EMPOWERING
ENTREPRENEURS

67TH

ANNUAL REPORT 2022-23

APSFC

ANDHRA PRADESH
STATE FINANCIAL CORPORATION

66th Annual General Meeting held at Hyderabad on 29.07.2022

Shareholders at the 66th Annual General Meeting

Board of Directors

N Gulzar, IAS
Managing Director

H. Rajendra Asthana
General Manager,
SIDBI

P. Rajendra Prasad
Dy. General Manager,
SIDBI

G. Sudhakara Babu
Sr. Divisional Manager,
LIC of India

K. Jagadish Prasad
Industrialist

C. Rajendra Prasad
Industrialist

Executive Director

S. Lakshmi Kanth

General Manager

P. Jagdish Kumar

Deputy General Managers

G. Sailaja Rani

M. Ashok Nanda

M. Vidya Sagar

S. Padmakar Rao

Assistant General Managers

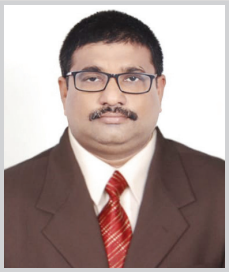
V. Ganesh Vara Prasad

N. Rojendra Reddy

M.V. Subba Reddy

V. Anil Kumar

K. Sampath Kumar



P. Siva Prasad

K. Sunitha Devi

M. Prasanna Kumari

D. Venkata Swamy

AS Naga Raj

Nanduri V.B. Bapiraju

Contents

From Managing Director's Desk 5

Notice to Shareholders 9

Directors' Report 10

Annual Accounts and Financial Statements

- Auditors' Report 23
- Balance Sheet 27
- Profit & Loss Account 28
- Schedules 30
- Cash Flow Statement 52
- Business, Sources and Uses of Funds 53

Details of Bonds Maturity 56

Tables on Corporate Performance 57

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From Managing Director's Desk

From Managing Director's Desk

Dear Shareholders,

I am happy to place before you the Annual Report of the Corporation for the Financial Year 2022-23 and share the salient features on the Performance of the Corporation during the year.

The global economy has seen another difficult year to cope with recovery due to the continued geo political conflicts and also because of the failure of certain banks in advanced economies.The trends in global inflation made it difficult for the economies to grow. Further, the steps taken by the Central Banks in increasing the Interest rates to control the inflation and pull back of liquidity made financial conditions tough.The overall growth as per IMF projections will be around 2.8% in 2023 and expected to increase marginally to 3.4% in 2024.

Indian GDP grew by 7.00% in FY 2023 with very good growth in Agriculture and Service sector.There is excellent growth on Exports front with both Goods and Services contributing strongly supported by demand for Indian Services. The consumer confidence has been restored and the Government's thrust on CAPEX provided scope for growth. Industrial sector has seen momentum with manufacturing activity gaining steady growth with support from Mining activity also.

Construction activity and Infrastructure sectors have seen good growth with support from Government through Capital Expenditure program. Indian Economy has also seen a higher inflation in the first half of FY 2022 and it peaked to 7.8%. Due to the successive REPO rate increase by the RBI, easing of supply chain management, reduction in global commodity prices the inflation has marginally decreased to 6.7% in the second half. The Monetary Policy Committee of RBI has cumulatively increased the REPO by 250 bps from 4% to 6.50% in 2022-23.

Despite the difficult business environment,the Corporation has shown good growth in FY 2022-23 especially in Sanctions and

Disbursements. Corporation broke the previous down trend and was able to register increase in Loan Portfolio.Owing to concentrated efforts on the recovery, Corporation was successful in arresting the further slippage of assets to Doubtful Category and also achieved highest ever collections from the written off Assets at ₹ 124.38 crores, as against previous year collection of ₹ 119.35 crores.

The Gross NPA is 16.07% as compared to 11.57% and net NPA is 9.61% compared to 6.77% during FY 2021-22. This is mainly due to implementation of new IRAC norms as stipulated by SIDBI/RBI. The Corporation is expecting that the implementation of new norms will give positive yields in improving the asset quality in the coming years. The viable MSMEs are restructured this year also following the guidelines of RBI and SIDBI with a view to support them in time of crisis.

PERFORMANCE

- The Corporation Sanctioned ₹ 774.46 Crores as against ₹ 491.63 Crores in the previous year with a growth of 58%.
- The Corporation Disbursed ₹ 549.01 Crores compared to ₹ 351.31Crores in the previous year registering a growth of 56%.
- The Principal Collections are at ₹ 529.39 Crores compared to ₹ 625.03 Crores in the previous year.
- The Interest collections are at ₹ 253.26 Crores compared to ₹ 254.19 Crores in the previous year.
- The operating profit stood at ₹ 249.54 Crores against ₹ 183.55 Crores in the previous year with a growth of 36%.
- The net profit has increased to ₹ 186.34 Crores from ₹ 142.56 Crores in the previous year with a growth of 31%.
- The loan portfolio stood at ₹ 1222.99 Crores as at 31.03.2023 against ₹ 1148.89 Crores as at 31.03.2022.

The net worth of the Corporation increased to ₹ 1187.54 Crores as on 31.03.2023 from ₹ 1022.42 Crores as on 31.03.2022. The net worth registered a growth of 16% owing to plough back of profits. The increase in

net worth has led to increase in Capital Adequacy Ratio (CAR) which stands at 74.34% as against 65.70% as on 31.03.2022.

TECHNOLOGY INITIATIVES

The Corporation is regularly devising new digital solutions to cater to the needs of the customers. The recent implementation of NACH, Virtual Account Number (VAN) and payment gateway facilities demonstrated good results in improving customer service and collection efficiency.

The second phase of e-SFC package has been taken up and is in the process of implementation for the core functions of the Corporation during the FY. The Corporation has continued to share credit information of the borrowers with CIBIL for improvement of asset quality. Online due diligence tools have been integrated for better risk assessment of borrowers.

MAN POWER

As part of Human Resource Management, the Corporation recruited 15 personnel in financial, technical and legal disciplines during the financial year and training has been imparted in all functional areas.

Corporation has undertaken training programs to the employees as part of skill enhancement and capacity building, to put their best efforts for improving the performance.

BOARD OF DIRECTORS

I express my gratitude to the other Directors on the Board for their continuous support and guidance for improving the Business of the Organization in these difficult times. Looking forward for the support from them in the coming year as well.

LOOKING AHEAD

The Corporation has to sustain the growth in achieving the Targets in all KRAs with more focus on achieving new business. The Corporation shall take advantage of the new developments in the economy to attract new customers and to meet their business needs. The existing customers should be focused for their business loan requirements. All efforts should be made to bring back the past glory to the Organization in future years to come.

Keeping in view the requirements of the Entrepreneurs, the Corporation plans to introduce new schemes to improve the business and increase the Quality Loan portfolio and reduce the NPA. The capital position and profitability are at comfortable levels for the Corporation in meeting any future uncertainty.

It has been seen over the years that the Corporation performed well whenever challenging circumstances have arisen and it will surely perform better in the coming years also.

ACKNOWLEDGEMENT

I wholeheartedly thank the Union Government, Reserve Bank of India for their support. I also express my gratitude to the Government of Andhra Pradesh, the Government of Telangana and Small Industries Development Bank of India for their support and guidance. I express my gratitude to the Commercial Banks, NIC and other stake holders for supporting us for better working.

It is my privilege to express my gratitude to the valued customers for their continued support. I also express my appreciation to the employees of the Corporation who supported one another and the organization with commitment. I thank all the shareholders of the Corporation for their support throughout the Journey.

I am confident that the Organization will scale new heights in the coming year.

N. GULZAR
MANAGING DIRECTOR

NOTICE TO SHAREHOLDERS

It is hereby notified that the 67th Annual General Meeting of the Shareholders of **ANDHRA PRADESH STATE FINANCIAL CORPORATION** will be held at **10.30 a.m., on Monday** the **31st July, 2023,** at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad – 500001, Telangana to transact the following business:

1. **To receive, consider and adopt the Balance Sheet as at 31st March, 2023 and the Profit and Loss Account for the year ended 31st March, 2023, together with the Report of the Board of Directors and the Report of the Auditors.**
2. **To consider the appointment of M/s Anjaneyulu & Co., Chartered Accountants, #30, Bhagyalakshmi Nagar, Gandhi Nagar, Hyderabad-500 080 as Statutory Auditors to audit the accounts of the Corporation for the F.Y. 2023-24 in terms of Section 37(1) of the State Financial Corporation Act,1951.**
3. **To declare dividend on equity shares.**

For and on behalf of the Board

Sd/-

MANAGING DIRECTOR

Place: Hyderabad
Date: 07.07.2023

N.B.:

1. The Share Transfer Book and Register of members of the Corporation will be closed from **15.07.2023 to 31.07.2023** (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
2. The Board of Directors has recommended a dividend of 2% (₹ 2.00 per equity share) on paid up equity share capital (ordinary) for the financial year 2022-23.
3. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the Asst. General Manager (F&A), Head Office of the Corporation not less than two clear days before the date fixed for the Meeting.
4. The list of shareholders is available at the Head Office of the Corporation for purchase at ₹ 50/- per copy.

DIRECTORS' REPORT

To The Members

Your Directors are happy to present the 67th Annual Report on the operations of the Corporation along with the Audited Accounts for the financial year ended March 31, 2023.

I. ECONOMIC OUTLOOK

1. Global Economy

After Two years of uncertainty, because of the Pandemic, the Global economy is on the path of recovery due to policy decisions taken by the Central Banks. The global economic growth has moderated as the Russia-Ukraine conflict continued.

The surge of global inflation necessitated Central Banks to increase the interest rates, pulling back of liquidity, tightening of financial conditions and the Global growth is expected to be around 3.00% in this year and may see marginal increase in 2024.

Geo Economic shifts have impacted the trade and capital flows, weakened the globalisation of growth. Many countries are also set to tighten the financial regulatory policies leading to slow growth rate.

2. Indian Economy

The Indian Economy has shown resilience in a world of unprecedented headwinds and swift cross currents; due to the various measures taken by the Union Government. India's real GDP recorded a growth of 7.20% in FY 2022-23, stronger than the earlier estimates aided due to capital investments, higher net exports, revival of rural demand and rebound in manufacturing activity.

Bulk Drugs & Intermediates - Unit Financed by APSFC

HDPE pipes manufacturing - Unit Assisted by APSFC

RBI has taken steps to keep the inflation under control by increasing the REPO by 250 basis points cumulatively during the year.

India has seen considerable growth in Digital transformation and transactions routed through Digital mode have seen considerable increase.

The restoration of consumer confidence, Government's thrust on CAPEX has shown impact on the growth prospects of the Indian Economy.

Agriculture and allied activities have shown good growth due to favourable monsoons. Food grains production has slightly decreased, however production of oilseeds, sugarcane and cotton was higher during the year.

In the Industrial sector, manufacturing activity remained moderate, mining recorded steady growth. Construction activity has seen sustained momentum. Government led investment in infrastructure benefited capital goods production.

India's GDP growth is projected at 6.5% in 2023-24 with economic activity backed up by improving rural demand along with the Government support for infrastructure, moderating commodity prices, healthy bank credit. Resilient domestic macroeconomic and financial conditions, new growth opportunities keep India in an advantageous position.

All necessary steps are being taken by the Government of India and RBI to sustain and accelerate growth with enough liquidity in the system.

3. States Economy

Andhra Pradesh State

The Andhra Pradesh State, located towards the Southern part of India, is an address for

General Engineering Works - Unit Financed by APSFC

prosperity due to large agricultural background. Agriculture has been the main source of income for the state. AP has been in the forefront in Aquaculture and Horticulture and contributes significantly for India's traditional horticulture crops cultivation.

The Government of Andhra Pradesh released A.P. Industrial Development Policy 2023-27 to build further on the growth momentum generated by the Industrial Development Policy of 2020. The new policy envisions to carve an unchallenged place for Andhra Pradesh as a global investment destination by offering attractive incentives. The State has started to focus on Information Technology and Biotechnology. The Software industry is spread out to Visakhapatnam, Tirupathi and Vijayawada areas.

The State has several operational Special Economic Zones (SEZs) and Industrial Estates and Industrial Development Areas. The SEZs are operating with various industries viz. Pharmaceuticals, Textiles, Food Processing and allied industries.The state has rich mineral resources which will help in economic growth.

The State has robust Infrastructure network consisting of Roadways with National Highways, Railways, Air connectivity for easy mobility to all the important business and industrial places in India.

The gross domestic product is at ₹13.17 lakhs crores in 2022-23.

Telangana State

Telangana State has emerged and continues to be one of the fastest-growing states in India during the last 5 years.

Agriculture is the backbone of the State economy and development of new irrigation projects have given ample scope for the farmers to take up agriculture on continuous basis. Rice is the major food crop. The other important crops are Cotton and Sugar Cane.

The State government's policy of encouraging IT and ITES based industries has seen Hyderabad emerge as one of the most sought after destination for all global companies to set up their back offices, data centres and development centres. World renowned companies like Amazon, Microsoft and other major players have started their operations in Hyderabad.

The state has very good infrastructural facilities with very good Road connectivity, Railway line for Industrial and business places all over India and Air connectivity to all places in India and also to many important places in the World.

The state is identifying Tier 2 places for development of Industrial parks, IT parks to attract new industries for the overall development of the State.

The gross domestic product is at ₹13.27 lakhs crores in 2022-23.

II. Review of Operational and Financial Highlights

The summary of the operational and financial results is presented below:

(₹. In Crores)

Performance Indicator	2022-23	2021-22
Sanctions	774.46	491.63
Disbursements	549.01	351.31
Recoveries–Principal	529.39	625.02
Recoveries –Interest	253.26	254.19
Total Income	402.50	393.08
Total Expenditure	152.96	209.53
Operating Profit	249.54	183.55
Net Profit	186.34	142.56

The Corporation could post satisfactory results in 2022-23 mainly due to continuation of existing schemes and catering to the new and diverse clientele. Efforts have been made since the start of the year for improving the performance of the Corporation.

1. Sanctions and Disbursements

In the year 2022-23, Loan Sanctions under various schemes reached ₹ 774.46 crores as

compared to ₹ 491.63 crores in 2021-22. Corporation maintained a good sanctions flow and improved by 57% when compared to last year.

Owing to the good growth in Sanctions, the disbursements increased to ₹ 549.01 crores when compared to last financial year of ₹ 351.31 crores registering a growth of 56%. Efforts are continued to do quick disbursals to the needy entrepreneurs.

RCC Spun Pipes - Unit Assisted by APSFC

2. Recovery Performance

During the year 2022-23, the Corporation recovered an amount of ₹ 786.06 crores as compared to ₹ 879.22 crores in the previous year. The Corporation collected an amount of ₹ 124.38 crores from the bad debts written off in the current year being the highest so far. The principal collections made are ₹ 529.39 crores as against ₹ 625.02 crores in the previous year. The interest income earned is ₹ 253.26 crores in the current financial year against ₹ 254.19 crores during the last year. Best efforts have been made for collection of dues from customers.

3. Financial Performance

a. Profitability

The Corporation earned a net profit of ₹ 186.34 crores after making necessary provisions towards taxation, additional provision on standard assets and NPAs. There is an increase in net profit during the year by 31% from ₹ 142.56 crores in FY 2021-22.

b. Income and Expenditure

The total income of the Corporation during current year 2022-23 is ₹ 402.50 crores registering an increase of 2.40% as compared to ₹ 393.08 crores in 2021-22. The interest income is ₹ 253.26 crores with a slight decrease

as against ₹ 254.19 crores in 2021-22. The other income is ₹ 149.23 crores during the current year compared to ₹ 138.90 crores in the last year. The total expenditure is ₹ 152.96 crores compared to ₹ 209.53 crores last year. This is mainly due to reduction in interest on borrowings by 60.89% and reduction in bad debts written off by 17.86%.

4. Net Worth

The net worth of the Corporation improved to ₹ 1187.54 crores as at 31.03.2023 from ₹ 1022.42 crores as at 31.03.2022.

5. Capital Adequacy Ratio (CAR)

The Core Capital Adequacy Ratio at the end of FY 2022-23 stood at 74.34% as against 65.70% in 2021-22.

The Supplementary Capital Adequacy Ratio stood at 82.15% as on 31.03.2023 as against 73.72% as on 31.03.2022. The increase in Capital Adequacy Ratio is mainly on account of increased net profit resulting in increase in Reserves & Surplus.

6. Loan Portfolio

The total loan portfolio comprises of Standard Assets and Sub-standard Assets. The Standard assets are ₹ 1,026.40 crores which works out to 83.92% of the total loan portfolio of ₹ 1222.99 crores. The sub-standard assets are ₹ 196.59 crores during 2022-23 as compared to ₹ 132.88 crores in 2021-22, due to implementation of latest IRAC norms of RBI/ SIDBI. The total loans and advances, net of provision, increased to ₹ 1,130.61 crores in the year 2022-23 as against ₹ 1084.47 crores in the year 2021-22.

