/ Sale of investments	0.00	0.00
Purchase of Fixed Assets	(59.53)	(329.47)
Sale of Fixed Assets	0.00	0.00
Sale of investments		
Dividend on shares		
<b>Net cash from investment activities</b>	<b>(59.53)</b>	<b>(329.47)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Increase in Share Capital	-	-
Loan pending conversion to Share Capital	-	-
Dividend Paid and Dividend tax paid	-	-
Other net cash flows	-	-
<b>Net cash flows (A+B+C)</b>	<b>7086.57</b>	<b>6409.79</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>7086.57</b>	<b>6409.79</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>13032.17</b>	<b>6622.38</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>20118.74</b>	<b>13032.17</b>

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**  
Chartered Accountants  
(Registration No.001907S)

**N GULZAR**  
Managing Director

**C. RAJENDRA PRASAD**  
Director

**S.V.S. BHASKARA KRISHNA**  
M.No. 209539  
Partner

**K JAGADISH PRASAD**  
Director

Place : Vijayawada  
Date : 06.07.2022

## Business, Sources and Uses of Funds

		(₹ in lakhs)	
		<b>2021-2022</b>	2020-2021
<b>I</b>	<b>BUSINESS</b>		
	<b>NET EFFECTIVE SANCTION</b>		
	<b>a Term Loan</b>		
i	Micro & Small Enterprises	23979.78	24407.47
ii	Medium Enterprises	1311.00	4323.20
	<b>Sub-total</b>	<b>25290.78</b>	<b>28730.67</b>
	<b>b Others</b>		
i	Short Term Loan / WCTL	16840.63	13197.04
ii	Others - Commercial & Residential Complexes	2480.00	646.80
	<b>Sub-total</b>	<b>19320.63</b>	<b>13843.84</b>
	<b>Total I (a+b)</b>	<b>44611.41</b>	<b>42574.51</b>
<b>II</b>	<b>USES OF FUNDS</b>		
	<b>1 DISBURSEMENTS</b>		
	<b>a Term Loan</b>		
i	Micro & Small Enterprises	19072.57	17495.07
ii	Medium Enterprises	949.90	3937.51
	<b>Sub-total</b>	<b>20022.47</b>	<b>21432.58</b>
	<b>b Others</b>		
i	Short Term Loan (WCTL)	13376.11	10693.63
ii	Others - Commercial & Residential Complexes	1732.61	872.91
	<b>Sub-total</b>	<b>15108.72</b>	<b>11566.54</b>
	<b>Total 1 (a+b)</b>	<b>35131.19</b>	<b>32999.12</b>

## Business, Sources and Uses of Funds

		(₹ in lakhs)	
		<b>2021-2022</b>	<b>2020-2021</b>
<b>2</b>	<b>REPAYMENTS</b>		
i	Refinance / LOC / TL / Principal - SIDBI	3192.15	7981.62
iii	Non SLR Bonds	26750.00	14370.00
v	Others - Bank term loans	3398.10	15697.04
vi	Soft Loan - NEF (to SIDBI)	-	-
vii	Soft Loan - Others	-	-
	<b>Total(2)</b>	<b>33340.25</b>	<b>38048.66</b>
<b>3</b>	<b>REVENUE PAYMENTS</b>		
i	Interest on Refinance/LOC - SIDBI	25.49	624.65
ii	Interest on loan-in-lieu of Capital	70.95	70.95
iv	Interest on Non - SLR Bonds	3930.40	5268.62
v	Interest on Other Borrowings	478.05	1232.13
vi	Financial charges	274.32	241.98
vii	Guarantee Commission to Govt. of A.P.	84.80	124.80
viii	Administrative / Establishment expenses	6135.79	6067.58
ix	Income tax paid	3188.18	1148.23
x	Capital expenditure	59.53	329.47
xi	Other cash outgoings	2510.98	3328.67
xii	Closing cash & Bank Balance and STDs	20118.74	13032.17
	<b>Total(3)</b>	<b>36877.23</b>	<b>31469.25</b>
	<b>Total II (1 to 3)</b>	<b>105348.67</b>	<b>102517.04</b>

## Business, Sources and Uses of Funds

		(₹ in lakhs)	
		<b>2021-2022</b>	<b>2020-2021</b>
<b>III</b>	<b>SOURCES OF FUNDS</b>		
<b>1</b>	<b>Opening Cash &amp; Bank balance</b>	13032.17	6622.38
<b>2</b>	<b>Increase in Share Capital</b>	0.00	0.00
<b>3</b>	<b>BORROWINGS</b>		
i	Refinance / LOC - SIDBI	0.00	0.00
ii	Bank - LOC / other borrowing	2000.00	6000.00
iii	Soft loan - NEF & MUN (Reimb. from SIDBI)	0.00	0.00
	<b>Total(3)</b>	<b>2000.00</b>	<b>6000.00</b>
<b>4</b>	<b>RECEIPTS AGAINST</b>		
i	Recovery of Principal	51007.69	53774.33
ii	Subsidies	0.00	0.00
iii	Soft Loan - NEF	0.00	0.00
iv	Soft Loan - Others	0.34	1.91
v	Other cash inflows	0.00	0.00
	<b>Total(4)</b>	<b>51008.03</b>	<b>53776.24</b>
<b>5</b>	<b>REVENUE RECEIPTS</b>		
i	Recovery of interest	25418.91	28063.99
ii	Other receipts	13889.56	8054.43
	<b>Total(5)</b>	<b>39308.47</b>	<b>36118.42</b>
	<b>TOTAL III (1 to 5)</b>	<b>105348.67</b>	<b>102517.04</b>



## Details of Series-wise Non-SLR Bonds outstanding as on 31.03.2022

(₹ in lakhs)

Sl No.	Series No.	Date of Issue	Year of Redemption	Coupon Rate	Present rate	Issue Size	Amount
1	VI	11-Jan-13	20-Mar-23	9.15%	9.15%	32000.00	6400.00
2	VII	29-Jan-14	24-Mar-24	9.75%	9.75%	5800.00	2320.00
3	VIII	25-Mar-14	28-Mar-24	9.85%	9.85%	15000.00	6000.00
<b>Total</b>						<b>52800.00</b>	<b>14720.00</b>

### Our Statutory Auditors

M/s G.S.Madhava Rao & Co.  
Chartered Accountants  
F6 & F7,  
Hyderabad Business Centre,  
Hyderaguda, Hyderabad

### Trustees

Catalyst Trusteeship Limited  
(Formerly known as GDA  
Trusteeship Limited)  
GDA House, Plot No. 85,  
Bhusari Colony (Right), Paud Road,  
Pune - 411038.  
Phone : 020-25280081

### Registrars and Share Transfer Agent

XL Softech Systems Ltd.  
3, Sagar Society, Road No. 2,  
Banjara Hills, Hyderabad - 500 034.  
Phone : 040-40266888, 23545913  
Fax : 040-23553214

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# 66<sup>th</sup> Annual Report 2021 - 22

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TABLE - 1 SUMMARY OF APPLICATIONS RECEIVED AND DISPOSED DURING THE YEAR 2021-2022 AND CUMULATIVE UPTO 31-03-2022

(Amount ₹ in lakhs)

Sl No	Particulars	During 2021-2022								Since inception to 31st March 2022																	
		Small Scale Units				Others				Total				Small Scale Units				Others				Total					
		Composite loans		General Loans		S.R.T.Os.		No.		Amount		No.		Amount		No.		Amount		No.		Amount		No.		Amount	
		No.	Amount	No.	Amount	No.	Amount	7	8	9	10	11	12	No.	Amount	No.	Amount	13	14	15	16	17	18	No.	Amount	No.	Amount
1	2	0	0	2	373	0	0	0	0	0	2	373	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>373</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>373</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
2	Applications received :																										
	a) Term Loans	0	0	476	42589	0	0	33	10888	509	53477																
	b) Working Capital	0	0	0	0	0	0	0	0	0	0																
	c) Special Capital	0	0	0	0	0	0	0	0	0	0																
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0																
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>476</b>	<b>42589</b>	<b>0</b>	<b>0</b>	<b>33</b>	<b>10888</b>	<b>509</b>	<b>53477</b>	<b>4502</b>	<b>74114</b>	<b>1760517</b>	<b>5910</b>	<b>20758</b>	<b>9931</b>	<b>910559</b>	<b>111347</b>	<b>2696336</b>							
3	Total Applications:																										
	a) Term Loans	0	0	478	42962	0	0	33	10888	511	53850																
	b) Working Capital	0	0	0	0	0	0	0	0	0	0																
	c) Special Capital	0	0	0	0	0	0	0	0	0	0																
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0																
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>478</b>	<b>42962</b>	<b>0</b>	<b>0</b>	<b>33</b>	<b>10888</b>	<b>511</b>	<b>53850</b>	<b>4228</b>	<b>67564</b>	<b>1640269</b>	<b>5756</b>	<b>20341</b>	<b>9305</b>	<b>874273</b>	<b>103076</b>	<b>2539111</b>							
4	Applications rejected & withdrawn:																										
	a) Term Loans	0	0	5	2325	0	0	0	0	5	2325																
	b) Working Capital	0	0	0	0	0	0	0	0	0	0																
	c) Special Capital	0	0	0	0	0	0	0	0	0	0																
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0																
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>2325</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>2325</b>	<b>275</b>	<b>7256</b>	<b>171279</b>	<b>160</b>	<b>503</b>	<b>959</b>	<b>127189</b>	<b>9316</b>	<b>299941</b>							
5	Applications considered for financial assistance:																										
	a) Term Loans	0	0	473	40637	0	0	33	10888	506	51525																
	b) Working Capital	0	0	0	0	0	0	0	0	0	0																
	c) Special Capital	0	0	0	0	0	0	0	0	0	0																
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0																
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>473</b>	<b>40637</b>	<b>0</b>	<b>0</b>	<b>33</b>	<b>10888</b>	<b>506</b>	<b>51525</b>	<b>4228</b>	<b>67564</b>	<b>1640269</b>	<b>5756</b>	<b>20341</b>	<b>9305</b>	<b>874273</b>	<b>103076</b>	<b>2539111</b>							
6	Pending applications as on 31-03-2022																										
	a) Term Loans	0	0	6	1523	0	0	0	0	6	1523																
	b) Working Capital	0	0	0	0	0	0	0	0	0	0																
	c) Special Capital	0	0	0	0	0	0	0	0	0	0																
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0																
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>1523</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>1523</b>	<b>4228</b>	<b>66838</b>	<b>1534626</b>	<b>5752</b>	<b>20319</b>	<b>8984</b>	<b>784306</b>	<b>102025</b>	<b>2343479</b>							
7	Applied amount in applications sanctioned:																										
	a) Term Loans	0	0	467	39114	0	0	33	10888	500	50002																
	b) Working Capital	0	0	0	0	0	0	0	0	0	0																
	c) Special Capital	0	0	0	0	0	0	0	0	0	0																
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0																
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>467</b>	<b>39114</b>	<b>0</b>	<b>0</b>	<b>33</b>	<b>10888</b>	<b>500</b>	<b>50002</b>	<b>4228</b>	<b>66838</b>	<b>1534626</b>	<b>5752</b>	<b>20319</b>	<b>8984</b>	<b>784306</b>	<b>102025</b>	<b>2343479</b>							
8	Pending applications as a % of Applications dealt with:																										
	a) Term Loans			1.26	3.54			0.00	0.00	1.17	2.83																
9	Pending applications as a % of Applications considered for financial assistance:																										
	a) Term Loans			1.27	3.75			0.00	0.00	1.19	2.96																



