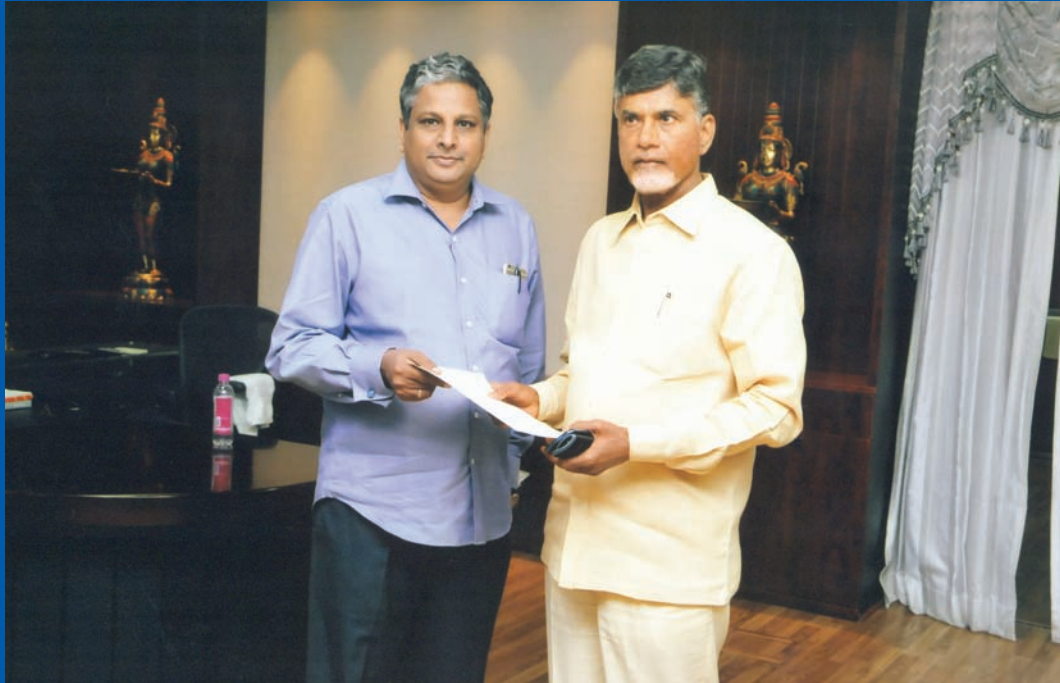


59th Annual Report
2014-2015

Andhra Pradesh State Financial Corporation



PARTNER IN PROGRESS



Employees Donation to CM Relief Fund for Hudhud



Employees Donation to CM Relief Fund

Corporate Governance



T.S. Appa Rao, IAS(Retd.)
Chairman



W.V.R. Murthy, IAS
Managing Director



Sabyasachi Ghosh, IAS
Joint Managing Director



Shamsher Singh Rawat, IAS
Secy. to Govt. & CIP
Industries & Commerce Dept. Govt. Of AP



Kartikeya Misra, IAS
Director of Industries & Sugar
Govt. Of AP



Namgial
CGM, SIDBI, Mumbai



G. Sampath Kumar
GM, SIDBI, Hyderabad



MD Azeezuddin
Sr. Divisional Manager, LIC of India



Koteswara Rao SSR
Chartered Accountant



K. Harish Chandra Prasad
Industrialist



M.B.N. Rao
Former CMD,
Indian Bank & Canara Bank

Executive Director



E. Chengalrayulu

General Managers



K. Rambabu



G. Kishore Babu



N. Prasada Rao

Deputy General Managers



TSN Raja



K S Rao



R. Prabhakar Goud



Ts. Sudhakar

Assistant General Managers



D. Suresam



K. Hari Babu



R. Satrugna Sarma



P.S. Satyanarayana



A. Nagaiah



G. Venkateswara Rao



P. Seshadri Shekhar



V.P. Arun Mohzi



M. Ramalingam



K.M.K. Prasad



Y.N. Rajendra Kumar



I. Ramachandra Rao



Rathod Ramsingh



SSH Subramanyam

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Chairman's Statement



Dear Shareholders,

APSFC's performance during the Financial Year 2014-15 demonstrated its ability to respond to the challenges posed by bifurcation of State into – Telangana & Andhra Pradesh State and its impact on the industry. I am privileged to report yet another satisfactory performance of the corporation inspite of the Administrative uncertainties prevailing after the Re-organisation of the state.

ECONOMY

The Indian Economy in 2014-15 has emerged as one of the largest economies in terms of growth in economy with a promising outlook on the back of controlled inflation, rise in domestic demand, increase in investments,

decline in oil prices and renewed focus on reforms among others.

The Reserve Bank of India (RBI) had tightened the monetary policy last year which helped contain demand pressures, creating buffer against any external shock and keeping volatility in the value of the rupee under check. During the last one year, the rupee remained relatively stable vis-à-vis the currency of peer emerging countries, which too had a sobering influence on inflation.

The government's initial estimates peg the growth in GDP at 7.5% in Fiscal Year 2015. The macroeconomic situation in India has improved significantly during the current year. Also acceleration recorded by service sector and growth of manufacturing sector in the face

of subdued global demand conditions point to strengthening of domestic demand.

The year just concluded, saw the State bifurcated into two. However, investment did not pick up momentum because of the need to formulate policy frame. The performance of banking sector was adversely affected and your Corporation is no exception to it. The re-organization process is continuing during the current financial year also and may have impact on the performance of the Corporation.

In the light of the both state governments commitment to reforms, the outlook for macroeconomic parameters is generally optimistic and a growth of around 8.5% is in the realm of possibility in 2015-16.

Performance

During the Financial Year 2014-15, the Corporation sanctioned ₹694.59 crores and disbursed ₹673.86 crores as against ₹1315.34 crore and ₹882.76 crore respectively during the previous financial year 2013-14. The lower performance is due to uncertainties prevailing in both the states on account of Re-organization and delay in framing of respective industrial policies, and APSFC concentrated on consolidation and was selective in lending projects.

During the Financial Year 2014-15, the Corporation earned an operating profit of

₹80.95 crore against ₹93.58 crore earned in the previous year. The Corporation has earned a net profit of ₹38.53 crore during current year, after making necessary provisions towards provision for NPAs etc..

The Capital Adequacy Ratio (CAR) stood at 15.37%, average cost of borrowings stood at 9.79% as at 31.03.2015. The net NPAs have gone up to ₹155.49 crore as on 31.03.2015 from ₹135.14 crore as on 31.03.2014.

The Corporation has initiated the process of Re-organising the Corporation consequent upon bifurcation of the state. The Corporation already created two divisions viz., Andhra Division and Telangana Division to look after the operational and administrative aspects in the State of Andhra Pradesh and Telangana State respectively. Both the divisions are functioning satisfactorily. The Corporation also tentatively allocated the employees to Andhra and Telangana Divisions based on the nativity of the employees.

Management

The Board of Directors are very knowledgeable and experienced and are capable of laying down clear and effective policy frame work and ensuring its proper implementation. The Executive Team under the stewardship of learned Managing Director has successfully faced the challenging environment in the state.

I take this opportunity to extend my gratitude to my colleagues on the Board for their excellent guidance and look forward for their valuable guidance in the years to come.

Employees

The employees at all levels have chiefly contributed to the Corporation's success story so far. The pedestal on which the Corporation now stands is built with the professional acumen, energy & dedication of the serving and past employees. The vision and inputs of the Executive Team has enormously contributed to tide over the uncertainties in both the states.

Outlook

The Corporation in its endeavour to enhance the business and build good portfolio will focus mainly to identify the changing needs of the customers and strive to fulfil these needs to their utmost satisfaction. The Corporation also continues to identify prospective entrepreneurs and nurture them to make their dreams into reality.

In the backdrop of bifurcation of State into Two States, the ongoing and coming years are expected to open up lot of opportunities for both Telangana and Andhra Pradesh states. The Corporation has strong presence in Telangana State and will continue to retain the same. Both the State Governments have declared their industrial policies, which are

best among the industrial policies in the country. The efforts put in by the State Governments, started yielding results and both the States are attracting good amount of fresh investment into the states. Further, the Government of India has announced 'Make in India' policy which focuses on manufacturing sector.

Acknowledgement

I am grateful for the support of the Government of Andhra Pradesh, Government of Telangana and Small Industries Development Bank of India. I convey my gratitude to the Union Government, Reserve Bank of India and Commercial Banks for their continued support and guidance.

I express my gratitude to the Shareholders of the Corporation for the trust reposed on the Corporation.

I am thankful to our esteemed customers for their continued patronage and support.

I would like to propose a special thanks to the previous Managing Director Sri J.S.V.Prasad, IAS, for his focused efforts for sailing through the uncertain conditions and team of Officers and staff of the Corporation.

T.S. APPA RAO

CHAIRMAN

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From Managing Director's Desk



During the FY 2015 the states could not attract the investments from entrepreneurs, in general and MSME, in particular due to adverse general economic conditions in the country as well as the reorganisation of state in to Andhra Pradesh & Telangana. Despite of this the Corporation recorded a decent performance in key result areas of sanctions, disbursements and recoveries under the prevailing conditions.

The performance during the period under report are as under:

- The Corporation Sanctioned ₹694.59 crore against ₹1315.34 crore in the previous year.

- The disbursements clocked at ₹ 673.86 crore against ₹882.76 crore in the previous year.
- The principal collections stood at ₹ 776.76 crore against the previous year collection of ₹668.14 crore.
- The interest income increased to ₹ 437.26 crore from ₹ 408.30 crore during the previous year. The operating profit stood at ₹ 80.95 crore against ₹ 93.57 crore in the previous year.

The Corporation managed its fund position successfully during the current financial year even though SIDBI reduced its refinance support by limiting the refinance amount to

₹73.89 crore during the FY 2015, being 30% of the refinance amount repaid by the Corporation. In order to meet the gap, the Corporation raised funds from commercial banks to an extent of ₹105.00 crore and the resources were mainly met through internal generation.

The loan portfolio registered de-growth in absolute terms to ₹2759.78 crore as on 31.03.2015 from ₹2926.77 crore as on 31.03.2014. The net NPAs increased to 5.94 % as on 31.03.2015 against 4.83% in the previous year due to increased assets in sub-standard category. Action plan is being drawn to contain NPAs.

The Corporation's net worth improved to ₹474.12 crore as on 31.03.2015 from

₹445.11 crore as on 31.03.2014 registering a growth of 6.52%. The increase in net worth have led to marginal increase in Capital Adequacy Ratio(CAR), the CAR now stands at 15.37% as against requirement of 9.00% CAR.

The Corporation has arrived into the final stage of reorganisation of the corporation into two independent SFC's. All efforts are being made to create independent, viable, vibrant state financial corporations in two states, which will usher a commendable industrial growth in their respective states. I am sure that both the Corporations will achieve new heights in the coming years.

W.V.R. MURTHY

MANAGING DIRECTOR

NOTICE TO SHAREHOLDERS

It is hereby notified that the 59th Annual General Meeting of the Shareholders of ANDHRA PRADESH STATE FINANCIAL CORPORATION will be held at 11.00 a.m., on Thursday the 30th July, 2015, at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad -500 001, Telangana, to transact the following business:

- 1. To receive, consider and adopt the Balance Sheet as at 31st March, 2015 and the Profit and Loss Account for the year ended 31st March, 2015, together with the Report of the Board of Directors and the Report of the Auditors.**
- 2. To declare dividend on equity shares.**
- 3. To Consider the scheme of Re-organization of the Corporation**

For and on behalf of the Board

Sd/-

MANAGING DIRECTOR

Place: Hyderabad

Date: 06.07.2015

N.B.:

1. The Share Transfer Book and Register of members of the Corporation will be closed from 14.07.2015 to 30.07.2015 (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
2. The Board of Directors have recommended a dividend of 2% (₹ 2/- per equity share) on paid up equity share capital for the financial year 2014-15.
3. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the Executive Director, Head Office of the Corporation not less than two clear days before the date fixed for the Meeting.
4. The list of shareholders is available at the Head Office of the Corporation for purchase at ₹ 50/- per copy.

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DIRECTORS' REPORT

Dear Shareholders,

Your Directors have great pleasure in presenting the 59th Annual Report of the Corporation together with the Audited Accounts for the year ended 31st March 2015.

I. ECONOMIC SCENARIO

1. GLOBAL ECONOMY.

In high-income countries, recovery is gaining momentum, as growth in the Euro Area and Japan picks up and the United States continues to expand, despite a weak start to the year. High-income countries are on course to grow by 2.0% this year, 2.4% in 2016 and 2.2% in 2017. The global economy is likely to expand by 2.8% this year, 3.3% in 2016 and 3.2% in 2017.

Developing countries face a series of tough challenges in 2015, including the looming prospect of higher borrowing costs as they adapt to a new era of low prices for oil and other key commodities, resulting in a

fourth consecutive year of disappointing economic growth this year. World Bank in its latest report (June, 2015) projected that developing countries would grow by 4.4% this year, with a likely rise to 5.2% in 2016, and 5.4% in 2017.

Slowly but surely the ground beneath the global economy is shifting. China has avoided the potholes skilfully for now and is easing to a growth rate of 7.1%; Brazil has been less lucky, dipping into negative growth. In India, which is an oil-importer, reforms have buoyed confidence and falling oil prices have reduced



Chowdary Spinners Pvt.Ltd., West Godavari Dist.

vulnerabilities, paving the way for the economy to grow by a robust 7.5% rate in 2015.

2. INDIAN ECONOMY:

The FY 2014-15 has been a fortuitously good one for the Indian economy with a sea change in the macroeconomic parameters and a sustainable turnaround on the cards. At a time when concerns have been raised about global growth prospects, the Indian economy has marched on and has in fact entered a sweet spot. As a start, Gross Domestic Product (GDP) growth, which had plummeted to sub 5% levels in past two fiscal years finally seems to have picked up on the back of a cyclical rebound and some genuine improvement. Growth in the current year, while not spectacular, has moved up firmly into the 5% + handle.

This improvement has come on the back of improved performance in the industrial sector, stable growth in the services sector and a surprisingly resilient agriculture sector. Further, policy action on the environmental clearances and mining licenses has helped prop up sentiment while a push to some stuck projects have aided growth prospects.

Inflation levels have continued to surprise on the downside and have printed comfortably under the Central Bank's comfort zone. Price levels have seen an across the board moderation as food, fuel and service price inflation has come down. This clearly shows that there is still some slack in the economy as it grows below its potential rate of growth.



Shelton Hotel, Rajahmundry, East Godavari Dist.

This moderation in inflation has also had an impact on interest rates as the Reserve Bank of India (RBI) has finally started its rate cutting cycle with its first rate cut in January earlier this year. The RBI had established targets for inflation under its new policy regime and as such those targets have been met comfortably and set the stage for a further easing



Hitech Industries, Rangareddy Dist.

of policy in the coming months. RBI continues to remain vigilant on the external front and the possible threat of capital outflows in response to the normalization of monetary policy in the US.

The capital markets have continued to scale record levels as euphoria has built up on the possible trajectory of the Indian economy. The markets seem to have priced in a favourable policy environment and a consequent increase in corporate performance in the coming years.

Overall there is a real sense that a new set of reforms and the enthusiasm in the markets can lead India towards another prosperous era of high growth. Given the high expectations of success it has now become imperative for the

government to deliver in order for the growth momentum to be sustained.

3. STATE ECONOMY:

New era started with the formation of Telangana State from 2nd June 2014, posing new challenges for the new Governments. With high aspirations of people both the Governments initiated several policy measures. Industrialization is the key strategy followed for economic growth and development for both states, Telangana and Andhra Pradesh. People of the new States have very high expectations from the State Governments for development of backward areas, maximize growth opportunities by optimum utilization of the available resources, harness the talents and



Padmaja Poly Packs, Rangareddy Dist.

skills of the people, and usher prosperity. Industrialization holds the potential for fulfilling the dreams and aspirations of the people.

During the FY 2015 the investments in the MSME sector almost dried up due to delay in announcing the Industrial policy by both the states. The entrepreneurs were watching the developments in both the states and keep waiting for the policies.

Both the State Governments have unveiled their new Industrial Policies during First Quarter of FY 2016 with a vision for industrialisation christened as Research to Innovation; Innovation to Industry; Industry to Prosperity. The policy framework intends to provide a business regulatory environment where doing business would be easy. Innovation and technology will

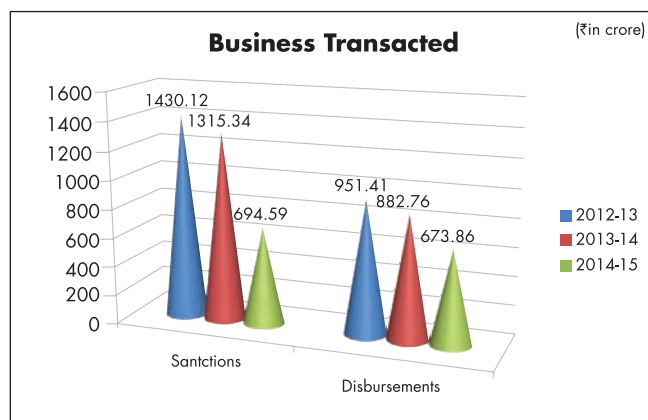
drive the industries of both the States. The Governments are planning to revise the business rules and procedures to make administration efficient and business friendly.

