

61st Annual Report
2016-2017



Andhra Pradesh State Financial Corporation



Partners in
Accelerating Entrepreneurship



**Nagarjuna Cancer Centre (Assisted Unit of Corporation)
Inaugurated By Hon'ble Chief Minister of Andhra Pradesh**



**Best Entrepreneur Award received by MD of M/s Sreenidhi Spintex Pvt. Ltd.,
(An assisted unit of the Corporation) from Hon'ble Minister of Industries of TS.**

Corporate Governance



W.V.R. Murthy, IAS
Managing Director



Jayesh Ranjan, IAS
Joint Managing Director



Shamsher Singh Rawat, IAS
Secretary, Social Welfare Dept.
Govt. of AP



Kartikeya Misra, IAS
Director of Industries
Govt. of AP



G. Sampath Kumar
GM, SIDBI, Hyderabad



Deepak Kumar
DGM, SIDBI, Mumbai



G Babu Rao
Sr. Divisional Manager,
LIC of India



Koteswara Rao SSR
Chartered Accountant



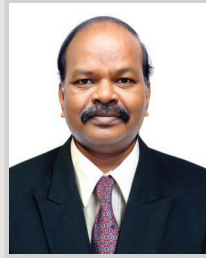
K. Harish Chandra Prasad
Industrialist

**Executive
Director**



E. Chengalrayulu

**Chief
General Manager**

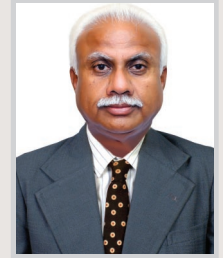


N. Prasada Rao

General Managers

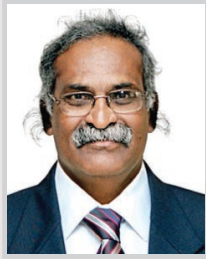


K.S.Rao

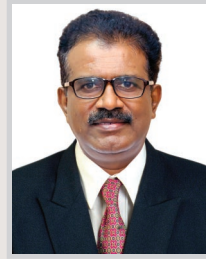


R. Prabhakar Goud

Deputy General Managers



D. Suresham



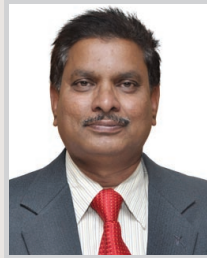
K. Hari Babu



G. Venkateshwara Rao



P. Seshadri Shekhar



K.M.K. Prasad



Y.N. Rajendra Kumar



Rathod Ramsingh

Assistant General Managers



K. Purushotham



M. Vidya Sagar



M. Ashok Nanda



T. Arjuna Rao



D. Gangadhara Rao



B. Krishnaiah



G. Sailaja Rani



P. Seshagiri Rao



K. Shivaji Prabhu



N. Manjulatha



P. Jagdish Kumar



A.V. Subba Rao



S. Srinivasa Mani

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From Managing Director's Desk



Dear Shareholders,

I am privileged to report yet another satisfactory performance of the Corporation during the F Y 2016-17 and feel delighted to share that the Corporation continued to report good profits.

The implementation of investor friendly Industrial Policies by the states of Andhra Pradesh and Telangana led to competitive spirit for attracting the investments from entrepreneurs. However the growth momentum is catching up to reach full scale and ushering of growth is clearly visible in the near future.

The performance highlights of the Corporation in key result areas of sanctions, disbursements and recoveries are enumerated below:

- The Corporation Sanctioned ₹ 999.50 crores against ₹ 1261.99 crores in the previous year.
- The disbursements clocked at ₹ 728.52 crores against ₹ 758.11 crores in the previous year.
- The principal collections stood at ₹ 778.31 crores against the previous year collection of ₹ 857.31 crores.

- The interest income stood at ₹ 396.45 crores against ₹ 416.07 crores during the previous year. The decrease in interest income is mainly on account of reduction in lending rates and also due to reduced loan outstanding.
- The operating profit stood at ₹ 59.89 crores against ₹ 52.74 crores in the previous year.
- The net profit increased to ₹ 54.07 crores from ₹ 42.34 crores registering a growth of 27.72%.

The loan portfolio stood at ₹ 2418.10 crores as on 31.03.2017 against ₹ 2557.00 crores as on 31.03.2016. The net NPAs decreased to 4.85% as on 31.03.2017 against 5.78% in the previous year. The reduction in NPA is mainly due to continuous recovery efforts put upon from NPAs and written off assets. The Corporation monitors the NPA position at periodical intervals and draws out an action plan to contain it.