TABLE - 3 SCHEME-WISE CLASSIFICATION OF SANCTIONS AND DISBURSEMENTS, VALUE OF OUTPUT AND EMPLOYMENT GENERATED DURING THE YEAR 2021-22

Sl. No	Scheme of Assistance	Gross Sanctions		Effective Sanctions		Disbursements		Value of output Amount	Employment Generated No.
		No	Amount	No.	Amount	No.	Amount		
<b>A) TERM LOANS &amp; WORKING CAPITAL</b>									
1	Credit Guarantee Fund Trust For Micro And Small Enterprises	0	0	0	0	0	0	0	0
2	Commercial Complexes	0	0	0	0	0	0	0	0
3	Corporate Loan Scheme	0	0	0	0	0	0	0	0
4	Corporate Loan For CRE Sector	3	2100	3	2100	2	1300	4637	85
5	DG Sets	0	0	0	0	0	0	0	0
6	Electro-Medical Equipment Scheme	0	0	0	0	0	0	0	0
7	Emo-borewell Drilling Rigs, Road Laying, Heavy Earth Moving Equipment	0	0	0	0	0	0	0	0
8	Good Entrepreneur Scheme(Term Loans)	0	0	0	0	0	0	0	0
9	Hospitals, Nursing Homes	0	0	0	0	0	0	0	0
10	Hotels, Motels, Restaurants & Convention Centers	0	0	0	0	0	0	0	0
11	Marketing of SSI and Other Products	39	2822	37	2497	34	2462	30282	338
12	Modernisation	0	0	0	0	0	0	0	0
13	MSME-MTL Scheme	104	13352	103	12952	92	9644	111838	2533
14	Normal Scheme-General Loans	98	21805	95	18704	84	13473	82708	2150
15	Practicing Doctors & Existing Nursing Homes for Acquiring Fixed Assets	87	3011	86	2981	89	3133	3955	701
16	Purchase of Existing Assets	0	0	0	0	0	0	0	0
17	Residential Complexes	4	1783	3	1180	2	1158	6133	110
18	SC/ST-New Scheme- TL To 'SC' Entrepreneurs	0	0	0	0	0	0	0	0
19	SC/ST-New Scheme- TL To 'ST' Entrepreneurs	0	0	0	0	0	0	0	0
20	Senior Successful Entrepreneur (Term Loan)	0	0	0	0	0	0	0	0
21	Single Window Scheme (Term Loan)	0	0	0	0	0	0	0	0
22	Super Entrepreneur Scheme (Term Loan)	0	0	0	0	0	0	0	0
23	Technology Upgradation (RTUF) - Textiles	0	0	0	0	0	0	0	0
24	Tourism Related Facilities	0	0	0	0	0	0	0	0
25	Transport Loans - Passenger Buses/Vehicles	0	0	0	0	0	0	0	0
26	Transport Loans - Others	0	0	0	0	0	0	0	0
27	Young Entrepreneurs Scheme [YES]	5	162	5	162	6	153	325	47
28	MSE Scheme for SC/ST Entrepreneurs - NSCFDC/NSIFDC	11	173	10	148	5	77	308	62
29	MSME COVID-19 Relief/Top Up Scheme	149	3956	145	3889	143	3732	113788	2937
<b>TOTAL (A)</b>		<b>500</b>	<b>49163</b>	<b>487</b>	<b>44611</b>	<b>457</b>	<b>35131</b>	<b>353972</b>	<b>8963</b>
<b>B) SPECIAL CAPITAL ASSISTANCE</b>		0	0	0	0	0	0	0	0
<b>C) BRIDGE LOANS</b>		0	0	0	0	0	0	0	0
<b>TOTAL OF (A+B+C)</b>		<b>500</b>	<b>49163</b>	<b>487</b>	<b>44611</b>	<b>457</b>	<b>35131</b>	<b>353972</b>	<b>8963</b>
<b>D) SEED CAPITAL:</b>									
	a) Mahila Udyam Nidhi Scheme	0	0	0	0	0	0	0	0
	b) Ex-Servicemen Scheme	0	0	0	0	0	0	0	0
	c) National Equity Fund Scheme	0	0	0	0	0	0	0	0
<b>TOTAL OF SEED CAPITAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>E) I.D.B.I./SIDBI Seed Capital</b>		0	0	0	0	0	0	0	0

NOTE: 1) Under the above schemes assistance is extended also to SC/ST entrepreneurs. For further details Table-18 may be referred.  
2) Working Capital Number and Amounts are included in the above statement.



TABLE - 4

**INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2021-22**

(Amount ₹ in lakhs)

Sl No	Type of Industry	Small Scale Units						Other Units				All Units				
		Mini, Composite & Fisheries Loans		General Loans		Sanctions		Sanctions		Amount		Sanctions		Amount		
		No	Amount	Disbursed	Amount	Disbursed	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount
1	Food products:															
	a) Sugar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b) Others	0	0	0	3852	3057	0	41	41	0	0	0	0	0	51	3893
2	Beverage & Tobacco products:															
	a) Beverage industry	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b) Tobacco products	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Textiles:															
	a) Cotton	0	0	0	1623	963	12	400	725	13	2023	1688	0	0	0	0
	b) Jute	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c) Others	0	0	0	15	40	1	0	0	0	15	40	0	0	1	15
4	Wood products	0	0	0	986	745	15	0	0	0	15	986	745	0	0	0
5	Paper & paper products	0	0	0	961	735	18	2	144	20	1093	879	0	0	0	0
6	Printing & publishing	0	0	0	13	14	2	0	0	0	13	14	0	0	0	0
7	Leather products	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Rubber products	0	0	0	139	57	3	0	0	0	3	139	57	0	0	0
9	Chemical products:															
	a) Basic industrial Chemicals Other than Fertilizers	0	0	0	100	255	1	70	70	2	170	325	0	0	0	0
	b) Other chemicals and chemical products	0	0	0	697	379	4	183	183	5	880	562	0	0	0	0
	c) Fertilizers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Non-Metallic Mineral products:															
	a) Non-Metallic Mineral products	0	0	0	5788	5157	73	502	173	75	6290	5330	0	0	0	0
	b) Cement	0	0	0	922	639	13	0	0	13	922	639	0	0	0	0
11	Transport vehicles, equipment & Spare parts	0	0	0	59	59	2	0	0	2	59	59	0	0	0	0
12	Petroleum products	0	0	0	0	0	0	0	430	1	600	430	0	0	0	0
13	Basic Metal Industry:															
	a) Iron and steel	0	0	0	105	213	1	200	0	2	305	213	0	0	0	0
	b) Non-ferrous	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Metal products Except Machinery and Transport Equipment	0	0	0	5085	2700	33	1312	586	38	6397	3286	0	0	0	0
15	Machinery except electrical Machinery	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Electrical Machinery & appliances	0	0	0	276	1059	6	45	161	7	321	1220	0	0	0	0
17	Misc. Manufacturing industry	0	0	0	3407	2070	32	0	0	32	3407	2070	0	0	0	0
18	Gas Manufacturing (industrial & domestic)	0	0	0	0	41	0	0	0	0	41	0	0	0	0	0
19	Medical loans	0	0	0	7236	6607	117	1280	1527	123	8516	8134	0	0	0	0
20	Fisheries loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Electricity generation & supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Services:															
	a) Hotels	0	0	0	592	743	10	0	0	10	592	743	0	0	0	0
	b) Road Transport	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	i) SRTOs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	ii) Others	0	0	0	74	54	6	0	0	6	74	54	0	0	0	0
23	Other services	0	0	0	4383	3221	57	3533	2185	66	7916	5406	0	0	0	0
	Other Industries	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36313</b>	<b>28906</b>	<b>456</b>	<b>8299</b>	<b>6225</b>	<b>31</b>	<b>44611</b>	<b>35131</b>	<b>487</b>	<b>44611</b>	<b>487</b>	<b>35131</b>