The focus will be on core manufacturing sectors, with the creation of employment for urban and rural youth and adding value to existing skills emphasised at

all stages. It is expected that the most significant outcome of this approach will be the production of high quality goods at the most competitive price, which establishes "Make in India" as a brand with high global recognition.

II. REVIEW OF OPERATIONS

1. Sanctions and Disbursements



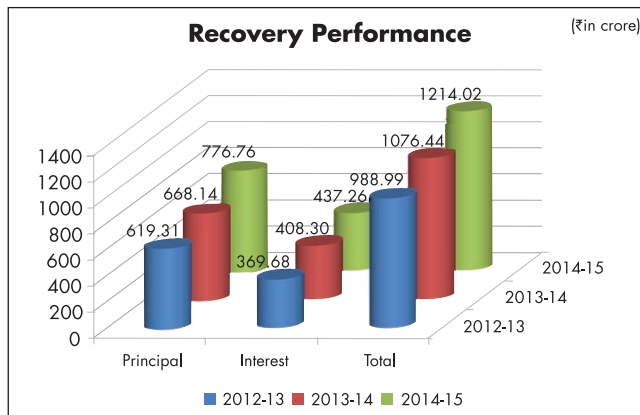
During the Current Financial Year, the Corporation sanctioned ₹ 694.59 crore against ₹1315.34 crore in the previous year. Disbursements clocked at ₹673.86 crore in the current financial year as against ₹882.76 crore during previous year.



Sri Geetha INN, Karimnagar Dist.

2. Recovery Performance

During 2014-15, the Corporation continued its efforts in the recovery front. The total recoveries grew to ₹ 1214.02 crore from ₹ 1076.44 crore.



The principal collections during the year stood at ₹ 776.76 crore as against ₹ 668.14 crore in the previous year and interest income rose to ₹ 437.26 core during the current financial

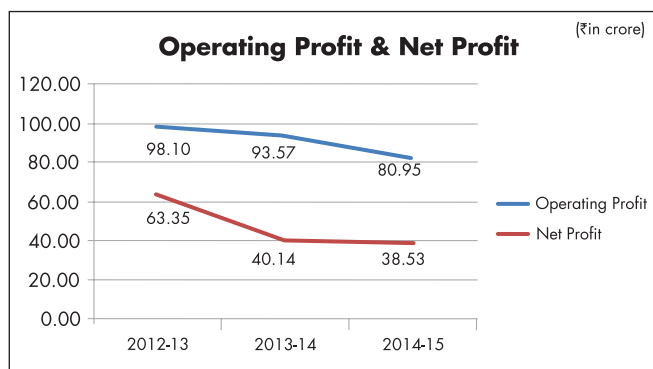
year from ₹ 408.30 crore during the previous year.

Though the Corporation's performance is affected in the key operational areas of sanctions and disbursements during the FY2014-15, considering the adverse conditions prevailing in the economy, the results achieved by the Corporation are satisfactory.

II. FINANCIAL PERFORMANCE

1. Profitability:

The Corporation has earned a net profit of ₹38.53 crore during current year, after making necessary provisions towards taxation, NPAs etc. The net profit has come down due to increased prudential write off of bad debts.



of low cost borrowings and increased cost of borrowings on Term Loans from banks. The borrowing cost increased from ₹ 235.59 crore in 2013-14 to ₹ 246.58 crore in 2014-15. The operating expenses were slightly increased to ₹60.34 crore in the year 2014-15 from ₹ 59.61 crore during the year 2013-14.

2. Income & Expenditure:

The total income of the Corporation during 2014-15 grew by 5.36% to ₹ 477.71 crore from ₹453.40 crore in 2013-14, while interest income stood at ₹ 437.26 crore as against ₹408.30 crore in 2013-14 recording a growth of 7.09%, other income was ₹ 40.45 crore during 2013-14 as against ₹45.10 crore during the previous year. The growth in interest income was mainly due to increased loan portfolio in the previous year. During 2014-15, the total expenditure increased to ₹ 396.76 crore from ₹ 359.82 crore in the previous year. The increase in the total expenditure was on account of increased write off of bad debts and interest payment. The interest expenses grew by 4.67% due to repayment

3. Net worth:

The net worth of the Corporation improved to ₹474.12 crore as on 31.03.2015 from ₹445.11 crore as on 31.03.2014, registering a growth of 6.52%.

4. Capital Adequacy Ratio (CAR):

The Core Capital Adequacy Ratio at the end of FY 2014-15 stood at 15.37% as against



Amrutha Heart Hospital, Ongole, Prakasam Dist.



SG Exports, Karimnagar Dist.

13.26% as on 31.03.2014 against 9% CAR stipulated by RBI for commercial banks. The supplementary Capital Adequacy Ratio stood at 20.03% as on 31.03.2015 as against 17.43% as on 31.03.2014. The increase in Capital Adequacy Ratio is due to increased net worth, which moved up by 6.52% to ₹474.12 crore as on 31.03.2015 from ₹445.11 crore as on 31.03.2014. The Reserves & surpluses rose from ₹508.70 crore to ₹537.05 crore in the current financial year with retained earnings.

5. Loan Portfolio:

The total loan portfolio has contracted to ₹2759.78 crore as on 31.03.2015 from ₹2926.77 crore as on 31.03.2014, reflecting

a negative growth of 5.71%. The total loans and advances, net of NPA provision, reduced by 6.32% to ₹ 2639.78 crore in the year 2014-15 as against ₹2817.88 crore in the year 2013-14.

6. The per employee business performance in the key parameters in 2014-15 vis-à-vis 2013-14 is as under:

(₹ Lakhs)

Performance Indicator	2014-15	2013-14
Per employee sanctions	191.34	326.39
Per employee Disbursements	185.63	219.05
Per employee Recovery	334.44	267.11
Per employee net profit	10.62	9.96
Per employee operating profit	22.30	23.22



Kaympee Foods, Rangareddy Dist.

7. Treasury Investments:

During 2014-15, the Corporation continued to invest short term surplus funds in Fixed Deposits with various Banks and mutual funds approved by the Board, duly balancing the liquidity position. During 2014-15, the income from Treasury operations was ₹ 926.53 lakh as against ₹969.41 lakh in 2013-14.

8. Non-Fund Based Activities:

The Corporation continued to market insurance products of LIC of India and United India Insurance Company Ltd., during the year. During 2014-15 the Corporation earned commission from distribution of insurance products at ₹33.35 lakh against ₹ 40.68 lakhs in the previous year.

IV. RESOURCE MANAGEMENT

1. Resource Mobilization:

The aggregate resources raised by the Corporation during the year stood at ₹178.89 crore. The Corporation availed term loans from Commercial Banks aggregating to ₹ 105.00 crore. The Corporation availed ₹ 73.89 crore by way of Refinance from SIDBI.

SIDBI with a view to limit its exposure to SFCs, has been substantially reducing the Refinance assistance to the Corporation from 2012 onwards. In order to meet the gap, the Corporation availed term loans from Commercial Banks. The term loans availed are ₹ 20.00 crore from Bank of Maharashtra,

₹ 10.00 crore from Bank of India, ₹ 15.00 crore from South Indian Bank, ₹10.00 crore from Tamil Nadu Mercantile Bank and ₹ 50.00 crore from Andhra Bank.

2. Resource Deployment:

During the year, the Corporation has maintained its 'on dot repayment' track record by meeting all the principal and interest commitments to all its lenders. The Corporation has repaid ₹45.80 crore of Non SLR Bonds, ₹246.30 crore to SIDBI towards LOC/Refinance installments and ₹326.51 crore was repaid towards Term Loans of Commercial Banks.

3. Increase in Borrowing Costs:

During 2014-15, the Corporation has repaid borrowings of ₹164.26 crores carrying lower interest rates ranging between 7.50% and 9.00% to SIDBI. Further the fresh borrowings from SIDBI & Commercial Banks were raised at higher rate which led to marginal increase the weighted average cost of borrowings to 9.79% in 2014-15 from 9.77% in the previous year.

V. QUALITY INITIATIVES

1. Asset Quality:

Standard assets stood at ₹2443.81 crore in 2014-15 against ₹2644.88 crore as on 31.03.2014, which worked out to 90.02% of the gross loans and advances. The Sub-Standard assets and assets in Doubtful category-1 have gone up to ₹ 228.67 crore from ₹198.73 crore and ₹ 46.83 crore from ₹ 45.30 crore respectively. The gross NPAs have gone up to ₹ 275.49 crore as on 31.03.2015 from ₹ 244.03 crore as on 31.03.2014. The increase in NPAs is mainly on account of adverse market conditions prevailing in both the states. The Corporation has made



Multipoly Films, Rangareddy Dist.



Hotel Murali Fortune, Vijayawada, Krishna Dist.

additional provisions of ₹ 1.14 crore towards 100% of the net outstanding of the Doubtful-I assets. Additional provision of ₹ 5.09 crore was also made towards 20% of the net outstanding in Sub-standard asset.

3. NPA Management:

The Corporation has conducted NPA Review meetings at periodical intervals during 2014-15 under the Chairmanship of the Managing Director besides recovery reviews at Weekly Departmental Review meetings. The Corporation also conducted Special OTS Campaigns for settlement of NPA accounts. During the year, the Corporation has restructured 60 deserving loan accounts involving an outstanding amount of ₹ 167.54 crore.

4. Asset Liability Management:

The Asset Liability Management Committee (ALCO) chaired by the Managing Director met during the year and reviewed structural liquidity, interest rate sensitivity analysis, monthly cash budgets, funding options, tax implications etc. during the year. The cash flows were managed satisfactorily.

5. Human Resources – Initiatives:

As on 31.03.2015, the Corporation had staff strength of 363. The Officers are from various disciplines such as management, engineering, chartered accountancy, cost accountancy, company secretary, legal etc.

The Corporation has conducted one in-house training programmes for newly appointed

branch managers at Head Office. The Corporation has also sponsored 57 Officers for 14 external training programmes conducted by reputed institutes like ICAI, Institute of Cost & Management Accounts of India, RBI college of Agriculture Banking, IDRB, Dr. MCR HRD Institute etc., covering topics like Cost & Risk Management, Accounting Standards, Service Tax, etc. The Corporation continued to extend counseling services to the students of Professional colleges and 29 students were benefited during 2014-15.

VI. BUSINESS INITIATIVES:

Business Development Campaigns:

During 2014-15, the Corporation with a view to provide faster services, build relationship and encourage new entrepreneurs in the very beginning of the financial year conducted Development Campaigns at Hyderabad, Vijayawada, Visakhapatnam and Tirupati. The campaigns drew good response from the existing as well as new entrepreneurs.

VII. DIVIDEND

The Board of the Directors of the Corporation recommended a dividend of 2% on paid up equity

share capital (PY 2%) to the shareholders for the FY 2014 - 15.

The outgo on account of dividend including dividend Distribution Tax works out to ₹ 3.95 crores (PY ₹ 3.85 crores).

VIII. OUTLOOK

The Corporation continued its overall performance during 2014-15 despite the adverse market conditions and disturbance in the State prevailed during the most part of the year under review.

The Corporation will focus on enhancing the business substantially in the current year. In this direction, the Corporation has set a business target of ₹ 1400.00 crore for the financial year 2015-16. The business strategy



SSV Spinners, Mahabubnagar Dist.

will be on identifying niche areas of business, enhance client base with accretion of new customers by encouraging entrepreneurship, and reach the existing customers through business development campaigns.

IX. STATUTORY AND AG'S AUDIT

The AG's audit team completed the audit of Annual Accounts of the Corporation for the year 2013-14. The Corporation appointed M/s. Anjaneyulu & Co., Hyderabad, as Statutory Auditors, to conduct the audit of the books of account of the Corporation for the F.Y. 2014-15.

X CORPORATE GOVERNANCE PRACTICE.

The Corporation has put in good Corporate Governance Practices in place. The Corporation has adopted cardinal principles such as credibility, accountability, transparency and independency in decision making.

The Board of the Corporation meets regularly and monitors the performance, issues guidelines and reviews various aspects such

as loan policy, recovery policy, exposure limits, business plans, performance in key result areas of operations, overall assessment of financial position actuals vis-à-vis approved budgets, and other policy matters besides according loan sanctions beyond delegated powers of Executive Committee.

Audit Committee:

The Corporation, in order to ensure good corporate governance practices in its functioning, has put in place an Audit Committee. The members of the Committee are experienced professionals in the fields of finance and industry. Sri K.Narsimha Murthy, Director of the Corporation was the Chairman,



Vinis Industries, Visakhapatnam Dist.



Sridhar Engineering and Rubber Products Pvt Ltd., Vijayawada.

Sri. K.Harishchandra Prasad and Sri Koteswara Rao SSR were members of the Audit Committee. The Committee, which met four times during the year 2014-15, reviewed various aspects of internal and external audit reports, performance of branches, accounting policies, annual financial statements including profit & loss account and balance sheet etc.

XI. BOARD OF DIRECTORS

1. Chairman:

Sri T. S. Appa Rao, IAS (Retd.), was re-nominated as a Director and non-executive Chairman of the Corporation by Small Industries Development Bank of India (SIDBI) for a further period of 2 years i.e. till 18.04.2016.

2. Managing Director:

Sri J.S.V. Prasad, IAS, was appointed as Managing Director (F.A.C) of the Corporation by the Government of Andhra Pradesh with effect from 01.04.2014. Sri W.V.R. Murthy was appointed by Government of Andhra Pradesh as Managing Director in place of Sri J.S.V. Prasad, IAS, w.e.f. 09.02.2015.

The Board places on record its appreciation for the services rendered by Sri J.S.V. Prasad, IAS.

3. Changes in the constitution of the Board:

Sri.Namgial, Chief General Manager, SIDBI, Mumbai, was nominated by Small Industries

Development Bank of India [SIDBI], in place of Sri V. Sridhar, General Manager, SIDBI, Mumbai, with effect from 13.08.2014.

The Board places on record its appreciation for the services rendered by Sri V.Sridhar as Director.

XII. ACKNOWLEDGEMENTS

The Board is grateful to the Government of Andhra Pradesh and to the Government of Telangana for the support and excellent guidance extended at the need of the hour. The Board is also grateful to the SIDBI for the continuous support and guidance extended.

The Board expresses its gratitude to Government of India and the Reserve Bank of

India for their valuable support and guidance. The Board expresses thanks for APIIC Ltd., APCOB, Andhra Bank, Bank of India, Bank of Maharashtra, Canara Bank, Corporation Bank, State Bank of Hyderabad, Syndicate Bank, IngVysya Bank Ltd., IDBI Bank Ltd., South India Bank, Union Bank of India, LIC of India and United India Insurance Company Ltd. for their continued cooperation and support.

The Board places on record the valuable support and guidance, received from the Industries & Commerce Department, the Public Enterprises Department, Commissionerate of Industries and other Development Corporations/ Organisations of Andhra Pradesh Government and Telangana Government.



Kollipara Subba Rao Cotton Industries, Guntur Dist.

The Board expresses its profuse gratitude to the shareholders of the Corporation for their confirmed trust and unflinching support all the times.

The Board expresses its sincere thanks to the valued customers, for their continued patronage and support.

The Board acknowledges the high level commitment and dedication of the Managing Director, Officers and Staff of the Corporation.

For and on behalf of the Board

W.V.R MURTHY

MANAGING DIRECTOR

Place : Hyderabad

Date : 06.07.2015

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59th Annual Report 2014 - 15

Annual Accounts and Financial Statements



AUDITORS' REPORT

To
The Members of
Andhra Pradesh State Financial Corporation
Report on the Financial Statements

We have audited the accompanied financial statements of Andhra Pradesh State Financial Corporation ("the Corporation"), which comprise the Balance Sheet as at 31st March 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Corporation in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Corporation as at 31st March, 2015;
- (b) in the case of the Profit and Loss Account, of the profit of the Corporation for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Corporation for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Section 37 of the Act, 1951, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of accounts as required by the Act have been kept by the Corporation so far as appears from our examination of those books
 - (c) The Balance Sheet, Profit and Loss account dealt with by this report are in agreement with the books of accounts
 - (d) In our opinion, the Balance Sheet, Profit and Loss account comply with the form of Annexure C and D of the Regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations, 2004 framed as per Section 48 of the Act;
 - (e) In our opinion Corporation has complied with provisions of Section 7 and 8 of the State Financial Corporations Act, 1951 as amended by SFC (Amendment) Act, 2000, regarding borrowings and deposits.