The net worth of the Corporation improved to ₹ 576.87 crores as on 31.03.2017 from ₹ 510.69 crores as on 31.03.2016. The net worth registered a growth of 12.96% due to increase in net profit. The increase in net

worth have led to increase in Capital Adequacy Ratio (CAR) which stood now at 20.83% as against 17.69% as on 31.03.2016.

With a view to reduce the cost of borrowings, the Corporation pre-paid some of the high cost bank borrowings. The average cost of borrowing has come down from 9.75% in the previous year to 9.52% during the year. The Corporation managed its funds position effectively and required resources were raised through borrowings from commercial banks. Further during the year, the Corporation successfully negotiated with the commercial banks for the finer rate of interest.

Entrepreneur Development:

The focus of the Corporation has always been the MSME sector. The Corporation plays a pro-active role in encouragement of first generation entrepreneurs. The competitive spirit among both the state governments led to creation of conducive atmosphere for industrial development. The State Governments are taking necessary steps to ensure that entrepreneur friendly policies are framed so that industrialists/entrepreneurs ground their project within the

stipulated implementation schedules. The Corporation plays a facilitator role in encouraging the entrepreneurial development.

During the year, the Corporation conducted the Business Development Programmes at Vijayawada, Visakhapatnam and Tirupathi for spot sanctioning of the proposals which drew good response.

Improvising Policies /Procedures:

While the systems, policies and procedures are in vogue for effective functioning of operations, the Corporation revised and incorporated the changed policies/ procedures into the credit manual to facilitate the smooth processing of the proposals, thoroughly revised the rating models and issued revised SARFAESI guidelines during the current financial year. These measures go a long way in further strengthening the policies/procedures of the Corporation.

Further, continuous efforts are placed to update the policies /procedures in tune with the customer requirement on a continuous basis, taking the feedback from branches , especially with the through deliberations at the Annual Officers Conference conducted at Visakhapatnam in June 2016.

Construction of Corporate Office and Renovation of Vizag Branch office:

The Corporation is constructing corporate office at Vijayawada, which is expected to be completed by March 2018.

Further, the Branch premise at Visakhapatnam was renovated giving a corporate look to the office. The renovated building was inaugurated on 07.11.2016. The renovated building has a mini conference hall to hold meetings of the customers and staff.

Board of Directors:

The Board of Directors are experienced professionals. The Board's consultative and participative discussions created better quality of decisions and adoption of good corporate governance practices. The Board ensures implementation of effective policy frame work resulting in achievement of sustainable performance.

I express my gratitude to colleagues on the Board for their excellent support and look forward for their valuable guidance in the years to come.

Employees:

It is the strength of the employees at all levels that contributed to the Corporation's success story so far. The dedication and commitment of the staff enabled the Corporation to continue with the growth story. The experience and vision of the Executive team further enabled the Corporation to meet the challenges effectively.

Looking Ahead:

It is the endeavour of the Corporation to adapt to the changing business environment there by always fulfilling the needs of our esteemed customers. The Corporation reassess its strengths and strategies on continuous basis to with stand the fierce competition. The Corporation strives to build a good loan portfolio, monitor the same on continuous basis and take concrete measures on real time to arrest non-performing assets.

Acknowledgement:

I sincerely express my gratitude to the Government of Andhra Pradesh, Government of Telangana and Small Industries Development Bank of India. I am thankful to the Union Government, Reserve Bank of India and Commercial Banks for their continued support and guidance.

I express my gratitude to the Shareholders of the Corporation for the trust reposed on the Corporation.

I am thankful to our esteemed customers for their continued patronage and support.

With the continued support of all , I am confident that the Corporation will reach greater heights during the coming years.