TABLE - 5 REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2021-22

(Amount ₹ in lakhs)

Sl. No.	Districts	SMALL SCALE UNITS						OTHER UNITS						ALL UNITS			
		Mini, Comp. Loans & Fisheries Loans		General Loans				Sanctions		Disbursements		Sanctions		Disbursements		No.	Amount
		Sanctions No.	Amount	Disbursements	Sanctions No.	Amount	Sanctions No.	Amount	Sanctions No.	Amount	Disbursements	Sanctions No.	Amount				
														No.	Amount	No.	Amount
1 *	ADILABAD	0	0	0	18	828	533	1	50	50	19	878	583				
2	HYDERABAD	0	0	0	6	1624	1218	1	726	194	7	2350	1411				
3 *	KARIMNAGAR	0	0	0	23	2726	2751	0	0	0	23	2726	2751				
4 *	NALGONDA	0	0	0	8	476	510	3	670	550	11	1146	1060				
5 *	RANGA REDDY	0	0	0	27	4513	2443	7	3163	1,645	34	7677	4088				
6 *	WARANGAL	0	0	0	14	1502	652	0	0	0	14	1502	652				
7 *	KHAMMAM	0	0	0	16	672	694	0	0	0	16	672	694				
8 *	MAHABOBNAGAR	0	0	0	11	2593	1144	0	0	736	11	2593	1881				
9 *	MEDAK	0	0	0	14	4247	1931	2	680	726	16	4927	2657				
10 *	NIZAMABAD	0	0	0	14	1144	674	0	0	0	14	1144	674				
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>151</b>	<b>20325</b>	<b>12550</b>	<b>14</b>	<b>5289</b>	<b>3901</b>	<b>165</b>	<b>25615</b>	<b>16451</b>				
11	EAST GODAVARI	0	0	0	24	1516	1750	1	104	133	25	1620	1883				
12	GUNTUR	0	0	0	41	1658	1940	4	565	565	45	2223	2506				
13	KRISHNA	0	0	0	21	2853	1416	0	0	0	21	2853	1416				
14 *	SRIKAKULAM	0	0	0	21	748	562	0	0	0	21	748	562				
15	VISAKHAPATNAM	0	0	0	8	689	1363	3	845	1033	11	1534	2397				
16	VIZIANAGARAM	0	0	0	6	201	61	0	0	0	6	201	61				
17	WEST GODAVARI	0	0	0	25	1354	764	1	41	41	26	1395	805				
18 *	ANANTHAPUR	0	0	0	34	1415	1441	2	249	76	36	1664	1517				
19 *	CHITTOOR	0	0	0	41	2002	1854	1	400	0	42	2402	1854				
20 *	KADAPA	0	0	0	29	1092	1388	2	120	120	31	1212	1508				
21 *	KURNOOL	0	0	0	15	548	441	0	0	0	15	548	441				
22 *	NELLORE	0	0	0	9	634	1689	1	183	183	10	817	1872				
23 *	PRAKASAM	0	0	0	31	1279	1686	2	502	173	33	1781	1858				
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>305</b>	<b>15987</b>	<b>16356</b>	<b>17</b>	<b>3009</b>	<b>2324</b>	<b>322</b>	<b>18997</b>	<b>18680</b>				
	<b>TOTAL OF COASTAL ANDHRA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>186</b>	<b>10931</b>	<b>11232</b>	<b>12</b>	<b>2240</b>	<b>2128</b>	<b>198</b>	<b>13171</b>	<b>13360</b>				
	<b>TOTAL OF RAYALASEEMA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>119</b>	<b>5056</b>	<b>5124</b>	<b>5</b>	<b>769</b>	<b>196</b>	<b>124</b>	<b>5826</b>	<b>5320</b>				
	<b>TOTAL OF TELANGANA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>151</b>	<b>20325</b>	<b>12550</b>	<b>14</b>	<b>5289</b>	<b>3901</b>	<b>165</b>	<b>25615</b>	<b>16451</b>				
	<b>TOTAL OF BACKWARD DIST.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>325</b>	<b>26418</b>	<b>20393</b>	<b>21</b>	<b>6018</b>	<b>4259</b>	<b>346</b>	<b>32436</b>	<b>24652</b>				
	<b>TOTAL OF ANDHRA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>305</b>	<b>15987</b>	<b>16356</b>	<b>17</b>	<b>3009</b>	<b>2324</b>	<b>322</b>	<b>18997</b>	<b>18680</b>				
	<b>GRAND TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>456</b>	<b>36313</b>	<b>28906</b>	<b>31</b>	<b>8299</b>	<b>6225</b>	<b>487</b>	<b>44611</b>	<b>35131</b>				

NOTE: 1. Term loans (Effective) represents Gross Sanctions plus Revivals of the Current Year less Cancellations pertaining to Current Years Sanctions.  
 2. \* Indicates assistance to Central Backward Districts and regrouped wherever necessary.  
 3. District wise data reported is based on erstwhile districts for Andhra Pradesh and Telangana States

TABLE - 6

**BRANCH - WISE , OPERATION - WISE SANCTIONS , DISBURSEMENTS AND RECOVERIES  
DURING THE YEAR 2021 - 2022  
( All Loans Except Seed Capital )**

(Amount ₹ in lakhs)

Sl No	Branch Name	Gross Sanctions		Disbursements		Recoveries		
		No.	Amount	No.	Amount	Principal Amount	Interest Amount	Total Amount
<b>TELANGANA</b>								
1	R.C.PURAM	9	3203	6	1759	2736	996	3732
2	RANGAREDDY WEST	15	4144	11	2311	6553	2606	9159
3	SANGAREDDY	7	1724	9	898	1307	591	1898
	<b>OPERN-I TOTAL</b>	<b>31</b>	<b>9071</b>	<b>26</b>	<b>4968</b>	<b>10596</b>	<b>4193</b>	<b>14789</b>
4	HYDERABAD	8	2902	4	1411	2327	1962	4289
5	KARIMNAGAR	23	2726	24	2751	937	716	1653
6	RANGAREDDY EAST	19	3430	16	1777	2116	1060	3177
	<b>OPERN-II TOTAL</b>	<b>50</b>	<b>9058</b>	<b>44</b>	<b>5939</b>	<b>5381</b>	<b>3738</b>	<b>9119</b>
7	MAHABOBNAGAR	12	3393	9	1881	5837	1345	7182
8	MANICHERAL	19	878	13	583	1333	497	1830
9	WARANGAL	15	1686	11	652	1548	1634	3182
	<b>OPERN-III TOTAL</b>	<b>46</b>	<b>5957</b>	<b>33</b>	<b>3115</b>	<b>8718</b>	<b>3476</b>	<b>12194</b>
10	KHAMMAM	17	1177	19	694	974	530	1505
11	NALGONDA	11	1146	10	1060	3502	1523	5025
12	NIZAMABAD	15	1176	15	674	716	448	1165
	<b>OPERN-IV TOTAL</b>	<b>43</b>	<b>3498</b>	<b>44</b>	<b>2429</b>	<b>5193</b>	<b>2501</b>	<b>7694</b>
	<b>TELANGANA TOTAL</b>	<b>170</b>	<b>27585</b>	<b>147</b>	<b>16451</b>	<b>29887</b>	<b>13909</b>	<b>43796</b>
<b>ANDHRA</b>								
13	ELURU	26	1395	25	805	2634	632	3266
14	RAJAMAHENDRAVARAM	25	1621	25	1883	4004	1486	5490
15	SRIKAKULAM	21	769	20	562	426	318	744
16	VIJAYAWADA	22	3193	19	1416	3756	1111	4867
17	VISAKHAPATNAM	12	3534	13	2397	5321	1454	6775
18	VIZIANAGARAM	6	201	3	61	484	182	666
19	ANANTAPUR	38	1769	37	1517	1719	509	2227
20	GUNTUR	44	1986	47	2506	3799	1322	5121
21	KADAPA	32	1251	28	1508	2452	1041	3493
22	KURNOOL	15	551	14	441	1405	794	2199
23	NELLORE	10	817	12	1872	1409	1016	2425
24	ONGOLE	33	1806	35	1858	2700	942	3641
25	TIRUPATHI	46	2684	32	1854	2507	1282	3789
	<b>OPERN TOTAL</b>	<b>330</b>	<b>21578</b>	<b>310</b>	<b>18680</b>	<b>32616</b>	<b>12087</b>	<b>44703</b>
	<b>ANDHRA TOTAL</b>	<b>330</b>	<b>21578</b>	<b>310</b>	<b>18680</b>	<b>32616</b>	<b>12087</b>	<b>44703</b>
	<b>GRAND TOTAL</b>	<b>500</b>	<b>49163</b>	<b>457</b>	<b>35131</b>	<b>62503</b>	<b>25996</b>	<b>88499</b>