7. Performance in certain key parameters

The per employee performance in the key parameters in 2022-23 vis-à-vis 2021-22 is as under:

(₹. Lakhs)

Performance Indicator	2022-23	2021-22
Per employee Sanctions	403.36	242.18
Per employee Disbursement	285.94	173.06
Per employee Recovery	407.63	433.11
Per employee Net profit	97.05	70.23
Per employee Operating profit	129.97	90.42

8. Treasury Investments

The Corporation in FY 2023 invested surplus funds in mutual funds duly considering the

liquidity position. The income earned by the Corporation from treasury operations was ₹ 2.94 crores against ₹ 1.14 crores in 2021-22.

9. Non-Fund Based Activities

The Corporation has been earning income on non-fund based activities by way of marketing insurance products. During the year, the Corporation earned commission of ₹ 0.22 crores through sale of insurance products. APSFC is the Corporate Agent for LIC of India and United India Insurance Company limited.

III.RESOURCE MANAGEMENT

1. Resource Mobilization

The Corporation managed its resources through internal accruals and utilization of Secured overdraft limits to meet temporary mismatches in the resource gap. The internal generations were utilised to meet the disbursement commitments, repayment obligations and administrative expenditure.

2. Resource Deployment

The Corporation maintained its record of meeting repayment obligations on time. During the year the Corporation repaid ₹ 105.60 crores to Non-SLR Bond holders and ₹ 50.09 crores towards principal instalments of Commercial Banks. All repayments were made on or before the due dates. The Corporation managed its funds judiciously by meeting the disbursements and repayments obligations.

3. Borrowing Costs

Non-SLR Bonds constituted about 92.42% of the total borrowings outstanding as on 31.03.2023, having a weighted average cost of 9.82%.The overall weighted average cost of borrowings increased to 9.82% in 2022-23 from 9.13% in the previous year.

Manufacturing of Transit Mixtures - Unit Financed by APSFC

IV. QUALITY INITIATIVES

1. Asset Quality

Standard assets are ₹ 1,026.40 crores as at 31.03.23 compared to ₹ 1016.00 crores as at 31.03.2022. The Sub-Standard category assets are at ₹ 196.59 crores in 2022-23 as compared to ₹ 132.88 crores. The Gross NPA is at 16.07% as at 31.03.2023 as compared to 11.57% during 31.03.2022. There is an increase of additional provision to the extent of ₹ 27.96 crores in the current year and the total assets in Doubtful and Loss category are prudentially written off.

Paraboiled Rice Mill- Unit Assisted by APSFC

2. NPA Management

The Corporation is taking all possible steps to contain the non-performing assets and collected an amount of ₹ 124.19 crores from the DBT & Loss category assets. The Corporation settled the sticky accounts through One Time Settlement of NPA accounts. During current financial year the Corporation has restructured deserving loan accounts involving an outstanding amount of ₹ 54.72 crores (Previous year ₹ 52.86 crores).

3. Asset Liability Management

The Asset Liability Management Committee (ALCO) has been put in place by the Corporation for effective Asset Liability Management. The interest cost, assets and liabilities maturity pattern, cash flows during the year for the Corporation, funds procurements and NPA analysis etc. are reviewed during the year. Accordingly, the Corporation reduced its lending rate by 1% during the financial year.

4. Risk Management

The Corporation has very good Credit Risk Management Framework and has been reviewing and following the Credit Risk Rating Models. The various models follow the process of identification, analysis and mitigation of

various risks involved in credit lending decisions.

The Corporation has become a member of CIBIL and has been sharing the data and obtaining the updated reports of the entrepreneurs.

5. Human Resources - Training

The Corporation's manpower as on 31.03.2023 is 189 employees. The manpower comprises of professionals from various disciplines such as Chartered and Cost Accountants, Engineers, Legal and Management professionals.

The Corporation has been providing training to the staff for enhancing their knowledge in core functional areas. During the current financial year, newly recruited officers were given on-hand training on overall functions of the Corporation.

V. BUSINESS INITIATIVE

1. Implementation of e-SFC

e-SFC package is implemented as a fully web based IT solution for all the core functions of the Corporation which includes loan management and accounting, financial accounting, I.T TDS, GST accounting with vendor management system, payroll, provident fund, OTS and employee portal.

As part of second phase of implementation of e-SFC package, Corporation implemented automated collections accounting, daily asset classification, automated day end processing and CIBIL Consumer bureau reporting during the current year.

2. Digital Collection

Keeping in pace with the technology, and in line with the digitalisation thrust given by the Government, Corporation introduced Virtual Account Number (VAN) system and NACH (Physical & Electronic versions) during the year. Digital collection mechanisms enable customers to clear dues round the clock from their place and automated posting of accounting entries in loan account.

VI. STATUTORY, AG'S AUDIT AND INTERNAL AUDIT

M/s. Anjaneyulu & Co., Chartered Accountants, Hyderabad, have been appointed as Statutory Auditors, to conduct the audit of the books of account of the Corporation for the Financial Year 2022-23.

The existing Internal Audit department in the Corporation will oversee the compliance of office orders, circulars issued by the corporation in carrying out sanctions, disbursement and recovery by branch and head office. The Audit Committee of the Board will review and oversees the overall internal audit function and guides in developing effective internal audit system.

VII. CORPORATE GOVERNANCE

Best business practices are being followed in the Corporation along with adherence to applicable laws and following ethical standards.

There are six Directors on the Board as on the date of this report, with multifaceted experience and rich knowledge in all areas of relevance to the Corporation including MSME, Trade & Commerce, Finance etc.,

The composition of the Board of Directors is in compliance with the State Financial Corporations Act 1951. The Board meets at regular intervals to discuss and decide on Corporations business policy and strategy, apart from other items of business. During the year under review, seven Board Meetings were conducted.

VIII. DIVIDEND

The Board of the Directors of the Corporation recommended a dividend of 2% on paid up equity share capital PY (2%) to the shareholders for the FY 2022-23. The outgo on account of dividend works out to ₹ 3.29 crores (PY ₹ 3.29 crores).

IX. WAY FORWARD

In a nutshell, the FY 2022-23, proved to be a satisfactory year for the Corporation. Keeping in view the various developments in the Country and the States it is of utmost importance for the Corporation to focus and continue to strive for better results year after year henceforth. New challenges are to be faced with renewed enthusiasm and prepared to achieve higher targets.

There shall be continuous focus on improving business on all fronts by increasing good sanctions and right disbursements. Further, timely collections shall be main aim of the Corporation. Improving quality portfolio and reduction of NPA shall also be the mantra for the overall success and sustainability of the Corporation.

X. ACKNOWLEDGEMENTS

The Board of Directors wish to express their thanks to Government of India, Government of Andhra Pradesh and Government of Telangana, RBI, SIDBI, SEBI and other government and regulatory agencies for their continuous support. The Directors also thank all the valued customers, shareholders, Banks and financial institutions, stock exchanges, Trustees, share transfer agents, rating agencies and other stakeholders for their patronage and guidance

The Directors also take this opportunity to place on record deep appreciation for the hard work and dedication of the employees of the Corporation.

For and on behalf of the Board

MANAGING DIRECTOR

Place : HYDERABAD

Date : 07.07.2023

67th Annual Report
2022 - 23

Annual Accounts
and
Financial Statements

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AUDITOR'S REPORT

To

The Members of

Andhra Pradesh State Financial Corporation

Opinion

We have audited the financial statements of **Andhra Pradesh State Financial Corporation** ("the Corporation"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act")in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Corporation as at March 31, 2023, and the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

Corporation's Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act"). This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Section 37 of the Act, 1951, we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of accounts as required by the Act have been kept by the Corporation so far as appears from our examination of those books;

(c) In our opinion the Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report agree with the books of accounts;

(d) In our opinion, the Balance Sheet, Profit and Loss account and Cash Flow Statement comply with the form of Annexure C and D of the Regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations, 2004 framed as per Section 48 of the Act; and

(e) In our opinion Corporation has complied with provisions of Section 7 and 8 of the State Financial Corporations Act, 1951 as amended by SFC (Amendment) Act, 2000, regarding borrowings and deposits.

for **ANJANEYULU & CO.**
Chartered Accountants
Firm Registration No. 000180S

K NARAYANA MURTHY
Partner
Membership No. 026012
UDIN:23026012BGRKUT1672

Place: Hyderabad
Date: 07-07-2023

Balance Sheet as at 31st March, 2023

(₹ in lakhs)

	Schedule	2023	2022
Capital and Liabilities			
Share Capital	A	**20600.99**	20600.99
Loans Pending Conversion to Share Capital	B	**1334.00**	1334.00
Reserve Fund and Other Reserves	C	**124687.38**	108277.64
Borrowings	D	**4500.80**	20070.40
Current Liabilities & Provisions	E	**46462.11**	39397.57
TOTAL:		**197585.28**	189680.60
Property and Assets :			
Cash & Bank Balances	F	**18313.97**	20118.74
Investments	G	**33.92**	33.92
Loans & Advances (Net of NPAs provision)	H	**113501.78**	108942.66
Fixed Assets	I	**40265.01**	40560.94
Other Assets	J	**25470.60**	20024.34
TOTAL:		**197585.28**	189680.60
Accounting Policies	O		
Notes on Accounts	P		

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **ANJANEYULU & CO.,**
Chartered Accountants
(Registration No.00180S)

N GULZAR
Managing Director

K. JAGADISH PRASAD
Director

K. NARAYANA MURTHY
M.No. 026012
Partner

HIMANSHU RAJENDRA ASTHANA
Director

Place : Hyderabad
Date : 07.07.2023

Profit and Loss Account for the year ended 31st March, 2023

(₹ in lakhs)

	Schedule	Current Year	Previous Year
Income			
Interest on Loans & Advances		**25326.38**	25418.91
Other Income	**K**	**14923.25**	13889.56
TOTAL:		**40249.63**	39308.47
Expenditure :			
Interest and other Financial Expenses	**L**	**1902.41**	4864.01
Personnel Expenses	**M**	**5435.24**	6684.43
Administrative Expenses	**N**	**767.47**	713.77
Depreciation	**I**	**368.85**	386.51
Bad Debts written off		**6821.56**	8304.46
TOTAL:		**15295.53**	20953.18
Operating Profit c/f		**24954.10**	18355.29

Contd. in next page

Note : The Schedules referred to above form an integral part of the profit & loss account.

As per our Report of Even Date

for **ANJANEYULU & CO.,**
Chartered Accountants
(Registration No.00180S)

N GULZAR
Managing Director

K. JAGADISH PRASAD
Director

K. NARAYANA MURTHY
M.No. 026012
Partner

HIMANSHU RAJENDRA ASTHANA
Director

Place : Hyderabad
Date : 07.07.2023

Contd. from previous page :

(₹ in lakhs)

		Current Year	Previous Year
Operating Profit b/f		**24954.10**	18355.29
Add :			
Deferred Tax Asset (DTA)		(14.97)	93.97
Profit before provisions		**24939.13**	18449.26
Less :			
Provision for Income tax		**5369.69**	4212.72
Provision on STD & SSD Assets		**900.60**	(1905.76)
Provision on Stressed Assets		**-**	1453.99
Provision on Receivable		**34.40**	426.60
Provision for erosion in value of investments		**-**	5.54
		6304.69	4193.09
Net Profit carried to P&L appropriation a/c	**C1**	**18634.44**	14256.17

Note : The Schedules referred to above form an integral part of the profit & loss account.

As per our Report of Even Date

for **ANJANEYULU & CO.,**
Chartered Accountants
(Registration No.00180S)

N GULZAR
Managing Director

K. JAGADISH PRASAD
Director

K. NARAYANA MURTHY
M.No. 026012
Partner

HIMANSHU RAJENDRA ASTHANA
Director

Place : Hyderabad
Date : 07.07.2023

Schedule A

(₹ in lakhs)

		31.03.2023		31.03.2022
Share Capital :				
Authorised :				
50000000 Ordinary Shares of ₹ 100/- each		**50000.00**		50000.00
Issued,subscribed and Paid up:				
a. 16505074 Ordinary Shares of ₹ 100/- each fully paid	16505.07		16505.07	
Less: Surrendered Share Capital pending re-issue	32.83		32.83	
		16472.24		16472.24
b. 30,16,000 Ordinary Shares of ₹ 100/- each fully paid up - Pending allotment		**3016.00**		3016.00
		19488.24		19488.24
c. 1112750 Shares of ₹ 100/- each fully paid (issued under Sec.4A(1) of the SFCs Act as Special Class of Shares)		**1112.75**		1112.75
TOTAL :		**20600.99**		20600.99

Schedule B

(₹ in lakhs)

Loans Pending conversion to Share Capital :

	31.03.2023	31.03.2022
Loan Pending Conversion to Share Capital	**946.00**	946.00
Loan Pending Conversion to Special Share Capital	**388.00**	388.00
TOTAL	**1334.00**	1334.00

Schedule C

(₹ in lakhs)

Reserve Fund & other Reserves :	31.03.2023	31.03.2022
a. Reserve Fund (under Sec.35 of SFCs Act,1951)	**53.40**	53.40
b. Special Reserve Fund (u/s.35A of SFCs Act,1951)	**250.00**	250.00
c. Reserve (U/s.36(1)(viii) of I.T.Act,1961)	**25420.61**	21412.62
d. Revaluation Reserve (on Land & Buildings)	**26745.96**	26799.34
e. Profit and Loss Account	**72217.41**	59762.28
TOTAL:	**124687.38**	108277.64

Schedule C1

(₹ in lakhs)

	Current Year	Previous Year
Profit and Loss Appropriation Account :		
Net Profit carried from Profit & Loss Account	**18634.44**	14256.17
Add: Depreciation on revalued Buildings	**53.38**	843.97
Less: Transfer to Reserve U/s.36(1)(viii) of I.T.Act,1961	**4007.99**	3464.31
Balance	**14679.83**	11635.83
Less: Proposed Dividend	**329.44**	329.44
Add: Profit brought forward from Previous year	**59762.28**	46183.69
	74112.67	57490.08
Less: Additional Provision on Sub-std assets	**1895.26**	(2272.20)
Balance carried to Schedule 'C'	**72217.41**	59762.28

Schedule D

(₹ in lakhs)

		31.03.2023	31.03.2022
Borrowings :			
1. Non-SLR Bonds (Guaranteed by Government of A.P.)			
9.15%	Series -VI 2013	-	6400.00
9.75%	Series -VII 2014	**1160.00**	2320.00
9.85%	Series -VIII 2014	**3000.00**	6000.00
Sub-total		**4160.00**	14720.00
2. Term Loans from Banks & others		**340.80**	5350.40
T O T A L :		**4500.80**	20070.40

Schedule E

(₹ in lakhs)

	31.03.2023	31.03.2022
Current Liabilities & Provisions :		
A. Current Liabilities :		
1. Earnest Money Deposit	**440.68**	392.17
2. Down payment (Inter-se Transfer/Sec.29)	**579.80**	642.38
3. Borrowings from bank (SOD)	**912.76**	500.00
4. Seed capital assistance	**60.52**	60.52
5. Sundry Deposits	**5880.42**	3849.98
6. Dividend Subvention Fund	**114.09**	114.09
7. Deposit for service charges	**64.00**	32.55
8. Accrued interest on Borrowings	**686.02**	762.30
9. Outstanding expenses	**233.09**	236.77
10. Proposed dividend	**329.44**	329.44
11. Deposits from Customers	**1885.19**	2439.28
12. Other Liabilities	**7036.44**	6725.81
	18222.45	16085.29
B. Provisions :		
1. Provision for Income-tax	**23073.91**	17704.22
2. Contingent Provision against Standard Assets	**440.44**	495.44
3. Provision on Stressed Advances	**1453.99**	1453.99
4. Provision for retirement benefits of employees	**2034.79**	2157.06
5. Provison for PRC arrears	**526.81**	889.04
6. Provision for incentive to employees	**248.72**	185.93
7. Provision on receivable	**461.00**	426.60
	28239.66	23312.28
TOTAL:	**46462.11**	39397.57

Schedule F

(₹ in lakhs)

Cash and Bank Balances :	31.03.2023	31.03.2022
a. Cash and Cheques on hand	**9.87**	22.77
b. Balances with Banks :		
i) Reserve Bank of India	**1.29**	1.19
ii) SBI & Other Scheduled Banks	**10829.70**	7564.54
iii) Short Term Deposits with Banks	**7474.49**	12740.00
	18315.35	20328.50
Less : Book overdraft	**1.38**	209.76
TOTAL :	**18313.97**	20118.74

Schedule G

Investments :

(₹ in lakhs)

	31.03.2023	31.03.2022
Investments held for Maturity :		
i) Shares acquired pursuant to underwriting agreements under sec.25(1)(c) of the SFCs Act, 1951		
a. Non-redeemable Preference Shares fully paid	**2.25**	2.25
b. Equity Shares fully paid	**13.37**	13.37
ii) Other equity shares fully paid	**81.55**	81.55
iii) Investment of Special Share Capital under Sec.4A(1) of the SFCs Act, 1951 in Redeemable Preference Shares fully paid.	**4.53**	4.53
	101.70	101.70
Less :		
Provision against investments	**67.78**	67.78
TOTAL :	**33.92**	33.92