W.V.R. MURTHY
MANAGING DIRECTOR

NOTICE TO SHAREHOLDERS

It is hereby notified that the 61st Annual General Meeting of the Shareholders of ANDHRA PRADESH STATE FINANCIAL CORPORATION will be held at 11.00 a.m., on Monday the 31st July, 2017, at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad-500 001, Telangana, to transact the following business:

- 1. To receive, consider and adopt the Balance Sheet as at 31st March, 2017 and the Profit and Loss Account for the year ended 31st March, 2017, together with the Report of the Board of Directors and the Report of the Auditors.**
- 2. To consider the appointment of M/s Anjaneyulu & Co., Chartered Accountants, #30, Bhagyalakshmi Nagar, Gandhi Nagar, Hyderabad-500 080 as Statutory Auditors to audit the accounts of the Corporation for the FY 2017-18 in terms of Section 37(1) of the State Financial Corporations Act, 1951.**
- 3. To declare dividend on equity shares.**

For and on behalf of the Board

Sd/-

MANAGING DIRECTOR

Place: Hyderabad

Date: 08.07.2017

N.B.:

1. The Share Transfer Book and Register of members of the Corporation will be closed from **15.07.2017** to **31.07.2017** (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
2. The Board of Directors have recommended a dividend of **2%** (₹ **2.00** per equity share) on paid up equity share capital for the financial year 2016-17.
3. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the General Manager (F&A), Head Office of the Corporation not less than two clear days before the date fixed for the Meeting.
4. The list of shareholders is available at the Head Office of the Corporation for purchase at ₹ 50/- per copy.



Inauguration of Renovated Visakhapatnam Branch Building



Renovated Visakhapatnam Branch Building

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have great pleasure in presenting the 61st Annual Report on the business and operations of the Corporation together with the Audited Accounts for the financial year ended 31st March, 2017.

I. ECONOMIC OUTLOOK

1. GLOBAL ECONOMY:

Global Economy witnessed a sluggish growth during the financial year ended 2017. The US economy posted stronger growth signals in the second half of the Calendar Year (CY) 2016 with expected fiscal stimulus and other policy reforms in the new government regime. Prevailing threats of protectionism and its adverse impact on trade and employment continued to pose downside risks to global growth. Economic activities in emerging markets were on recovery path on account of additional fiscal stimulus in China. Crude oil prices recovered from its initial low value since the OPEC (Organization of the petroleum exporting countries) decision to control excess supply. Japan recovered during the first quarter of this year due to strong

exports and investments related to the Tokyo 2020 Olympics. On the backdrop of evolving economic and political factors and expected cyclical recovery in manufacturing activities, global growth is expected at 3.5 per cent in CY 2017 and 3.6 per cent in CY 2018 over 3.1 per cent in CY 2016.

2. INDIAN ECONOMY:

India remains one of the fastest growing emerging market economies. Indian economy has witnessed several path breaking developments in the year 2016-17. From Demonetization to the landmark GST Bill passage, the year has seen several initiatives & policy reform measures. On the economic growth front, as per the second advance



KURNOOL RAINBOW HOSPITAL, KURNOOL

estimate the Central Statistical Organisation (CSO) estimated India's real GDP growth at 7.1% in the financial year 2016-17 compared to 7.9% in the financial year 2015-16. Despite the short term impact of demonetization on the growth front, India continues to be the fastest growing emerging market economies in the world.

The Small and Medium Enterprises (SME's) of India experienced several ups and downs over the years. The Government of India is playing a proactive role in development of SME sector as the potential for growth is conspicuous in terms of employment generation, entrepreneurship building and in fostering innovation. Government initiatives like start up India, Mudra Yojana, Make in India and Skill India will go a long way in providing impetus to the Socio –

Economic development of the Country. Digital revolution in the country is transforming the SME sector by adopting B2B and mobile technologies in carrying out the business. The government felt the need for encouraging the SME sector through the availability of easy finance by simplifying the loan documentation process and lesser collaterals.

The implementation of GST bill is expected to benefit MSME through simpler tax structure. The MSME sector also gets a fair chance to establish their base along with the bigger players. Besides this several policy interventions of the government help in creating friendly business environment for the MSME sector which is the back bone of our economy.

Looking ahead the growth prospects are expected to strengthen on account of several factors like pickup in discretionary consumer spending after demonetisation, the emphasis on rural economy in the Union Budget and affordable housing, higher govt. capital spending & pick-up in export growth, improved investor confidence after passage of bills such as GST, Insolvency & Bankruptcy Code etc.