For **ANJANEYULU & CO.,**

Chartered Accountants

FRN: 000180S

Place: Hyderabad

Date: 06-07-2015

D V Anjaneyulu

Partner

M.No: 021036

Balance Sheet as at 31st March, 2015

(₹ in lakhs)
2014

	Schedule	2015	
Capital and Liabilities			
Share Capital	A	20600.99	20600.99
Loans Pending Conversion to Share Capital	B	1334.00	1334.00
Reserve Fund and Other Reserves	C	53705.46	50870.81
Borrowings	D	231521.22	275432.61
Current Liabilities & Provisions	E	20556.03	19404.48
TOTAL:		327717.70	367642.89
Property and Assets :			
Cash & Bank Balances	F	11170.79	27623.75
Investments	G	40.55	4705.69
Loans & Advances (Net of NPAs provision)	H	263978.10	281788.09
Fixed Assets	I	40665.18	40935.81
Other Assets	J	11863.08	12589.55
TOTAL:		327717.70	367642.89
Accounting Policies	O		
Notes on Accounts	P		

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

T.S. Appa Rao
Chairman

W V R Murthy
Managing Director

D V Anjaneyulu
M.No.021036
Partner

K. Narasimha Murthy
Director

Place : Hyderabad
Date : 6th July, 2015

Profit and Loss Account for the year ended 31st March, 2015

	Schedule	Current Year	(₹ in lakhs) Previous Year
Income			
Interest on Loans & Advances		43726.12	40829.86
Other Income	K	4044.83	4509.73
TOTAL:		47770.95	45339.59
Expenditure :			
Interest and other Financial Expenses	L	24658.21	23558.89
Personnel Expenses	M	5373.37	5239.81
Administrative Expenses	N	660.55	721.35
Depreciation	I	353.65	361.45
Bad Debts written off		8629.95	6100.27
TOTAL:		39675.73	35981.77
Operating Profit c/f		8095.22	9357.82

Contd. in next page

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

T.S. Appa Rao
Chairman

W V R Murthy
Managing Director

D V Anjaneyulu
M.No.021036
Partner

K. Narasimha Murthy
Director

Place : Hyderabad
Date : 6th July, 2015

Contd. from previous page :

		(₹ in lakhs)
	Current Year	Previous Year
Operating Profit b/f	8095.22	9357.82
Add :		
Income tax provision for earlier years written back	0.00	22.88
Deferred Tax Asset (DTA)	62.93	(198.59)
Excess Provisio on Standard Assets Written back	0.00	0.00
Profit before provisions	8158.15	9182.11
Less :		
Provision for Non-Performing Assets	487.20	1385.80
Provision for erosion in the value of investments	0.91	44.66
Provision for Income tax	1985.39	1987.78
Provision for incentive to employees	132.94	176.33
Provision for retirement benefits of employees	1134.19	1184.97
Provision against Standard Assets	564.24	388.46
	4304.87	5168.00
Net Profit carried to P&L appropriation a/c	C1 3853.28	4014.11

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

T.S. Appa Rao
Chairman

W V R Murthy
Managing Director

D V Anjaneyulu
M.No.021036
Partner

K. Narasimha Murthy
Director

Place : Hyderabad
Date : 6th July, 2015

Schedule A

(₹ in lakhs)

		31.03.2015	31.03.2014
Share Capital :			
Authorised :			
50000000 Ordinary Shares of ₹100/- each		50000.00	<u>50000.00</u>
Issued, subscribed and Paid up:			
a. 16505074 Ordinary Shares (Previous year 16505074 shares) of ₹.100/- each fully paid	16505.07		16505.07
Less: Surrendered Share Capital pending re-issue	<u>32.83</u>		<u>32.83</u>
		16472.24	16472.24
b. 30,16,000 Ordinary Shares (Previous year 3016000) of ₹ 100/- each fully paid up - Pending allotment		3016.00	3016.00
		19488.24	19488.24
c. 1112750 Shares of ₹ 100/- each fully paid (issued under Sec.4A(1) of the SFCs Act as Special Class of Shares)		1112.75	1112.75
TOTAL:		20600.99	20600.99

Schedule B

(₹ in lakhs)

Loans Pending conversion to Share Capital :

		31.03.2015	31.03.2014
Loan Pending Conversion to Share Capital		946.00	946.00
Loan Pending Conversion to Special Share Capital		388.00	388.00
TOTAL		1334.00	1334.00

Schedule C

(₹ in lakhs)

Reserve Fund & other Reserves :

	31.03.2015	31.03.2014
a. Reserve Fund (under Sec.35 of SFCs Act,1951)	53.40	53.40
b. Special Reserve Fund (u/s.35A of SFCs Act,1951)	250.00	250.00
c. Reserve (U/s.36(1)(viii) of I.T.Act,1961)	9202.00	7900.41
d. Revaluation Reserve (on Land & Buildings)	27643.31	27643.31
e. Profit and Loss Account balance	16556.75	15023.69
TOTAL :	53705.46	50870.81

Schedule C1

(₹ in lakhs)
Previous
Year

Profit and Loss Appropriation Account :

	Current Year	Previous Year
Net Profit carried from Profit & Loss Account	3853.28	4014.11
Less: Transfer to Reserve U/s.36(1)(viii) of I.T.Act,1961	1301.59	1303.20
Balance	2551.69	2710.91
Less:		
Proposed Dividend and dividend tax	395.31	385.43
Minimum guaranteed dividend to SIDBI and other shareholders	0.00	0.00
Add: Profit brought forward from Previous Balance Sheet	15023.69	14955.66
	17180.07	17281.14
Less:		
Additional Provision on Sub-std and Doubtful-1 assets	623.32	2257.45
Balance carried to Schedule 'C'	16556.75	15023.69

Schedule D

(₹ in lakhs)

	31.03.2015	31.03.2014
Borrowings :		
1. Non-SLR Bonds (Guaranteed by Government of A.P.)		
8.70% Series - II 2008	7740.00	10320.00
9.20% Series - III 2008	8000.00	10000.00
8.35% Series - IV 2010	12100.00	12100.00
9.48% Series - V 2012	20000.00	20000.00
9.15% Series -VI 2013	32000.00	32000.00
9.75% Series -VII 2014	5800.00	5800.00
9.85% Series -VIII 2014	15000.00	15000.00
Sub-total	100640.00	105220.00
2. Small Industries Development Bank of India (SIDBI)		
a) Refinance U/s 7(5) of the SFCs Act,1951	76790.71	94031.59
Sub-total	76790.71	94031.59
3. Term Loans from Banks	52404.31	74554.89
4. Fixed Deposits	1686.20	1626.13
TOTAL:	231521.22	275432.61

Schedule E

(₹ in lakhs)

	31.03.2015	31.03.2014
Current Liabilities & Provisions :		
a. Current Liabilities :		
1. Earnest Money Deposit (Sec.29)	92.30	67.77
2. Down payment (Inter-se Transfer/Sec.29)	385.19	370.00
3. Party's share of initial investment	3.42	40.00
4. Borrowings from bank (SOD)	1124.59	5.41
5. Seed capital assistance	51.85	53.61
6. Sundry Deposits	1637.44	1684.37
7. Dividend Subvention Fund	114.09	114.09
8. Deposit for service charges	182.67	206.30
9. Accrued interest on Borrowings	1623.84	1663.40
10. Outstanding expenses	229.73	226.98
11. Proposed dividend	329.44	329.44
12. Other Liabilities	4394.98	3983.28
	10169.54	8744.65
B. Provisions :		
1. Provision for Income-tax	6356.46	7379.18
2. Contingent Provision against Standard Assets	2055.24	1491.00
3. Provision for retirement benefits of employees	1799.79	1589.65
4. Provision for incentive to employees	175.00	200.00
	10386.49	10659.83
TOTAL:	20556.03	19404.48

Schedule F

	31.03.2015	(₹ in lakhs) 31.03.2014
Cash and Bank Balances :		
a. Cash and Cheques on hand	2944.29	4400.81
b. Balances with Banks :		
i) Reserve Bank of India	1.19	1.19
ii) SBI & Other Scheduled Banks	8880.32	5548.30
iii) Short Term Deposits with Banks	200.00	20873.61
	12025.80	30823.91
Less : Book overdraft	855.01	3200.16
TOTAL :	11170.79	27623.75

Schedule G

	31.03.2015	(₹ in lakhs) 31.03.2014
Investments :		
Investments held for Maturity :		
i) Shares acquired pursuant to underwriting agreements under sec.25(1)(c) of the SFCs Act, 1951		
a. Non-redeemable Preference Shares fully paid	2.25	2.25
b. Equity Shares fully paid	13.37	13.37
ii) Other equity shares fully paid	81.55	81.55
iii) Investment of Special Share Capital under Sec.4A(1) of the SFCs Act, 1951 in Redeemable Preference Shares fully paidup.	4.53	4.53
Treasury Investments :		
Short term Investments in liquid Funds	0.00	4664.23
	101.70	4765.93
Less :		
Provision for diminution in value of shares	61.15	60.24
TOTAL :	40.55	4705.69

Schedule H

Loans and Advances :

(₹ in lakhs)

Classification of Loans and Advances on purpose-wise basis :

	31.03.2015	31.03.2014
a. General Loans	164592.09	173496.87
b. Transport Loans	107.82	479.90
c. Loans under Good Entrepreneurs Scheme	19729.07	21313.38
d. Working Capital Term Loans	62348.90	65736.39
e. Loans under Marketing Assistance Scheme	25049.40	27761.01
	271827.28	288787.55
Add i) Interest Accrued on Standard Assets	4047.64	3785.98
ii) Other Expenses - Loanee Accounts	103.05	103.92
	275977.97	292677.45
Less: Provision against Non Performing Assets	11999.87	10889.36
TOTAL:	263978.10	281788.09

Schedule I

Fixed Assets :

(₹ in lakhs)

Sl. Particulars No.	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	As at 31.03.2014	Additions	Deductions/ adjustments	As at 31.03.2015	Up to 31.03.2014	Up to 31.03.2015	As at 31.03.2015
1 Land - Freehold	9793.12		0.00	0.00			9793.12
2 Land For Development:							
Freehold	4840.00	0.12	0.00	0.00			4840.12
Lease hold	22560.00	0.87	0.00	0.00			22560.87
3 Buildings	3700.54	41.86	0.00	0.00	924.68	1206.45	2535.95
4 Lifts	27.08		0.00	0.00	15.55	17.28	9.80
5 Computer Equipment	1118.51	9.00	0.00	0.00	1048.64	1094.65	32.86
6 Motor Vehicles	82.42	23.60	13.56	0.00	33.25	31.90	60.56
7 Furniture & Fixtures, Electrical installations and Office Equipment.	420.59	11.18	1.25	0.00	310.74	325.03	105.49
TOTAL	42542.26	86.63	14.81	0.00	2332.86	2675.31	39938.77
Buildings under construction	726.41	0.00	0.00	0.00			726.41
TOTAL	43268.67	86.63	14.81	0.00	2332.86	2675.31	40665.18
Previous year figures	17071.21	1252.14	986.64	0.00	1984.28	2332.86	40935.81

Notes to the schedule

- 1) Gross Block of Buildings as on 31.03.2015 includes an amount of ₹ 30.25 lakhs (Original cost - ₹ 19.83 lakhs) on leasehold land.
- 2) Land & Buildings were revalued during 2002-03 at ₹ 1978.45 lakhs based on valuation certificates of registered valuers resulting in an increase of ₹ 1711.35 lakhs in the Gross Block of Fixed Assets and the same is transferred to revaluation reserve during that year. Land and Buildings are revalued again during 2013-14 based on the valuation certificates of registered Valuers and additional revaluation reserve is created to the extent of ₹ 25931.96 lacs and depreciation is charged on the revalued amounts.
- 3) Depreciation on Buildings was charged on revalued amounts, due to which an additional depreciation debited to Profit and Loss Account of ₹ 124.00 lakhs for the year (PY ₹ 137.77 lakhs)
- 4) Cost of Land for development includes ₹ 0.99 lakhs (P.Y. ₹ 5.93 lakhs) of land development expenditure incurred during the year.

Schedule J

Other Assets :

	31.03.2015	(₹ in lakhs) 31.03.2014
Loans & Advances to Staff	843.82	953.33
Accrued interest	437.91	588.12
Other receivables	94.43	70.29
Deferred Tax Asset	671.23	608.30
Stock of Stationery	6.63	9.19
Disbursements under self employment		
scheme receivable from Government	21.36	21.36
Margin Money to SC/ST reimbursable from Govt of A.P	76.46	87.76
Deferred Guarantee Commission	854.40	979.20
Income tax and Advance tax	8280.21	8764.37
Deposits	57.78	57.47
Other Current Assets	518.85	450.16
TOTAL :	11863.08	12589.55

Schedule K

Other Income :

		(₹ in lakhs)
Bad Debts written-off recovered/written back	1753.67	1835.75
Service charges	377.86	625.81
Upfront Fee/ Commitment Charges	234.82	327.18
Sale of Application Forms	4.68	5.95
Dividend on Shares	2.43	2.43
Dividend on investments in liquid funds	203.23	317.33
Interest on Bank Deposits	723.30	652.08
Interest on Staff advances	85.12	188.77
Prior Period Interest on Staff Advances	(70.99)	0.00
Premium on pre-mature closure of Accounts	338.50	181.42
Profit on sale of investments	0.80	9.25
Profit on sale of assets	2.41	3.71
Commission on Insurance	33.35	40.68
Rent received & Other income	355.65	319.37
TOTAL :	4044.83	4509.73

Schedule L**Interest and other Financial Expenses :**

	2014-15	(₹ in lakhs) 2013-14
Interest on Borrowings from SIDBI	7926.37	8856.19
Interest on Non-SLR Bonds	9661.19	7886.98
Interest on borrowings from Banks & others	6584.51	6028.57
Interest on Loan Pending Conversion to Share Capital	70.95	70.95
Interest on Fixed Deposits	142.76	177.47
Service charges to SIDBI on Seed Capital	0.34	1.08
Brokerage on Fixed Deposits	0.00	0.08
Guarantee Commission to Govt. of A.P.	124.80	124.80
Service tax paid	81.46	9.16
Other financial / Service charges	65.83	403.61
TOTAL:	24658.21	23558.89

Schedule M**Personnel Expenses :****Head of Account**

	2014-15	(₹ in lakhs) 2013-14
Salaries and Allowances :		
a. Managing Director	2.51	20.58
b. Others	4777.93	4618.14
Medical Expenses :		
a. Managing Director	0.18	0.28
b. Others	98.39	89.23
Contribution to Provident Fund	366.94	357.75
Contribution to Leave Encashment -MD	0.75	4.86
Contribution to pension -MD	0.00	7.23
Gratuity (including contribution to Group Gratuity Scheme)	30.45	34.12
Leave Travel Concession	31.73	26.94
Staff Training Expenses	4.09	7.45
Staff Welfare Expenses	60.40	73.23
TOTAL:	5373.37	5239.81

Schedule N

Administrative Expenses :

(₹ in lakhs)

Head of Accounts

Travelling Expenses :

- i) Managing Director
- ii) Directors
- iii) Others

Sitting Fees to Directors

Rent, Taxes & Insurance

Postage, Telegrams & Telephones

Motor Car Expenses

Printing & Stationery

Publicity & Advertisement

Books, Periodicals & Newspapers

Repairs & Maintenance of office equipment & assets

Office Maintenance Expenses

Building Maintenance Expenses

Bank Charges & Commission

Remuneration to Auditors :

- i) Audit fees
- ii) Tax Audit Fee
- iii) Expenses

Legal Charges

Professional & Consultancy charges

Power charges

Board Meetings/AGM Expenses

Membership fees/Subscriptions to institutions

Loss on sale of assets

Other Expenses

TOTAL:

2014-15

2013-14

5.28

1.37

2.35

2.60

65.89

79.98

1.47

2.33

67.48

68.12

56.71

54.03

113.03

115.82

35.91

37.84

5.46

1.32

2.49

2.13

16.87

67.91

171.07

161.32

6.56

7.67

6.01

6.41

3.07

2.76

0.59

0.59

3.28

1.56

1.80

1.18

5.09

4.84

59.96

61.75

3.00

2.91

0.98

1.02

0.46

0.18

25.74

35.71

660.55

721.35

Schedule - O

Significant Accounting Policies

General

1. **The Financial Statements** have been prepared under the historical cost convention, (other than revalued land & buildings), by following the going concern concept. These Financial Statements are in accordance with the accounting principles Generally Accepted in India and conform to the prevailing statutory provisions of the State Financial Corporations Act, 1951, and other provisions, unless otherwise stated.
2. **Method of Accounting**
The financial statements are prepared on Accrual basis.
3. **Revenue Recognition**
Income and expenditure are accounted on accrual basis. In the case of Non-Performing Assets and investments, the income is recognized to the extent of realization in accordance with norms prescribed by SIDBI.
4. **Fixed assets**, except land and buildings which are revalued, are stated at their original cost, less depreciation, comprising of the purchase price and attributable cost of bringing the asset to working condition for its intended use.
5. **Depreciation** is provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962.
6. **Investments** are stated at Purchase Price less provision, for erosion in the value of investment made, in accordance with the guidelines prescribed by SIDBI.
7. **Loans & Advances - Provision / Write off**
 - (i) Provision against loans classified as Standard Assets and Non-Performing Assets, is made in accordance with the guidelines on asset classification and provisioning prescribed for State Financial Corporations by SIDBI.
 - (ii) Assets classified as Loss, Doubtful-3 and Doubtful-2 are fully written off.
 - (iii) 50% of Assets in Doubtful-1 category are written off, unit-wise/ age-wise which remained in Doubtful-1 Category for longer period.