Schedule H

Loans and Advances :

(₹ in lakhs)

		31.03.2023	31.03.2022
Classification of Loans and Advances :			
a.	General Loans	**75343.80**	79635.26
b.	Loans under Good Entrepreneurs Scheme	**8256.17**	3716.23
c.	Working Capital Term Loans	**23164.90**	16250.50
d.	Loans under NSCFDC/NSTFDC Scheme	**244.09**	337.11
e.	Loans under Marketing Assistance Scheme	**8773.25**	3937.14
f.	COVID-19 Relief Schemes	**5350.72**	9486.73
		121132.93	113362.97
Add i) Interest Accrued on Standard Assets		**1151.63**	1491.79
ii) Other Expenses - Loanee Accounts		**14.66**	34.49
		122299.22	114889.25
Less: Provision against Non Performing Assets		**8797.44**	5946.59
	TOTAL:	**113501.78**	108942.66

Schedule I

Fixed Assets :

(₹ in lakhs)

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 31.03.2022	Additions	Deductions / adjustments	**As at 31.03.2023**	Up to 31.03.2022	Deductions	For the year	**Up to 31.03.2023**	**As at 31.03.2023**	As at 31.03.2022
1	Land - Freehold	10026.36	0.00	-	**10026.36**					**10026.36**	10026.36
2	Land For Development:			-							
	Freehold	4840.14		-	**4840.14**					**4840.14**	4840.14
	Lease hold	22561.03		-	**22561.03**					**22561.03**	22561.03
3	Buildings	5839.51	0.00	-	**5839.51**	3,134.87	0.00	270.46	**3,405.33**	**2,434.18**	2,704.64
4	Lifts	69.25	25.82	-	**95.07**	37.93	0.00	7.70	**45.63**	**49.44**	31.32
5	Computer Equipment	1,160.44	15.43	-	**1175.87**	1,031.10	0.00	55.93	**1,087.03**	**88.84**	129.33
6	Motor Vehicles	122.34		-	**122.34**	86.37	0.00	5.40	**91.77**	**30.57**	35.97
7	Furniture & Fixtures, Electrical installations and Office Equipment.	685.48	7.58	-	**693.06**	467.26	0.00	29.36	**496.62**	**196.44**	218.22
	TOTAL	45,304.55	48.83	0.00	**45,353.38**	4,757.53	0.00	368.85	**5126.38**	**40227.00**	40547.01
	Buildings under construction	11.86	26.15	0.00	38.01					38.01	11.86
	Core Financial Solution-WIP	2.07	0.00	2.07	0.00						2.07
	TOTAL	45,318.48	74.98	2.07	**45,391.39**	4,757.53	0.00	368.85	**5,126.38**	**40,265.01**	40560.94
	Previous year figures	45258.95	339.57	280.04	45318.48	4371.02	0.00	386.51	4757.53	40560.94	40887.92

Notes to the schedule :

1) Gross Block of Buildings as on 31.03.2023 includes an amount of ₹ 30.25 lakhs (Original cost - ₹ 19.83 lakhs) on leasehold land.
2) Land & Buildings were revalued during 2013-14 based on the valuation certificates of registered Valuers and revaluation reserve is created to the extent of ₹ 27643.31 lakhs(including existing revaluation reserve of ₹1711.35 lakhs created during 2002-03) and depreciation is charged on the revalued amounts.
3) Depreciation on Buildings was charged on revalued amounts, due to which an additional deprecation debited to Profit and Loss Account is ₹ 53.38 lakhs for CFY(PY ₹ 59.31 lakhs.)
   The total depreciation amount on revalued buildings since 2013-14 is worked out to ₹ 897.35 lakhs and same is adjusted from revaluation reserve during current FY.

Schedule J

Other Assets :

(₹ in lakhs)

	31.03.2023	31.03.2022
Loans & Advances to Staff	**549.78**	397.01
Accrued interest on staff advances and others	**583.91**	449.70
Other receivables	**359.99**	350.64
Deferred Tax Asset	**574.71**	589.68
Stock of Stationery	**10.74**	7.82
Disbursements under self employment scheme receivable from Government	**21.36**	21.36
Margin Money to SC/ST reimbursable from Govt.	**42.50**	42.50
Deferred Guarantee Commission	**-**	20.80
Income tax and Advance tax	**22892.39**	17644.02
Deposits	**93.27**	96.87
Other Current Assets	**341.95**	403.94
TOTAL :	**25470.60**	20024.34

Schedule K

Other Income :

(₹ in lakhs)

	2022-23	2021-22
Bad Debts written-off recovered	**12438.42**	11934.84
Service charges	**390.43**	220.21
Upfront Fee/ Commitment Charges	**175.47**	104.78
Sale of Application Forms	**2.72**	1.73
Income from investments in liquid funds	**294.33**	113.87
Interest on Bank Deposits & Others	**957.71**	673.37
Interest on Staff advances	**31.83**	33.67
Premium on pre-mature closure of Accounts	**282.79**	418.98
Commission on Insurance	**22.43**	25.70
Rent received & Other income	**327.12**	362.41
TOTAL :	**14923.25**	13889.56

Schedule L

Interest and other Financial Expenses :

(₹ in lakhs)

	2022-23	2021-22
Interest on Borrowings from SIDBI	-	25.49
Interest on Non-SLR Bonds	**1357.84**	3,930.40
Interest on borrowings from Banks & others	**311.22**	478.05
Interest on Loan Pending Conversion to Share Capital	**70.95**	70.95
Interest on Deposits from Customers & Others	**111.69**	267.66
Guarantee Commission to Govt. of A.P.	**20.80**	84.80
Service tax paid	**4.68**	-
Other financial / Service charges	**25.23**	6.66
TOTAL:	**1902.41**	4864.01

Schedule M

Personnel Expenses :

(₹ in lakhs)

	2022-23	2021-22
Salaries and Allowances :		
a. Managing Director	-	-
b. Others	**4802.49**	6,144.16
Medical Expenses :		
a. Managing Director	**0.47**	0.28
b. Others	**100.65**	84.56
Contribution to Provident Fund	**373.26**	312.77
Gratuity (including contribution to Group Gratuity Scheme)	**35.62**	5.91
Leave Travel Concession	**15.56**	18.89
Staff Training & Recrutiment Expenses	**9.56**	18.84
Staff Welfare Expenses	**97.63**	99.02
TOTAL:	**5435.24**	6684.43

Schedule N

Administrative Expenses :

(₹ in lakhs)

	2022-23	2021-22
Travelling Expenses :		
i) Managing Director	**2.74**	0.73
ii) Directors	**1.62**	1.31
iii) Others	**61.41**	44.43
Sitting Fees to Directors	**0.66**	0.81
Rent,Taxes & Insurance	**92.95**	77.38
Postage,Telegrams & Telephones	**26.80**	28.55
Motor Car Expenses	**188.68**	158.69
Printing & Stationery	**25.18**	21.15
Publicity & Advertisement	**4.50**	2.68
Books, Periodicals & Newspapers	**3.95**	3.62
Repairs & Maintenance of office equipment & assets	**33.86**	22.34
Office Maintenance Expenses	**71.33**	98.94
Building Maintenance Expenses	**16.52**	6.28
Bank Charges & Commission	**2.39**	2.36
Remuneration to Auditors :		
i) Audit fees	**2.82**	3.95
ii) Expenses	**1.09**	0.81
Legal Charges	**29.12**	24.87
Professional & Consultancy charges	**13.81**	11.42
Power charges	**106.42**	100.16
Board Meetings/AGM Expenses	**5.15**	3.08
Membership fees/Subscriptions to institutions	**1.01**	0.74
Gajularamaram Land Expenses	**47.82**	46.93
Computerization Expenses	**14.70**	47.13
Other Expenses	**12.94**	5.41
TOTAL:	**767.47**	713.77

Schedule O

Significant Accounting Policies

General

1. **The Financial Statements** have been prepared and presented under the historical cost convention (other than revalued land & buildings), and on accrual basis of accounting by following the going concern concept. These Financial Statements are in accordance with Generally Accepted principles in India to comply with statutory requirements prescribed under the State Financial Corporations Act, 1951, the circulars & guidelines issued by the SIDBI/RBI from time to time, Accounting Standards to the extent applicable and practices generally prevalent in the Banking financial sector in India unless otherwise stated.

2. **Use of estimates**

   The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liablities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. **Revenue Recognition**

   Income and expenditure are accounted on accrual basis. In the case of Non-Performing Assets and investments, the income is recognized to the extent of realization in accordance with norms prescribed by SIDBI.

4. **Fixed assets,** except land and buildings which are revalued, are stated at their original cost, less depreciation, comprising of the purchase price and attributable cost of bringing the asset to working condition for its intended use.

5. **Depreciation** is provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962.

Buildings	10%
Furniture & Fixtures and Office Equipment	10%
Electrical Installation & Lifts	15%
Motor Vehicles	15%
Computer Equipments	40%

6. **Investments** are stated at Purchase Price less provision, for erosion in the value of investment made, in accordance with the guidelines prescribed by SIDBI.

7. **Loans & Advances - Provision / Write off**

   (i) Provision against loans classified as Standard Assets and Non-Performing Assets, is made in accordance with the guidelines on asset classification and provisioning prescribed for State Financial Corporations by SIDBI.

   (ii) Loans & Advances classified as Loss, Doubtful-3, Doubtful-2 and Doubtful-1 are fully written off.

8. **Provision for Income Tax**

   Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961 as applicable for the year.

9. **Appropriation of recoveries**

   Amounts received from borrowers is first appropriated to recover Other Expenses incurred on their behalf, thereafter to Interest and lastly to Principal. Whereas the amounts realized through sale of primary assets are

first appropriated to Other Expenses, thereafter to Principal and lastly to Interest.

Receipts under One Time Settlement Scheme (OTS) are appropriated against the crystallized liability as per the OTS approval, in the order of, Other Expenses, Interest and Principal.

10. **Employee Benefits**

Contribution paid or payable under defined contribution schemes are charged to profit and loss account.

The Corporation provides for gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Corporation.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. The Corporation fully contributes all ascertained liabilities in an invested scheme with the Life Insurance Corporation of India.

The Corporation assesses the liability towards Leave encahsment at the end of the each year and provides provision based on the acturial valuation.

Other benefits like bonus and incentives are disclosed net off of provisions.

11. **Impairment of Assets**

Impairment of losses, if any, on fixed assets including revalued fixed assets are recognized in accordance with Accounting Standard 28 – Impairment of Assets issued by ICAI, are charged to Profit and Loss Account. Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying value of as asset may not be recoverable.

12. **Provision, Contingent Labilities and Contingent Assets**

In line with the Accounting Standard 29 – provisions, contingent liabilities and contingent assets issued by ICAI, the Corporation recognizes provisions only when it has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent assets are not recognized in the financial statements as this may result in recognition of income that may not be realised.

13. **Segment Reporting:**

The Corporation recognizes business segment as its primary segment in compliance with SIDBI/ RBI guidelines.

As per our Report of Even Date

for **ANJANEYULU & CO.,**
Chartered Accountants
(Registration No.00180S)

N GULZAR
Managing Director

K. JAGADISH PRASAD
Director

K. NARAYANA MURTHY
M.No. 026012
Partner

HIMANSHU RAJENDRA ASTHANA
Director

Place : Hyderabad
Date : 07.07.2023

Schedule P

Notes on Accounts

1. Share Capital

The Corporation has received an Equity Contribution of ₹10879.00 lakhs from Government of Andhra Pradesh by way of land of Ac. 271-39 guntas at Gajularamaram, Qutubullapur Mandal, Rangareddy district. (Ac.33-11 guntas of land by way of alienation and Ac.238-28 guntas of land by way of 99 years lease, both at ₹ 40.00 lakhs per acre during the year 2007-08). Out of the total Equity Contribution of ₹10879.00 lakhs, the Corporation has allotted and issued Shares to the extent of ₹ 7863.00 lakhs and the balance amount of ₹ 3016.00 lakhs was kept as Share Capital Pending Allotment.

The Government of Telangana vide G.O.Ms No.195 dated 29.10.2015 issued orders for resumption of land allotted to the Corporation. The Honorable High Court of Judicature at Hyderabad for the States of Telangana & Andhra Pradesh ordered status quo on the resumption of the land vide its order dated. 12.11.2015. The Government of Telangana filed counter petition on 03.03.2021 and Government of India is yet to file its counter. Further, the Corporation filed reply affidavit to the counter on 13.08.2021 and the matter is yet to be listed for final hearing.

2. Asset Classification and Provisioning

The asset classification and provisioning is made in accordance with the guidelines issued by RBI/SIDBI. The contingent provision for Standard Assets is 0.25% on Assets covered under Micro and Small Enterprises (MSEs), 0.75% for Assets covered under Commercial Real Estate- Residential Housing (CRE-RH), 1.00% on Assets covered under Commercial Real Estate (CRE), 0.40% on others.The general provisioning for Sub-Standard is 15%, for Doubtful-1 at 25%, Doubtful-2 at 40%, for Doubtful-3 and Loss at 100%.

The provisioning requirement as per guidelines against Standard Assets and non-performing assets is provided in the Profit & Loss Account. An additional provision of 35% of the net Sub Standard Assets is maintained over and above the mandatory requirement as buffer recycling provision. An additional provision to the tune of ₹1895.26 lakhs has been provided from appropriation account in this year.

As per the policy of the corporation, all the Doubtful-1, Doubtful-2, Doubtful-3 and Loss categories accounts are prudentially written off from the books of the Corporation.

a) The asset category wise details of the outstanding loans as on 31.03.2023 and provision made are as follows:

(₹ in lakhs)

Asset Category	Current Year – 2022-23			Previous Year – 2021-22		
	Gross	**Provision**	**Net**	**Gross**	**Provision**	**Net**
Standard	101488.50	435.67	101052.83	100108.98	488.30	99620.68
Int. in Std.	1151.63	4.77	1146.86	1491.79	7.14	1484.65
STD-Assets	**102640.13**	**440.44**	**102199.69**	**101600.77**	**495.44**	**101105.33**
Sub-Standard	19659.09	2948.86	16710.23	13288.48	1993.27	11295.21
NPA-Assets	**19659.09**	**2948.86**	**16710.23**	**13288.48**	**1993.27**	**11295.21**
Total-Assets	**122299.22**	**3389.30**	**118909.92**	**114889.25**	**2488.71**	**112400.54**
Addl. Prov.						
Sub-Standard		5848.58	5848.58		3953.32	3953.32
Grand Total	**122299.22**	**9237.88**	**113061.34**	**114889.25**	**6442.03**	**108447.22**

b) Details of Provision made on Loans & advances as on 31.03.2023: (₹ in lakhs)

Category	Out-standing	Minimum provision required as per RBI		Provision actually made	
	Amount	%	Amount	%	Amount
Standard Assets:					
Micro & Small	74757.39	0.25%	186.89	0.25%	186.89
Medium & others	15791.47	0.40%	63.17	0.40%	63.17
CRE - Residential	6593.93	0.75%	49.45	0.75%	49.45
CRE - Commercial	1276.45	1.00%	12.76	1.00%	12.76
DCCO extension – upto 1 Year	1801.76	0.40%	7.21	0.40%	7.21
DCCO extension – 1 year to 2 Years	2419.13	5.00%	120.96	5.00%	120.96
Standard Assets Total (A)	**102640.13**		**440.44**		**440.44**
Sub-Standard Assets (B)	**19659.09**	15.00%	**2948.86**	44.75%	**8797.44**
Grand Total – (A+B)	**122299.22**		**3389.30**		**9237.88**

c) Classification of Standard assets as on 31.03.2023 (SMA): (₹ in lakhs)

Category	Principal+OE	Interest	Total
Standard Asset	995.07	0.00	995.07
SMA-0	88247.16	849.49	89096.65
SMA-1	9597.86	237.07	9834.93
SMA-2	2648.41	65.07	2713.48
Total	**101488.50**	**1151.63**	**102640.13**

3. The Corporation provided an amount of ₹ 1453.99 lakhs towards provision against stressed advances considering the impact on asset category upon implementation of latest IRACP norms of RBI/SIDBI. The same is continued in this financial year on conservative basis without write back.

4. Contingent liabilities not provided for in respect of

a) Suits filed against the Corporation by the borrowers and others are estimated at ₹ 1025.06 lakhs (Previous year – ₹ 1069.64 lakhs).

b) Service Tax matters ₹ 96.99 lakhs (Previous year ₹ 101.67 lakhs).

5. A onetime guarantee commission is paid to the Government of Andhra Pradesh on the Non-SLR Bonds raised during any year. The same is absorbed over the tenure of the Bonds. Guarantee commission of Rs. 20.80 lakhs absorbed during F.Y. 2022-23 (Previous year ₹ 84.80 lakhs). The balance to be absorbed is Nil as on 31.03.2023.