TYCHE DIE CAST PVT LTD - RR WEST

3. STATES ECONOMY:

Andhra Pradesh State:

The post-reorganisation problems continue to haunt the sunrise state. However the government is putting its best efforts for converting the challenges into opportunities. The state government is planning to create a world class infrastructural facility in the Capital city of Amaravathi and leaving no stone

unturned in approaching for the support of Union Government of India. The Government of Andhra Pradesh is committed to provide best sectorial policies, create quality infrastructure and congenial industrial environment to make the state of Andhra Pradesh the destination for both domestic and foreign investments. In this direction, to present the opportunities available in Andhra Pradesh to the potential investors, a mega event showcasing the business opportunities available in various sectors like Tourism, IT, Education and Healthcare was organised through SUNRISE ANDHRA PRADESH INVESTMENT MEET – CII PARTNERSHIP SUMMIT 2017 during January 2017 at Visakhapatnam. The single window clearances initiatives reflect the ease of doing business and promote investor friendly relations.



SRI VAISHNAVI SPINTEX (INDIA) PRIVATE LIMITED, WEST GODAVARI DISTRICT.

To boost industrial development, the Government of Andhra Pradesh is working closely with Sri City located on NH-16 bordering Andhra Pradesh and Tamil Nadu. The land bank of 7500 acres and the presence of the Special Economic Zones (SEZ), Domestic Tariff Zone (DTZ), Free Trade and Warehousing Zone, Electronics Manufacturing Cluster etc. to be a big boost to Andhra Pradesh economy in terms of employment generation, entrepreneurial development, regional development and SME development by way of various ancillary industries in and around Sri City.

The State Government has announced an exclusive state SEZ policy with special package of incentives and concessions, the first of its kind in India and finalized the Visakhapatnam

Special Economic Zone in an area of 3,500 acres of land.

The macro economic fundamentals of the State economy in terms of growth rate, tax collections, inflation and employment improved when compared to previous year. The economic growth maintained double digit at 11.15%. Growth of agricultural and allied activities is 14.03% as against the national average of 4.37%. Industrial and services grew at 10.05% and 10.16% respectively compared to 5.77% and 7.09% nationally. Andhra Pradesh is striving to achieve 15% growth target in the ensuing financial year.

Telangana State:

The macro economic fundamentals of the State economy in terms of growth rate, tax

collections, inflation and employment are stronger than ever before. The GSDP growth rates have been on increasing trend since formation of the State. The State economy for the year 2016-17 has achieved double-digit growth. The inflation levels in the State have been low and below the national average. The proactive and holistic policy initiatives undertaken by the Government for industrial development have paved the way for accelerated development of the State. The Telangana Government has enacted the 'Telangana State Industrial Project Approval and Self-Certification System (TS-IPASS) Act, 2014' for speedy processing of applications, for issue of various clearances required for setting up of industries at a single point, based on the self-certificate provided by the entrepreneur. Telangana State secured first rank in 'Ease of Doing Business-2016'.

The state government has put in place ITC Policy Framework and launched sectorial policies to encourage and facilitate growth and innovation upcoming IT sectors such as gaming, animation, big-data analytics etc.

The prospects for the State economy look much better with the visionary administration of the state and the growth rebound that happened in 2016-17 is expected



SIVA GANGA POLYMERS, SANGAREDDY

to sustain in the coming years also, as the fruits of the on-going programmes are unleashed.

II. BUSINESS REVIEW

The Corporation posted moderate performance in its business operations during the FY 2016-17. These performances indicate the zeal for striving hard in adverse market conditions and continue to grow year on year.