8. Provision for Income Tax

Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961 applicable for the year.

9. Appropriation of recoveries

Amounts received from borrowers is first appropriated to recover Other Expenses incurred on their behalf, thereafter to Interest and lastly to Principal, except in regard to units sold U/s.29 of the SFCs Act, 1951, where, sale proceeds received are first appropriated to Other Expenses, thereafter to Principal and lastly to Interest.

Receipts under One Time Settlement Scheme (OTS) are appropriated against the crystallized liability as per the OTS approval, in the order of, Other Expenses, Interest and Principal.

10. Retirement Benefits

Liability for gratuity and leave encashment (defined benefits) is determined and provided for on the basis of actuarial valuations at the year end.

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

T.S. Appa Rao
Chairman

W V R Murthy
Managing Director

D V Anjaneyulu
M.No.021036
Partner

K. Narasimha Murthy
Director

Place : Hyderabad
Date : 6th July, 2015

Schedule - P

Notes on Accounts

1. Share Capital

The Corporation has received an Equity Contribution of ₹10879.00 lakhs from Government of Andhra Pradesh by way of land of Ac 271-39 guntas at Gajularamaram, Qutubullapur Mandal, Rangareddy district. (Ac.33-11 guntas of land by way of alienation and Ac.238-28 guntas of land by way of 99 years lease, both at ₹40.00 lakhs per acre during the year 2007-08). Out of the total Equity Contribution of ₹10879.00 lakhs, the Corporation has allotted and issued Shares to the extent of ₹ 7863.00 lakhs in respect of Ac.196-23 guntas of land demarcated and the balance amount of ₹ 3016.00 lakhs was kept as Share Capital Pending Allotment for want of completion of demarcation of balance of the land.

2. Asset Classification and Provisioning

The contingent provision for Standard Assets is 0.25% on Assets covered under Micro and Small Enterprises (MSEs), 1.00% on Assets covered under Commercial Real Estate and 0.40% on others. The general provisioning for Sub-Standard is 15%, for Doubtful-1 at 25%, Doubtful-2 at 40%, for Doubtful-3 and Loss at 100%.

The asset classification and provisioning is made in accordance with the guidelines issued by SIDBI. The provisioning requirement as per guidelines against Standard Assets and non-performing assets is provided in the Profit & Loss Account. An additional provision to the tune of ₹ 623.32 lakhs has been made from the appropriation account to cover 20% of the net Sub Standard Assets and at 100% on the Net Doubtful-1 Assets over and above the mandatory requirement as buffer recycling provision. The assets classified under Doubtful-2, Doubtful-3 and Loss categories are fully written off and the assets classified under DBT-1 category are written off to the extent of 50% unit wise in the order of age wise arrears.

The asset category wise details of the outstanding loans as on 31.03.2015 and provision made are as follows:

(₹ in lakhs)

Asset Category	Current Year – 2014-15			Previous Year – 2013-14		
	Gross	Provision	Net	Gross	Provision	Net
Standard	244381.11	2031.50	242349.61	264488.50	1466.55	263021.95
Int.in Std.	4047.64	23.74	4023.90	3785.98	24.45	3761.53
STD-Assets	248428.75	2055.24	246373.51	268274.48	1491.00	266783.48
Sub-Standard	22866.69	3430.00	19436.69	19872.96	2980.94	16892.02
Doubtful-1	4682.53	1170.63	3511.90	4530.01	1132.50	3397.51
Doubtful-2	0	0	0	0	0	0
Doubtful-3	0	0	0	0	0	0
Loss	0	0	0	0	0	0
NPA-Assets	27549.22	4600.63	22948.59	24402.97	4113.44	20289.53
Total-Assets	275977.97	6655.87	269322.10	292677.45	5604.44	287073.01
Addl.Prov.						
Sub-Standard	0	3887.34	3887.34	0	3378.40	3378.40
Doubtful-1	0	3511.90	3511.90	0	3397.51	3397.51
Grand Total	275977.97	14055.11	261922.86	292677.45	12380.35	280297.10

3. Loans and Advances

Letters seeking confirmation of outstanding balances in loan accounts were sent by the Corporation to borrowers. Confirmations are yet to be received from the borrowers.

4. Contingent liabilities not provided for in respect of

- Suits filed against the Corporation by the borrowers and others is estimated at ₹ 435.71 lakhs (Previous year - ₹ 435.89 lakhs).
- Contracts remaining to be executed on capital account, net of advances are estimated at ₹ 12.00 lakhs (Previous year - ₹ 12.00 lakhs).
- Service Tax matters ₹ 137.55 lakhs (Previous year ₹ 203.38 lakhs).

5. A onetime guarantee commission is paid to the Government of Andhra Pradesh on the Non-SLR Bonds raised during any year. The same is absorbed over the tenure of the Bonds.
6. The Corporation contributed to the Employees Social Security Trust an amount of ₹ 2525.84 lakhs till the end of March, 2015, including ₹ 762.00 lakhs for the current year. An amount of ₹ 175.00 lakhs is provided towards incentive as against previous year expenditure of ₹ 157.94 lakhs.

7. Status Of Income Tax Assessments

The Income tax assessments are completed up to the Assessment Year 2012-13. The Assessing Officer has assessed total income by addition of provision twice resulting in demand of ₹ 2270.38 lakhs for which the Corporation has filed petition for rectification of mistake u/s 154 and also filed appeal with Commissioner (Appeals)

8. Deferred Tax Asset (DTA)

During the year, the Deferred Tax Asset to the tune of ₹ 62.93 lakhs has been recognized due to additional provision made for retirement benefits of employees. The Deferred Tax Asset stood at ₹ 671.23 lakhs as at 31st March, 2015 (Previous Year - ₹ 608.30 lakhs).

9. Investment of surplus funds

The Corporation invested its surplus funds in liquid funds and fixed deposits as part of cash flow management to maximize the returns and earned ₹ 926.53 lakhs. (Previous Year - ₹ 969.41 lakhs)

10. One Time Settlement

During the year, under One Time Settlement, the Corporation waived interest/penal interest of ₹ 106.56 lakhs (Previous year - ₹ 312.04 lakhs) for settling the bad and doubtful loans and for regularization of the defaulted loan accounts including the accounts written off.

11. Segment reporting

The Corporation operates in a single business segment of term lending and in one geographical segment. Hence, disclosure of Segment reporting as per AS-17 is not required.

12. Related Party Disclosures

Sri W V R Murthy, IAS., Managing Director of the Corporation is the key managerial personnel during the year.

Salary and other payments are shown under Personnel and Administrative expenses in Schedule M and N respectively.

13. Disclosures in compliance with SIDBI's guidelines:

A) Capital:

- a. i) Core Capital Risk Weighted Adequacy Ratio (CRAR) 15.37%(PY 13.26%)
 ii) Supplementary Capital Risk weighted Adequacy Ratio 20.03%(PY 17.43%)
- b. Amount of subordinated debt raised and outstanding as Tier II capital... NIL (PY Nil)
- c. i. Net worth ... ₹ 47411.88 lakhs (PY ₹ 44511.22 lakhs)
 ii. Risk weighted Assets ... ₹ 308538.76 lakhs (PY ₹ 335689.03 lakhs)
- d. Shareholding Pattern:

(₹ in lakhs)

Sl.No.	Shares held by	Equity Share Capital	Share Capital pending allotment	Special Share Capital	Total	% of holding
1.	State Govt.	14114.087	3016.00	556.375	17686.462	85.85
2.	SIDBI	2330.987		556.375	2887.362	14.02
3.	LIC of India	21.655			21.655	0.11
4.	Individuals, Co-op. Banks, PF Trusts etc.	5.511			5.511	0.02
	Total	16472.240	3016.00	1112.750	20600.990	100.00

- e. Loan Pending Conversion to Share Capital as on 31.03.2015.

(₹ in lakhs)

Loan Pending Conversion to Share Capital	IDBI	State Government	Total 31.03.2014	Total 31.03.2015
Ordinary Share Capital	946.00	0.00	946.00	946.00
Special Share Capital	194.00	194.00	388.00	388.00
Total	1140.00	194.00	1334.00	1334.00

B) ASSET QUALITY AND CREDIT CONCENTRATION :

a. Percentage of net NPAs to net Loans & Advances: 5.94% (P.Y 4.83%)

b. Value and percentage of net NPAs to Net Loans and Advances:

(₹ in lakhs)

Asset category	2014-15			2013-14
	Net Loans	Net NPAs	% to total net loans	% to total net loans
Standard	246373.51	0.00	0.00	0.00
Sub-standard	15549.35	15549.35	5.94	4.83
Doubtful	0.00	0.00	0.00	0.00
Total	261922.86	15549.35	5.94	4.83

c. Provisions for the year :

(₹ in lakhs)

Sl. No.	Assets & Others	Current Year	Previous Year
1.	Loans & Advances: Standard Assets	564.24	388.46
2.	Income Tax	1985.39	1987.78
3.	Employees Retirement Benefits	1134.19	1184.97
4.	Provision for incentives to employees	132.94	176.33
5.	Provision for Non-Performing Assets	487.20	1385.80
6.	Provision in the erosion of investments	0.91	44.66
	Total	4304.87	5168.00

d. Movement in net NPAs:

i. Sub-standard ₹ 2035.73 lakhs Increase (15.06%)

ii. Doubtful Nil -

e. **Credit exposure** as a percentage to capital funds and to total assets in respect of:

Sl. No.	Borrower	% to Capital funds	% to total assets
1	the largest single borrower other than group	4.28	0.76
2	the largest borrower group	10.26	1.83
3	10 largest single borrowers other than group	32.42	5.78
4	10 largest borrower groups	43.46	7.75

C. Particulars of Accounts Restructured

(₹ in Lakhs)

		CDR Mechanism		SME Debt Restructuring		Others	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
Standard advances restructured	No. of Borrowers	—	—	—	—	58	95
	Amount outstanding	—	—	—	—	16174.93	27970.54
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Sub-standard advances restructured	No. of Borrowers	—	—	—	—	2	7
	Amount outstanding	—	—	—	—	578.66	369.80
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Doubtful advances restructured	No. of Borrowers	—	—	—	—	- Nil -	- Nil -
	Amount outstanding	—	—	—	—	- Nil -	- Nil -
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
TOTAL	No. of Borrowers	—	—	—	—	60	102
	Amount outstanding	—	—	—	—	16753.59	28340.34
	Sacrifice (diminution in the fair value)	—	—	—	—	- Nil -	- Nil -

D) LIQUIDITY

Maturity pattern of rupee current assets & liabilities:

(₹ in lakhs)

Items	< = 1 yr	> 1 yr & upto 3 yr	> 3 yr & upto 5 yr	> 5 yr & upto 7 yr	> 7 yr & upto 10 yr	> 10 yr	Total
Rupee assets	80000.14	160577.05	33339.95	6501.69	216.44	40730.24	321365.51
Rupee liabilities	70534.77	65836.08	40228.76	51728.73	15337.20	61143.22	304808.76
Surplus/ (Deficit)	9465.37	94740.97	(6888.81)	(45227.04)	(15120.76)	(20412.98)	16556.75
Cum. Surplus	9465.37	104206.34	97317.53	52090.49	36969.73	16556.75	
Surplus/ (Deficit)%	13.42	143.90	(17.12)	(87.43)	(98.59)	(33.39)	

E) OPERATING RESULTS

Sl No.	Item	2014-15	2013-14
1.	Interest income as percentage to average working funds	12.90%	12.06%
2.	Non-interest income as a percentage to average working funds	1.19%	1.33%
3.	Non-interest income as a percentage of operating expenses	51.78%	58.69%
4.	Operating profit as a percentage to average working funds	2.39%	2.76%
5.	Return on average assets	1.14%	1.19%
6.	Operating profit per employee (₹ lakhs)	22.30	23.22
7.	Net profit per employee (₹ lakhs)	10.62	9.96
8.	Weighted Average cost of borrowing as on 31 st March.	9.79%	9.77%

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

T.S. Appa Rao
Chairman

W V R Murthy
Managing Director

D V Anjaneyulu
M.No. 021036
Partner

K. Narasimha Murthy
Director

Place : Hyderabad
Date : 6th July, 2015

Cash Flow Statement

	2014-15	(₹ in lakhs) 2013-14
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax & provisions	8095.22	9357.82
Add:		
Depreciation	353.65	361.45
Bad Debts Written off	8629.95	6100.27
Less:		
Profit on sale of Fixed Assets (Net of loss on sale)	2.41	3.71
Profit on sale of investments	0.80	9.25
Dividend on shares	2.43	2.43
Cash from Operations	17073.18	15804.15
Adjustment for :		
Decrease in advances	8553.37	(22893.36)
Decrease in borrowings	(43971.46)	19007.61
Increase in deposits	60.07	(1041.70)
Decrease in other assets	180.44	(223.38)
Increase in other Liabilities	1424.89	(4279.73)
Direct Taxes paid (Net)	(2535.30)	(2878.68)
Net cash from Operating Activities	(19214.81)	3494.91
B. CASHFLOW FROM INVESTMENT ACTIVITIES :		
Purchase of investments	0.00	0.00
Purchase of Fixed Assets	(86.63)	(1252.14)
Sale of Fixed Assets	6.02	6.89
Sale of investments	4664.23	3009.28
Dividend on shares	2.43	2.43
Net cash from investment activities	4586.05	1766.46
C. OTHER CASH FLOWS :		
Increase in Share Capital	0.00	0.00
Loan pending conversion to Share Capital	0.00	0.00
Other net cash flows	(1824.20)	(2346.00)
Net cash flows (A+B+C)	(16452.96)	2915.37
Net increase / (decrease) in cash and cash equivalents	(16452.96)	2915.37
Cash and Cash equivalents at the beginning of the year	27623.75	24708.38
Cash and Cash equivalents at the end of the year	11170.79	27623.75

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

T.S. Appa Rao
Chairman

W V R Murthy
Managing Director

D V Anjaneyulu
M.No. 021036
Partner

K. Narasimha Murthy
Director

Place : Hyderabad
Date : 6th July, 2015

Business, Sources and Uses of Funds

		(₹ in lakhs)
	2014-2015	2013-2014
I BUSINESS		
NET EFFECTIVE SANCTIONS		
a Term Loan		
i Micro & Small Enterprises	44322.40	45189.52
ii Medium Enterprises	4321.20	13033.75
Sub-total	48643.60	58223.27
b Others		
i Short Term Loan / WCTL	17155.85	26514.09
ii Others - Commercial & Residential Complexes	3163.64	10048.59
Sub-total	20319.49	36562.68
Total I (a+b)	68963.09	94785.95
II USES OF FUNDS		
1 DISBURSEMENTS		
a Term Loan		
i Micro & Small Enterprises	37790.02	49146.12
ii Medium Enterprises	8330.49	6368.51
Sub-total	46120.51	55514.63
b Others		
i Short Term Loan (WCTL)	18038.67	27077.12
ii Others - Commercial & Residential Complexes	3226.78	5684.26
Sub-total	21265.45	32761.38
Total 1 (a+b)	67385.96	88276.01

Business, Sources and Uses of Funds

		(₹ in lakhs)
	2014-2015	2013-2014
2 REPAYMENTS		
i Refinance / LOC / TL / Principal - SIDBI	24629.88	36861.10
ii Non SLR Bonds	4580.00	2580.00
iii Public Deposits	371.70	1504.25
iv Others - Bank term loans	32650.58	22581.29
v Soft Loan - NEF (to SIDBI)	2.17	8.72
vi Soft Loan - Others	0.76	0.38
Total(2)	62235.09	63535.74
3 REVENUE PAYMENTS		
i Interest on Refinance/LOC - SIDBI	7926.37	8856.19
ii Interest on loan-in-lieu of Capital	70.95	70.95
iii Interest on Non - SLR Bonds	9661.19	7886.98
iv Interest on Other Borrowings	6727.25	6206.04
v Financial charges	147.63	413.93
vi Guarantee Commission to Govt. of A.P.	124.80	124.80
vii Administrative / Establishment expenses	6033.92	5961.16
viii Income tax paid	2535.30	2871.68
ix Capital expenditure	86.63	281.55
x Other cash outgoings (Subsidy, etc.)	1448.53	7431.45
xi Closing cash & Bank Balance and STDs	11170.79	32287.98
Total(3)	45933.38	72392.71
Total II (1 to 3)	175554.43	224204.46