6. Provision for Pay revision:

The Corporation made provision of ₹ 889.04 lakhs towards PRC Arrears payable to employees during FY 2021-22. Out of which, the Corporation paid an amount of ₹ 362.23 lakhs to eligible employees during FY 2022-23 and same is charged to provision account. The balance amount of ₹ 526.81 lakhs continued in provision as the PRC arrears are payable at the time of retirement of employees as per the guidelines.

7. The Corporation paid an amount of ₹ 32.91 lakhs towards performance incentive to part of employees for the FY 2021-22 and same is charged to provision account. Further an amount of ₹ 95.70 lakhs is provided towards performance incentive to employees for the FY 2022-23 which is included in Personnel expenses.

8. During the year, the Corporation made a provision of ₹ 34.40 lakhs towards receivable from M/s Karvy Reality (India) Ltd., for the FY 2022-23, in addition to the existing provision of ₹ 426.60 lakhs provided in the previous year. However, the Corporation is pursuing for recovery of the arrears.

9. Retirement benefits of employees:

a) The Corporation is managing fund with LIC to meet gratuity liability requirement and contributing amount to LIC fund on annual basis with maximum ceiling of Rs.20.00 lakhs as per the policy of the Corporation. The amount paid to the LIC towards fund requirement is charged to Profit & Loss account upon payment. Further, the Corporation assess the gratuity liability as at the end of the year as per the Actuarial Valuation, accordingly no additional provision is required towards Gratuity for FY 2022-23.

Disclosure for Gratuity under AS -15:(as per LIC)

(₹ in lakhs)

Particulars	**2022-23**	**2021-22**
Changes in present value of obligation		
Obligation at beginning of period	2021.78	2282.87
Current service cost	5.99	29.22
Interest on defined benefit obligation	141.52	159.80
Benefits Paid	(259.33)	(343.96)
Actuarial (gain/loss)	(25.98)	(106.15)
Obligation at the end of the period	**1883.98**	**2021.78**
Changes in planned assets		
Opening fair value of planned assets	2275.97	2446.45
Expected return	157.28	167.57
Contributions	35.62	5.91
Benefits paid	(259.33)	(343.96)
Closing fair value of planned assets	2209.54	2275.97
Funded status		
Closing present value of obligations	**1883.98**	**2021.78**
Closing fair value of planned assets	2209.54	2275.97

b) The leave encashment is paid as and when due and ₹ 433.29 lakhs was paid to the employees during the year and the same is charged to the Provision Account. The additional amount of provision of ₹ 311.02 lakhs is charged to the Profit and Loss Account under Personnel expenses based on actuarial valuation.

Disclosure for leave encashment under AS -15:

(₹ in lakhs)

	2022-23	2021-22
Changes in present value of obligation		
Obligation at beginning of period	2157.06	1843.69
Current service cost	224.46	187.96
Interest on defined benefit obligation	123.26	98.10
Benefits Paid	(433.29)	(509.03)
Actuarial (gain/loss)	(36.70)	536.34
Obligation at the end of the period	**2034.79**	**2157.06**
Provision required		
Closing Present value of obligation	**2034.79**	**2157.06**
Provision balance available after payment of benefits	1723.77	1334.66
Addl. Provision required (Expenses recognized in P&L)	**311.02**	**822.40**

10. Income Tax and Deferred Tax Asset (DTA)

During the year the Corporation has opted for lower tax rate u/s 115BAA of the Income Tax Act, 1961 and arrived at tax liability.

The Deferred Tax Asset to the tune of ₹ 14.97 lakhs has been reversed due to application of provision made for retirement benefits of employees during the year. The Deferred Tax Asset stood at ₹ 574.71 lakhs as at 31st March, 2023 (Previous Year - ₹ 589.68 lakhs).

11. Investment of surplus funds

The Corporation invested its surplus funds in liquid funds and fixed deposits as part of cash flow management to maximize the returns and earned ₹ 1252.04 lakhs during the year. (Previous Year - ₹ 787.24 lakhs).

12. One Time Settlement

During the year, under One Time Settlement, the Corporation waived interest/penal interest of ₹ 10263.02 lakhs (Previous year - ₹ 8302.38 lakhs) for settling the bad and doubtful loans and for regularization of the defaulted loan accounts including the accounts written off.

13. Seized units:

The Corporation seizes the primary/collateral securities of the defaulted units as part of recovery mechanism for recovery of dues from the borrowers. The total worth of the seized properties is amounting to ₹ 20365.16 lakhs as on 31.03.2023 (Previous year ₹ 26692.07 lakhs).

14. Other liabilities:

The other liabilities include an amount of ₹ 4503.41 lakhs (Previous year ₹ 4787.96 lakhs) received from Central/ State Governments towards release of subsidy/grants for onward release to beneficiary units as per terms of sanction.

15. Deposits from Customers:

Deposits from customers of ₹ 1885.19 lakhs as on 31.03.2023 (Previous year ₹ 2439.28 lakhs) received towards fulfillment of collateral security shown in current liabilities.

16. Status of Re organization:

As per the provisions of Andhra Pradesh State Re-organization Act 2014, after obtaining the prior approval of Government of India, the scheme of Re-organization was considered by the Board of Directors in their meeting held on 22.12.2015 and approved at the General Body meeting held on 21.01.2016. The scheme has been forwarded to the Government of India for sanction and the approval is awaited.

17. Related Party Disclosures

Sri N.Gulzar, IAS, Managing Director of the Corporation is the key managerial personnel during the year.

Managing Director's Salary and other payments are shown under Personnel and Administrative expenses in Schedule M and N respectively.

18. Segment Reporting:

The Corporation is operating in a single business segment of term lending and not generating substantial income from any other activity. Hence, disclosure of segment reporting as per AS 17 is not required.

19. Disclosures in compliance with SIDBI's guidelines:

A) Capital:

a. i) Core Capital Risk Weighted Adequacy Ratio (CRAR) 74.34% (PY 65.70%)

ii) Supplementary Capital Risk weighted Adequacy Ratio 82.15%(PY 73.72%)

b. Amount of subordinated debt raised and outstanding as Tier II capital… NIL.

c. i. Net worth … ₹ 118754.36 lakhs (PY ₹ 102241.98 lakhs)

ii. Risk weighted Assets … ₹ 159744.57 lakhs (PY ₹ 155625.69 lakhs)

d. Shareholding Pattern:

(₹ in lakhs)

Sl.No.	Shares held by	Equity Share Capital	Share Capital pending allotment	Special Share Capital	Total	% of holding
1.	State Govt.	14114.087	3016.00	556.375	17686.462	85.85
2.	SIDBI	2330.987		556.375	2887.362	14.02
3.	LIC of India	21.655			21.655	0.11
4.	Individuals, Co-op. Banks, PF Trusts etc.	5.511			5.511	0.02
	Total	**16472.24**	**3016.00**	**1112.750**	**20600.990**	**100.00**

e. Loan Pending Conversion to Share Capital as on 31.03.2023.

(₹ in lakhs)

Loan Pending Conversion to Share Capital	IDBI	State Government	Total 31.03.2023	Total 31.03.2022
Ordinary Share Capital	946.00		946.00	946.00
Special Share Capital	194.00	194.00	388.00	388.00
Total	**1140.00**	**194.00**	**1334.00**	**1334.00**

B) Asset Quality and Credit Concentration

a. Percentage of net NPAs to net Loans & Advances: 9.61% (P.Y 6.77%).

b. Value and percentage of net NPAs to Net Loans and Advances:

(₹ in lakhs)

Asset category	F.Y.2022-23			F.Y.2021-22
	Net Loans	Net NPAs	% to total net loans	% to total net loans
Standard	102199.69	—	—	—
Sub-standard	10861.65	10861.65	9.61%	6.77%
Total	**113061.34**	**10861.65**		

c. Provisions for the year : (₹ in lakhs)

Sl. No.	Assets & Others	2022-23	2021-22
1.	Loans & Advances: Standard Assets	-54.99	-760.11
2.	Provision for Non-Performing Assets - Regular	955.59	-1145.65
3.	Provision for Non-Performing Assets – Additional	1895.25	-2272.20
4.	Provision for incentives to employees	95.70	60.00
5.	Provision for Erosion in value of investments	0.00	5.54
6.	Provision for other receivables	34.40	426.60
7.	Provision for PRC arrears	0.00	889.04
8.	Income Tax	5369.69	4212.72
	Total	**8295.64**	**1415.94**

d. i) Movement in NPAs: (₹ in lakhs)

Description	2022-23	2021-22
Gross NPA as on 01st April	13288.48	20926.13
Add: Additions – Fresh NPAs during the year	17398.51	9071.92
Sub-Total	**30686.99**	**29998.05**
Less:		
(i) Up gradation	1635.53	5053.13
(ii) Recoveries (excl. recoveries made from up gradation accounts)	3542.47	3880.10
(iii) Technical/prudential Written off (Down gradation to DBT)	5849.90	7776.34
Total	**19659.09**	**13288.48**

ii) Written off movement: (₹ in lakhs)

Description	2022-23	2021-22
Opening Balance of Prudential Written Off	**68401.49**	**72426.04**
Add: Technical/Prudential Written Off during Year excl. branch written off	6821.56	8304.46
Sub- Total	**75223.05**	**80730.50**
Less: Recoveries made from previously technical/prudential Written off	12419.43	11934.84
Less: Up-gradation from previously technical/prudential written off	18.99	0.00
Less: Written off from account level	11.85	394.17
Total	**62772.78**	**68401.49**

e. **Credit exposure** as a percentage to capital funds and to total assets in respect of:

Sl. No.	Borrower	% to Capital funds	% to total assets
1	the largest single borrower other than group	1.29	0.99
2	the largest borrower group	2.89	2.21
3	10 largest single borrowers other than group	8.90	6.79
4	10 largest borrower groups	14.58	11.13

C. Particulars of Accounts Restructured

(₹ in Lakhs)

		CDR Mechanism		SME Debt Restructuring		Others	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
Standard advances restructured	No.of Borrowers	—	—	—	—	7	19
	Amount outstanding	—	—	—	—	2682.73	3748.21
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil --
Sub-standard advances restructured	No. of Borrowers	—	—	—	—	5	13
	Amount outstanding	—	—	—	—	2789.74	1538.15
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
TOTAL	No. of Borrowers	—	—	—	—	12	32
	Amount outstanding	—	—	—	—	5472.47	5286.37
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil -

Note: The Corporation classified the Rescheduled cases considered in Standard category as NPA account as per Latest IRAC Norms.

D) LIQUIDITY

Maturity pattern of rupee current assets & liabilities:

(₹ in lakhs)

Items	< = 1 yr	>1 yr & upto 3 yr	> 3 yr & upto 5 yr	> 5 yr & upto 7 yr	> 7 yr & upto 10 yr	> 10 yr	Total
Rupee assets	50262.39	50126.60	27373.91	6141.58	307.95	40298.93	174511.37
Rupee liabilities	27448.56	0.00	0.00	0.00	0.00	74845.40	102293.96
Surplus/ (Deficit)	22813.83	50126.60	27373.91	6141.58	307.95	(34546.47)	72217.41
Cum. Surplus	22813.83	72940.43	100314.35	106455.93	106763.88	72217.41	
Surplus/ (Deficit)%	83.11	-	-	-	-	(46.16)	-

E) OPERATING RESULTS

Sl No.	Particulars	2022-23	2021-22
1.	Interest income as percentage to average working funds	14.66%	14.23%
2.	Non-Interest income as a percentage to average working funds	8.64%	7.78%
3	Non-interest income as a percentage of operating expenses	227.09%	178.42%
4.	Operating profit as a percentage to average working funds	14.44%	10.28%
5.	Return on average assets	10.79%	7.98%
6.	Operating profit per employee (Rs. lakhs)	129.97	90.42
7.	Net profit per employee (Rs. lakhs)	97.05	70.23
8.	Weighted Average cost of borrowing as on 31st March.	9.82%	9.13%
9.	Earnings per share(Rs.)	113.13	86.55

20. Previous year's figures are regrouped and rearranged wherever necessary to conform to current year's requirements.

As per our Report of Even Date

for **ANJANEYULU & CO.,**
Chartered Accountants
(Registration No.00180S)

N GULZAR
Managing Director

K. JAGADISH PRASAD
Director

K. NARAYANA MURTHY
M.No. 026012
Partner

HIMANSHU RAJENDRA ASTHANA
Director

Place : Hyderabad
Date : 07.07.2023

Cash Flow Statement

(₹ in lakhs)

		2022-23	2021-22
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax & provisions	**24954.10**	**18355.29**
	Add:		
	Depreciation	368.85	386.51
	Bad Debts Written off	6821.56	8304.46
	Deferred Guarantee Commission	20.80	84.80
	Other employee benefits provided	406.73	1771.44
	Less:		
	Employee benefits paid	828.43	509.03
	Cash from Operations	**31,743.61**	**29,411.53**
	Adjustment for :		
	Decrease in advances/(Increase)	(14526.07)	15516.78
	Decrease in borrowings	(15569.60)	(33340.25)
	Increase/Decrease in other assets	(218.69)	(51.60)
	Increase/Decrease in other Liabilitites	2137.16	(184.12)
	Direct Taxes paid (Net)	(5251.11)	(3188.18)
	Net cash from Operating Activities	**(1684.70)**	**8164.16**
B.	**CASHFLOW FROM INVESTMENT ACTIVITIES :**		
	Purchase of Fixed Assets	(72.91)	(59.53)
	Sale of Fixed Assets	-	-
	Purchase of investments	-	-
	Sale of investments	-	-
	Dividend on shares	-	-
	Net cash from Investment Activities	**(72.91)**	(59.53)
C.	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Increase in Share Capital	-	-
	Loan pending conversion to Share Capital	-	-
	Dividend Paid	(47.16)	-
	Net cash from Financing Activities	**(47.16)**	
	Net cash flows (A+B+C)	**(1804.77)**	8104.63
	Net increase / (decrease) in cash and cash equivalents	**(1804.77)**	7086.57
	Cash and Cash equivalents at the beginning of the year	**20118.74**	**13032.17**
	Cash and Cash equivalents at the end of the year	**18313.97**	**20118.74**

As per our Report of Even Date

for **ANJANEYULU & CO.,**
Chartered Accountants
(Registration No.00180S)

N GULZAR
Managing Director

K. JAGADISH PRASAD
Director

K. NARAYANA MURTHY
M.No. 026012
Partner

HIMANSHU RAJENDRA ASTHANA
Director

Place : Hyderabad
Date : 07.07.2023

Business, Sources and Uses of Funds

(₹ in lakhs)

			2022-2023	2021-2022
I	**BUSINESS**			
	NET EFFECTIVE SANCTION			
	a	**Term Loan**		
	i	Micro & Small Enterprises	41257.62	23979.78
	ii	Medium Enterprises	2317.24	1311.00
		Sub-total	**43574.86**	**25290.78**
	b	**Others**		
	i	Short Term Loan / WCTL	23129.82	16840.63
	ii	Others - Commercial & Residential Complexes	9871.00	2480.00
		Sub-total	**33000.82**	**19320.63**
		Total I (a+b)	**76575.68**	**44611.41**
II	**USES OF FUNDS**			
	1	**DISBURSEMENTS**		
	a	**Term Loan**		
	i	Micro & Small Enterprises	26361.86	19072.57
	ii	Medium Enterprises	1613.07	949.90
		Sub-total	**27974.93**	**20022.47**
	b	**Others**		
	i	Short Term Loan (WCTL)	21028.10	13376.11
	ii	Others - Commercial & Residential Complexes	5898.36	1732.61
		Sub-total	**26926.46**	**15108.72**
		Total 1 (a+b)	**54901.39**	**35131.19**

Business, Sources and Uses of Funds

(₹ in lakhs)

			2022-2023	2021-2022
2	**REPAYMENTS**			
i	Refinance / LOC / TL / Principal - SIDBI		-	3,192.15
iii	Non SLR Bonds		10,560.00	26,750.00
v	Others - Bank term loans		5,009.60	3,398.10
vi	Soft Loan - NEF (to SIDBI)		-	-
vii	Soft Loan - Others		-	-
		Total(2)	**15569.60**	**33340.25**
3	**REVENUE PAYMENTS**			
i	Interest on Refinance/LOC - SIDBI		-	25.49
ii	Interest on loan-in-lieu of Capital		70.95	70.95
iv	Interest on Non - SLR Bonds		1357.84	3930.40
v	Interest on Other Borrowings		311.22	478.05
vi	Financial charges		136.92	274.32
vii	Guarantee Commission to Govt. of A.P.		20.80	84.80
viii	Administrative / Establishment expenses		6624.41	6135.79
ix	Income tax paid		5251.11	3188.18
x	Capital expenditure		72.91	59.53
xi	Other cash outgoings		265.85	2510.98
xii	Closing cash & Bank Balance and STDs		18313.97	20118.74
		Total(3)	**32425.98**	**36877.23**
		Total II (1 to 3)	**102896.97**	**105348.67**

Business, Sources and Uses of Funds

(₹ in lakhs)

			2022-2023	2021-2022
III	**SOURCES OF FUNDS**			
1	**Opening Cash & Bank balance**		20118.74	13032.17
2	**Increase in Share Capital**		-	-
3	**BORROWINGS**			
i	Refinance / LOC - SIDBI		-	-
ii	Bank - LOC / other borrowing		-	2000.00
iii	Soft loan - NEF & MUN (Reimb. from SIDBI)		-	-
		Total(3)	**-**	**2000.00**
4	**RECEIPTS AGAINST**			
i	Recovery of Principal		40519.31	51007.69
ii	Subsidies		-	-
iii	Soft Loan - NEF		-	-
iv	Soft Loan - Others		-	0.34
v	Other cash inflows		2,009.29	-
		Total(4)	**42528.60**	**51008.03**
5	**REVENUE RECEIPTS**			
i	Recovery of interest		25326.38	25418.91
ii	Other receipts		14923.25	13889.56
		Total(5)	**40249.63**	**39308.47**
		TOTAL III (1 to 5)	**102896.97**	**105348.67**

Details of Series-wise Non-SLR Bonds outstanding as on 31.03.2023

(₹ in lakhs)

Sl No.	ISIN No.	Series No.	Date of Allotment	Year of Redemption	Coupon Rate	Issue Size	Amount
1	INE695F09441	VII	24-Mar-14	24-Mar-24	9.75%	5800.00	1160.00
2	INE695F09458	VIII	28-Mar-14	28-Mar-24	9.85%	15000.00	3000.00
					Total	**20800.00**	**4160.00**

Our Statutory Auditors

M/s. Anjaneyulu & Co.,
Chartered Accountants
#30, Bhagyalakshmi Nagar,
Gandhi Nagar,
HYDERABAD – 500 080.