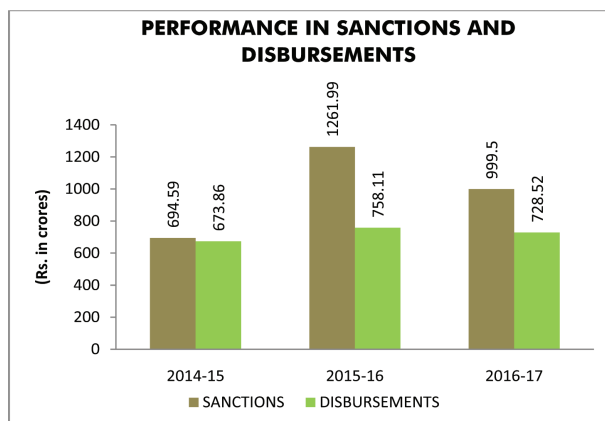


RANGA CINE CENTRAL (MULTIPLEX), DHARMAVARAM, ANANTHAPURAMU DISTRICT

1. Sanctions and Disbursements:

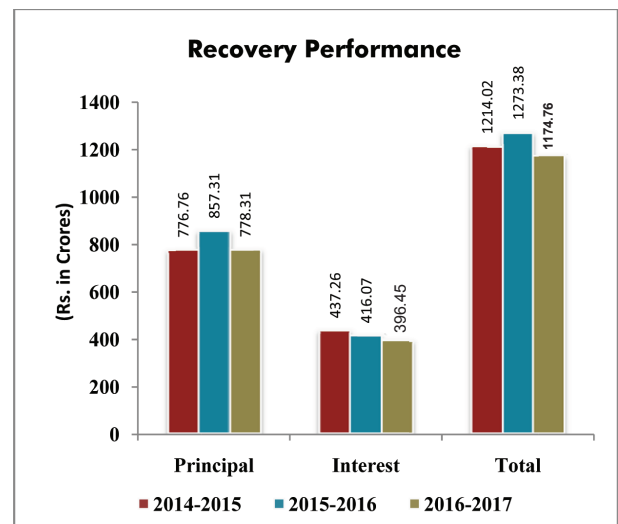
The total sanctions during the FY 2016-17 recorded at ₹ 999.50 crores in comparison to ₹ 1261.99 crores in the previous year. The decline in sanctions is due to the slow pace of economic activity in both the states.

The Corporation's disbursements clocked at ₹ 728.52 crores registering a marginal decline when compared to disbursements of ₹ 758.11 crores during the FY 2015-16.



2. Recovery Performance:

The Corporation continued its best efforts in the recovery front during FY 2016-17 and mopped up ₹ 1174.76 crores against ₹ 1273.38 crores achieved during the previous year. While the collection of principal during the year stood at ₹ 778.31 crores as against ₹ 857.31 crores in the previous year. The interest income declined

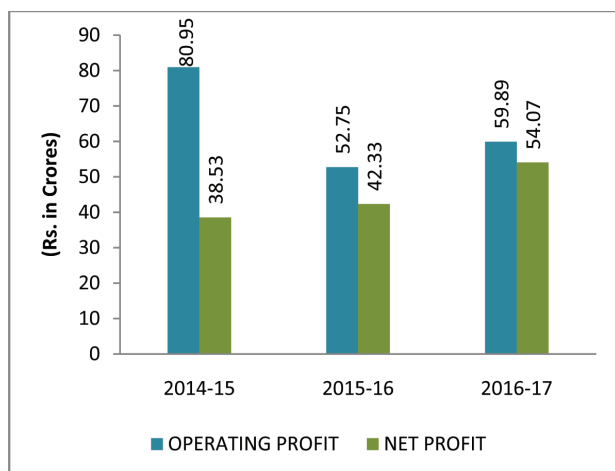


marginally to ₹ 396.45 during the current financial year from ₹ 416.07 crores during the previous year.

III. FINANCIAL REVIEW

1. Net Profit:

The Corporation earned a net profit of ₹ 54.07 crores during the FY 2016-17 after providing for taxation, provision requirement towards retirement benefits of the employees and performance incentive etc. The net profit during the year recorded a tangible jump from ₹ 42.33 crores during 2015-16, registering a growth of 27.72%.



2. Income and Expenditure:

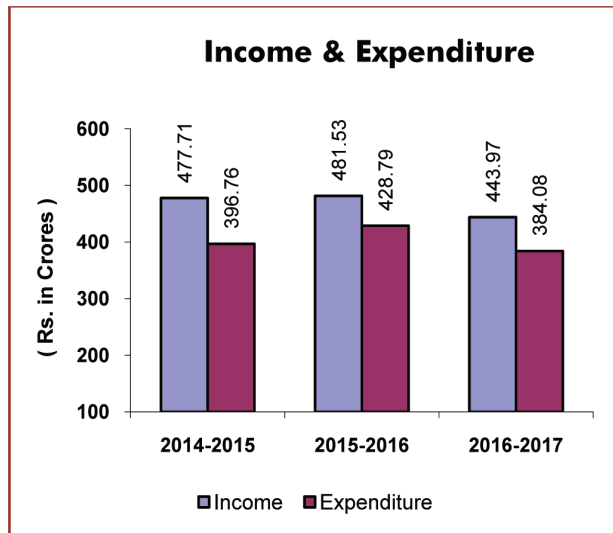
The total income of the Corporation during 2016-17 reduced by 7.80% to ₹ 443.97 crores



from ₹ 481.54 crore in 2015-16. While interest income stood at ₹ 396.45 crores as against ₹ 416.07 crores in 2015-16, recording a decline of 4.71%. The other income stood at ₹ 47.51 crores during FY 2016-17 as against ₹ 65.46 crores during 2015-16. The decrease in interest income was mainly due to reduction in lending rates and loan outstandings. During the year the total expenditure decreased to ₹ 384.08 crores from ₹ 428.79 crores. The decrease in the total expenditure was on account of decreased interest costs and write off of bad debts during the year.