Business, Sources and Uses of Funds

		(₹ in lakhs)
	2014-2015	2013-2014
III SOURCES OF FUNDS		
1 Opening Cash & Bank balance	32287.98	32381.88
2 Increase in Share Capital	0.00	0.00
3 BORROWINGS		
i Refinance / LOC - SIDBI	7389.00	18430.00
ii Non - SLR Bonds	0.00	20800.00
iii Bank - LOC / other borrowing	10500.00	41800.00
iv Public Deposits	433.44	462.54
Total(3)	18322.44	81492.54
4 RECEIPTS AGAINST		
i Recovery of Principal	75918.10	64978.43
ii Soft Loan - NEF	2.80	6.63
iii Soft Loan - Others	1.69	2.21
iv Other cash inflows (sale of assets/investments, increase in ca and dec in cl)	1250.47	3.18
Total(4)	77173.06	64990.45
5 REVENUE RECEIPTS		
i Recovery of interest	43726.12	40829.86
ii Other receipts	4044.83	4509.73
Total(5)	47770.95	45339.59
TOTAL III (1 to 5)	175554.43	224204.46

Details of Series-wise Non-SLR Bonds outstanding as on 31.03.2015

(₹ in lakhs)

Sl.No.	Series No.	Date of Issue	Date of redemption	Rate of Interest (%)	Amount
1	II	February 15, 2008	March 27, 2018	8.70%	7740.00
2	III	December 24, 2008	January 3, 2019	9.20%	8000.00
3	IV	December 21, 2009	December 29, 2019	8.55%	12100.00
4	V	February 29, 2012	March 28, 2022	9.68%	20000.00
5	VI	January 11, 2013	March 20, 2023	9.15%	32000.00
6	VII	January 29, 2014	March 24, 2024	9.75%	5800.00
7	VIII	March 25, 2014	March 28, 2024	9.85%	15000.00
				Total	100640.00

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Tables on Corporate Performance



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TABLE - I

SUMMARY OF APPLICATIONS RECEIVED AND DISPOSED DURING THE YEAR 2014-2015 AND CUMULATIVE UPTO 31-03-2015

(Amount ₹ in lakhs)

Sl No	Particulars	During 2014-2015										Since inception to 31st March 2015											
		Small Scale Units					Others					Total	Small Scale Units					Others					Total
		Composite loans		General Loans		S.R.T.Os.	No.		Amount	No.			Amount	Composite loans		General Loans		S.R.T.Os.	No.		Amount		
		No.	Amount	No.	Amount		No.	Amount		No.	Amount			No.	Amount	No.	Amount		No.	Amount		No.	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22		
1 Applications pending at the beginning of the year:																							
	a) Term Loans	0	0	29	8083	0	0	9	3672	38	11755												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	29	8083	0	0	9	3672	38	11755												
2 Applications received :																							
	a) Term Loans	0	0	1006	66531	0	0	39	13226	1045	79757												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	1006	66531	0	0	39	13226	1045	79757	21392	4502	70075	1330131	5910	20758	9481	752979	106858	2108369		
3 Total Applications:																							
	a) Term Loans	0	0	1035	74614	0	0	48	16898	1083	91512												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	1035	74614	0	0	48	16898	1083	91512												
4 Applications rejected & withdrawn:																							
	a) Term Loans	0	0	13	6274	0	0	9	4172	22	10446												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	13	6274	0	0	9	4172	22	10446	941	275	7166	128300	160	503	939	120112	9206	249189		
5 Applications considered for financial assistance:																							
	a) Term Loans	0	0	1022	68341	0	0	39	12726	1061	81067												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	1022	68341	0	0	39	12726	1061	81067	20451	4228	63516	1213842	5756	20341	8847	708766	98570	1947177		
6 Pending applications as on 31-03-2015																							
	a) Term Loans	0	0	15	4208	0	0	6	4272	21	8480												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	15	4208	0	0	6	4272	21	8480												
7 Applied amount in applications sanctioned:																							
	a) Term Loans	0	0	1007	64133	0	0	33	8454	1040	72587												
	b) Working Capital	0	0	0	0	0	0	0	0	0	0												
	c) Special Capital	0	0	0	0	0	0	0	0	0	0												
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0												
	TOTAL	0	0	1007	64133	0	0	33	8454	1040	72587	20451	4228	62880	1146063	5752	20319	8548	628697	97631	1799307		
8 Pending applications as a % of Applications dealt with:																							
				1.45	5.64			12.50	25.28	1.94	9.27												
9 Pending applications as a % of Applications considered for financial assistance:																							
				1.47	6.16			15.38	33.57	1.98	10.46												

TABLE - 2

SANCTIONS AND DISBURSAL OF LOANS DURING THE YEAR 2014-2015 AND SINCE INCEPTION UPTO 31-03-2015

(Amount ₹ in lakhs)

Sl No	Particulars	During 2014-2015										Since inception to 31st March 2015																
		Small Scale Units					Others					Total					Small Scale Units					Others					Total	
		Mini, Composite & Fisheries Loans		General Loans			S.R.T.Os.		Total		General Loans		Mini, Composite & Fisheries Loans		S.R.T.Os.		Total		General Loans		Mini, Composite & Fisheries Loans		S.R.T.Os.		Total			
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22							
A SANCTIONS:(Gross)																												
	i) TERM LOANS	0	0	1007	61252	0	0	33	8207	1040	69459	20451	4106	56238	1023175	5101	19714	8344	539982	90134	1586977							
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4238	3826	0	0	1	14	4239	3840							
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1901	1471	652	389	72	171	2625	2031							
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	498	613	0	0	135	887	633	1500							
	TOTAL (A)	0	0	1007	61252	0	0	33	8207	1040	69459	20451	4106	62875	1029085	5753	20102	8552	541054	97631	1594347							
B LOAN REVIVALS:																												
	i) TERM LOANS	0	0	16	3672	0	0	1	1192	17	4864	236	82	317	25641	28	125	72	27251	653	53099							
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	62	73	0	0	0	0	62	73							
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4	2	6	5	0	0	10	6							
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
	TOTAL (B)	0	0	16	3672	0	0	1	1192	17	4864	236	82	383	25716	34	130	72	27251	725	53179							
C CANCELLATIONS:																												
	i) TERM LOANS	0	0	132	23692	0	0	17	11006	149	34698	3849	1688	11375	319853	1207	5745	883	158527	17314	485813							
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1814	1785	0	0	1	14	1815	1799							
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	342	232	103	73	29	91	474	396							
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	93	175	0	0	25	159	118	334							
	TOTAL (C)	0	0	132	23692	0	0	17	11006	149	34698	3849	1688	13624	322045	1310	5818	938	158791	19721	488343							
D NET SANCTIONS:																												
	i) TERM LOANS	0	0	891	41232	0	0	17	-1607	908	39625	16838	2500	45180	728962	3922	14094	7533	408707	73473	1154263							
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2115	0	0	0	2486	2114	0							
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641							
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	728	515	1166							
	TOTAL (D)	0	0	891	41232	0	0	17	-1607	908	39625	16838	2500	49634	732755	4477	14414	7686	409514	78635	1159183							
E LOANS DISBURSED:																												
	i) TERM LOANS	0	0	929	59465	0	0	34	7921	963	67386	16838	2500	44937	697081	3922	14094	7528	389298	73225	1102973							
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	2486	2114	0							
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641							
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	729	515	1166							
	TOTAL (E)	0	0	929	59465	0	0	34	7921	963	67386	16838	2500	49391	700874	4477	14414	7681	390106	78387	1107894							
ADDITIONAL INFORMATION:																												
F CLASSIFICATION OF LOAN CANCELLATIONS:																												
a) Out of Current year's sanctions:																												
	i) TERM LOANS	0	0	35	3933	0	0	5	1426	40	5360																	
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0																	
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0																	
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0																	
	TOTAL	0	0	35	3933	0	0	5	1426	40	5360																	
b) Out of Previous year's sanctions:																												
	i) TERM LOANS	0	0	97	19759	0	0	12	9580	109	29338																	
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0																	
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0																	
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0																	
	TOTAL	0	0	97	19759	0	0	12	9580	109	29338																	
G EFFECTIVE SANCTIONS:																												
(A + B - F)																												
	i) TERM LOANS	0	0	988	60991	0	0	29	7972	1017	68963																	
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0																	
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0																	
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0																	
	TOTAL (G)	0	0	988	60991	0	0	29	7972	1017	68963																	

NOTE: THE CUMULATIVE FIGURES REPRESENT REVIVALS ONLY FROM 1988-89 ONWARDS.

TABLE - 3

SCHEME-WISE CLASSIFICATION OF SANCTIONS AND DISBURSEMENTS, VALUE OF OUTPUT AND EMPLOYMENT GENERATED DURING THE YEAR 2014-2015

(Amount ₹ in lakhs)

Sl No	Scheme of Assistance	Gross Sanctions		Effective Sanctions		Disbursements		Value of output	Employment Generated
		No	Amount	No.	Amount	No.	Amount		
A) TERM LOANS & WORKING CAPITAL									
1	CGT/MS	3	85	3	84	6	109	81	10
2	Commercial Complexes	2	890	1	680	2	561	1046	55
3	Corporate Loan Scheme	1	500	1	500	1	794	460	39
4	Corporate Loan For CRE Sector	1	160	1	160	0	0	118	10
5	DG Sets	1	9	1	8	1	9	76	3
6	Electro-Medical Equipment Scheme	1	25	1	25	1	25	20	2
7	Embo-rewell Drilling Rigs, Road Laying, Heavy Earth Moving Equipment	0	0	0	50	0	0	0	0
8	Export Oriented Scheme Total	0	0	0	0	0	22	0	0
9	Good Entrepreneur Scheme(Term Loans)	4	2332	4	2332	4	2784	2085	366
10	Hospitals, Nursing Homes	1	945	1	945	0	300	1182	173
11	Hotels, Motels, Restaurants&convention Centers	3	436	3	436	3	389	148	61
12	Marketing of SSI And other Products	236	8530	227	8340	219	7685	7112	7322
13	MSME-MTL Scheme	210	17854	209	17169	215	18059	163239	4790
14	Normal Scheme-General Loans	220	25996	209	25797	196	23952	103378	4276
15	Practicing Doctors & Existing Nursing Homes for Acquiring Fixed Assets	339	8381	336	8214	289	6720	14354	2008
16	Purchase of Existing Assets	2	570	2	570	3	827	160	43
17	Residential Complexes	8	2203	8	2272	10	2431	2856	98
18	SC/ST-New Scheme- TL TO 'SC' Entrepreneurs	2	67	3	120	2	263	70	11
19	SC/ST-New Scheme- TL TO 'ST' Entrepreneurs	0	0	0	0	1	99	0	0
20	Senior Successful Entrepreneur (Term Loan)	1	200	1	200	1	177	1709	50
21	Single Window Scheme (Term Loan)	0	0	0	0	1	76	0	0
22	Super Entrepreneur Scheme (Term Loan)	1	100	2	900	2	1271	2970	50
23	Technology Upgradation (RTUF) - Textiles	0	0	0	0	1	697	0	0
24	Tourism Related Facilities	3	126	3	111	3	96	19	5
25	Transport Loans - Others	0	0	0	0	1	3	0	0
26	Transport Loans -Passenger Buses/Vehicles	1	50	1	50	1	36	0	0
TOTAL (A)		1040	69459	1017	68963	963	67386	301083	19372
B) SPECIAL CAPITAL ASSISTANCE									
C) BRIDGE LOANS									
TOTAL OF (A+B+C)		1040	69459	1017	68963	963	67386	301083	19372
D) SEED CAPITAL:									
a) Mahila Udyam Nidhi Scheme		0	0	0	0	0	0	0	0
b) Ex-Servicemen Scheme		0	0	0	0	0	0	0	0
c) National Equity Fund Scheme		0	0	0	0	0	0	0	0
TOTAL OF SEED CAPITAL		0	0	0	0	0	0	0	0
E) I.D.B.I./SIDBI Seed Capital		0	0	0	0	0	0	0	0

NOTE: 1) Under the above schemes assistance is extended also to SC/ST entrepreneurs. For further details Table-18 may be referred.

2) Working Capital Number and Amounts are included in the above statement.

TABLE - 4

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE), DISBURSED DURING THE YEAR 2014-2015

Sl No	Type of Industry	(Amount ₹ in lakhs)									
		Small Scale Units					Other Units				
		Mini, Composite & Fisheries Loans			General Loans		Sanctions			Amount Disbursed	
		No	Amount	Disbursed	No	Amount	No	Amount	Sanctions	Amount	Disbursed
1	Food products:										
	a) Sugar	0	0	0	0	0	0	0	0	0	0
	b) Others	0	0	0	61	5102	2	210	63	5312	6151
2	Beverage & Tobacco products:										
	a) Beverage Industry	0	0	0	3	324	2	30	5	354	267
	b) Tobacco products	0	0	0	0	0	1	400	1	400	400
3	Textiles:										
	a) Cotton	0	0	0	17	2869	1	494	18	3363	3412
	b) Jute	0	0	0	1	127	1	100	2	227	180
	c) Others	0	0	0	16	468	0	0	16	468	403
4	Wood products	0	0	0	13	427	0	0	13	427	323
5	Paper & paper products	0	0	0	17	881	1	500	18	1381	1061
6	Printing & publishing	0	0	0	3	266	0	0	3	266	237
7	Leather products	0	0	0	2	50	0	0	2	50	50
8	Rubber products	0	0	0	9	519	0	0	9	519	511
9	Chemical products:										
	a) Basic Industrial Chemicals Other than Fertilizers	0	0	0	2	330	0	0	2	330	156
	b) Other chemicals and chemical products	0	0	0	43	4673	5	1957	48	6630	6392
	c) Fertilizers	0	0	0	5	415	0	0	5	415	392
10	Non-Metallic Mineral products:										
	a) Non-Metallic Mineral products	0	0	0	36	1849	0	0	36	1849	2408
	b) Cement	0	0	0	1	200	2	85	3	285	85
11	Transport vehicles, equipment & Spare parts	0	0	0	20	2240	3	406	23	2646	2015
12	Petroleum products	0	0	0	11	1322	0	0	11	1322	383
13	Basic Metal Industry:										
	a) Iron and steel	0	0	0	5	329	2	1100	7	1429	2703
	b) Non-ferrous	0	0	0	10	510	0	0	10	510	371
14	Metal products Except Machinery and Transport Equipment	0	0	0	22	1717	0	0	22	1717	1417
15	Machinery except electrical Machinery	0	0	0	66	4271	0	74	66	4345	4585
16	Electrical Machinery & appliances	0	0	0	14	728	0	0	14	728	793
17	Misc. Manufacture industry	0	0	0	31	1269	0	0	31	1269	1706
18	Gas Manufacture (Industrial & domestic)	0	0	0	0	0	0	0	0	0	0
19	Medical loans	0	0	0	219	5534	0	0	219	5534	4181
20	Fisheries loans	0	0	0	0	0	0	0	0	0	0
21	Electricity generation & supplies	0	0	0	0	0	0	0	0	0	0
21	Services										
	a) Hotels	0	0	0	2	700	0	0	2	700	312
	b) Road Transport	0	0	0	0	0	0	0	0	0	0
	i) SRTOs	0	0	0	2	34	0	0	2	34	681
	ii) Others	0	0	0	128	6520	0	0	128	6520	5895
23	Other industries	0	0	0	229	17317	9	2617	238	19934	19918
TOTAL		0	0	0	988	60991	29	7972	1017	68963	67386

TABLE - 5

DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2014 - 2015

(Amount ₹ in lakhs)