Trustees

Catalyst Trusteeship Limited
(Formerly known as GDA
Trusteeship Limited)
GDA House, Plot No. 85,
Bhusari Colony (Right), Paud Road,
Pune - 411038.
Phone : 020-25280081

Registrars and Share Transfer Agent

XL Softech Systems Ltd.
3, Sagar Society, Road No. 2,
Banjara Hills, Hyderabad - 500 034.
Phone : 040-40266888, 23545913
Fax : 040-23553214

67th Annual Report 2022 - 23

Tables on Corporate Performance

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INDEX TO TABLES

Item No.	Contents of Tables	Table No.	Page No.
1	**APPLICATIONS RECEIVED**		
	Summary of Applications Received & Disposed during the year 2022-23 and Cumulative upto 31.03.2023	01	60
2	**SANCTIONS & DISBURSEMENTS DURING THE YEAR 2022-23**		
2.1	Sanctions & Disbursal of Loans during the year 2022-23 and Since Inception upto 31.03.2023	02	61
2.2	Scheme-wise Classification of Sanctions, Disbursements, Value of output and Employment Generated during the year 2022-23.	03	62
2.3	Industry-wise Classification of Term Loans Sanctioned (Effective) and Disbursed during the year 2022-23.	04	63
2.4	Region / District-wise Classification of Term Loans Sanctioned (Effective) and Disbursed during the year 2022-23.	05	64
2.5	Branch-wise, Operation-wise Sanctions, Disbursements & Recoveries during the year 2022-23.	06	65
2.6	Area-wise Classification of Term Loans Sanctioned (Effective) and Disbursed during the year 2022-23.	07	66
2.7	Constitution-wise Classification of Term Loans Sanctioned (Effective) and Disbursed during the year 2022-23.	08	66
2.8	Sector-wise Classification of Term Loans Sanctioned (Effective) and Disbursed during the year 2022-23.	09	67
3	**ANALYSIS OF SANCTIONS DURING THE YEAR 2022-23**		
3.1	Size-wise Classification of Term Loans Sanctioned (Gross) during the year 2022-23.	10	67
3.2	Project Cost-wise Classification of Term Loans Sanctioned (Gross) during the year 2022-23.	11	67
3.3	Purpose-wise Classification of Term Loans Sanctioned (Gross & Effective) during the year 2022-23.	12	68
3.4	Maturity-wise Classification of Term Loans Sanctioned (Effective) during the year 2022-23.	13	68
4	**ANALYSIS OF SANCTIONS, DISBURSEMENTS & OUTSTANDINGS**		
4.1	Loan Type-wise Classification of Sanctions (Gross & Net Effective), Disbursements during 2022-23 and Outstandings as on 31.03.2023.	14	68
4.2	Industry-wise Classification of Term Loans Sanctioned (Net Effective), Disbursed and Outstandings as on 31.03.2023.	15	69
4.3	Region/District-wise Classification of Term Loans Sanctioned (Net Effective), Disbursed and Outstandings as on 31.03.2023.	16	70
4.4	Constitution-wise Classification of Term Loans Sanctioned (Net Efffective), Disbursed and Outstandings as on 31.03.2023.	17	71
4.5	Class-wise Classification of Loans Sanctioned, Disbursed during the year 2022-23 and Outstandings as on 31.03.2023.	18	72
4.7	Age-wise Undisbursed Commitments as on 31.03.2023.	19	73
4.8	Performance in Key Result Areas of Sanctions, Disbursements, Recoveries and Profit Year-wise since inception of the Corporation till 31.03.2023.	20	74

TABLE - 1

SUMMARY OF APPLICATIONS RECEIVED AND DISPOSED DURING THE YEAR 2022-2023 AND CUMULATIVE UPTO 31-03-2023

(Amount ₹ in lakhs)

Sl No	Particulars	During 2022-2023										Since inception to 31st March 2023									
		Small Scale Units						Others		Total		Small Scale Units						Others		Total	
		Composite loans		General Loans		S.R.T.Os.						Composite loans		General Loans		S.R.T.Os.					
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	Applications pending at the beginning of the year:																				
	a) Term Loans	0	0	6	1523	0	0	0	0	6	1523										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	**0**	**0**	**6**	**1523**	**0**	**0**	**0**	**0**	**6**	**1523**										
2	Applications received :																				
	a) Term Loans	0	0	503	73113	0	0	47	24172	550	97285										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	**0**	**0**	**503**	**73113**	**0**	**0**	**47**	**24172**	**550**	**97285**	**21392**	**4502**	**74617**	**1833630**	**5910**	**20758**	**9978**	**934731**	**111897**	**2793621**
3	Total Applications:																				
	a) Term Loans	0	0	509	74636	0	0	47	24172	556	98808										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	**0**	**0**	**509**	**74636**	**0**	**0**	**47**	**24172**	**556**	**98808**										
4	Applications rejected & withdrawn:																				
	a) Term Loans	0	0	12	7550	0	0	4	2120	16	9670										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	**0**	**0**	**12**	**7550**	**0**	**0**	**4**	**2120**	**16**	**9670**	**941**	**275**	**7268**	**178829**	**160**	**503**	**963**	**129309**	**9327**	**307286**
5	Applications considered for financial assistance:																				
	a) Term Loans	0	0	497	67086	0	0	43	22052	540	89138										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	**0**	**0**	**497**	**67086**	**0**	**0**	**43**	**22052**	**540**	**89138**	**20451**	**4228**	**68061**	**1707355**	**5756**	**20341**	**9348**	**896325**	**103616**	**2628249**
6	Pending applications as on 31-03-2023																				
	a) Term Loans	0	0	11	4395	0	0	9	5442	20	9837										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	**0**	**0**	**11**	**4395**	**0**	**0**	**9**	**5442**	**20**	**9837**										
7	Applied amount in applications sanctioned:																				
	a) Term Loans	0	0	486	62691	0	0	34	16610	520	79301										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	**0**	**0**	**486**	**62691**	**0**	**0**	**34**	**16610**	**520**	**79301**	**20451**	**4228**	**67324**	**1597317**	**5752**	**20319**	**9018**	**800916**	**102545**	**2422780**
8	Pending applications as a % of Applications dealt with:			2.16	5.89			19.15	22.51	3.60	9.96										
9	Pending applications as a % of Applications considered for financial assistance:			2.21	6.55			20.93	24.68	3.70	11.04										

TABLE - 2

SANCTIONS AND DISBURSAL OF LOANS DURING THE YEAR 2022-23 AND SINCE INCEPTION UPTO 31-03-2023

(Amount ₹ in lakhs)

Sl No	Particulars	During 2022-2023										Since inception to 31st March 2023									
		Small Scale Units						Others		Total		Small Scale Units						Others		Total	
		Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.						Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.					
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
A	**SANCTIONS:(Gross)**																				
	i) TERM LOANS	0	0	486	61615	0	0	34	15831	520	77446	20451	4106	60684	1465184	5101	19714	8812	704177	95048	2193181
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4238	3826	0	0	1	14	4239	3840
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1901	1471	652	389	72	171	2625	2031
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	498	613	0	0	135	887	633	1500
	TOTAL (A)	**0**	**0**	**486**	**61615**	**0**	**0**	**34**	**15831**	**520**	**77446**	**20451**	**4106**	**67321**	**1471094**	**5753**	**20102**	**9020**	**705249**	**102545**	**2200552**
B	**LOAN REVIVALS:**																				
	i) TERM LOANS	0	0	3	574	0	0	0	0	3	574	236	82	373	39690	28	125	81	35059	718	74956
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	62	73	0	0	0	0	62	73
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4	2	6	5	0	0	10	6
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL (B)	**0**	**0**	**3**	**574**	**0**	**0**	**0**	**0**	**3**	**574**	**236**	**82**	**439**	**39765**	**34**	**130**	**81**	**35059**	**790**	**75036**
C	**CANCELLATIONS:**																				
	i) TERM LOANS	0	0	44	7356	0	0	2	1860	46	9216	3849	1688	12030	454617	1207	5745	939	228958	18025	691008
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1814	1785	0	0	1	14	1815	1799
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	342	232	103	73	29	91	474	396
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	93	175	0	0	25	159	118	334
	TOTAL (C)	**0**	**0**	**44**	**7356**	**0**	**0**	**2**	**1860**	**46**	**9216**	**3849**	**1688**	**14279**	**456809**	**1310**	**5818**	**994**	**229222**	**20432**	**693537**
D	**NET SANCTIONS:**																				
	i) TERM LOANS	0	0	445	54833	0	0	32	13971	477	68804	16838	2500	49030	1049956	3922	14094	7951	510577	77741	1577127
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	0	2486	2114
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	728	515	1166
	TOTAL (D)	**0**	**0**	**445**	**54833**	**0**	**0**	**32**	**13971**	**477**	**68804**	**16838**	**2500**	**53484**	**1053748**	**4477**	**14414**	**8104**	**511385**	**82903**	**1582048**
E	**LOANS DISBURSED:**																				
	i) TERM LOANS	0	0	408	43052	0	0	35	11849	443	54901	16838	2500	48923	1018048	3922	14094	7923	499229	77606	1533872
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	0	2486	2114
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	729	515	1166
	TOTAL (E)	**0**	**0**	**408**	**43052**	**0**	**0**	**35**	**11849**	**443**	**54901**	**16838**	**2500**	**53377**	**1021841**	**4477**	**14414**	**8076**	**500037**	**82768**	**1538793**
	ADDITIONAL INFORMATION:																				
F	**CLASSIFICATION OF LOAN CANCELLATIONS:**																				
	a) Out of Current year's sanctions:																				
	i) TERM LOANS	0	0	10	1174	0	0	0	271	10	1444										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0										
	TOTAL	**0**	**0**	**10**	**1174**	**0**	**0**	**0**	**271**	**10**	**1444**										
	b) Out of Previous year's sanctions:																				
	i) TERM LOANS	0	0	34	6183	0	0	2	1589	36	7772										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0										
	TOTAL	**0**	**0**	**34**	**6183**	**0**	**0**	**2**	**1589**	**36**	**7772**										
G	**EFFECTIVE SANCTIONS: (A + B - F(a))**																				
	i) TERM LOANS	0	0	479	61016	0	0	34	15560	513	76576										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0										
	TOTAL (G)	**0**	**0**	**479**	**61016**	**0**	**0**	**34**	**15560**	**513**	**76576**										

NOTE: THE CUMULATIVE FIGURES REPRESENT REVIVALS ONLY FROM 1988-89 ONWARDS AND REGROUPED WHEREVER REQUIRED.

TABLE - 3

SCHEME-WISE CLASSIFICATION OF SANCTIONS AND DISBURSEMENTS,VALUE OF OUTPUT AND EMPLOYMENT GENERATED DURING THE YEAR 2022-23

(Amount ₹ in lakhs)

Sl. No	Scheme of Assistance	Gross Sanctions		Effective Sanctions		Disbursements		Value of output	Employment Generated
		No	Amount	No.	Amount	No.	Amount	Amount	No.
A)	**TERM LOANS & WORKING CAPITAL**								
1	Credit Guarantee Fund Trust For Micro And Small Enterprises	0	0	0	0	0	0	0	0
2	Commercial Complexes	1	1700	1	1700	1	817	6396	20
3	Corporate Loan Scheme	1	460	1	460	1	249	1350	200
4	Corporate Loan For CRE Sector	1	800	1	800	2	1591	80	20
5	DG Sets	0	0	0	0	0	0	0	0
6	Electro-Medical Equipment Scheme	0	0	0	0	0	0	0	0
7	Emo-borewell Drilling Rigs, Road Laying, Heavy Earth Moving Equipment	0	0	0	0	0	0	0	0
8	Good Entrepreneur Scheme(Term Loans)	1	70	1	70	1	65	291	18
9	Hospitals, Nursing Homes	0	0	0	0	0	0	0	0
10	Hotels, Motels, Restaurants & Convention Centers	0	0	0	0	0	0	0	0
11	Marketing of SSI and Other Products	52	8520	52	8496	51	6679	92949	883
12	Modernisation	0	0	0	0	0	0	0	0
13	MSME-MTL Scheme	172	23549	170	23052	158	21008	230963	4109
14	Normal Scheme-General Loans	128	28498	128	28511	90	16572	121799	2913
15	Practicing Doctors & Existing Nursing Homes for Acquiring Fixed Assets	145	5839	141	5627	123	4596	11265	1433
16	Purchase of Existing Assets	0	0	0	0	0	0	0	0
17	Residential Complexes	16	7336	15	7186	12	3013	17259	528
18	SC/ST-New Scheme- TL To 'SC' Entrepreneurs	0	0	0	0	0	0	0	0
19	SC/ST-New Scheme- TL To 'ST' Entrepreneurs	1	350	1	350	1	172	536	27
20	Senior Successful Entrepreneur (Term Loan)	0	0	0	0	0	0	0	0
21	Single Window Scheme (Term Loan)	2	324	2	324	0	0	1432	100
22	Super Entrepreneur Scheme (Term Loan)	0	0	0	0	0	0	0	0
23	Technology Upgradation (RTUF) - Textiles	0	0	0	0	0	0	0	0
24	Tourism Related Facilities	0	0	0	0	0	0	0	0
25	Transport Loans - Passenger Buses/Vehicles	0	0	0	0	0	0	0	0
26	Transport Loans - Others	0	0	0	0	0	0	0	0
27	Young Entrepreneures Scheme [YES]	0	0	0	0	1	11	0	0
28	MSE Scheme for SC/ST Entrepreneurs - NSCFDC/NSTFDC	0	0	0	0	1	9	0	0
29	MSME COVID-19 Relief/Top Up Scheme	0	0	0	0	1	120	0	0
	TOTAL (A)	**520**	**77446**	**513**	**76576**	**443**	**54901**	**484320**	**10251**
B)	**SPECIAL CAPITAL ASSISTANCE**	0	0	0	0	0	0	0	0
C)	**BRIDGE LOANS**	0	0	0	0	0	0	0	0
	TOTAL OF (A+B+C)	**520**	**77446**	**513**	**76576**	**443**	**54901**	**484320**	**10251**
D)	**SEED CAPITAL:**								
	a) Mahila Udyam Nidhi Scheme	0	0	0	0	0	0		
	b) Ex-Servicemen Scheme	0	0	0	0	0	0		
	c) National Equity Fund Scheme	0	0	0	0	0	0		
	TOTAL OF SEED CAPITAL	**0**	**0**	**0**	**0**	**0**	**0**		
E)	I.D.B.I./SIDBI Seed Capital	0	0	0	0	0	0		

NOTE: 1) Under the above schemes assistance is extended also to SC/ST entrepreneurs. For further details Table-18 may be referred.
2) Working Capital Number and Amounts are included in the above statement.