TABLE - 7

**AREA-WISE CLASSIFICATION OF TERM LOANS SANCTIONED ( EFFECTIVE ) AND DISBURSED DURING THE YEAR 2021-2022**

(Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions		Disbursements	
		No.	Amount	No.	Amount
1	Backward Areas declared by Central Govt.( As per location )				
	a) Category A	0	0	0	0
	b) Category B	0	0	0	0
	c) Category C	157	12107	147	8785
2	Backward Areas declared by State Govt. ( As per location )	136	11775	134	11196
3	Other areas not covered under (1) and (2) above	194	20730	176	15150
<b>TOTAL</b>		<b>487</b>	<b>44611</b>	<b>457</b>	<b>35131</b>

TABLE - 8

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2021 - 2022**

(Amount ₹ in Lakhs)

Sl No	Constitution	Effective Sanctions				Amount Disbursed							
		SSI		Others		SSI		Others		Total			
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
1	Public Limited Companies	4	315	4	1152	8	1467	4	315	3	752	7	1067
2	Private Limited Companies	43	9290	16	5482	59	14772	38	6796	12	3899	50	10695
3	Co-operatives	0	0	0	0	0	0	0	0	0	0	0	0
4	Partnership Concerns	100	10875	6	882	106	11756	94	9223	6	1045	100	10268
5	Joint Hindu Family Concerns	0	0	0	0	0	0	0	0	0	0	0	0
6	Sole Proprietary concerns	309	15833	5	784	314	16616	295	12572	5	529	300	13101
7	Others	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>456</b>	<b>36313</b>	<b>31</b>	<b>8299</b>	<b>487</b>	<b>44611</b>	<b>431</b>	<b>28906</b>	<b>26</b>	<b>6225</b>	<b>457</b>	<b>35131</b>

TABLE - 9

**SECTOR-WISE CLASSIFICATION OF TERM LOANS  
SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2021 - 2022**  
(Amount ₹ in Lakhs)

SI No	Sector	Effective Sanctions		Disbursements	
		Number	Amount	Number	Amount
1	Transport: a) SRTOs b) Others	0	0	0	0
2	SSI: a) Tiny Sector (Including Composite Loans) b) Ancillaries c) Other SSI Units	0	0	0	0
		456	36313		28906
3	OTHERS	31	8299		6225
	<b>TOTAL</b>	<b>487</b>	<b>44611</b>		<b>35131</b>

TABLE - 10

**SIZE-WISE CLASSIFICATION OF TERM LOANS  
SANCTIONED (GROSS) DURING THE YEAR 2021 - 2022**  
(Amount ₹ in Lakhs)

Loan Amount	Gross Sanctions during the year		Sanctions since inception to 31.03.2022	
	Number	Amount	Number	Amount
Upto ₹ 10,000	0	0	8908	232
₹ 10,001 to ₹ 25,000	0	0	7175	1408
₹ 25,001 to ₹ 50,000	0	0	11583	4673
₹ 50,001 to ₹ 1,00,000	0	0	5735	4184
₹ 1,00,001 to ₹ 2,00,000	2	4	9480	15136
₹ 2,00,001 to ₹ 5,00,000	17	63	15661	51146
₹ 5,00,001 to ₹ 7,50,000	28	182	5969	38191
₹ 7,50,001 to ₹ 10,00,000	24	219	4128	38972
₹ 10,00,001 to ₹ 20,00,000	71	1116	8370	131649
₹ 20,00,001 to ₹ 30,00,000	69	1887	6378	170060
₹ 30,00,001 to ₹ 45,00,000	49	1890	2344	88922
Above ₹ 45,00,000	240	43802	8797	1571162
<b>TOTAL</b>	<b>500</b>	<b>49163</b>	<b>94528</b>	<b>2115734</b>

TABLE - 11

**PROJECT COST-WISE CLASSIFICATION OF TERM LOANS  
SANCTIONED DURING THE YEAR 2021 - 2022**  
(Amount ₹ in Lakhs)

SI No	Project Cost	Gross Sanctions	
		Number	Amount
1	Upto ₹ 50 lakhs	243	7496
2	₹ 50.00 lakhs to ₹ 100.00 lakhs	102	5007
3	₹ 100.00 lakhs to ₹ 200.00 lakhs	69	7293
4	₹ 200.00 lakhs to ₹ 500.00 lakhs	47	9465
5	₹ 500.00 lakhs to ₹ 750.00 lakhs	12	3637
6	₹ 750.00 lakhs to ₹ 1000.00 lakhs	8	4061
7	₹ 1000.00 lakhs to ₹ 1250.00 lakhs	5	3453
8	₹ 1250.00 lakhs to ₹ 1500.00 lakhs	4	2429
9	₹ 1500.00 lakhs and Above	10	6322
	<b>TOTAL</b>	<b>500</b>	<b>49163</b>

TABLE - 12

**PURPOSE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2021 - 2022**

Sl No	Purpose	Gross Sanctions						Effective Sanctions					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	New Projects	116	19023	5	4211	121	23234	113	17620	4	2211	117	19831
2	Expansion	86	4857	3	280	89	5137	84	4501	3	280	87	4781
3	Diversification	0	0	0	0	0	0	0	0	0	0	0	0
4	Rehabilitation	0	0	0	0	0	0	0	0	0	0	0	0
5	Replacement / Modernisation	0	0	0	0	0	0	0	0	0	0	0	0
6	Power generation	0	0	0	0	0	0	0	0	0	0	0	0
7	Over-run finance	0	0	0	0	0	0	0	0	0	0	0	0
8	Others	265	14644	25	6148	290	20792	259	14192	24	5808	283	20000
<b>TOTAL</b>		<b>467</b>	<b>38524</b>	<b>33</b>	<b>10639</b>	<b>500</b>	<b>49163</b>	<b>456</b>	<b>36313</b>	<b>31</b>	<b>8299</b>	<b>487</b>	<b>44611</b>

(Amount ₹ in Lakhs)

TABLE - 13

**MATURITY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) DURING THE YEAR 2021 - 2022**

Sl No	Particulars	Effective Sanctions						Total	
		SSI		Others		Total		No.	Amount
		No.	Amount	No.	Amount	No.	Amount		
1	Less than 1 year	2	400	0	0	2	400		
2	Above 1 to 5 years	270	14707	24	5788	294	20495		
3	Above 5 to 7 years	68	4416	3	1200	71	5616		
4	Above 7 to 10 years	116	16790	4	1311	120	18101		
5	Above 10 years	0	0	0	0	0	0		
<b>TOTAL</b>		<b>456</b>	<b>36313</b>	<b>31</b>	<b>8299</b>	<b>487</b>	<b>44611</b>		

(Amount ₹ in Lakhs)

TABLE - 14

**LOAN TYPE-WISE CLASSIFICATION OF SANCTIONS, DISBURSEMENTS DURING 2021-22 AND OUTSTANDING AS ON 31-03-2022**

Sl No	Description	Sanctions												Disbursements				Amount Outstanding as on 31-03-2022
		2020-2021 (Gross)		2021-2022 (Gross)		31-3-2022 (Net Effective)		2020-2021		2021-2022		Since inception to 31-03-2022						
		No.	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount						
1	Loans	572	43766	500	49163	77521	1590426	32999	35131	1478969	273964							
	a) Term Loans	0	0	0	0	2486	2114	0	0	2114	745							
	b) Working Capital	0	0	0	0	515	1166	0	0	1166	3							
	c) Bridge Loans	0	0	0	0	2161	1641	0	0	1641	292							
2	Special Capital Assistance	0	0	0	0	25	88	0	0	65	0							
3	Underwritings:	0	0	0	0	4	34	0	0	34	0							
	a) Ordinary and Preference Shares	0	0	0	0	0	0	0	0	0	0							
	b) Debentures	0	0	0	0	0	0	0	0	0	0							
4	Guarantees:	0	0	0	0	32	213	0	0	195	0							
	Guarantees for loans	0	0	0	0	0	0	0	0	0	0							
<b>TOTAL</b>		<b>572</b>	<b>43766</b>	<b>500</b>	<b>49163</b>	<b>82744</b>	<b>1595682</b>	<b>32999</b>	<b>35131</b>	<b>1484185</b>	<b>275004</b>							

(Amount ₹ in Lakhs)