Sl. No.	Districts	SMALL SCALE UNITS						OTHER UNITS				ALL UNITS					
		Mini, Comp. Loans & Fisheries Loans			General Loans			Sanctions		Disburse-ments	Sanctions		Disburse-ments	Sanctions		Disburse-ments	
		Sanctions		Disburse-ments	Sanctions		Amount	No.			Amount	No.		Amount			
		No.	Amount		No.	Amount		No.	Amount			No.			Amount		
OPERATION - I																	
1	HYDERABAD	0	0	0	0	34	3285	3390	1	680	283	35	3965	3673			
2	* NALGONDA	0	0	0	0	32	1717	3103	0	74	231	32	1790	3334			
3	* MAHABOOBNAGAR	0	0	0	0	21	3122	3113	1	470	148	22	3592	3261			
4	* WARANGAL	0	0	0	0	41	1845	1776	1	225	318	42	2070	2094			
5	* KARIMNAGAR	0	0	0	0	89	2397	2201	0	0	0	89	2397	2201			
6	ADILABAD	0	0	0	0	50	1616	1116	0	5	0	50	1621	1116			
TOTAL		0	0	0	0	267	13982	14700	3	1454	980	270	15436	15680			
7	RANGA REDDY	0	0	0	0	101	10207	10987	1	700	1696	102	10907	12683			
8	* MEDAK	0	0	0	0	40	3218	5204	1	99	99	41	3317	5303			
9	* KHAMMAM	0	0	0	0	45	1231	1249	0	0	0	45	1231	1249			
10	* NIZAMABAD	0	0	0	0	40	1711	1262	1	137	137	41	1848	1399			
TOTAL		0	0	0	0	226	16367	18702	3	936	1932	229	17303	20634			
11	KRISHNA	0	0	0	0	38	2736	2815	3	435	266	41	3171	3081			
12	VISAKHAPATNAM	0	0	0	0	28	5000	1109	2	850	280	30	5850	1389			
13	EAST GODAVARI	0	0	0	0	19	3551	3073	1	160	0	20	3711	3073			
14	WEST GODAVARI	0	0	0	0	24	2009	2015	2	80	80	26	2090	2095			
15	GUNTUR	0	0	0	0	56	2525	2656	2	894	1614	58	3419	4270			
16	VIZIANAGARAM	0	0	0	0	25	684	493	0	0	0	25	684	493			
17	* SRIKAKULAM	0	0	0	0	14	643	659	2	600	100	16	1243	759			
TOTAL		0	0	0	0	204	17149	12821	12	3019	2340	216	20168	15161			
18	* CHITTOOR	0	0	0	0	43	3663	4190	8	1764	1881	51	5427	6072			
19	* CUDDAPAH	0	0	0	0	107	3469	3588	0	0	0	107	3469	3588			
20	* KURNOOL	0	0	0	0	42	2366	1498	1	100	387	43	2466	1886			
21	* ANANTHAPUR	0	0	0	0	34	1240	1218	1	400	400	35	1640	1618			
22	* NELLORE	0	0	0	0	57	2368	2380	1	300	0	58	2668	2380			
23	* PRAKASAM	0	0	0	0	8	388	367	0	0	0	8	388	367			
TOTAL		0	0	0	0	291	13493	13241	11	2564	2668	302	16057	15910			
TOTAL OF ANDHRA PRADESH		0	0	0	0	988	60991	59465	29	7972	7921	1017	68963	67386			
TOTAL OF COASTAL ANDHRA		0	0	0	0	269	19904	15568	13	3319	2340	282	23223	17908			
TOTAL OF RAYALASEEMA		0	0	0	0	226	10738	10495	10	2264	2668	236	13001	13163			
TOTAL OF TELANGANA		0	0	0	0	493	30349	33403	6	2389	2912	499	32738	36315			
TOTAL OF BACKWARD DISTS.		0	0	0	0	634	28621	31810	17	3798	3941	630	33545	35511			
TOTAL OF ANDHRA		0	0	0	0	495	30642	26062	23	5583	5009	518	36225	31071			

NOTE: 1. Term loans [Effective] represents Gross Sanctions plus Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions.

2. * Indicates assistance to Central Backward Districts

TABLE - 6

**BRANCH-WISE SANCTIONS, DISBURSEMENTS AND RECOVERIES
DURING THE YEAR 2014 - 2015
(All Loans Except Seed Capital)**

(Amount ₹ in lakhs)

Sl No	Branch Name	Gross Sanctions		Disbursements		Recoveries		
		No.	Amount	No.	Amount	Principal Amount	Interest Amount	Total Amount
TELANGANA								
1	HYDERABAD	32	3253.99	33	3672.82	6895.00	2874.75	9769.75
2	KARIMNAGAR	95	2760.40	71	2201.40	2031.05	1247.85	3278.90
3	KHAMMAM	46	1286.34	43	1249.21	1255.98	782.38	2038.36
4	MB NAGAR	21	3357.10	19	3261.13	3390.04	2616.73	6006.77
5	NALGONDA	31	1421.86	37	3334.29	4421.59	2899.45	7321.04
6	WARANGAL	43	2136.43	40	2094.39	1882.71	1118.17	3000.88
7	OPERNJI TOTAL	268	14216.12	243	15813.24	19876.37	11539.32	31415.69
8	MANCHERIAL	50	1616.24	34	1116.29	1103.03	596.92	1699.95
9	NIZAMABAD	46	2141.45	40	1398.62	604.33	393.37	997.70
10	RANGAREDDYE	43	3244.35	38	3966.49	4707.76	2677.64	7385.40
11	RANGAREDDYV	20	3094.70	23	6484.08	7122.75	3295.56	10418.31
12	R.C.PURAM	21	1825.10	28	3332.40	4103.86	2255.76	6359.62
13	SANGAREDDY	20	1128.40	23	1970.97	3910.90	1664.13	5575.03
14	OPERNJI TOTAL	200	13050.24	186	18268.84	21552.62	10883.37	32435.99
15	TELANGANA TOTAL	468	27266.36	429	34082.08	41428.99	22422.69	63851.68
ANDHRA PRADESH								
16	ELURU	27	2155.73	31	2094.95	3485.19	1819.92	5305.11
17	GUNTUR	64	4203.80	63	4270.32	4911.54	2024.32	6935.86
18	RAJAHMUNDRY	21	3600.20	16	3073.31	2444.50	1466.65	3911.15
19	SRIKAKULAM	14	1168.75	15	758.95	1226.83	562.35	1789.18
20	VUJAYAWADA	45	5000.00	36	3081.42	3734.81	2556.17	6290.98
21	VIZAG	32	5950.17	25	1389.20	2657.38	1857.22	4514.60
22	VIZIANAGARAM	25	683.85	17	493.36	907.42	577.26	1484.68
23	OPERNJI TOTAL	228	22762.50	203	15161.51	19367.67	10863.89	30231.56
24	ANANTAPUR	36	2044.00	33	1618.11	3299.29	2014.21	5313.50
25	KADAPA	107	3515.00	107	3587.72	2655.15	1435.15	4090.30
26	KURNOOL	45	2699.00	41	1885.75	1962.66	1180.73	3143.39
27	NELLORE	58	2637.00	66	2379.52	2420.02	1623.31	4043.33
28	ONGOLE	47	4222.63	41	2599.77	2999.93	1717.50	4717.43
29	TIRUPATHI	51	4312.50	43	6071.51	3542.56	2468.62	6011.18
30	OPERNJI TOTAL	344	19430.13	331	18142.38	16879.60	10439.53	27319.13
31	ANDHRA TOTAL	572	42192.63	534	33303.89	36247.27	21303.42	57550.69
32	GRAND TOTAL	1040	69458.99	963	67385.97	77676.26	43726.11	121402.37

TABLE - 7

**AREA-WISE CLASSIFICATION OF TERM LOANS SANCTIONED
(EFFECTIVE) AND DISBURSED DURING THE YEAR 2014-2015**

Sl No	Particulars	Effective Sanctions		Disbursements	
		No.	Amount	No.	Amount
1	Backward Areas declared by Central Govt. (As per location)				
	a) Category A	0	0	0	0
	b) Category B	89	2447	70	2017
	c) Category C	44	1506	24	1073
2	Backward Areas declared by State Govt. (As per location)	187	11052	160	9672
3	Other areas not covered under (1) and (2) above	697	53958	709	54624
	TOTAL	1017	68963	963	67386

(Amount ₹ in Lakhs)

TABLE - 8

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED
DURING THE YEAR 2014 - 2015**

Sl No	Constitution	Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Public Limited Companies	7	2298	4	955	11	3253	8	2570	3	658	11	3228
2	Private Limited Companies	76	18684	8	3668	84	22352	74	20460	11	4441	85	24902
3	Co-operatives	0	0	0	0	0	0	0	1	0	0	0	1
4	Partnership Concerns	153	12688	5	2122	158	14810	151	12971	10	2138	161	15108
5	Joint Hindu Family Concerns	0	0	0	0	0	0	1	48	0	0	1	48
6	Sole Proprietary concerns	752	27321	12	1227	764	28548	695	23416	10	684	705	24099
7	Others	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	988	60991	29	7972	1017	68963	929	59465	34	7921	963	67386

(Amount ₹ in Lakhs)

TABLE - 9

**SECTOR-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2014 - 2015**
(Amount ₹ in lakhs)

Sl No	Sector	Effective Sanctions		Disbursements Amount
		Number	Amount	
1	Transport:			
	a) SRTOs	0	0	0
	b) Others	2	34	681
2	SSI:			
	a) Tiny Sector	0	0	0
	(Including Composite Loans)			
	b) Ancillaries	1	130	238
	c) Other SSI Units	985	60827	58546
3	OTHERS	29	7972	7921
	TOTAL	1017	68963	67386

TABLE - 10

**SIZE-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (GROSS) DURING 2014 - 2015**
(Amount ₹ in Lakhs)

Loan Amount	Gross Sanctions during the year		Sanctions since inception to 31.03.2015	
	Number	Amount	Number	Amount
Upto ₹10,000	0	0	8908	232
₹ 10,001 to ₹ 25,000	0	0	7175	1408
₹ 25,001 to ₹ 50,000	0	0	11583	4673
₹ 50,001 to ₹ 1,00,000	0	0	5735	4184
₹ 1,00,001 to ₹ 2,00,000	0	0	9478	15133
₹ 2,00,001 to ₹ 5,00,000	2	10	15586	50825
₹ 5,00,001 to ₹ 7,50,000	7	51	5895	37704
₹ 7,50,001 to ₹ 10,00,000	58	568	3941	37212
₹10,00,001 to ₹ 20,00,000	247	4078	7711	120968
₹20,00,001 to ₹ 30,00,000	288	8060	5738	152728
₹30,00,001 to ₹ 45,00,000	92	3546	1923	72663
Above ₹45,00,000	346	53148	6461	1089246
TOTAL	1040	69459	90134	1586976

TABLE - 11

**PROJECT COST-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED DURING THE YEAR 2014 - 2015**
(Amount ₹ in Lakhs)

Sl No	Project Cost	Gross Sanctions	
		Number	Amount
1	Upto ₹ 50 lakhs	627	14581
2	₹ 50.00 lakhs to ₹100.00 lakhs	193	10544
3	₹100.00 lakhs to ₹200.00 lakhs	108	9145
4	₹200.00 lakhs to ₹500.00 lakhs	58	11303
5	₹500.00 lakhs to ₹750.00 lakhs	21	6989
6	₹750.00 lakhs to ₹1000.00 lakhs	11	4823
7	₹1000.00 lakhs to ₹1250.00 lakhs	2	1175
8	₹1250.00 lakhs to ₹1500.00 lakhs	3	175
9	₹1500.00 lakhs and Above	17	10725
	TOTAL	1040	69459

TABLE - 12

PURPOSE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2014 - 2015

(Amount ₹ in Lakhs)

Sl No	Purpose	Gross Sanctions				Effective Sanctions			
		SSI		Others		SSI		Others	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	New Projects	423	33822	11	3293	434	37115	411	34259
2	Expansion	577	26581	22	4914	599	31495	570	25883
3	Diversification	0	0	0	0	0	0	0	0
4	Rehabilitation	0	0	0	0	0	0	0	0
5	Replacement / Modernisation	6	840	0	0	6	840	0	0
6	Power generation	1	9	0	0	1	9	0	0
7	Over-run finance	0	0	0	0	0	0	0	0
8	Others	0	0	0	0	0	0	0	0
TOTAL		1007	61252	33	8207	1040	69459	988	60991
								29	7972
									1017
									68963

TABLE - 13

MATURITY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) DURING THE YEAR 2014 - 2015

(Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions				Total			
		SSI		Others		SSI		Others	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Less than 1 year	225	15876	0	0	5	225	0	15881
2	Above 1 to 5 years	429	20090	24	5661	453	25751	0	0
3	Above 5 to 7 years	265	10822	3	1657	268	12478	0	0
4	Above 7 to 10 years	69	14203	2	650	71	14853	0	0
5	Above 10 years	0	0	0	0	0	0	0	0
TOTAL		988	60991	29	7972	1017	68963		

TABLE - 14

LOAN TYPE-WISE CLASSIFICATION OF SANCTIONS, DISBURSEMENTS AND OUTSTANDING AS ON 31-03-2015

(Amount ₹ in Lakhs)

Sl No	Description	Sanctions				Disbursements				Amount Outstanding as on 31-03-2015			
		2013-2014 (Gross)		2014-2015 (Gross)		Since inception to 31-3-2015 (Net Effective)		2013-2014			2014-2015		
		No	Amount	No	Amount	No	Amount	Amount	Amount		Amount	Amount	
1	Loans												
	a) Term Loans	1158	131534	1040	69459	73473	1154263	88276		67386		1102973	323792
	b) Working Capital	0	0	0	0	2486	2114	0	0		2114		338
	c) Bridge Loans	0	0	0	0	515	1166	0	0		1166		6
2	Special Capital Assistance	0	0	0	0	2161	1641	0	0		1641		216
3	Underwritings:												
	a) Ordinary and Preference Shares	0	0	0	0	25	88	0	0		65		0
	b) Debentures	0	0	0	0	4	34	0	0		34		0
4	Guarantees:												
	Guarantees for loans	0	0	0	0	32	213	0	0		195		0
	TOTAL	1158	131534	1040	69459	78696	1159518	88276		67386		1108189	324352

N B : Amount Outstanding represents Principal and Interest

TABLE - 15

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31ST MARCH 2015
(Amount ₹ in Lakhs)

Sl No	Type of Industry	Small Scale Units										Other Units						All units											
		Mini, Composite Loans & Fisheries Loans					General Loans					Sanctions			Disburse-ments			Amount Outstanding			Sanctions		Disburse-ments		Amount Outstanding				
		Sanctions		Disburse-ments		Amount Outstanding		Sanctions		Disburse-ments		Amount Outstanding		No.		Amount		No.		Amount		No.		Amount		No.		Amount	
		No	Amount	Disburse-ments	Amount Outstanding	Sanctions	Amount	Disburse-ments	Amount Outstanding	Sanctions	Amount	Disburse-ments	Amount Outstanding	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
1	Food products:																												
* a)	Sugar	18	6	6	0	15	532	115	0	0	3	850	500	0	36	1388	621	0	0	0	0	0	0	0	0	0	0		
b)	Others	1915	357	357	13	7617	109075	92496	19869	19869	297	34812	26220	4760	9829	144244	119073	24641	24641	24641	24641	24641	24641	24641	24641	24641			
2	Beverage & Tobacco products:																												
a)	Beverage Industry	15	2	2	0	416	7724	5262	689	689	80	4729	3156	371	511	12456	8420	1060	1060	1060	1060	1060	1060	1060	1060	1060			
* b)	Tobacco products	3	1	1	0	51	920	843	32	32	5	995	987	798	59	1915	1831	830	830	830	830	830	830	830	830	830			
3	Textiles:																												
* a)	Cotton	1990	387	387	5	755	25732	20270	10447	10447	64	15647	11469	3603	2809	41767	32126	14055	14055	14055	14055	14055	14055	14055	14055	14055			
* b)	Jute	0	0	0	0	75	3043	2604	95	95	46	2882	2470	0	121	5925	5074	95	95	95	95	95	95	95	95	95			
c)	Others	3269	649	649	33	1774	14208	12026	2895	2895	147	4737	3592	44	5190	19594	16268	2971	2971	2971	2971	2971	2971	2971	2971	2971			
4	Wood products	801	171	171	6	1036	5469	4319	892	892	15	739	732	635	1852	6380	5222	1534	1534	1534	1534	1534	1534	1534	1534	1534			
5	Paper & paper products	68	18	18	0	923	19481	14925	3293	3293	117	13274	11701	2105	1108	32772	26643	5398	5398	5398	5398	5398	5398	5398	5398	5398			
6	Printing & publishing	177	55	55	1	1636	11836	11152	1595	1595	67	3342	1962	0	1880	15233	13168	1596	1596	1596	1596	1596	1596	1596	1596	1596			
7	Leather products	496	71	71	3	198	4207	3737	809	809	13	231	224	0	707	4508	4032	811	811	811	811	811	811	811	811	811			
8	Rubber products	96	32	32	2	743	12789	9183	1163	1163	28	2145	2214	339	867	14965	11429	1504	1504	1504	1504	1504	1504	1504	1504	1504			
9	Chemical products:																												
* a)	Basic Industrial Chemicals Other than fertilizers	0	0	0	0	299	11434	8612	1430	1430	43	3508	3366	116	342	14942	11978	1547	1547	1547	1547	1547	1547	1547	1547	1547			
b)	Other chemicals and chemical products	143	24	23	9	3578	103712	81250	20246	20246	337	37920	31764	5717	4058	141656	113038	25972	25972	25972	25972	25972	25972	25972	25972	25972			
* c)	Fertilizers	0	0	0	0	246	6604	5630	2099	2099	39	4144	3502	335	285	10749	9132	2434	2434	2434	2434	2434	2434	2434	2434	2434			
10	Non-Metallic Mineral products:																												
a)	Non-Metallic Mineral products	1336	264	264	1	4786	67527	56582	14667	14667	204	14487	10585	647	6326	82279	67432	15315	15315	15315	15315	15315	15315	15315	15315	15315			
* b)	Cement	11	4	4	0	145	4979	4448	262	262	12	1674	1608	189	168	6657	6060	451	451	451	451	451	451	451	451	451			
11	Transport vehicles, equipment & Spare parts	12	1	1	0	336	8660	6530	2963	2963	45	3382	3048	122	393	12044	9579	3085	3085	3085	3085	3085	3085	3085	3085	3085			
12	Petroleum products	9	2	2	0	279	7390	4776	2654	2654	10	1525	1214	83	298	8917	5992	2737	2737	2737	2737	2737	2737	2737	2737	2737			
13	Basic Metal Industry:																												
a)	Iron and steel	26	5	5	0	800	42633	36165	7005	7005	143	29560	21797	6998	969	72198	57967	14004	14004	14004	14004	14004	14004	14004	14004	14004			
* b)	Non-ferrous	2	1	1	0	163	4932	3945	784	784	16	579	425	51	181	5512	4371	835	835	835	835	835	835	835	835	835			
14	Metal products except machinery and transport equipment	167	33	33	4	1458	24807	18355	4658	4658	70	4116	3377	246	1695	28956	21765	4907	4907	4907	4907	4907	4907	4907	4907	4907			
15	Machinery except electrical Machinery	275	62	62	11	3399	55362	48173	11588	11588	274	15403	14380	2980	3948	70827	62615	14579	14579	14579	14579	14579	14579	14579	14579				
16	Electrical Machinery & appliances	39	9	9	0	1107	18170	14610	3473	3473	117	6795	4504	329	1263	24974	19122	3802	3802	3802	3802	3802	3802	3802	3802				
17	Misc. Manufacture industry	514	133	132	3	2376	21955	19419	4691	4691	160	9333	4932	149	3050	31421	24483	4843	4843	4843	4843	4843	4843	4843	4843				
18	Gas Manufacture(industrial & domestic)	0	0	0	0	29	704	567	0	0	20	233	232	0	49	936	799	0	0	0	0	0	0	0	0	0			
19	Medical loans	0	0	0	0	1283	34071	28688	15599	15599	1793	35480	35904	390	3076	69551	64592	15989	15989	15989	15989	15989	15989	15989	15989				
20	Fisheries loans	4972	28	28	10	0	0	0	0	0	0	0	0	0	4972	28	28	10	10	10	10	10	10	10	10	10			
21	* Electricity generation & supplies	0	0	0	0	65	348	78	0	0	3	5	5	0	68	353	83	0	0	0	0	0	0	0	0	0			
21	Services																												
a)	Hotels	0	0	0	0	57	6966	4727	1744	1744	701	21744	20264	799	758	28711	24991	2543	2543	2543	2543	2543	2543	2543	2543	2543			
b)	Road Transport	0	0	0	0	7947	22196	21572	324	324	0	0	0	0	7947	22196	21572	324	324	324	324	324	324	324	324	324			
i)	SRTOs	0	0	0	0	1144	4487	4344	2769	2769	0	0	0	0	1144	4487	4344	2769	2769	2769	2769	2769	2769	2769	2769	2769			
ii)	Others	153	47	47	8	2269	71538	60433	23996	23996	421	22248	18883	990	2843	93833	79363	24993	24993	24993	24993	24993	24993	24993	24993				
c)	Other services	331	139	139	8	2564	130717	105341	77313	77313	1988	156512	144280	50838	4883	287369	249760	128158	128158	128158	128158	128158	128158	128158	128158				
23	Other Industries	16838	2502	2500	116	49569	864210	711175	240043	240043	7278	453030	389298	83633	73685	1319743	1102973	323792	323792	323792	323792	323792	323792	323792	323792	323792			
TOTAL		16838	2502	2500	116	49569	864210	711175	240043	240043	7278	453030	389298	83633	73685	1319743	1102973	323792	323792	323792	323792	323792	323792	323792	323792	323792			