TABLE - 4

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2022-23

(Amount ₹ in lakhs)

Sl No	Type of Industry	Small Scale Units						Other Units			All Units		
		Mini, Composite & Fisheries Loans			General Loans								
		Sanctions		Amount Disbursed	Sanctions		Amount Disbursed	Sanctions		Amount Disbursed	Sanctions		Amount Disbursed
		No	Amount		No	Amount		No	Amount		No	Amount	
1	Food products:												
	a) Sugar	0	0	0	0	0	0	0	0	0	0	0	0
	b) Others	0	0	0	55	7711	4872	3	817	778	58	8528	5650
2	Beverage & Tobacco products:												
	a) Beverage Industry	0	0	0	0	0	0	0	0	0	0	0	0
	b) Tobacco products	0	0	0	0	0	0	0	0	0	0	0	0
3	Textiles:												
	a) Cotton	0	0	0	4	1570	1652	0	0	0	4	1570	1652
	b) Jute	0	0	0	0	0	0	0	0	0	0	0	0
	c) Others	0	0	0	4	224	135	0	0	0	4	224	135
4	Wood products	0	0	0	3	625	788	2	490	490	5	1115	1278
5	Paper & paper products	0	0	0	10	1185	859	0	0	0	10	1185	859
6	Printing & publishing	0	0	0	2	80	79	0	0	0	2	80	79
7	Leather products	0	0	0	0	0	0	0	0	0	0	0	0
8	Rubber products	0	0	0	5	613	328	0	0	0	5	613	328
9	Chemical products:												
	a) Basic Industrial Chemicals Other than Fertilizers	0	0	0	1	100	100	0	0	0	1	100	100
	b) Other chemicals and chemical products	0	0	0	2	425	558	0	0	0	2	425	558
	c) Fertilizers	0	0	0	0	0	0	0	0	0	0	0	0
10	Non-Metallic Mineral products:												
	a) Non-Metallic Mineral products	0	0	0	76	9646	5666	4	2100	877	80	11746	6543
	b) Cement	0	0	0	5	1965	1224	0	0	0	5	1965	1224
11	Transport vehicles,equipment & Spare parts	0	0	0	2	350	50	0	0	0	2	350	50
12	Petroleum products	0	0	0	1	50	50	0	0	300	1	50	350
13	Basic Metal Industry:												
	a) Iron and steel	0	0	0	2	589	589	0	0	200	2	589	789
	b) Non-ferrous	0	0	0	0	0	0	0	0	0	0	0	0
14	Metal products Except Machinery and Transport Equipment	0	0	0	34	5396	4863	2	510	752	36	5906	5616
15	Machinery except electrical Machinery	0	0	0	0	0	0	0	0	0	0	0	0
16	Electrical Machinery & appliances	0	0	0	7	1150	968	0	0	80	7	1150	1048
17	Misc. Manufacturing industry	0	0	0	24	3391	2383	1	500	500	25	3891	2883
18	Gas Manufacturing(industrial & domestic)	0	0	0	2	175	170	0	0	0	2	175	170
19	Medical loans	0	0	0	166	12214	8970	2	625	626	168	12839	9596
20	Fisheries loans	0	0	0	0	0	0	0	0	0	0	0	0
21	Electricity generation & supplies	0	0	0	0	0	0	0	0	0	0	0	0
22	Services												
	a) Hotels	0	0	0	10	983	920	0	0	0	10	983	920
	b) Road Transport												
	i) SRTOs	0	0	0	0	0	0	0	0	0	0	0	0
	ii) Others	0	0	0	0	0	0	0	0	0	0	0	0
	c) Other services	0	0	0	64	12573	7828	20	10518	7245	84	23091	15073
23	Other Industries	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	**0**	**0**	**0**	**479**	**61016**	**43052**	**34**	**15560**	**11849**	**513**	**76576**	**54901**

TABLE - 5

REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2022-23

(Amount ₹ in lakhs)

Sl. No.	Districts	SMALL SCALE UNITS						OTHER UNITS			ALL UNITS		
		Mini, Comp. Loans & Fisheries Loans			General Loans								
		Sanctions		Disburse-ments	Sanctions		Disburse-ments	Sanctions		Disburse-ments	Sanctions		Disburse-ments
		No.	Amount		No.	Amount		No.	Amount		No.	Amount	
1 *	ADILABAD	0	0	0	8	483	609	2	560	560	10	1043	1168
2	HYDERABAD	0	0	0	12	3923	2898	2	1600	1921	14	5523	4818
3 *	KARIMNAGAR	0	0	0	24	2992	1846	1	155	47	25	3147	1893
4 *	NALGONDA	0	0	0	24	2910	1551	1	325	445	25	3235	1996
5 *	RANGA REDDY	0	0	0	33	8413	5837	7	4281	3874	40	12694	9711
6 *	WARANGAL	0	0	0	16	2346	1750	0	0	0	16	2346	1750
7 *	KHAMMAM	0	0	0	31	1217	927	1	135	0	32	1352	927
8 *	MAHABOOBNAGAR	0	0	0	20	1834	2543	5	3084	1268	25	4919	3811
9 *	MEDAK	0	0	0	25	6588	4394	3	2260	434	28	8848	4828
10*	NIZAMABAD	0	0	0	18	1697	1439	0	0	0	18	1697	1439
	TOTAL	**0**	**0**	**0**	**211**	**32404**	**23792**	**22**	**12400**	**8548**	**233**	**44804**	**32340**
11	EAST GODAVARI	0	0	0	18	2322	1904	2	310	156	20	2632	2061
12	GUNTUR	0	0	0	31	2544	1625	1	400	400	32	2944	2025
13	KRISHNA	0	0	0	16	1715	1457	3	990	990	19	2705	2447
14*	SRIKAKULAM	0	0	0	8	372	423	0	0	0	8	372	423
15	VISAKHAPATNAM	0	0	0	16	2448	1465	1	100	650	17	2548	2115
16	VIZIANAGARAM	0	0	0	3	100	100	0	0	0	3	100	100
17	WEST GODAVARI	0	0	0	12	1215	817	0	0	0	12	1215	817
18*	ANANTHAPUR	0	0	0	22	3097	1380	0	0	200	22	3097	1580
19*	CHITTOOR	0	0	0	36	3240	2671	0	0	0	36	3240	2671
20*	KADAPA	0	0	0	35	2685	2061	0	0	0	35	2685	2061
21*	KURNOOL	0	0	0	17	1649	895	1	460	249	18	2109	1144
22*	NELLORE	0	0	0	18	3592	2228	1	300	181	19	3892	2409
23*	PRAKASAM	0	0	0	36	3633	2231	3	600	475	39	4233	2706
	TOTAL	0	0	0	268	28612	19260	12	3160	3301	280	31772	22561
	TOTAL OF COASTAL ANDHRA	0	0	0	158	17941	12252	11	2700	2852	169	20641	15104
	TOTAL OF RAYALASEEMA	0	0	0	110	10671	7008	1	460	449	111	11131	7456
	TOTAL OF TELANGANA	0	0	0	211	32404	23792	22	12400	8548	233	44804	32340
	TOTAL OF BACKWARD DISTS.	0	0	0	371	46749	32785	25	12160	7733	396	58909	40518
	TOTAL OF ANDHRA	0	0	0	268	28612	19260	12	3160	3301	280	31772	22561
	GRAND TOTAL	0	0	0	479	61016	43052	34	15560	11849	513	76576	54901

NOTE: 1. Term loans (Effective) represents Gross Sanctions plus Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions.
2. * Indicates assistance to Central Backward Districts and regrouped wherever necessary.
3. District wise data reported is based on erstwhile districts for Andhra Pradesh and Telangana States

TABLE - 6

BRANCH - WISE , OPERATION - WISE SANCTIONS , DISBURSEMENTS AND RECOVERIES DURING THE YEAR 2022 - 2023
(All Loans Except Seed Capital)

(Amount ₹ in lakhs)

Sl No	Branch Name	Gross Sanctions		Disbursements		Recoveries		
		No.	Amount	No.	Amount	Principal Amount	Interest Amount	Total Amount
	TELANGANA							
1	Rangareddy West	19	5445	15	3534	6568	1380	7949
2	Mancherial	10	1219	13	1168	593	372	965
3	Nalgonda	25	3235	18	1996	2272	1090	3361
	OPERN-I TOTAL	**54**	**9899**	**46**	**6699**	**9433**	**2842**	**12275**
4	Warangal	16	2346	12	1750	1215	698	1913
5	Sangareddy	11	2686	9	1934	1627	905	2532
6	Ramachandrapuram	17	6162	14	2893	1923	1035	2958
	OPERN-II TOTAL	**44**	**11194**	**35**	**6577**	**4765**	**2638**	**7403**
7	Hyderabad	16	5623	14	4818	4117	2096	6213
8	Karimnagar	25	3198	23	1893	861	756	1617
9	Rangareddy East	21	7256	21	6177	1616	1701	3317
	OPERN-III TOTAL	**62**	**16077**	**58**	**12888**	**6594**	**4553**	**11147**
10	Khammam	32	1413	26	927	889	1053	1942
11	Nizamabad	18	1697	17	1439	565	363	928
12	Mahaboobnagar	25	5045	25	3811	1879	1136	3015
	OPERN-IV TOTAL	**75**	**8155**	**68**	**6177**	**3333**	**2552**	**5885**
	TELANGANA TOTAL	**235**	**45324**	**207**	**32341**	**24125**	**12586**	**36710**
	ANDHRA							
13	Anantapuram	22	3127	18	1580	1214	732	1946
14	Guntur	33	3058	27	2025	3585	1236	4820
15	Kurnool	18	2109	13	1144	1257	842	2099
16	Nellore	19	3892	14	2409	1919	1120	3039
17	Rajamahendravaram	21	2682	17	2061	1672	1214	2886
18	Tirupathi	34	2816	34	2671	2674	794	3468
19	Vijayawada	19	2705	17	2447	3480	1757	5236
20	Visakhapatnam	18	2698	12	2115	6831	1813	8643
21	Cuddapah	35	2685	33	2061	1810	1163	2974
22	Srikakulam	9	452	7	423	921	288	1210
23	Eluru	12	1215	10	817	801	1030	1831
24	Ongole	41	4501	31	2706	2258	1019	3277
25	Vizianagaram	4	182	3	100	393	74	467
	OPERN TOTAL	**285**	**32122**	**236**	**22561**	**28814**	**13081**	**41895**
	ANDHRA TOTAL	**285**	**32122**	**236**	**22561**	**28814**	**13081**	**41895**
	GRAND TOTAL	**520**	**77446**	**443**	**54901**	**52939**	**25667**	**78605**

TABLE - 7

AREA-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2022-2023

(Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions		Disbursements	
		No.	Amount	No.	Amount
1	Backward Areas declared by Central Govt.(As per location)				
	a) Category A	2	100	2	100
	b) Category B	0	0	0	0
	c) Category C	33	2635	30	1911
2	Backward Areas declared by State Govt. (As per location)	69	6776	66	5965
3	Other areas not covered under (1) and (2) above	409	67065	345	46926
	TOTAL	**513**	**76576**	**443**	**54901**

TABLE - 8

CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2022 - 2023

(Amount ₹ in Lakhs)

Sl No	Constitution	Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Public Limited Companies	1	800	0	0	1	800	1	300	0	0	1	300
2	Private Limited Companies	47	15171	11	9182	58	24353	43	10741	15	7777	58	18518
3	Co-operatives	0	0	0	0	0	0	0	0	0	0	0	0
4	Partnership Concerns	109	18589	16	5188	125	23777	89	13173	13	3079	102	16252
5	Joint Hindu Family Concerns	0	0	1	13	1	13	0	0	1	13	1	13
6	Sole Proprietory concerns	322	26456	6	1177	328	27633	275	18838	6	980	281	19818
7	Others	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	**479**	**61016**	**34**	**15560**	**513**	**76576**	**408**	**43052**	**35**	**11849**	**443**	**54901**

Note: Area wise classification in Table 7 is regrouped wherever necessary.

TABLE - 9

SECTOR-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2022 - 2023

(Amount ₹ in Lakhs)

Sl No	Sector	Effective Sanctions		Disbursements
		Number	Amount	Amount
1	Transport:			
	a) SRTOs	0	0	0
	b) Others	0	0	0
2	SSI:			
	a) Tiny Sector (Including Composite Loans)	0	0	0
	b) Ancillaries	0	0	0
	c) Other SSI Units	479	61016	43052
3	Others	34	15560	11849
	TOTAL	**513**	**76576**	**54901**

TABLE - 10

SIZE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (GROSS) DURING THE YEAR 2022 - 2023

(Amount ₹ in Lakhs)

Loan Amount	Gross Sanctions during the year		Sanctions since inception to 31.03.2023	
	Number	Amount	Number	Amount
Upto ₹ 10,000	0	0	8908	232
₹ 10,001 to ₹ 25,000	0	0	7175	1408
₹ 25,001 to ₹ 50,000	0	0	11583	4673
₹ 50,001 to ₹ 1,00,000	0	0	5735	4184
₹ 1,00,001 to ₹ 2,00,000	0	0	9480	15136
₹ 2,00,001 to ₹ 5,00,000	0	0	15661	51146
₹ 5,00,001 to ₹ 7,50,000	0	0	5969	38191
₹ 7,50,001 to ₹ 10,00,000	3	28	4131	39000
₹ 10,00,001 to ₹ 20,00,000	37	595	8407	132244
₹ 20,00,001 to ₹ 30,00,000	52	1487	6430	171547
₹ 30,00,001 to ₹ 45,00,000	45	1729	2389	90651
Above ₹ 45,00,000	383	73607	9180	1644769
TOTAL	**520**	**77446**	**95048**	**2193180**

TABLE - 11

PROJECT COST-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2022 - 2023

(Amount ₹ in Lakhs)

Sl No	Project Cost	Gross Sanctions	
		Number	Amount
1	Upto ₹ 50 lakhs	118	5731
2	₹ 50.00 lakhs to ₹ 100.00 lakhs	172	8846
3	₹ 100.00 lakhs to ₹ 200.00 lakhs	94	10000
4	₹ 200.00 lakhs to ₹ 500.00 lakhs	76	17048
5	₹ 500.00 lakhs to ₹ 750.00 lakhs	21	8303
6	₹ 750.00 lakhs to ₹1000.00 lakhs	14	6343
7	₹1000.00 lakhs to ₹1250.00 lakhs	14	9833
8	₹1250.00 lakhs to ₹1500.00 lakhs	4	3200
9	₹ 1500.00 lakhs and Above	7	8141
	TOTAL	**520**	**77446**

TABLE - 12

PURPOSE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2022-2023

(Amount ₹ in Lakhs)

Sl No	Purpose	Gross Sanctions						Effective Sanctions					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	New Projects	96	20424	17	9484	113	29908	95	20426	17	9366	112	29793
2	Expansion	195	14009	5	2122	200	16131	191	13772	5	2122	196	15894
3	Diversification	0	0	0	0	0	0	0	0	0	0	0	0
4	Rehabilitation	0	0	0	0	0	0	0	0	0	0	0	0
5	Replacement / Modernisation	0	0	0	0	0	0	0	0	0	0	0	0
6	Power generation	0	0	0	0	0	0	0	0	0	0	0	0
7	Over-run finance	0	0	0	0	0	0	0	0	0	0	0	0
8	Others	195	27182	12	4225	207	31407	193	26817	12	4072	205	30889
	TOTAL	**486**	**61615**	**34**	**15831**	**520**	**77446**	**479**	**61016**	**34**	**15560**	**513**	**76576**

TABLE - 13

MATURITY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) DURING THE YEAR 2022 - 2023

(Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions				Total	
		SSI		Others			
		No.	Amount	No.	Amount	No.	Amount
1	Less than 1 year	6	1405	0	0	6	1405
2	Above 1 to 5 years	213	27010	29	12781	242	39791
3	Above 5 to 7 years	106	10004	3	1154	109	11158
4	Above 7 to 10 years	154	22597	2	1625	156	24222
5	Above 10 years	0	0	0	0	0	0
	TOTAL	**479**	**61016**	**34**	**15560**	**513**	**76576**

TABLE - 14

LOAN TYPE-WISE CLASSIFICATION OF SANCTIONS,DISBURSEMENTS DURING 2022-23 AND OUTSTANDING AS ON 31-03-2023

(Amount ₹ in Lakhs)

Sl No	Description	Sanctions						Disbursements			Amount Outstanding as on 31-03-2023
		2021-2022 (Gross)		2022-2023 (Gross)		Since inception to 31-3-2023 (Net Effective)		2021-2022	2022-2023	Since inception to 31-03-2023	
		No	Amount	No	Amount	No	Amount	Amount	Amount	Amount	
1	Loans										
	a) Term Loans	500	49163	520	77446	78041	1667872	35131	54901	1533870	284789
	b) Working Capital	0	0	0	0	2486	2114	0	0	2114	510
	c) Bridge Loans					515	1166	0	0	1166	3
2	Special Capital Assistance	0	0	0	0	2161	1641	0	0	1641	313
3	Underwritings:										
	a) Ordinary and Preference Shares	0	0	0	0	25	88	0	0	65	0
	b) Debentures	0	0	0	0	4	34	0	0	34	0
4	Guarantees:										
	Guarantees for loans	0	0	0	0	32	213	0	0	195	0
	TOTAL	**500**	**49163**	**520**	**77446**	**83264**	**1673128**	**35131**	**54901**	**1539085**	**285616**