The interest expense decreased by 7.7% due to pre-closure of high cost borrowings from banks and also due to payment of SIDBI instalments in advance. The borrowings cost decreased to ₹ 193.37 crores in 2016-17 from ₹ 209.70

crores in 2015-16. The operating expenses remained at the same level.



3. Net Worth:

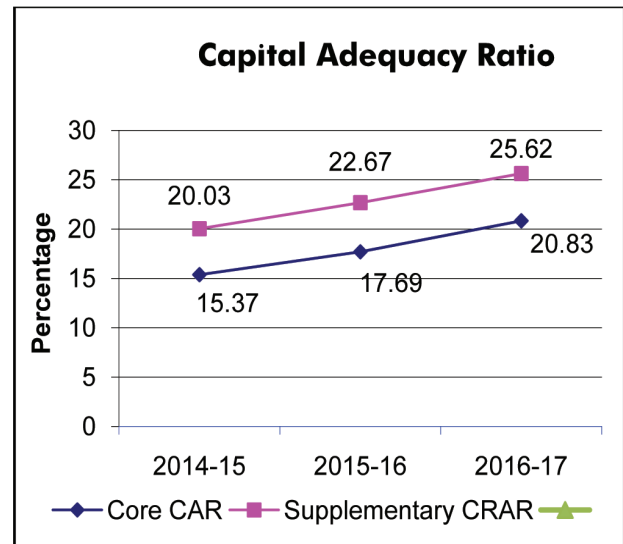
The net worth of the Corporation improved to ₹576.87 crores as on 31.03.2017 from ₹510.69 crores as on 31.03.2016 recording a growth of 12.96 % due to increase in net profit.

4. Capital Adequacy Ratio (CAR):

Core Capital Adequacy Ratio improved to 20.83 % as on 31.03.2017 from 17.69% as at 31.03.2016, due to higher net profit during the year under review.

The Supplementary Capital Adequacy Ratio has gone up to

25.65% as on 31.03.2017 from 22.67% as on 31.03.2016. The Reserves & Surplus increased from ₹ 573.80 crores to ₹ 639.01 crores in the current financial year including revaluation reserves of ₹ 276.43 crores.





ASSURGEN PHARMA PVT LTD, APSEZ, VISAKHAPATNAM

loans and advances, net of NPA provision, reduced by 4.75% to ₹ 2327.07 crores in the year 2016-17 as against ₹ 2443.26 crores in the year 2015-16.

6. Performance in certain key parameters:

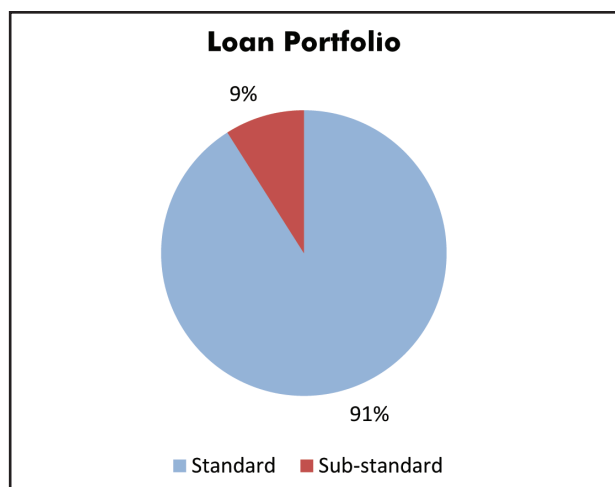
The per employee performance in the key parameters in 2016-17 vis-à-vis 2015-16 was as under:

(₹. Lakhs)

5. Loan Portfolio:

The total loan portfolio contracted to ₹ 2418.10 crores as on 31.03.2017 (comprises of ₹ 2214.70 crores in standard category and ₹ 203.40 crores in sub-standard category) from ₹ 2557.00 crores as on 31.03.2016, reflecting a negative growth of 5.43%. The total

Performance Indicator	2016-17	2015-16
Per employee Sanctions	324.51	381.26
Per employee Disbursements	236.53	229.04
Per employee Recovery	381.42	384.71
Per employee Net profit	17.56	12.79
Per employee Operating profit	19.44	15.93



7. Treasury Investments:

During 2016-17, the Corporation occasionally invested the surplus in mutual funds approved by the Board. Due to reduced yields from treasury investments, the Corporation utilised the surplus for pre-paying the high cost borrowing, duly balancing the liquidity position. During the year, the income from treasury operations was ₹ 21.45 lakhs as against ₹ 29.41 lakhs in 2015-16.