NB : Amount Outstanding represents Principal and Interest

TABLE - 15

**INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31-03-2022**  
(Amount ₹ in Lakhs)

Sl No	Type of Industry	Small Scale Units											Other Units						All units							
		Mini, Composite Loans & Fisheries Loans				General Loans							Sanctions			Disbursements			Amount Outstanding							
		Sanctions		Amount Outstanding		Sanctions		Disbursements		Amount Outstanding			No.		Amount		No.		Amount		No.		Amount		Amount Outstanding	
		No	Amount	Disbursements	Amount Outstanding	No.	Amount	Disbursements	Amount Outstanding	No.	Amount	Amount Outstanding	No.	Amount	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
1	Food products:																									
	a) Sugar	18	6	6	0	15	532	115	0	0	0	0	3	850	500	0	36	1388	621	0	0	0	0	0	0	0
	b) Others	1915	357	357	0	7825	132218	113541	41617	0	0	0	310	39474	28887	7708	10050	172049	142785	49325	0	0	0	0	0	0
2	Beverage & Tobacco products:																									
	a) Beverage Industry	15	2	2	0	425	9677	7060	0	0	0	84	7389	5552	0	524	17068	12615	0	0	0	0	0	0	0	0
	* b) Tobacco products	3	1	1	0	51	920	843	0	0	0	5	995	987	0	59	1916	1831	0	0	0	0	0	0	0	0
3	Textiles:																									
	* a) Cotton	1990	387	387	0	809	36269	30296	7153	0	0	75	20446	15319	1427	2874	57103	46001	8579	0	0	0	0	0	0	0
	* b) Jute	0	0	0	0	81	3685	3149	532	0	0	46	2882	2470	0	127	6567	5619	532	0	0	0	0	0	0	0
	c) Others	3269	649	649	0	1817	17493	15933	1969	0	0	151	4908	3763	0	5237	23050	19805	1969	0	0	0	0	0	0	0
4	Wood products	801	171	171	0	1071	9293	7253	3820	0	0	19	2774	2735	0	1891	12238	10160	3820	0	0	0	0	0	0	0
5	Paper & paper products	68	18	18	0	1018	27904	20541	5706	0	0	132	16857	15055	932	1218	44778	35613	6637	0	0	0	0	0	0	0
6	Printing & publishing	177	55	55	0	1668	14262	13403	1911	0	0	69	3400	2018	113	1914	17717	15476	2024	0	0	0	0	0	0	0
7	Leather products	496	71	71	0	198	4207	3737	0	0	0	13	231	224	0	707	4508	4032	0	0	0	0	0	0	0	0
8	Rubber products	96	32	32	0	766	13614	9885	1427	0	0	30	2953	2872	0	892	16598	12790	1427	0	0	0	0	0	0	0
9	Chemical products:																									
	* a) Basic Industrial Chemicals																									
	Other than fertilizers	0	0	0	0	315	13024	10079	796	0	0	45	4078	3907	410	360	17102	13986	1206	0	0	0	0	0	0	0
	b) Other chemicals and chemical products	143	24	23	0	3827	154891	120770	1290	0	0	373	62204	52421	1893	4343	217118	173215	3183	0	0	0	0	0	0	0
	* c) Fertilizers	0	0	0	0	250	7433	6451	1447	0	0	39	4144	3502	632	289	11577	9953	2080	0	0	0	0	0	0	0
10	Non-Metallic Mineral products:																									
	a) Non-Metallic Mineral products	1336	264	264	0	5133	94747	80196	22676	0	0	222	16629	12347	7460	6691	111640	92808	30136	0	0	0	0	0	0	0
	* b) Cement	11	4	4	0	161	6081	5267	3689	0	0	12	1674	1608	60	184	7759	6879	3749	0	0	0	0	0	0	0
11	Transport vehicles, equipment & Spare parts	12	1	1	0	353	9718	7822	554	0	0	46	3471	3414	0	411	13191	11238	554	0	0	0	0	0	0	0
12	Petroleum products	9	2	2	0	309	9168	6176	6	0	0	13	2164	1683	487	331	11334	7861	494	0	0	0	0	0	0	0
13	Basic Metal Industry:																									
	a) Iron and steel	26	5	5	0	849	51025	44121	6795	0	0	157	33417	25581	4908	1032	84446	69707	11703	0	0	0	0	0	0	0
	* b) Non-ferrous	2	1	1	0	175	6217	5068	0	0	0	17	1079	933	0	194	7297	6002	0	0	0	0	0	0	0	0
14	Metal products except machinery and transport equipment	167	33	33	0	1557	37002	26737	15399	0	0	87	8496	6107	6265	1811	45531	32877	21664	0	0	0	0	0	0	0
15	Machinery except electrical Machinery	275	62	62	0	3574	67852	59852	29	0	0	291	21865	19366	0	4140	89779	79279	29	0	0	0	0	0	0	0
16	Electrical Machinery & appliances	39	9	9	0	1169	26780	22268	6361	0	0	121	8840	5164	1643	1329	35629	27441	8004	0	0	0	0	0	0	0
17	Misc. Manufacturing industry	514	133	132	0	2514	33725	29231	16179	0	0	168	11794	6357	7307	3196	45651	35720	23485	0	0	0	0	0	0	0
18	Gas Manufacturing (Industrial & domestic)	0	0	0	0	29	704	608	906	0	0	20	233	232	302	49	937	839	1209	0	0	0	0	0	0	0
19	Medical loans	0	0	0	0	1814	56568	50610	29100	0	0	1800	36806	37478	6043	3614	93374	88088	35142	0	0	0	0	0	0	0
20	Fisheries loans	4972	28	28	0	0	0	0	0	0	0	0	0	0	0	0	4972	28	0	0	0	0	0	0	0	0
21*	Electricity generation & supplies	0	0	0	0	65	348	78	0	0	0	3	5	5	0	68	353	83	0	0	0	0	0	0	0	0
22	Services																									
	a) Hotels	0	0	0	0	67	7558	6364	9525	0	0	701	21744	20264	1790	768	29302	26628	11316	0	0	0	0	0	0	0
	b) Road Transport																									
	i) SRTOs	0	0	0	0	7947	22196	21572	0	0	0	0	0	0	0	7947	22196	21572	0	0	0	0	0	0	0	0
	ii) Others	0	0	0	0	1169	4903	4716	3365	0	0	0	0	0	0	1169	4903	4716	3365	0	0	0	0	0	0	0
	c) Other services	153	47	47	0	2753	111741	92761	25922	0	0	462	33315	26799	16247	3368	145103	119607	42169	0	0	0	0	0	0	0
23	Other Industries	331	139	139	0	3597	231365	163127	163	0	0	2176	212637	179827	0	6104	444142	343094	163	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>14838</b>	<b>2502</b>	<b>2500</b>	<b>0</b>	<b>53371</b>	<b>1223119</b>	<b>989090</b>	<b>208336</b>	<b>0</b>	<b>0</b>	<b>7690</b>	<b>587753</b>	<b>487379</b>	<b>65627</b>	<b>77899</b>	<b>1813374</b>	<b>1478970</b>	<b>273964</b>							

NOTE : 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Year Sanctions  
2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "  
3. \* The figures given against these products represent figures from 1988-89 onwards. Cumulative figures upto 31.03.1988 were clubbed under the broad industrial groups.

TABLE - 16 REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED(NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31.03.2022 (Amount ₹ in Lakhs)

Sl No	Districts	Small Scale Units										Other Units						All Units				
		Mini, Composite Loans & Fisheries Loans			General Loans							Sanctions			Disbursement			Amount Outstanding				
		Sanctions		Amount Outstanding	Sanctions		Disbursement	Amount Outstanding					No.		Amount		No.		Amount		Disbursement	Amount Outstanding
		No.	Amount		No.	Amount		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount			
1 *	ADILABAD	143	42	0	1171	20542	16718	3262	137	4202	3451	49	1451	24786	20211	3311						
2	HYDERABAD	200	53	0	2493	79494	63685	14498	716	75288	63912	5268	3409	154835	127649	19766						
3 *	KARIMNAGAR	695	148	0	1880	33184	28330	7060	305	10611	7201	1710	2880	43943	35679	8770						
4 *	NALGONDA	599	153	0	2339	78205	65376	18660	299	27923	23412	1924	3237	106281	88942	20584						
5 *	RANGA REDDY	288	84	0	6440	180886	150929	15800	660	108595	86565	10189	7388	289565	237577	25989						
6 *	WARANGAL	329	63	0	1872	37186	29458	12944	357	10434	9737	0	2558	47683	39258	12944						
7 *	KHAMMAM	299	79	0	1774	25794	21647	5357	353	9071	7623	552	2426	34944	29349	5909						
8 *	MAHABOONNAGAR	366	81	0	1623	68300	55083	17438	374	19561	17123	2067	2363	87942	72288	19505						
9 *	MEDAK	410	100	0	2831	140493	97978	26158	391	36051	27547	2661	3632	176644	125625	28819						
10 *	NIZAMABAD	193	42	0	1520	21833	15868	2015	114	7762	6870	4869	1827	29637	22780	6884						
<b>TOTAL</b>		<b>3522</b>	<b>846</b>	<b>0</b>	<b>23943</b>	<b>685917</b>	<b>545072</b>	<b>123193</b>	<b>3706</b>	<b>309499</b>	<b>253441</b>	<b>29289</b>	<b>31171</b>	<b>996262</b>	<b>799358</b>	<b>152482</b>						
11	EAST GODAVARI	148	30	0	1855	40811	34169	5287	310	38943	30826	5266	2313	79784	65026	10553						
12	GUNTUR	549	98	0	2966	49426	43356	7978	515	27454	26191	3249	4030	76978	69645	11227						
13	KRISHNA	261	68	0	2816	58380	47402	8272	397	32711	28016	1654	3474	91159	75486	9926						
14 *	SRIKAKULAM	320	49	0	1413	17913	14773	2465	144	8171	7701	0	1877	26133	22523	2465						
15	VISAKHAPATNAM	202	38	0	1891	59359	43770	8543	413	39040	31663	4438	2506	98437	75472	12981						
16	VIZIANAGARAM	90	18	0	994	16009	12285	887	172	5746	6281	0	1256	21772	18584	887						
17	WEST GODAVARI	191	56	0	1858	31723	28074	3129	374	27351	25226	2627	2423	59129	53355	5755						
18 *	ANANTHAPUR	1274	428	0	3214	43148	36524	5332	164	17032	13083	1571	4652	60608	50035	6903						
19 *	CHITTOOR	1502	357	0	3177	57390	47003	7811	379	30856	24428	708	5058	88603	71788	8519						
20 *	KADAPA	604	119	0	2816	47038	39546	7256	290	7611	7193	767	3710	54768	46858	8023						
21 *	KURNOOL	1325	263	0	2885	37074	31202	13412	177	15582	14055	9281	4387	52919	45520	22692						
22 *	NELLORE	4988	95	0	1834	43808	34523	8007	415	14812	12240	3084	7237	58715	46858	11092						
23 *	PRAKASAM	1862	37	0	1709	35125	31388	6765	234	12944	7033	3692	3805	48106	38457	10457						
<b>TOTAL</b>		<b>13316</b>	<b>1656</b>	<b>1655</b>	<b>0</b>	<b>29428</b>	<b>537202</b>	<b>444016</b>	<b>85144</b>	<b>3984</b>	<b>278254</b>	<b>233937</b>	<b>36338</b>	<b>46728</b>	<b>817112</b>	<b>679608</b>						
<b>TOTAL OF COASTAL-ANDHRA</b>		<b>8611</b>	<b>489</b>	<b>488</b>	<b>0</b>	<b>17336</b>	<b>352553</b>	<b>289741</b>	<b>51333</b>	<b>2974</b>	<b>207172</b>	<b>175177</b>	<b>24011</b>	<b>28921</b>	<b>560214</b>	<b>465407</b>						
<b>TOTAL OF RAYALASEEMA</b>		<b>4705</b>	<b>1167</b>	<b>1167</b>	<b>0</b>	<b>12092</b>	<b>184649</b>	<b>154275</b>	<b>33811</b>	<b>1010</b>	<b>71082</b>	<b>58759</b>	<b>12327</b>	<b>17807</b>	<b>256898</b>	<b>214201</b>						
<b>TOTAL OF TELANGANA</b>		<b>3522</b>	<b>846</b>	<b>845</b>	<b>0</b>	<b>23943</b>	<b>685917</b>	<b>545072</b>	<b>123193</b>	<b>3706</b>	<b>309499</b>	<b>253441</b>	<b>29289</b>	<b>31171</b>	<b>996262</b>	<b>799358</b>						
<b>TOTAL OF BACKWARD DISTRICTS-15197</b>		<b>2143</b>	<b>2141</b>	<b>2141</b>	<b>0</b>	<b>38498</b>	<b>887918</b>	<b>716346</b>	<b>159743</b>	<b>4793</b>	<b>341219</b>	<b>275262</b>	<b>43125</b>	<b>58488</b>	<b>1231280</b>	<b>993749</b>						
<b>TOTAL OF ANDHRA</b>		<b>13316</b>	<b>1656</b>	<b>1655</b>	<b>0</b>	<b>29428</b>	<b>537202</b>	<b>444016</b>	<b>85144</b>	<b>3984</b>	<b>278254</b>	<b>233937</b>	<b>36338</b>	<b>46728</b>	<b>817112</b>	<b>679608</b>						
<b>GRAND TOTAL</b>		<b>16838</b>	<b>2502</b>	<b>2500</b>	<b>0</b>	<b>53371</b>	<b>1223120</b>	<b>989088</b>	<b>208336</b>	<b>7690</b>	<b>587752</b>	<b>487377</b>	<b>65627</b>	<b>77899</b>	<b>1813374</b>	<b>1478965</b>						