N B : Amount Outstanding represents Principal and Interest

TABLE - 15

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31-03-2023

(Amount ₹ in Lakhs)

Sl No	Type of Industry	Small Scale Units								Other Units				All units			
		Mini, Composite Loans & Fisheries Loans				General Loans											
		Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding
		No	Amount			No.	Amount			No.	Amount			No.	Amount		
1	Food products:																
*	a) Sugar	18	6	6	0	15	532	115	0	3	850	500	0	36	1388	621	0
	b) Others	1915	357	357	0	7880	139929	118413	43996	313	40291	29665	9060	10108	180577	148435	53056
2	Beverage & Tobacco products:																0
	a) Beverage Industry	15	2	2	0	425	9677	7060	0	84	7389	5552	0	524	17068	12615	0
*	b) Tobacco products	3	1	1	0	51	920	843	0	5	995	987	0	59	1916	1831	0
3	Textiles:																0
*	a) Cotton	1990	387	387	0	813	37839	31948	7541	75	20446	15319	1145	2878	58672	47654	8686
*	b) Jute	0	0	0	0	81	3685	3149	3	46	2882	2470	0	127	6567	5619	3
	c) Others	3269	649	649	0	1821	17717	15528	1703	151	4908	3763	0	5241	23274	19940	1703
4	Wood products	801	171	171	0	1074	9918	8041	2316	21	3264	3225	854	1896	13353	11438	3171
5	Paper & paper products	68	18	18	0	1028	29089	21400	6701	132	16857	15055	497	1228	45964	36472	7197
6	Printing & publishing	177	55	55	0	1670	14342	13482	1813	69	3400	2018	136	1916	17797	15556	1949
7	Leather products	496	71	71	0	198	4207	3737	0	13	231	224	0	707	4508	4032	0
8	Rubber products	96	32	32	0	771	14227	10213	1694	30	2953	2872	0	897	17212	13118	1694
9	Chemical products:																0
*	a) Basic Industrial Chemicals Other than fertilizers	0	0	0	0	316	13124	10179	816	45	4078	3907	297	361	17202	14086	1113
	b) Other chemicals and chemical products	143	24	23	0	3829	155316	121328	1728	373	62204	52421	1132	4345	217544	173773	2860
*	c) Fertilizers	0	0	0	0	250	7433	6451	819	39	4144	3502	782	289	11577	9953	1601
10	Non-Metallic Mineral products:																0
	a) Non-Metallic Mineral products	1336	264	264	0	5209	104393	85862	23740	226	18729	13224	7299	6771	123387	99350	31039
*	b) Cement	11	4	4	0	166	8046	6491	4654	12	1674	1608	60	189	9724	8103	4714
11	Transport vehicles,equipment & Spare parts	12	1	1	0	355	10068	7872	333	46	3471	3414	0	413	13541	11287	333
12	Petroleum products	9	2	2	0	310	9218	6226	58	13	2164	1983	571	332	11384	8211	629
13	Basic Metal Industry:																0
	a) Iron and steel	26	5	5	0	851	51614	44710	8105	157	33417	25781	3215	1034	85036	70496	11319
*	b) Non-ferrous	2	1	1	0	175	6217	5068	0	17	1079	933	0	194	7297	6002	0
14	Metal products except machinery and transport equipment	167	33	33	0	1591	42398	31600	17149	89	9006	6859	3530	1847	51437	38493	0 20679
15	Machinery except electrical Machinery	275	62	62	0	3574	67852	59852	36	291	21865	19366	0	4140	89779	79279	36
16	Electrical Machinery & appliances	39	9	9	0	1176	27930	23236	6795	121	8840	5244	441	1336	36779	28489	7236
17	Misc. Manufacturing industry	514	133	132	0	2538	37116	31614	17170	169	12294	6857	9039	3221	49542	38603	26210
18	Gas Manufacturing(industrial & domestic)	0	0	0	0	31	879	778	1184	20	233	232	302	51	1112	1010	1486
19	Medical loans	0	0	0	0	1980	68782	59580	30694	1802	37431	38104	3727	3782	106213	97684	34422
20	Fisheries loans	4972	28	28	0	0	0	0	0	0	0	0	0	4972	28	28	0
21 *	Electricity generation & supplies	0	0	0	0	65	348	78		3	5	5		68	353	83	0
22	Services																0
	a) Hotels	0	0	0	0	77	8541	7284	11639	701	21744	20264	350	778	30285	27548	11990
	b) Road Transport																
	i) SRTOs	0	0	0	0	7947	22196	21572	3642	0	0	0	0	7947	22196	21572	3642
	ii) Others	0	0	0	0	1169	4903	4716		0	0	0		1169	4903	4716	0
	c) Other services	153	47	47	0	2817	124314	100589	26965	482	43833	34044	20928	3452	168194	134681	47893
23	Other Industries	331	139	139	0	3597	231366	163123	130	2176	212636	179824		6104	444140	343087	130
	TOTAL	**16838**	**2502**	**2500**	**0**	**53850**	**1284137**	**1032138**	**221423**	**7724**	**603312**	**499226**	**63366**	**78412**	**1889950**	**1533865**	**284790**

NOTE : 1. Term loans(Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Year Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

3. * The figures given against these products represent figures from 1988-89 onwards. Cumulative figures upto 31.03.1988 were clubbed under the broad industrial groups.

TABLE - 16

REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED(NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31.03.2023

(Amount ₹ in Lakhs)

Sl No	Districts	Small Scale Units								Other Units				All Units			
		Mini, Composite Loans & Fisheries Loans				General Loans											
		Sanctions		Disbur-sement	Amount Outstanding	Sanctions		Disbur-sement	Amount Outstanding	Sanctions		Disbur-sement	Amount Outstanding	Sanctions		Disbur-sement	Amount Outstanding
		No.	Amount			No.	Amount			No.	Amount			No.	Amount		
1 *	ADILABAD	143	42	42	0	1179	21025	17327	3492	139	4762	4011	548	1461	25829	21380	4040
2	HYDERABAD	200	53	53	0	2505	83417	66583	14216	718	76888	65833	5936	3423	160358	132468	20151
3 *	KARIMNAGAR	695	148	148	0	1904	36176	30176	8475	306	10766	7248	1966	2905	47090	37572	10440
4 *	NALGONDA	599	153	153	0	2363	81115	66927	19856	300	28248	23857	1933	3262	109517	90937	21789
5 *	RANGA REDDY	288	84	83	0	6473	189299	156766	18430	667	112876	90439	9996	7428	302258	247288	28426
6 *	WARANGAL	329	63	63	0	1888	39532	31208	15059	357	10434	9737	0	2574	50029	41008	15059
7 *	KHAMMAM	299	79	79	0	1805	27011	22574	5336	354	9206	7623	424	2458	36297	30277	5760
8 *	MAHABOOBNAGAR	366	81	81	0	1643	70134	57626	19756	379	22645	18391	2867	2388	92861	76098	22622
9 *	MEDAK	410	100	100	0	2856	147081	102372	30399	394	38311	27981	2492	3660	185491	130452	32891
10 *	NIZAMABAD	193	42	42	0	1538	23530	17307	3024	114	7762	6870	5541	1845	31334	24218	8565
	TOTAL	**3522**	**846**	**845**	**0**	**24154**	**718321**	**568864**	**138042**	**3728**	**321898**	**261989**	**31701**	**31404**	**1041065**	**831699**	**169743**
11	EAST GODAVARI	148	30	30	0	1873	43133	36073	5531	312	39253	30982	5300	2333	82416	67086	10830
12	GUNTUR	549	98	97	0	2997	51970	44981	7696	516	27854	26591	2034	4062	79922	71669	9730
13	KRISHNA	261	68	68	0	2832	60095	48859	7422	400	33701	29006	1732	3493	93864	77933	9154
14 *	SRIKAKULAM	320	49	49	0	1421	18285	15196	1906	144	8171	7701	0	1885	26506	22946	1906
15	VISAKHAPATNAM	202	38	38	0	1907	61807	45235	6024	414	39140	32313	1463	2523	100985	77586	7487
16	VIZIANAGARAM	90	18	18	0	997	16109	12385	595	172	5746	6281	0	1259	21873	18684	595
17	WEST GODAVARI	191	56	55	0	1870	32938	28891	2843	374	27351	25226	2217	2435	60345	54173	5060
18 *	ANANTHAPUR	1274	428	428	0	3236	46245	37904	5616	164	17032	13283	1605	4674	63705	51615	7221
19 *	CHITTOOR	1502	357	357	0	3213	60630	49674	8757	379	30856	24428	0	5094	91843	74459	8757
20 *	KADAPA	604	119	119	0	2851	49723	41607	7301	290	7611	7193	494	3745	57453	48919	7796
21 *	KURNOOL	1325	263	263	0	2902	38723	32097	11943	178	16042	14304	11202	4405	55028	46664	23145
22 *	NELLORE	4988	95	95	0	1852	47400	36751	9985	416	15112	12421	1936	7256	62607	49267	11921
23 *	PRAKASAM	1862	37	37	0	1745	38758	33619	7761	237	13544	7508	3683	3844	52339	41164	11444
	TOTAL	**13316**	**1656**	**1655**	**0**	**29696**	**565816**	**463275**	**83382**	**3996**	**281413**	**237237**	**31665**	**47008**	**848884**	**702166**	**115046**
	TOTAL OF COASTAL ANDHRA	**8611**	**489**	**488**	**0**	**17494**	**370495**	**301992**	**49763**	**2985**	**209872**	**178030**	**18364**	**29090**	**580855**	**480509**	**68127**
	TOTAL OF RAYALASEEMA	**4705**	**1167**	**1167**	**0**	**12202**	**195321**	**161283**	**33618**	**1011**	**71541**	**59208**	**13301**	**17918**	**268029**	**221657**	**46919**
	TOTAL OF TELANGANA	**3522**	**846**	**845**	**0**	**24154**	**718321**	**568864**	**138042**	**3728**	**321898**	**261989**	**31701**	**31404**	**1041065**	**831699**	**169743**
	TOTAL OF BACKWARD DISTS.	**15197**	**2143**	**2141**	**0**	**38869**	**934668**	**749131**	**177097**	**4818**	**353379**	**282994**	**44685**	**58884**	**1290188**	**1034266**	**221782**
	TOTAL OF ANDHRA	**13316**	**1656**	**1655**	**0**	**29696**	**565816**	**463275**	**83382**	**3996**	**281413**	**237237**	**31665**	**47008**	**848884**	**702166**	**115046**
	GRAND TOTAL	**16838**	**2502**	**2500**	**0**	**53850**	**1284137**	**1032139**	**221423**	**7724**	**603312**	**499226**	**63366**	**78412**	**1889950**	**1533865**	**284790**

NOTE: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

3. * Indicates assistance to Central Backward Districts and regrouped wherever necessary.

4. District wise data reported is based on erstwhile districts for Andhra Pradesh and Telangana States

TABLE - 17

CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31-03-2023

(Amount ₹ in Lakhs)

Sl No	Constitution	Since inception upto 31-03-2023											
		Net Effective Sanctions						Amount Disbursed			Amount Outstanding		
		SSI		Others		Total		SSI	Others	Total	SSI	Others	Total
		No	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1	Public Limited Companies	487	43271	759	92569	1246	135840	40403	80248	120651	3227	8036	11263
2	Private Limited Companies	5931	461296	1812	308106	7743	769402	355252	234085	589337	76970	43945	120915
3	Co-operatives	134	6775	57	6226	191	13001	4441	5270	9711	436	12	448
4	Partnership Concerns	14034	345784	1396	95697	15430	441481	275141	80145	355286	58716	8778	67494
5	Joint Hindu Family Concerns	65	103	5	74	70	177	82	98	181	0	13	13
6	Sole Proprietory concerns	49989	427562	3670	96871	53659	524433	357995	97313	455308	80598	2582	83181
7	Others	48	1849	25	3769	73	5618	1325	2067	3392	1475	0	1475
	TOTAL	**70688**	**1286639**	**7724**	**603312**	**78412**	**1889950**	**1034639**	**499226**	**1533865**	**221423**	**63366**	**284790**

Note: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

TABLE - 18

CLASS-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED DURING THE YEAR AND OUTSTANDING AS ON 31.03.2023

(Amount ₹ in Lakhs)

Sl No	Class	Sanctions				Disbursements		Outstanding As on 31.03.2023
		Gross		Effective				
		No	Amount	No.	Amount	No.	Amount	
1	Scheduled Castes:							
	i) Term Loans	48	4782	48	4776	43	2368	12480
	ii) Working Capital	0	0	0	0	0	0	5
	iii) Special capital	0	0	0	0	0	0	27
	iv) Bridge Loans	0	0	0	0	0	0	0
	Sub Total	**48**	**4782**	**48**	**4776**	**43**	**2368**	**12511**
	Scheduled Tribes:							
	i) Term Loans	22	2224	21	2100	15	1072	3830
	ii) Working Capital	0	0	0	0	0	0	0
	iii) Special capital	0	0	0	0	0	0	3
	iv) Bridge Loans	0	0	0	0	0	0	0
	Sub Total	**22**	**2224**	**21**	**2100**	**15**	**1072**	**3833**
	Backward Classes:							
	i) Term Loans	93	8,791	91	8,534	73	4,918	30172
	ii) Working Capital	0	0	0	0	0	0	6
	iii) Special capital	0	0	0	0	0	0	2
	iv) Bridge Loans	0	0	0	0	0	0	0
	Sub Total	**93**	**8791**	**91**	**8534**	**73**	**4918**	**30180**
	Others:							
	i) Term Loans	357	61,649	353	61,166	312	46,543	238307
	ii) Working Capital	0	0	0	0	0	0	499
	iii) Special capital	0	0	0	0	0	0	282
	iv) Bridge Loans	0	0	0	0	0	0	3
	Sub Total	**357**	**61649**	**353**	**61166**	**312**	**46543**	**239091**
	GRAND TOTAL	**520**	**77446**	**513**	**76576**	**443**	**54901**	**285616**

Note: Amount outstanding represents principal and interest and includes amount involved in " Loss Assets "

TABLE - 19

AGE-WISE UNDISBURSED COMMITMENTS AS AT 31.03.2023

(Amount ₹ in Lakhs)

Sl No	PARTICULARS	SSI		Others		Total	
		NO.	Amount	No.	Amount	No.	Amount
1	0 - 12 MONTHS	206	31356	25	7275	231	38631
2	ABOVE 12 MONTHS AND UPTO 18 MONTHS	16	1081	1	75	17	1156
3	ABOVE 18 MONTHS AND UPTO 24 MONTHS	11	1119	0	0	11	1119
4	ABOVE 24 MONTHS	17	2262	1	89	18	2351
	TOTAL	**250**	**35818**	**27**	**7439**	**277**	**43256**

Note: Number includes Fully and Partly undisbursed units.