NOTE : 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Year Sanctions
2. Amount Outstanding represents Principal and Interest.
3. * The figures given against these products represent figures from 1988-89 onwards. Cumulative figures upto 31.03.1988 were clubbed under the broad industrial groups.

TABLE - 16

DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED(NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31.03.2015

(Amount ₹ in Lakhs)

Sl No	Districts	Small Scale Units						Other Units						All Units			
		Mini, Composite Loans & Fisheries Loans			General Loans			Sanctions			Disbur- sement			Amount Outstanding		Sanctions	
		Sanctions		Amount Outstanding	Disbur- sement		Amount Outstanding	No.		Amount	No.		Amount	Amount Outstanding	Disbur- sement	Amount Outstanding	Disbur- sement
		No.	Amount		No.	Amount		No.	Amount		No.	Amount					
1	HYDERABAD	200	53	14	2361	57670	48533	696	61009	54429	2102	3257	118732	103015	17122		
2	* NALGONDA	599	153	1	2127	57917	47101	18614	289	20456	17733	2225	3015	78527	64988	20840	
3	* MAHABOONNAGAR	366	81	18	1485	45610	37707	20422	363	16073	14333	2071	2214	61764	52122	22511	
4	* WARANGAL	329	63	1	1706	23773	19742	9242	356	10304	9636	585	2391	34140	29440	9828	
5	* KARIMNAGAR	695	148	4	1718	21464	17436	8028	304	9811	6901	307	2717	31424	24485	8340	
6	* ADILABAD	143	42	10	1027	12752	9924	3637	131	2388	2408	69	1301	15182	12373	3716	
	TOTAL	2332	541	48	10424	219186	180443	74949	2139	120041	105439	7359	14895	339768	286424	82356	
7	RANGA REDDY	288	84	5	6216	138635	119025	34189	608	81774	69411	17192	7112	220493	188520	51386	
8	* MEDAK	410	100	1	2638	102565	74626	24580	376	28794	22992	6186	3424	131459	97718	30767	
9	* KHAMMAM	299	79	8	1604	18497	15713	5422	350	8622	7221	694	2253	27199	23014	6123	
10	* NIZAMABAD	193	42	9	1376	15389	10710	2588	108	2517	2364	492	1677	17948	13117	3088	
	TOTAL	1190	305	23	11834	275086	220075	66778	1442	121706	101989	24563	14466	397098	322369	91365	
11	KRISHNA	261	68	1	2644	39830	33708	11232	345	27716	23345	5737	3250	67614	57121	16970	
12	VISAKHAPATNAM	202	38	0	1797	35629	24868	6915	393	25971	22823	4735	2392	61637	47729	11651	
13	EAST GODAVARI	148	30	0	1681	28750	24844	7056	282	24007	20249	8543	2111	52787	45122	15599	
14	WEST GODAVARI	191	56	0	1745	25355	21762	9173	357	23605	21846	3597	2293	49016	43663	12770	
15	GUNTUR	549	98	2	2770	33759	28774	9953	449	18156	17622	4028	3768	52012	46493	13983	
16	VIZIANAGARAM	90	18	0	918	13261	10354	2631	171	5646	6206	1304	1179	18925	16578	3934	
17	* SRIKAKULAM	320	49	0	1301	12730	11006	2686	142	7653	7183	1302	1763	20432	18238	3988	
	TOTAL	1761	356	3	12856	189314	155315	49646	2139	132754	119274	29245	16756	322424	274945	78894	
18	* CHITTOOR	1502	357	10	2961	36870	32683	12761	354	26849	21003	6963	4817	64075	54043	19734	
19	* CUDDAPAH	604	119	8	2594	35106	28981	10695	254	5136	5293	26	3452	40361	34393	10728	
20	* KURNOOL	1325	263	3	2740	29205	23900	7332	173	11447	10782	6948	4238	40915	34945	14282	
21	* ANANTHAPUR	1274	428	13	3043	30717	27223	8333	156	14171	10458	6865	4473	45315	38109	15211	
22	* NELLORE	4988	95	0	1661	28021	23889	8239	410	11621	10587	1663	7059	39737	34571	9902	
23	* PRAKASAM	1862	37	8	1456	20706	18667	1311	211	9306	4471	0	3529	30049	23176	1320	
	TOTAL	11555	1300	42	14455	180624	155342	48671	1558	78529	62595	22465	27568	260453	219236	71177	
	TOTAL OF ANDHRA PRADESH	16838	2502	116	49569	864210	711175	240043	7278	453030	389297	83632	73685	1319742	1102973	323792	
	TOTAL OF COASTAL ANDHRA	8611	489	12	15973	238040	197871	59196	2760	153681	134333	30908	27344	392210	332691	90116	
	TOTAL OF RAYALASEEMA	4705	1167	33	11338	131897	112786	39120	937	57602	47537	20802	16980	190666	161490	59955	
	TOTAL OF TELANGANA	3522	846	71	22258	494272	400519	141727	3581	241747	207428	31922	29361	736866	608792	173721	
	TOTAL OF BACKWARD DIST.	14766	2017	84	28410	478569	389384	140252	3846	182759	150958	36326	47022	663345	542358	176662	

NOTE: 1. Term loans (net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

3. * Indicates assistance to Central Backward Districts

TABLE - 17

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE),
DISBURSED AND OUTSTANDING AS ON 31-03-2015**

(Amount ₹ in Lakhs)

Sl No		Constitution	Since inception upto 31.03.2012																	
			Net Effective Sanctions						Amount Disbursed				Amount Outstanding							
			SSI		Others		Total		SSI		Others		Total		SSI		Others		Total	
			No	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1		Public Limited Companies	465	36193	740	84906	1205	121099	32805	73822	106627	7992	8992	16984						
2		Private Limited Companies	5485	328148	1645	207336	7130	535485	260417	160193	420611	88943	44112	133055						
3		Co-operatives	132	6700	57	6226	189	12926	4358	5270	9628	879	1916	2795						
4		Partnership Concerns	13131	224189	1282	63873	14413	288062	183115	57514	240629	55605	5159	60763						
5		Joint Hindu Family Concerns	65	103	4	61	69	164	82	85	168	39	0	39						
6		Sole Proprietary concerns	47086	269685	3526	86901	50612	356586	231726	90391	322117	82017	22517	104534						
7		Others	43	1695	24	3727	67	5422	1172	2023	3195	4685	937	5622						
TOTAL			66407	866713	7278	453030	73685	1319743	713676	389298	1102973	240160	83633	323792						

TABLE - 18
CLASS-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED DURING THE YEAR AND OUTSTANDING AS ON 31.03.2015
 (Amount ₹ in Lakhs)

Sl No	Class	Sanctions						Disbursements		Outstanding As on 31.03.2015
		Gross		Effective		No.		Amount		
		No	Amount	No.	Amount	No.	Amount	No.	Amount	
1	Scheduled Castes:									
	i) Term Loans	66	2156	64	1995	57	2354			6341
	ii) Working Capital	0	0	0	0	0	0			16
	iii) Special capital	0	0	0	0	0	0			89
	iv) Bridge Loans	0	0	0	0	0	0			0
	Sub Total	66	2156	64	1995	57	2354			6447
2	Scheduled Tribes:									
	i) Term Loans	24	1128	23	1072	23	960			3115
	ii) Working Capital	0	0	0	0	0	0			1
	iii) Special capital	0	0	0	0	0	0			15
	iv) Bridge Loans	0	0	0	0	0	0			0
	Sub Total	24	1128	23	1072	23	960			3131
3	Backward Classes:									
	i) Term Loans	131	4306	130	4213	104	4426			15925
	ii) Working Capital	0	0	0	0	0	0			72
	iii) Special capital	0	0	0	0	0	0			4
	iv) Bridge Loans	0	0	0	0	0	0			0
	Sub Total	131	4306	130	4213	104	4426			16001
4	Others:									
	i) Term Loans	819	61869	800	61683	779	59646			298411
	ii) Working Capital	0	0	0	0	0	0			248
	iii) Special capital	0	0	0	0	0	0			108
	iv) Bridge Loans	0	0	0	0	0	0			6
	Sub Total	819	61869	800	61683	779	59646			298772
	GRAND TOTAL	1040	69459	1017	68963	963	67386			324352

NOTE: AMOUNT OUTSTANDING REPRESENTS PRINCIPAL AND INTEREST AND INCLUDES AMOUNT INVOLVED IN " LOSS ASSETS "

TABLE - 19

AGE-WISE UNDISBURSED COMMITMENTS AS AT 31.03.2015

Sl No	PARTICULARS	SSI		Others		Total	
		NO.	Amount	No.	Amount	No.	Amount
1	0 - 12 MONTHS	153	11687	208	17186	361	28874
2	ABOVE 12 MONTHS AND UPTO 18 MONTHS	70	6935	47	9358	117	16293
3	ABOVE 18 MONTHS AND UPTO 24 MONTHS	23	1410	3	207	26	1617
4	ABOVE 24 MONTHS	57	2069	25	2437	82	4506
TOTAL		303	22101	283	29188	586	51289

TABLE - 20

**PERFORMANCE IN KEY RESULT AREAS (SANCTIONS, DISBURSEMENTS, RECOVERIES & PROFIT)
SINCE INCEPTION OF THE CORPORATION TILL 2014-2015**

(Amount ₹ in lakhs)

Year	Sanctions		Disbursements During the year	Recoveries				Profit before tax
	Gross for the year	Net Effective		Recovery of Principal	Interest Collected	Int. Susp. Collected	Total Amount Collected	
A	B	C	D	E	F	G	H	I
1956-57	91.15	70.71	33.02	2.59	1.63		4.22	4.33
1957-58	35.85	43.20	18.24	1.90	2.04		3.94	5.55
1958-59	16.22	24.11	26.04	10.51	2.57		13.08	6.15
1959-60	42.01	40.42	11.43	5.32	3.29		8.61	6.95
1960-61	55.06	37.94	27.50	14.04	4.78		18.82	6.48
1961-62	100.47	90.30	53.71	10.22	6.14		16.36	6.36
1962-63	78.99	39.39	46.96	10.89	9.03		19.92	8.07
1963-64	237.56	197.19	81.38	23.77	12.76		36.53	10.19
1964-65	129.86	116.46	135.49	53.43	17.08		70.51	12.47
1965-66	223.27	199.33	130.74	8.00	35.70		43.70	12.75
1966-67	155.34	136.20	197.46	67.05	36.92		103.97	14.86
1967-68	126.15	82.83	139.16	39.01	47.08		86.09	22.18
1968-69	102.86	155.71	131.02	37.02	57.91		94.93	25.76
1969-70	213.11	140.51	102.15	74.59	61.53		94.93	26.12
1970-71	331.23	291.51	202.09	29.87	70.20		100.07	31.42
1971-72	402.56	358.66	268.31	80.01	89.20		169.21	36.35
1972-73	652.92	558.69	327.55	108.23	106.89		215.12	45.02
1973-74	828.37	670.25	409.11	183.39	122.36		305.75	50.36
1974-75	993.32	817.76	611.15	235.78	165.76		401.54	74.62
1975-76	1318.47	1069.79	642.06	163.76	219.89		383.65	102.25
1976-77	585.29	1290.90	735.99	190.49	283.14		473.63	93.52
1977-78	3034.54	1839.70	1090.15	218.81	348.70		567.51	126.08
				1568.68	1704.60		3232.09	727.84
Less: Interest suspense upto 31.3.1978 (Uncollected portion of Interest)					198.69		198.69	
1978-79	3035.23	2714.57	1665.78	602.71	209.28		811.99	5.27
1979-80	3945.97	3532.32	2730.06	587.64	481.74	36.58	1105.96	80.47
1980-81	4763.38	4371.41	3089.13	789.74	749.99	32.61	1572.34	191.22
1981-82	6185.71	5461.02	3741.06	1128.83	1004.47	31.06	2164.36	345.54
1982-83	6998.85	5013.24	4517.30	1564.28	1299.83	26.52	2890.63	453.48
1983-84	7388.94	6316.26	4785.33	2098.80	1594.93	8.99	3702.72	493.88
1984-85	9073.91	6889.76	5937.20	2279.77	2095.41	7.47	4382.65	551.25
1985-86	10951.37	9355.23	7066.49	2892.28	2455.39	6.89	5354.56	546.91
1986-87	13534.23	11706.22	7807.11	3296.55	2668.77	1.75	5967.07	307.04
1987-88	13188.01	11660.76	10248.93	3644.94	3239.02	9.02	6892.98	443.25
1988-89	15099.85	15224.55	11323.56	4659.61	3826.35	8.71	8494.67	454.21
1989-90	21345.40	16059.90	12784.15	5496.27	4871.96	4.70	10372.93	790.04
1990-91	26529.53	23010.44	14473.91	6346.57	5170.86	0.03	11517.46	415.72
1991-92	21812.61	16750.68	15725.32	7037.76	6376.75	2.24	13416.75	302.19
1992-93	19464.95	9053.96	13252.69	7859.47	8080.21	3.64	15943.32	606.31
1993-94	9140.08	-9539.68	8206.70	10242.17	10265.19	1.77	20509.13	1619.65
1994-95	13882.91	10163.01	8772.58	12130.59	10870.99	0.17	23001.75	1530.74
1995-96	18690.02	9994.26	11680.76	10967.30	9162.51		20129.81	216.00
1996-97	16533.63	11676.10	11246.41	10403.48	9157.47	0.60	19561.55	301.12
1997-98	21415.77	15595.95	13185.21	11531.44	8661.95		20193.39	104.17
1998-99	28201.22	22393.74	16250.41	12873.93	9261.17		22135.10	141.96
1999-2000	37955.70	27674.89	26421.72	13769.77	10048.32		23818.09	247.28
2000-2001	39702.40	32238.30	28317.12	17597.78	11873.13		29470.91	268.08
2001-2002	41171.72	28170.15	30849.42	20000.44	13825.46		33825.90	113.76
2002-2003	41985.70	29970.72	30130.06	26362.97	14486.35		40849.32	369.19
2003-2004	43058.46	26728.35	28324.87	31960.03	13061.71		45021.74	601.44
2004-2005	46469.60	31012.17	34887.45	33110.55	12028.85		45139.40	690.96
2005-2006	58596.93	44851.48	42172.45	35218.91	12995.13		48214.04	783.63
2006-2007	70475.23	55365.15	52313.69	37117.83	14477.42		51595.25	815.25
2007-2008	100665.80	88022.17	66269.91	42171.82	20021.95		62193.77	1500.21
2008-2009	88566.89	75636.23	68569.63	44924.99	20883.24		65808.23	4458.08
2009-2010	105238.25	94772.26	70798.77	52803.98	25708.05		78512.03	9965.30
2010-2011	138638.08	120525.81	90435.47	61448.32	28789.82		90238.14	10028.02
2011-2012	136881.99	130107.96	93689.52	63613.61	33033.04		96646.65	11212.38
2012-2013	143011.56	129885.31	95141.40	61931.16	36967.63		98898.79	9809.52
2013-2014	131533.60	125147.81	88276.05	66814.18	40829.86		107644.04	9357.82
2014-2015	69458.99	68963.09	67385.96	77676.26	43726.11		121402.37	8095.22
TOTAL	1594347.07	1324698.89	1107894.29	806525.41	456163.60	182.75	1262830.57	78944.40

* Amounts include those transferred from Andhra State Financial Corporation & Hyderabad State Financial Corporation

NB: 1. During the year 1978-79, the Corporation switched over to Cash System of accounting from Mercantile System. The uncollected portion of Interest upto 31.03.1978 has been deducted from the total interest collected from 1956-57 to 1977-78 and was transferred to interest suspense in the balance sheet.