NOTE: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions  
 2. Amount Outstanding represents Principal and Interest and includes the amount involved in "Loss Assets"  
 3. \* Indicates assistance to Central Backward Districts and regrouped wherever necessary.  
 4. District wise data reported is based on erstwhile districts for Andhra Pradesh and Telangana States



TABLE - 17

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE),  
DISBURSED AND OUTSTANDING AS ON 31-03-2022**

(Amount ₹ in Lakhs)

Sl No	Constitution	Since inception upto 31-03-2022														
		Net Effective Sanctions						Amount Disbursed						Amount Outstanding		
		SSI		Others		Total	SSI		Others		Total	SSI		Others	Total	
		No	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	
1	Public Limited Companies	486	42471	759	92569	1245	135040	40103	80248	120351	3245	12181	15427			
2	Private Limited Companies	5884	446125	1801	298924	7685	745049	344511	226308	570819	74753	42995	117748			
3	Co-operatives	134	6775	57	6226	191	13001	4441	5270	9711	391	12	403			
4	Partnership Concerns	13925	327195	1380	90509	15305	417704	261968	77066	339034	54796	8662	63457			
5	Joint Hindu Family Concerns	65	103	4	61	69	164	82	85	168	0	0	0			
6	Sole Proprietary concerns	49667	401104	3664	95694	53331	496797	339160	96335	435495	73927	1778	75704			
7	Others	48	1849	25	3771	73	5620	1325	2067	3392	1225	0	1225			
	<b>TOTAL</b>	<b>70209</b>	<b>1225622</b>	<b>7690</b>	<b>587753</b>	<b>77899</b>	<b>1813373</b>	<b>991590</b>	<b>487379</b>	<b>1478969</b>	<b>208336</b>	<b>65627</b>	<b>273964</b>			

Note: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

**TABLE - 18 CLASS-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED DURING THE YEAR AND OUTSTANDING AS ON 31.03.2022**  
(Amount ₹ in Lakhs)

Sl No	Class	Gross		Sanctions		Effective		Disbursements		Outstanding As on 31.03.2022
		No	Amount	Amount	No.	Amount	No.	Amount		
1	Scheduled Castes:									
	i) Term Loans	57	3386		57	3678	54	2356		11370
	ii) Working Capital	0	0		0	0	0	0		5
	iii) Special capital	0	0		0	0	0	0		26
	iv) Bridge Loans	0	0		0	0	0	0		0
	<b>Sub Total</b>	<b>57</b>	<b>3386</b>		<b>57</b>	<b>3678</b>	<b>54</b>	<b>2356</b>		<b>11401</b>
	Scheduled Tribes:									
	i) Term Loans	10	598		10	591	11	447		3180
	ii) Working Capital	0	0		0	0	0	0		0
	iii) Special capital	0	0		0	0	0	0		3
	iv) Bridge Loans	0	0		0	0	0	0		0
	<b>Sub Total</b>	<b>10</b>	<b>598</b>		<b>10</b>	<b>591</b>	<b>11</b>	<b>447</b>		<b>3183</b>
	Backward Classes:									
	i) Term Loans	98	6457		95	6263	91	6267		32141
	ii) Working Capital	0	0		0	0	0	0		6
	iii) Special capital	0	0		0	0	0	0		2
	iv) Bridge Loans	0	0		0	0	0	0		0
	<b>Sub Total</b>	<b>98</b>	<b>6457</b>		<b>95</b>	<b>6263</b>	<b>91</b>	<b>6267</b>		<b>32149</b>
	Others:									
	i) Term Loans	335	38722		325	34080	301	26061		227272
	ii) Working Capital	0	0		0	0	0	0		735
	iii) Special capital	0	0		0	0	0	0		261
	iv) Bridge Loans	0	0		0	0	0	0		3
	<b>Sub Total</b>	<b>335</b>	<b>38722</b>		<b>325</b>	<b>34080</b>	<b>301</b>	<b>26061</b>		<b>228272</b>
	<b>GRAND TOTAL</b>	<b>500</b>	<b>49163</b>		<b>487</b>	<b>44611</b>	<b>457</b>	<b>35131</b>		<b>275004</b>

Note: Amount outstanding represents principal and interest and includes amount involved in " Loss Assets "

TABLE - 19

**AGE-WISE UNDISBURSED COMMITMENTS AS AT 31.03.2022**

( Amount ₹ in Lakhs)

Sl No	PARTICULARS	SSI		Others		Total	
		NO.	Amount	No.	Amount	No.	Amount
1	0 - 12 MONTHS	136	17391	10	3799	146	21191
2	ABOVE 12 MONTHS AND UPTO 18 MONTHS	25	1976	3	802	28	2779
3	ABOVE 18 MONTHS AND UPTO 24 MONTHS	6	1111	1	1189	7	2300
4	ABOVE 24 MONTHS	19	2916	1	168	20	3084
	<b>TOTAL</b>	<b>186</b>	<b>23395</b>	<b>15</b>	<b>5959</b>	<b>201</b>	<b>29354</b>

Note: Number includes Fully and Partly undisbursed units.