TABLE - 20

PERFORMANCE IN KEY RESULT AREAS (SANCTIONS, DISBURSEMENTS, RECOVERIES & PROFIT) SINCE INCEPTION OF THE CORPORATION TILL 31-03-2023

(Amount ₹ in lakhs)

Year	Sanctions		Disbursements	Recoveries				Profit
	Gross for the year	Net Effective	During the year	Recovery of Principal	Interest Collected	Int. Susp. Collected	Total Amount Collected	before tax
A	B	C	D	E	F	G	H	I
*1956-57	91.15	70.71	33.02	2.59	1.63		4.22	4.33
1957-58	35.85	43.20	18.24	1.90	2.04		3.94	5.55
1958-59	16.22	-24.11	26.04	10.51	2.57		13.08	6.15
1959-60	42.01	40.42	11.43	5.32	3.29		8.61	6.95
1960-61	55.06	37.94	27.50	14.04	4.78		18.82	6.48
1961-62	100.47	90.30	53.71	10.22	6.14		16.36	6.36
1962-63	78.99	39.39	46.96	10.89	9.03		19.92	8.07
1963-64	237.56	197.19	81.38	23.77	12.76		36.53	10.19
1964-65	129.86	116.46	135.49	53.43	17.08		70.51	12.47
1965-66	223.27	199.33	130.74	8.00	35.70		43.70	12.75
1966-67	155.34	136.20	197.46	67.05	36.92		103.97	14.86
1967-68	126.15	82.83	139.16	39.01	47.08		86.09	22.18
1968-69	102.86	155.71	131.02	37.02	57.91		94.93	25.76
1969-70	213.11	140.51	102.15	74.59	61.53		94.93	26.12
1970-71	331.23	291.51	202.09	29.87	70.20		100.07	31.42
1971-72	402.56	358.66	268.31	80.01	89.20		169.21	36.35
1972-73	652.92	558.69	327.55	108.23	106.89		215.12	45.02
1973-74	828.37	670.25	409.11	183.39	122.36		305.75	50.36
1974-75	993.32	817.76	611.15	235.78	165.76		401.54	74.62
1975-76	1318.47	1069.79	642.06	163.76	219.89		383.65	102.25
1976-77	585.29	1290.90	735.99	190.49	283.14		473.63	93.52
1977-78	3034.54	1839.70	1090.15	218.81	348.70		567.51	126.08
				1568.68	**1704.60**		**3232.09**	**727.84**
Less: Interest suspense upto 31.3.1978 (Uncollected portion of Interest)					**198.69**		**198.69**	
1978-79	3035.23	2714.57	1665.78	602.71	209.28		811.99	5.27
1979-80	3945.97	3532.32	2730.06	587.64	481.74	36.58	1105.96	80.47
1980-81	4763.38	4371.41	3089.13	789.74	749.99	32.61	1572.34	191.22
1981-82	6185.71	5461.02	3741.06	1128.83	1004.47	31.06	2164.36	345.54
1982-83	6998.85	5013.24	4517.30	1564.28	1299.83	26.52	2890.63	453.48
1983-84	7388.94	6316.26	4785.33	2098.80	1594.93	8.99	3702.72	493.88
1984-85	9073.91	6889.76	5937.20	2279.77	2095.41	7.47	4382.65	551.25
1985-86	10951.37	9355.23	7066.49	2892.28	2455.39	6.89	5354.56	546.91
1986-87	13534.23	11706.22	7807.11	3296.55	2668.77	1.75	5967.07	307.04
1987-88	13188.01	11660.76	10248.93	3644.94	3239.02	9.02	6892.98	443.25
1988-89	15099.85	15224.55	11323.56	4659.61	3826.35	8.71	8494.67	454.21
1989-90	21345.40	16059.90	12784.15	5496.27	4871.96	4.70	10372.93	790.04
1990-91	26529.53	23010.44	14473.91	6346.57	5170.86	0.03	11517.46	415.72
1991-92	21812.61	16750.68	15725.32	7037.76	6376.75	2.24	13416.75	302.19
1992-93	19464.95	9053.96	13252.69	7859.47	8080.21	3.64	15943.32	606.31
1993-94	9140.08	-9539.68	8206.70	10242.17	10265.19	1.77	20509.13	1619.65
1994-95	13882.91	10163.01	8772.58	12130.59	10870.99	0.17	23001.75	1530.74
1995-96	18690.02	9994.26	11680.76	10967.30	9162.51		20129.81	216.00
1996-97	16533.63	11676.10	11246.41	10403.48	9157.47	0.60	19561.55	301.12
1997-98	21415.77	15595.95	13185.21	11531.44	8661.95		20193.39	104.17
1998-99	28201.22	22393.74	16250.41	12873.93	9261.17		22135.10	141.96
1999-2000	37955.70	27674.89	26421.72	13769.77	10048.32		23818.09	247.28
2000-2001	39702.40	32238.30	28317.12	17597.78	11873.13		29470.91	268.08
2001-2002	41171.72	28170.15	30849.42	20000.44	13825.46		33825.90	113.76
2002-2003	41985.70	29970.72	30130.06	26362.97	14486.35		40849.32	369.19
2003-2004	43058.46	26728.35	28324.87	31960.03	13061.71		45021.74	601.44
2004-2005	46469.60	31012.17	34887.45	33110.55	12028.85		45139.40	690.96
2005-2006	58596.93	44851.48	42172.45	35218.91	12995.13		48214.04	783.63
2006-2007	70475.23	55365.15	52313.69	37117.83	14477.42		51595.25	815.25
2007-2008	100665.80	88022.17	66269.91	42171.82	20021.95		62193.77	1500.21
2008-2009	88566.89	75636.23	68569.63	44924.99	20883.24		65808.23	4458.08
2009-2010	105238.25	94772.26	70798.77	52803.98	25708.05		78512.03	9965.30
2010-2011	138638.08	120525.81	90435.47	61448.32	28789.82		90238.14	10028.02
2011-2012	136881.99	130107.96	93689.52	63613.61	33033.04		96646.65	11212.38
2012-2013	143011.56	129885.31	95141.40	61931.16	36967.63		98898.79	9809.52
2013-2014	131533.60	125147.81	88276.05	66814.18	40829.86		107644.04	9357.82
2014-2015	69458.99	68963.09	67385.96	77676.26	43726.11		121402.37	8095.22
2015-2016	126198.73	110139.00	75811.15	85731.32	41607.44		127338.76	5274.35
2016-2017	99950.36	92900.08	72851.69	77831.64	39645.14		117476.78	5988.65
2017-2018	103186.63	104944.83	71341.86	84490.55	37401.51		121892.06	9034.98
2018-2019	75567.62	71176.11	59750.86	65272.62	36573.96		101846.58	12635.40
2019-2020	30926.15	27286.20	28110.92	60815.27	32496.15		93311.42	11517.60
2020-2021	43765.62	32522.65	32999.61	60029.70	28063.99		88093.69	7282.08
2021-2022	49162.96	31008.30	35131.19	62502.50	25996.42		88498.92	14256.17
2022-2023	77446.37	68803.97	54901.40	52938.72	25666.55		78605.27	19569.44
TOTAL	**2200551.51**	**1863480.02**	**1538792.96**	**1357706.41**	**725319.36**	**182.75**	**2083126.14**	**165230.91**

* Amounts include those transferred from Andhra State Financial Corporation & Hyderabad State Financial Corporation

Note : 1. During the year 1978-79, the Corporation switched over to Cash System of accounting from Mercantile System. The uncollected portion of Interest upto 31.03.1978 has been deducted from the total interest collected from 1956-57 to 1977-78 and was transferred to interest suspense in the balance sheet.

2. The amounts collected out of interest suspense from 1977-78 onwards are also shown as recovery.

PERFORMANCE REVIEW FOR THE LAST 5 YEARS

(Amount ₹ in lakhs)

Year ended 31st March	2019	2020	2021	2022	2023
SANCTIONS	75567.62	30926.15	43765.62	49162.96	77446.37
DISBURSEMENTS	59750.86	28110.92	32999.61	35131.19	54901.40
RECOVERIES (Principal+Interest)	101846.58	93311.42	88093.69	88498.92	78605.27
CUMULATIVE NET SANCTIONS:					
Number	81280	81478	81999	82426	82903
Amount	1446849.45	1449713.69	1482236.34	1513244.64	1582048.61
A. OPERATIVE INCOME:	45724.29	42645.67	36118.42	39308.47	40249.63
B. OPERATIONAL COSTS:	33088.89	31128.07	28836.34	20953.18	15295.53
C. OPERATING PROFIT:	12635.40	11517.6	7282.08	18355.29	24954.10
OUTSTANDING AMOUNT	269517.55	236710.49	209484.69	181798.96	183920.37
NUMBER OF ACCOUNTS	8480	7301	6605	6213	5988
NUMBER OF EMPLOYEES	244	225	210	196	189

Board of Directors as on 31.03.2023

SL. NO	NAME OF THE DIRECTOR	OCCUPATION AND ADDRESS	BY WHOM NOMINATED/ ELECTED	DATE OF NOMINATION/ ELECTION
01.	Sri V. Pramod Kumar Vijayvargiya	General Manager Small Industries Development Bank of India, G-1 [Ground Floor], Akira Sikhara Plaza, D.No.5-8-196 to 207, Opp: Intermediate Board, Nampally, HYDERABAD - 500 001.	Nominated as Director by **SIDBI** U/s 10(c) of SFCs Act	29.05.2021
02.	Sri Pogandla Rajendra Prasad	Deputy General Manager Small Industries Development Bank of India, 2nd Floor, 67, Corniche Square, VIJAYAWADA - 520 008.	Nominated as Director by **SIDBI** U/s 10(c) of SFCs Act	30.06.2022
03	Sri K.P. Ramakrishna	Sr. Divisional Manager LIC of India Machilipatnam Divisional Office, JeevanPrakash Kennedy Road Machilipatnam-521 001. Krishna Dist.	Nominated by **LIC** of India U/s 10(d) of SFCs Act	27.06.2022
04	Sri K.Jagadish Prasad	Plot No.175/A/A, MLA Colony, Road No.12, Banjara Hills, HYDERABAD - 500 034.	Elected as Director by **Individual Shareholders** U/s 10(e)(i) of SFCs Act	27.04.2019 Re-elected from 27.04.2022
05	Sri C.Rajendra Prasad	R/o C-2, Cross Winds Plot No.77, H.No.8-2-317/1 Road No. 14, ReshmaBagh Banjara Hills HYDERABAD - 500 034.	Elected as Director by **Individual Shareholders** U/s 10(e)(i) of SFCs Act	27.04.2019 Re-elected from 27.04.2022
06	Sri N.Gulzar, IAS Managing Director (FAC)	Managing Director APSFC	Appointed as **Managing Director** by **A.P.State Govt**. U/s 10(f) & Sec. 17(i) of SFCs Act.	17.04.2021 02.06.2021 (as per CTC)

Details of Offices of APSFC

BRANCH OFFICES IN ANDHRA PRADESH

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
1	Srikakulam	Plot No.377, 8th Lane, P.N. Colony, Near Sri Venkateswara Swamy Temple, Srikakulam – 532 001 email: srikakulam@apsfc.com	08942-271756 99493 58515	Sri G. Ravi Kumar 94941 73607
2	Visakhapatnam	#52-14-77/1 Near Bullayya College, New Resapuvanipalem Visakhapatnam - 530 013 email: vizag@apsfc.com	0891-2552574 0891-2747661	Sri M Sreenath 98667 07950
3	Rajamahendravaram	D.No.19-5-9, 2nd Floor, Beside Swatantra Petrol Pump, Near Kambala Cheruvu, Ramachandrarao Peta, Rajamahendravaram - 533 105 email: rajahmundry@apsfc.com	0883-2442766 99493 58513	Sri G. Koteswara Rao 91606 81606
4	Eluru	D.No.27-3-24/1, Narasimharaopet, Opp:S.P's Office, Eluru - 534 006 email: eluru@apsfc.com	08812-231037 99493 58512	Smt. K. Swarupa Rao 98663 10581
5	Vijayawada	1st Floor, APSFC Building, Plot OS No.2 2nd Cross, 3rd Road, Industrial Park Auto Nagar, Vijayawada – 520007 email: vijayawada@apsfc.com	0866-2463934 99493 58510	Sri P. Venkaiah 98857 77982
6	Guntur	Survey No.141, 2nd floor, Industrial Park, Beside APSPDCL Substation, Gorantla, Mahatma Gandhi Inner Ring Road, Guntur – 522 034	0863-2350012 0863-2234405	Smt. K. Azitha 97019 56957

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
		email: guntur@apsfc.com		
7	Ongole	37-1-406(4), 2nd Lane, Bhagyanagar Ongole - 523 001 email: ongole@apsfc.com	99893 34307	Sri G. Srinivasa Rao 97035 94550
8	Nellore	Plot no. B 12A, Industrial Estate, GNT Road, Andhra Kesari Nagar, Dargamitta, Nellore - 524 004 email: nellore@apsc.com	0861-2331600	Sri Ch. Naga Sekhar 88866 67101
9	Tirupati	D.No.2-2-388/B, Narasimhateertham Road, Near LIC Office Tirupati - 517 502 email: tirupathi@apsfc.com	0877-2260792 99493 58506	Sri T. Ramanjaneyulu 97044 56993
10	Ananthapuramu	D.No.28/453-E-2, Near Collectorate, Next to Nehru Yuvakendra, Behind Pennar Bhavan, Ananthapuramu – 515 001. email: ananthapur@apsfc.com	08554 – 275511	Sri M.V.Mahesh 97044 56992
11	Kadapa	Plot No. E-1, Industrial Estate Phase-2, Dist Collector office to RIMS Road, Kadapa - 516004 email:kadapa@apsfc.com	08562-295765	Sri G. Gopal 99599 88306
12	Kurnool	D.No.50/706-C, Gooty Road, Opp Birla Guest House, B-Camp, Kurnool - 518 002 email: kurnool@apsfc.com	08518-229056	Sri B Murali Krishna 94916 47501

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
BRANCH OFFICES IN TELANGANA				
Operational Zone-I				
01.	Ranga Reddy (West)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-rrw@tgsfc.in	040-23203615 96188 88493	Smt. CH. Aruna Senior Manager 99591 00428
02.	Nalgonda	H.No. 6-1-99/T, Ward No.6, Block No.1, Boyawada, Ramgiri Area, Nalgonda – 508 001. Email: brmgr-nlg@tgsfc.in	08682-223322 99493 58502	Sri D. Giri Babu Branch Manager 99484 18252
03.	Mancherial	Plot No: 414, Block No.4, Kolli Bhavan, Janmabhoomi Nagar, Mancherial – 504 208. Email: brmgr-mncl@tgsfc.in	08736-252567 99635 28886	Dr. L. Shankar Branch Manager 84989 45680
Operational Zone-II				
01.	R.C.Puram	D.No. Plot No.38 & 39, APSFC Building Ground Floor, Behind ICICI Towers Nanakramguda, Hyderabad – 500032 Email: brmgr-rcp@tgsfc.in	08455-280006 99493 58505	Smt. V. Surekha Senior Manager 99637 18314
02.	Sangareddy	D.No. Plot No.38 & 39, APSFC Building Ground Floor Behind ICICI Towers Nanakramguda, Hyderabad – 500032 Email: brmgr-srd@tgsfc.in	08455-276719 99893 34303	Sri R. Pulya Naik Branch Manager 79813 94998
03.	Warangal	D.No. 7-1-4, Beside District Library, Balasamudram, Hanamkonda – 506 001 Email: brmgr-wrg@tgsfc.in	0870-2572229 99493 58503	Sri. B. Cheema Prasad Branch Manager 98480 96891

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
Operational Zone-III				
01.	Ranga Reddy (East)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-rre@tgsfc.in	040-2320420 96188 88492	Sri M. Sreekanth Senior Manager 79817 51373
02.	Hyderabad	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-hyd@tgsfc.in	040-23204106 96188 88491	Sri.Ch. Jagadeeshwar Rao Senior Manager 94403 54419
03.	Karimnagar	D.No. 2-7-373, Mukkarampura, Opp. Collector Complex, Karimnagar – 505 002 Email: brmgr-knr@tgsfc.in	0878-2243662 99493 58504	Sri D. Venkat Swamy Asst. General Manager 88972 55433
Operational Zone-IV				
01.	Nizamabad	6-2-136/2, Opp. Zilla Parishad, Subashnagar, Nizamabad -503 002 Email: brmgr-nzb@tgsfc.in	08462-237267 99893 34302	Sri M. Anil Kumar Senior Manager 98484 63466
02.	Khammam	D.No. 9-3-71, 2nd floor, ERR Complex, Station Road, Khammam – 507 001 Email: brmgr-kh@tgsfc.in	08742-234566 99893 34306	Sri. Bhukya Gopal Branch Manager 99899 09987
03.	Mahaboobnagar	1st Floor Vijayavandana Towers, Opp. Maruti Showroom, Mettugadda, Mahaboobnagar – 509 002 Email: brmgr-mbn@tgsfc.in	08542-242805 99493 58509	Sri CH. Bhavana Rushi Senior Manager 99499 84822

ANDHRA PRADESH STATE FINANCIAL CORPORATION

D.No.5-9-194,Chirag Ali Lane, HYDERABAD - 500 001.
Ph : 23201646, 23202550 to 2553. Fax : 040-23200174/23202972

FORM OF PROXY

I/We_____of _____ being a shareholder of Andhra Pradesh State Financial Corporation holding shares Nos._____hereby appoint_____of _____(or failing him/her _____of_____) as my/our proxy to vote for me/us and on my/our behalf at the 67th Annual General Meeting of the Share Holders of the Corporation to be held at _____ a.m., on _____ at the Head office of the Corporation at 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana and at any adjournment thereof.

Dated this _____day of _____.

Affix
Rs.1/-
Revenue
Stamp

Signature of the shareholder.

Note: a) If a shareholder is unable to attend the meeting, he/she may sign this form and send it to the Assistant General Manager (F&A), A.P. State Financial Corporation, Head Office, Chirag Ali Lane, Hyderabad, so as to reach him two clear days before the date of meeting.

b) This form should be signed across the stamp as per specimen signature registered with the Corporation.

MSME-Entrepreneurs Meet

Entrepreneurs Meet at Tirupati Branch

APSFC

Andhra Pradesh State Financial Corporation

Registered Office :
5-9-194, P.B.No 165, Chirag Ali Lane, Abids, Hyderabad - 500 001, Telangana, India.
Tel. Nos: 23201398, 23201646, 2320550-53 Fax: 23202972
https://esfc.ap.gov.in

Andhra Division Office:
Plot OS No. 2, 2nd Corss, 3rd Road,
Industrial Park, Auto Nagar, Vijayawada - 520 007. (A.P.).
Tel.Nos: 0866-2463900 / 924, E-mail : ho@apsfc.com

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