2. The amounts collected out of interest suspense from 1977-78 onwards are also shown as recovery.

PERFORMANCE REVIEW FOR THE LAST 5 YEARS

(Amount ₹ in lakhs)

Year ended 31st March	2011	2012	2013	2014	2015
SANCTIONS	138638.08	136881.99	143011.56	131533.60	69458.99
DISBURSEMENTS	90435.47	93689.52	95141.40	88276.05	67385.96
RECOVERIES (Principal+Interest)	90238.14	96646.65	98898.81	107644.05	121402.37
CUMULATIVE NET EFFECTIVE SANCTIONS:					
Number	73927	75077	76744	77727	78635
Amount	834186.24	938926.23	1024772.72	1119558.67	1159183.41
A. OPERATIVE INCOME:	32243.35	36801.61	41136.22	45339.59	47770.95
B. OPERATIONAL COSTS:	22215.33	25589.23	31326.70	35981.77	39675.73
C. OPERATING PROFIT:	10028.02	11212.38	9809.52	9357.82	8095.22
OUTSTANDING AMOUNT	228193.36	258144.48	291179.12	312603.01	302452.91
NUMBER OF ACCOUNTS	10337	10190	9153	10403	10330
NUMBER OF EMPLOYEES	498	466	456	405	363

Board of Directors as on 31.03.2015

SL NO	NAME OF THE DIRECTOR	OCCUPATION AND ADDRESS	BY WHOM NOMINATED/ ELECTED	DATE OF NOMINATION/ ELECTION
01.	Sri T.S.Appa Rao, IAS(Retd.) Chairman	Plot No.109, Prashashan Nagar, Road No.72, Jubilee Hills, Hyderabad – 500 033.	Nominated by SIDBI as Chairman	18.04.2012
02.	Sri Namgial Chief General Manager	S.I.D.B.I., MSME Devt.Centre Plot No.C-11, 'G' BlockB andraKurla Complex,Bandra(East) Mumbai-400 051.	Nominated by SIDBI	13.08.2014
03.	Sri Satish Madhusudan Karambelkar, General Manager	S.I.D.B.I., 101, Hermitage Office Complex, 1 st Floor, Saifabad, Post Box No. 130 Hyderabad - 500 004.	Nominated by SIDBI	28.06.2013
04.	Sri MD Azeezuddin	S.D.M., LIC of India, Secunderabad Divisional Office, Sy.No.110/113/114, Behind NTR StadiumNear Indira ParkHyderabad-500 080.	Nominated by LIC of India	12.06.2013
05	Sri Koteswara Rao SSR	403 & 404, Golden Green Apartments Erramanzil Colony, Hyderabad-500 082.	Elected by Shareholders	27.04.2013
06	Sri K.Harish Chandra Prasad	H.No.8-2-674/B/4 Road No.12, Banjara Hills Hyderabad-500 034.	Elected by Shareholders	27.04.2013
07.	Sri K.Narasimha Murthy Cost & Management Consultant	3-6-365, 104 & 105, Pavani Estate, Himayatnagar Hyderabad - 500 029.	Co-opted Director nominated by Board	07.07.2009
08.	Sri M.B.N.Rao Former CMD of Indian Bank and Canara Bank	A 404, Kundanbagh Apartments, 3-6-1192, Sardar Patel Road, Begumpet,Hyderabad – 500 016.	Co-opted Director nominated by Board	11.02.2013
09.	Sri WVR Murthy, IAS Managing Director	Flat No. A3, Trendset Vantage, Road No.14,Banjara Hills Hyderabad.	Appointed by A.P. State Government	09.02.2015

Details of Offices of APSFC

Department	Telephone No.	Jurisdiction over District	Head of the Department Name / Cadre / Mobile
<u>Andhra Division</u>			
Operational Zone-I	23201398	Srikakulam, Vizianagaram and Vizag.	Sri.Ts. Sudhakar Deputy General Manager 9866599423.
Operational Zone-II	23200158	Rajahmundry, Eluru, Vijayawada, And Guntur	Sri.R.Prabhakar Goud Deputy General Manager 9866556580.
Operational Zone-III	23200157	Ongole, Nellore, Kurnool, Kadapa Anantapur and Tirupati	Sri.K.Rambabu General Manager 9866556703.
<u>Telangana Division</u>			
Operational Zone-I	23202551	Hyderabad, Nalgonda, Mahaboobnagar, Khammam, Warangal and Karimnagar	Sri.D.Suresam, Assistant General Manager 9866500329
Operational Zone-II	23201646	Ranga Reddy(East), Ranga Reddy (West), Sanagareddy, R.C.Puram, Nizamabad and Mancheria.	Sri.A.Nagaiash Assistant General Manager 7702542323

BRANCH OFFICES

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
1	Mancheria [Adilabad]	Plot No.414, Block No.4, Kolli Bhavan, Janmabhoomi Nagar, Mancheria - 504 208. email: adilabad@apsfc.com	08736-252567 9963528886	Sri D. Venkata Swamy Branch Manager 9948827945
2	Anantapur	D.No.28/453-E-2, Near Collectorate, Behind Pennar Bhavan, Ananthapur - 515 004 email: ananthapur@apsfc.com	08554-275511 9989334305	Sri V. Nancharaiiah Senior Branch Manager 9866458462
3	Kadapa	D.No.1/441, T.Chandrasekhar Reddy Building, R.T.C.Bus Stand Road to Rly.Stn., Patel Road, Kadapa - 516 001 email: kadapa@apsfc.com	08562-244421 9949358508	Sri B. Ambru Naik Branch Manager 9959888946

4	Eluru	D.No.27-3-24/1, Narasimharaopet, Opp:S.P's Office, Eluru - 534 006 email: eluru@apsfc.com	08812-231037 9949358512	Sri YVSubrahmanyeswara Rao, Senior Branch Manager 9441069976
5	Guntur	1st Floor, Amulya Towers, Ring Road, Chandramouli Nagar, Guntur - 522 007 email: guntur@apsfc.com	0863-2350012 9949358511	Sri S.Srinivasa Mani Senior Branch Manager 9908524179
6	Hyderabad	D.No.5-9-194, Chirag Ali Lane, Abids, Hyderabad - 500 001 email: hyderabad@apsfc.com	040-23204106 9618888491	Sri Y. Murali, Senior Branch Manager 9959911382
7	Karimnagar	D.No.2-7-373, Mukkarampura, Opp.Collector Complex, Karimnagar - 505 002 email: Karimnagar@apsfc.com	0878-2243662 9949358504	Sri Sampath Kumar Katla, Branch Manager 9502620460
8	Khammam	D.No.9-3-71, 2nd Floor, ERR Complex, Station Road, Khammam - 507 001 email: khammam@apsfc.com	08742-234566 9989334306	Sri S. Babu Goud Branch Manager 9966652078
9	Kurnool	D.No.50/706-C, Gooty Road, Opp: Birla Guest House, B-Camp, Kurnool - 518 002 email: kurnool@apsfc.com	08518-229056 9989334304	Sri G. Padmasekhar Reddy Branch Manager 9959090595
10	Mahaboobnagar	1st Floor, Vijayavandana Towers, Opp.Post Office, Mettugedda Mahaboobnagar - 509 002 email:mahabubnagar@apsfc.com	08542-242805 9949358509	Sri S. Padmakar Rao Branch Manager 9247430455
11	Nalgonda	Ward No. 6, Block No.1 Boyawada, Ramgiri Area, Nalgonda - 508 001 email: nalgonda@apsfc.com	08682-223322 9949358502	Sri A.Radha Krishna Branch Manager 9032108662
12	Nellore	B12A, Industrial Estate, GNT Road, Andhra Kesari Nagar, Dargamitta, Nellore - 524 004 email: nellore@apsc.com	0861-2331600 9949358507	Sri K.Hari Babu Asst. General Manager 9908524189

13	Nizamabad	6-2-136, Opp.Zilla Parishad, Subashnagar, Nizamabad - 503 002 email: nizamabad@apsfc.com	08462-237267 9989334302	Sri B.V. Krishna Reddy Branch Manager 7893107679
14	Ongole	37-1-406(4), 1st Lane, Bhagyanagar Ongole - 523 001 email: ongole@apsfc.com	08592-233029 9989334307	Sri A.V.Subba Rao Senior Branch Manager 9959888571
15	Ramchandrapuram	D.No.22-95, Reddy Complex, Main Road, Besides LIC Office, R.C.Puram, Hyderabad - 500032 email: rcpuram@apsfc.com	08455-280006 9949358505	Sri P. Jagadish Kumar Senior Branch Manager 9440410693
16	Rajahmundry	D.No.25-8-1, Korukonda Road, Andhra Bank Complex, Jaya Krishna Puram, Rajahmundry - 533 105 email: rajahmundry@apsfc.com	0883-2442766 9949358513	Sri I.B.K. Prasad Senior Branch Manager 9000550463
17	R.R.East	D.No.5-9-194, Chirag Ali Lane, Hyderabad - 500 001 email: rreast@apsfc.com	040-23204820 9618888492	Sri B. Krishnaiah Senior Branch Manager 9959888574
18	R.R.West	D.No.5-9-194, Chirag Ali Lane, Hyderabad - 500 001 email: rrwest@apsfc.com	040-23203615 9618888493	Sri A. Shivanandam Senior Branch Manager 9849294662
19	Sangareddy	3-4-21, Main PWD Road, Opp.Uco Bank, Sangareddy - 502 001 email: sangareddy@apsfc.com	08455-276719 9989334303	Sri N.V.B.Bapiraju, Branch Manager 9052774662
20	Srikakulam	Plot No.377, 8th Lane P.N. Colony Srikakulam - 532001 email: srikakulam@apsfc.com	08942-271756 9949358515	Sri R. Satyanarayana Branch Manager 9963038484

21	Tirupathi	D.No.2-2-388/B, Narasimhateertham Road, (Near LIC Office) Tirupathi - 517 502 email: tirupathi@apsfc.com	0877-2260792 9949358506	Sri K. Purushotham Senior Branch Manager 9959090391
22	Vijayawada	D.Nop.40-15-9/13, 4th Floor, Nandamuri Road, Brundavan Colony, Labbipet, Vijayawada - 520 010. email: vijayawada@apsfc.com	0866-2477762 9949358510	Sri V. Sivarama Krishna Senior Branch Manager 9866556711
23	Visakhapatnam	D.No.52-14-77/1, Adj.to CRR Telecom Complex, New Resapuvripalem, Seethamadara, Visakhapatnam - 530 013 email: vishakhapatnam@apsfc.com	0891-2552574 9949358514	Sri M.Vidya Sagar Senior Branch Manager 9959888572
24	Vizianagaram	D.No.20-21-6, Plot No.1, 2nd Floor, Simhadri Nagar, 100ft Ring Road, Near Sri Saibaba Temple Vizianagaram - 535 003 email: vizianagaram@apsfc.com	08922-224685 9989334308	Sri BBSRK Ramana Murthy Branch Manager 9849048400
25	Warangal	D.No.7-1-4, Beside District Library, Balasamudram, Hanamkonda- 506 001 email: warangal@apsfc.com	0870-2572229 9949358503	Sri T. David Solomon Branch Manager 9848903894

ANDHRA PRADESH STATE FINANCIAL CORPORATION

D.No.5-9-194,Chirag Ali Lane, HYDERABAD - 500 001.
Ph : 23201646, 23202550 to 2553. Fax : 040-23200174/23202972

FORM OF PROXY

I/We _____ of _____ being a shareholder of Andhra Pradesh State Financial Corporation holding shares Nos. _____ hereby appoint _____ of _____ (or failing him/her _____ of _____) as my/our proxy to vote for me/us and on my/our behalf at the 59th Annual General Meeting of the Share Holders of the Corporation to be held at 11.00 a.m., on Thursday, the 30th July, 2015 at the Head office of the Corporation at 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana and at any adjournment thereof.

Dated this _____ day of July, 2015.

Affix
Rs.1/-
Revenue
Stamp

Signature of the shareholder.

Note: a) If a shareholder is unable to attend the meeting, he/she may sign this form and send it to the Executive Director, A.P. State Financial Corporation, Head Office, Chirag Ali Lane, Hyderabad, so as to reach him two clear days before the date of meeting.

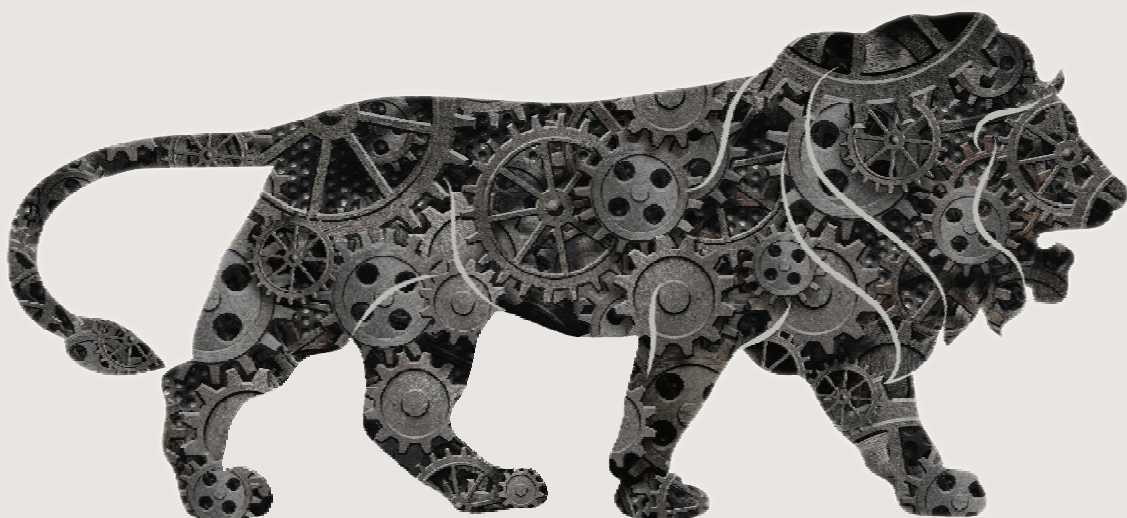
b) This form should be signed across the stamp as per specimen signature registered with the Corporation.



58th Annual General Meeting



Deliberations in Board Meeting



MAKE IN INDIA



Andhra Pradesh State Financial Corporation

5-9-194, P.B.No 165, Chirag Ali Lane, Abids, Hyderabad-500 001, Telangana, India.
Tel. Nos: 23201398, 23201646, 23202550-53 Fax: 23202972
www.apsfc.com

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