TABLE - 20

**PERFORMANCE IN KEY RESULT AREAS (SANCTIONS, DISBURSEMENTS, RECOVERIES & PROFIT)  
SINCE INCEPTION OF THE CORPORATION TILL 31-03-2022**

(Amount ₹ in lakhs)

Year	Sanctions		Disbursements During the year	Recoveries			Total Amount Collected	Profit before tax
	Gross for the year	Net Effective		Recovery of Principal	Interest Collected	Int. Susp. Collected		
A	B	C	D	E	F	G	H	I
*1956-57	91.15	70.71	33.02	2.59	1.63		4.22	4.33
1957-58	35.85	43.20	18.24	1.90	2.04		3.94	5.55
1958-59	16.22	-24.11	26.04	10.51	2.57		13.08	6.15
1959-60	42.01	40.42	11.43	5.32	3.29		8.61	6.95
1960-61	55.06	37.94	27.50	14.04	4.78		18.82	6.48
1961-62	100.47	90.30	53.71	10.22	6.14		16.36	6.36
1962-63	78.99	39.39	46.96	10.89	9.03		19.92	8.07
1963-64	237.56	197.19	81.38	23.77	12.76		36.53	10.19
1964-65	129.86	116.46	135.49	53.43	17.08		70.51	12.47
1965-66	223.27	199.33	130.74	8.00	35.70		43.70	12.75
1966-67	155.34	136.20	197.46	67.05	36.92		103.97	14.86
1967-68	126.15	82.83	139.16	39.01	47.08		86.09	22.18
1968-69	102.86	155.71	131.02	37.02	57.91		94.93	25.76
1969-70	213.11	140.51	102.15	74.59	61.53		94.93	26.12
1970-71	331.23	291.51	202.09	29.87	70.20		100.07	31.42
1971-72	402.56	358.66	268.31	80.01	89.20		169.21	36.35
1972-73	652.92	558.69	327.55	108.23	106.89		215.12	45.02
1973-74	828.37	670.25	409.11	183.39	122.36		305.75	50.36
1974-75	993.32	817.76	611.15	235.78	165.76		401.54	74.62
1975-76	1318.47	1069.79	642.06	163.76	219.89		383.65	102.25
1976-77	585.29	1290.90	735.99	190.49	283.14		473.63	93.52
1977-78	3034.54	1839.70	1090.15	218.81	348.70		567.51	126.08
				<b>1568.68</b>	<b>1704.60</b>		<b>3232.09</b>	<b>727.84</b>
<b>Less: Interest suspense upto 31.3.1978 (Uncollected portion of Interest )</b>					<b>198.69</b>		<b>198.69</b>	
1978-79	3035.23	2714.57	1665.78	602.71	209.28		811.99	5.27
1979-80	3945.97	3532.32	2730.06	587.64	481.74	36.58	1105.96	80.47
1980-81	4763.38	4371.41	3089.13	789.74	749.99	32.61	1572.34	191.22
1981-82	6185.71	5461.02	3741.06	1128.83	1004.47	31.06	2164.36	345.54
1982-83	6998.85	5013.24	4517.30	1564.28	1299.83	26.52	2890.63	453.48
1983-84	7388.94	6316.26	4785.33	2098.80	1594.93	8.99	3702.72	493.88
1984-85	9073.91	6889.76	5937.20	2279.77	2095.41	7.47	4382.65	551.25
1985-86	10951.37	9355.23	7066.49	2892.28	2455.39	6.89	5354.56	546.91
1986-87	13534.23	11706.22	7807.11	3296.55	2668.77	1.75	5967.07	307.04
1987-88	13188.01	11660.76	10248.93	3644.94	3239.02	9.02	6892.98	443.25
1988-89	15099.85	15224.55	11323.56	4659.61	3826.35	8.71	8494.67	454.21
1989-90	21345.40	16059.90	12784.15	5496.27	4871.96	4.70	10372.93	790.04
1990-91	26529.53	23010.44	14473.91	6346.57	5170.86	0.03	11517.46	415.72
1991-92	21812.61	16750.68	15725.32	7037.76	6376.75	2.24	13416.75	302.19
1992-93	19464.95	9053.96	13252.69	7859.47	8080.21	3.64	15943.32	606.31
1993-94	9140.08	-9539.68	8206.70	10242.17	10265.19	1.77	20509.13	1619.65
1994-95	13882.91	10163.01	8772.58	12130.59	10870.99	0.17	23001.75	1530.74
1995-96	18690.02	9994.26	11680.76	10967.30	9162.51		20129.81	216.00
1996-97	16533.63	11676.10	11246.41	10403.48	9157.47	0.60	19561.55	301.12
1997-98	21415.77	15595.95	13185.21	11531.44	8661.95		20193.39	104.17
1998-99	28201.22	22393.74	16250.41	12873.93	9261.17		22135.10	141.96
1999-2000	37955.70	27674.89	26421.72	13769.77	10048.32		23818.09	247.28
2000-2001	39702.40	32238.30	28317.12	17597.78	11873.13		29470.91	268.08
2001-2002	41171.72	28170.15	30849.42	20000.44	13825.46		33825.90	113.76
2002-2003	41985.70	29970.72	30130.06	26362.97	14486.35		40849.32	369.19
2003-2004	43058.46	26728.35	28324.87	31960.03	13061.71		45021.74	601.44
2004-2005	46469.60	31012.17	34887.45	33110.55	12028.85		45139.40	690.96
2005-2006	58596.93	44851.48	42172.45	35218.91	12995.13		48214.04	783.63
2006-2007	70475.23	55365.15	52313.69	37117.83	14477.42		51595.25	815.25
2007-2008	100665.80	88022.17	66269.91	42171.82	20021.95		62193.77	1500.21
2008-2009	88566.89	75636.23	68569.63	44924.99	20883.24		65808.23	4458.08
2009-2010	105238.25	94772.26	70798.77	52803.98	25708.05		78512.03	9965.30
2010-2011	138638.08	120525.81	90435.47	61448.32	28789.82		90238.14	10028.02
2011-2012	136881.99	130107.96	93689.52	63613.61	33033.04		96646.65	11212.38
2012-2013	143011.56	129885.31	95141.40	61931.16	36967.63		98898.79	9809.52
2013-2014	131533.60	125147.81	88276.05	66814.18	40829.86		107644.04	9357.82
2014-2015	69458.99	68963.09	67385.96	77676.26	43726.11		121402.37	8095.22
2015-2016	126198.73	110139.00	75811.15	85731.32	41607.44		127338.76	5274.35
2016-2017	99950.36	92900.08	72851.69	77831.64	39645.14		117476.78	5988.65
2017-2018	103186.63	104944.83	71341.86	84490.55	37401.51		121892.06	9034.98
2018-2019	75567.62	71176.11	59750.86	65272.62	36573.96		101846.58	12635.40
2019-2020	30926.15	27286.20	28110.92	60815.27	32496.15		93311.42	11517.60
2020-2021	43765.62	32522.65	32999.61	60029.70	28063.99		88093.69	7282.08
2021-2022	49162.96	31008.30	35131.19	62502.50	25418.91		87921.41	18355.29
<b>TOTAL</b>	<b>2123105.14</b>	<b>1763667.76</b>	<b>1483891.56</b>	<b>1304767.69</b>	<b>699075.30</b>		<b>2003943.36</b>	<b>149760.59</b>

\* Amounts include those transferred from Andhra State Financial Corporation &amp; Hyderabad State Financial Corporation

Note : 1. During the year 1978-79, the Corporation switched over to Cash System of accounting from Mercantile System. The uncollected portion of Interest upto 31.03.1978 has been deducted from the total interest collected from 1956-57 to 1977-78 and was transferred to interest suspense in the balance sheet.

2. The amounts collected out of interest suspense from 1977-78 onwards are also shown as recovery.

## PERFORMANCE REVIEW FOR THE LAST 5 YEARS

(Amount ₹ in lakhs)

Year ended 31st March	2018	2019	2020	2021	2022
<b>SANCTIONS</b>	103186.63	75567.62	30926.15	43765.62	49162.96
<b>DISBURSEMENTS</b>	71341.86	59750.86	28110.92	32999.61	35131.19
<b>RECOVERIES ( Principal + Interest )</b>	121892.06	101846.58	93311.42	88093.69	87921.41
<b>CUMULATIVE NET SANCTIONS:</b>					
Number	80870	81280	81478	81999	82426
Amount	1400315.74	1446849.45	1449713.69	1482236.34	1513244.64
<b>A. OPERATIVE INCOME:</b>	43856.40	45724.29	42645.67	36118.42	39308.47
<b>B. OPERATIONAL COSTS:</b>	34821.42	33088.89	31128.07	28836.34	20953.18
<b>C. OPERATING PROFIT:</b>	9034.98	12635.40	11517.6	7282.08	18355.29
<b>OUTSTANDING AMOUNT</b>	274965.90	269517.55	236710.49	209484.69	209027.72
NUMBER OF ACCOUNTS	9172	8480	7301	6605	6213
NUMBER OF EMPLOYEES	261	244	225	210	196

## Board of Directors as on 31.03.2022

SL. NO	NAME OF THE DIRECTOR	OCCUPATION AND ADDRESS	BY WHOM NOMINATED/ ELECTED	DATE OF NOMINATION/ ELECTION
01.	Sri V. Pramod Kumar Vijayvargiya	General Manager Small Industries Development Bank of India, G-1 [Ground Floor], Akira Sikhara Plaza, D.No.5-8-196 to 207, Opp: Intermediate Board, Nampally, HYDERABAD - 500 001.	Nominated as Director by <b>SIDBI</b> U/s 10(c) of SFCs Act	29.05.2021
02.	Sri P. Suryanarayana	Sr.Divisional Manager LIC of India Machilipatnam Divisional Office, Jeevan Prakash Kennedy Road Machilipatnam-521 001. Krishna Dist.	Nominated by <b>LIC</b> of India U/s 10(d) of SFCs Act	22.06.2021
03	Sri K. Jagadish Prasad	Plot No.175/A/A, MLA Colony, Road No.12, Banjara Hills, HYDERABAD - 500 034.	Elected as Director by <b>Individual Shareholders.</b> U/s 10(e)(i) of SFCs Act	27.04.2019 Re-elected from 27.04.2022
04	Sri C. Rajendra Prasad	R/o C-2, Cross Winds Plot No.77, H.No.8-2-317/1 Road No. 14, ReshmaBagh Banjara Hills HYDERABAD - 500 034.	Elected as Director by <b>Individual Shareholders.</b> U/s 10(e)(i) of SFCs Act	27.04.2019 Re-elected from 27.04.2022
05	Sri N. Gulzar, IAS Managing Director (FAC)	Managing Director APSFC	Appointed as <b>Managing Director</b> by <b>A.P. State Govt.</b> U/s 10(f) & Sec. 17(i) of SFCs Act.	17.04.2021 02.06.2021 (as per CTC)

## Details of Offices of APSFC

### BRANCH OFFICES IN ANDHRA PRADESH

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
1	Srikakulam	Plot No.377, 8 <sup>th</sup> Lane, P.N. Colony, Near Sri Venkateswara Swamy Temple, Srikakulam – 532 001 email: srikakulam@apsfc.com	08942-271756 99493 58515	Sri M.Praveen 98663 35681
2	Vizianagaram	D.No.20-21-6, Plot No.1, 2 <sup>nd</sup> floor, Simhadri Nagar 100ft Ring Road, Near Sri Saibaba Temple, Vizianagaram Town - 535 002 email: vizianagaram@apsfc.com	08922-224685 99893 34308	Sri S. Srinivasa Rao 94406 07797
3	Visakhapatnam	#52-14-77/1 Near Bullayya College, New Resapuvanipalem Visakhapatnam - 530 013 email: vishakhapatnam@apsfc.com	0891-2552574 0891-2747661	Sri Ch.Naga Sekhar 88866 67101
4	Rajamahendravaram	D.No.19-5-9, 2 <sup>nd</sup> Floor, Beside Swatantra Petrol Pump, Near Kambala Cheruvu, Ramachandrarao Peta, Rajamahendravaram - 533 105 email: rajahmundry@apsfc.com	0883-2442766 99493 58513	Sri G.Koteswara Rao 91606 81606
5	Eluru	D.No.27-3-24/1, Narasimharaopet, Opp:S.P's Office, Eluru - 534 006 email: eluru@apsfc.com	08812-231037 99493 58512	Sri M Sreenath 98667 07950
6	Vijayawada	1st Floor, APSFC Building, Plot OS No.2 2nd Cross, 3rd Road, Industrial Park Auto Nagar, Vijayawada – 520007 email: vijayawada@apsfc.com	0866-2463934 99493 58510	Sri P. Venkaiah 98857 77982

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
7	Guntur	Survey No.141, 2nd floor, Industrial Park, Beside APSPDCL Sub Station Gorantla, Mahatma Gandhi Inner Ring Road, Guntur - 522034 email: guntur@apsfc.com	0863-2350012 0863-2234405	Smt. K. Azitha 97019 56957
8	Ongole	37-1-406(4), 2 <sup>nd</sup> Lane, Bhagyanagar Ongole - 523 001 email: ongole@apsfc.com	99893 34307	Sri G. Srinivasa Rao 97035 94550
9	Nellore	Plot no. B 12A, Industrial Estate, GNT Road, Andhra Kesari Nagar, Dargamitta, Nellore - 524 004 email: nellore@apsc.com	0861-2331600	Sri M.V.Mahesh 97044 56992
10	Tirupati	D.No.2-2-388/B, Narasimhateertham Road, Near LIC Office Tirupati - 517 502 email: tirupathi@apsfc.com	0877-2260792 99493 58506	Sri T. Ramanjaneyulu 97044 56993
11	Ananthapuramu	D.No.28/453-E-2,Near Collectorate, 08554 – 275511 Next to Nehru Yuvakendra, Behind Pennar Bhavan, Ananthapuramu – 515 001. email: apsfc.antp@gmail.com		Sri M. Prakash 99591 00422
12	Kadapa	Plot No. E-1, Industrial Estate Phase-2, Dist Collector office to RIMS Road, Kadapa - 516004 email:kadapa@apsfc.com	08562-295765	Sri G.Gopal 99599 88306
13	Kurnool	D.No.50/706-C, Gooty Road, Opp Birla Guest House, B-Camp, Kurnool - 518 002 email: kurnool@apsfc.com	08518-229056	Sri B Murali Krishna 94916 47501



SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
<b>BRANCH OFFICES IN TELANGANA</b>				
<b>Operational Zone-I</b>				
01.	Ranga Reddy (West)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-rrw@tgsfc.in	040-23203615 96188 88493	Sri. MD. Nayeemuddin Senior Manager 90005 31061
02.	R.C.Puram	D.No. Plot No.38 & 39, APSFC Building Ground Floor Behind ICICI Towers Nanakramguda, Hyderabad – 500032 Email: brmgr-rcp@tgsfc.in	08455-280006 99493 58505	Sri AS Nagaraj Asst. General Manager 98665 12527
03.	Sangareddy	D.No. Plot No.38 & 39, APSFC Building Ground Floor Behind ICICI Towers Nanakramguda, Hyderabad – 500032 Email: brmgr-srd@tgsfc.in	08455-276719 99893 34303	Sri R. Pulya Naik Branch Manager 79813 94998
<b>Operational Zone-II</b>				
01.	Ranga Reddy (East)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-rre@tgsfc.in	040-2320420 96188 88492	Sri M. Sreekanth Senior Manager 79817 51373
02.	Hyderabad	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-hyd@tgsfc.in	040-23204106 96188 88491	Sri.Ch. Jagadeeshwar Rao Senior Manager 94403 54419
03.	Karimnagar	D.No. 2-7-373, Mukkarampura, Opp. Collector Complex, Karimnagar – 505 002 Email: brmgr-krn@tgsfc.in	0878-2243662 99493 58504	Sri D. Venkat Swamy Asst. General Manager 88972 55433
<b>Operational Zone-III</b>				
01.	Mahaboobnagar	1st Floor Vijayavandana Towers, Opp. Maruti Showroom, Mettugadda, Mahaboobnagar – 509 002 Email: brmgr-mbn@tgsfc.in	08542-242805 99493 58509	Sri CH. Bhavana Rushi Senior Manager 99499 84822

<b>SL. No</b>	<b>Branch</b>	<b>Address</b>	<b>Telephone No. Landline/CUG</b>	<b>Branch Manager Name/Cadre/Mobile</b>
02.	Warangal	D.No. 7-1-4, Beside District Library, Balasamudram, Hanamkonda – 506 001 Email: brmgr-wrg@tgsfc.in	0870-2572229 99493 58503	Sri. B. Cheema Prasad Branch Manager 98480 96891
03.	Mancherial	Plot No: 414, Block No.4, Kolli Bhavan, Janmabhoomi Nagar, Mancherial – 504 208. Email: brmgr-mncl@tgsfc.in	08736-252567 99635 28886	Dr. L. Shankar Branch Manager 84989 45680
<b>Operational Zone-IV</b>				
01.	Nalgonda	H.No. 6-1-99/T, Ward No.6, Block No.1, Boyawada, Ramgiri Area, Nalgonda – 508 001. Email: brmgr-nlg@tgsfc.in	08682-223322 99493 58502	Sri E. Satish Babu Branch Manager 99598 88580
02.	Nizamabad	6-2-136/2, Opp. Zilla Parishad, Subashnagar, Nizamabad -503 002 Email: brmgr-nzb@tgsfc.in	08462-237267 99893 34302	Sri M. Anil Kumar Senior Manager 98484 63466
03.	Khammam	ERR Complex, Station Road, Khammam – 507 001 Email: brmgr-kh@tgsfc.in	08742-234566 99893 34306	Sri. Bhukya Gopal Branch Manager 99899 09987

# ANDHRA PRADESH STATE FINANCIAL CORPORATION

D.No.5-9-194,Chirag Ali Lane, HYDERABAD - 500 001.  
Ph : 23201646, 23202550 to 2553. Fax : 040-23200174/23202972

## FORM OF PROXY

I/We \_\_\_\_\_ of \_\_\_\_\_ being a shareholder of Andhra Pradesh State Financial Corporation holding shares Nos. \_\_\_\_\_ hereby appoint \_\_\_\_\_ of \_\_\_\_\_ (or failing him/her \_\_\_\_\_ of \_\_\_\_\_ ) as my/our proxy to vote for me/us and on my/our behalf at the 66<sup>th</sup> Annual General Meeting of the Share Holders of the Corporation to be held at \_\_\_\_\_ a.m., on \_\_\_\_\_ at the Head office of the Corporation at 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana and at any adjournment thereof.

Dated this \_\_\_\_\_ day of \_\_\_\_\_.

Affix  
Rs. 1/-  
Revenue  
Stamp

Signature of the shareholder.

**Note:** a) If a shareholder is unable to attend the meeting, he/she may sign this form and send it to the Assistant General Manager (F&A), A.P State Financial Corporation, Head Office, Chirag Ali Lane, Hyderabad, so as to reach him two clear days before the date of meeting.

b) This form should be signed across the stamp as per specimen signature registered with the Corporation.

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## **Andhra Pradesh State Financial Corporation**

### **Registered Office :**

5-9-194, P.B.No 165, Chirag Ali Lane, Abids, Hyderabad - 500 001, Telangana, India.  
Tel. Nos: 23201398, 23201646, 2320550-53 Fax: 23202972  
[www.apsfc.com](http://www.apsfc.com)

### **Andhra Division Office:**

Plot OS No. 2, 2nd Cross, 3rd Road,  
Industrial Park, Auto Nagar, Vijayawada - 520 007. (A.P).  
Tel.Nos:0866-2463900 / 924, E-mail : [ho@apsfc.com](mailto:ho@apsfc.com)

**AN ISO 9001 : 2015 CERTIFIED CORPORATION**