8. Non-Fund Based Activities:

The Corporation continued to market insurance products of LIC of India and United India Insurance Company limited, during the year. The corporation earned commission from distribution of insurance products at ₹ 36.96 lakhs as against ₹ 30.40 lakhs in the previous year. Further during the year the Corporation entered into MOU with M/s. Religare Health



MOU WITH M/S. RELIGARE HEALTH INSURANCE

Insurance and M/s Chola Mandalam General Insurance companies for marketing of their insurance products. The Corporation also conducted orientation programme for creating awareness among branch employees on compliances part as mandated by IRDA.

IV. RESOURCE MANAGEMENT

1. Resource Mobilization:

The aggregate resources raised by the Corporation during the year stood at ₹ 523.00 crores and entire resources were availed as term loans from commercial banks.

SIDBI with a view to limit its exposure to SFCs, has been substantially reducing the refinance assistance to the Corporation from 2012 onwards. In order to meet the gap, the Corporation availed term loans from commercial banks. The term loans thus availed

from banks during the year 2016-17 are ₹ 10.00 crores from Vijaya Bank, ₹ 130.00 crores from Canara Bank, ₹ 133.00 crores from Andhra Bank and ₹ 250.00 crores from State Bank of India.

2. Resource Deployment:

The Corporation has maintained its 'prompt repayment' track record by meeting all the principal and interest commitments to all its lenders. The Corporation has repaid ₹ 70.00 crores of Non-SLR Bonds, ₹ 134.30 crores to SIDBI towards LOC/Refinance instalments and ₹ 515.63 crores was repaid including pre-payment towards Term Loans of Commercial Banks.

3. Decrease in Borrowing Costs:

The Corporation continued its persuasion efforts with Commercial banks for reduction in rate of interest to One Year MCLR and few banks have

acceded to the Corporations request. Further, the Corporation pre-paid some of the high cost term loans from commercial banks during the current year. The weighted average cost of borrowings decreased to 9.52 % in 2016-17 from 9.75 % in the previous year.

V. QUALITY INITIATIVES

1. Asset Quality:

Standard assets stood at ₹ 2179.90 crores in 2016-17 against ₹ 2267.43 crores as on 31.03.2016. The Sub-Standard category assets have declined to ₹ 203.40 crores from ₹ 254.16 crores. The Gross NPA stood at 8.41% as on 31.03.2017 against 9.94% as on 31.03.2016. The Corporation has written off the total assets in Doubtful and Loss category and made an additional provision of 35% of the net outstanding in Sub-Standard assets.



EQUIC DIES & MOULDS PVT LTD –RANGA REDDY

2. NPA Management:

The Corporation has conducted NPA Review meetings at periodical intervals during 2016-17 under the Chairmanship of the Managing Director/JMD besides recovery reviews at Weekly Departmental Review meetings. The Corporation also conducted Special OTS Campaigns for settlement of NPA accounts. During the year, the Corporation has restructured deserving loan accounts involving an outstanding amount of ₹ 7040.11 lakhs.

3. Asset Liability Management:

The Corporation constituted an Asset Liability Management Committee (ALCO) for effective Asset Liability Management. The committee reviewed the interest rate scenario, maturity pattern of assets and liabilities, cash flows of the Corporation, funds acquisitions and analysis of NPA etc. during the year. The cash flows were managed satisfactorily.

4. Risk Management:

Risk management is an integral part of Corporations business strategy and is making constant efforts to create healthy loan portfolio and to manage risks at portfolio and individual borrower level. The Corporation has put in place a risk management framework to assess risks and fine tunes it on continues basis to match with the present market conditions.

5. Human Resources – Initiatives:

As on 31.03.2017, the Corporation had staff strength of 284. The Officers are from various disciplines such as management, engineering, chartered accountancy, cost accountancy, company secretary, legal etc.

The Corporation is imparting need based training to the employees to update their knowledge and skills, Senior Officers are being nominated for important external training programmes and seminars / Trade fairs etc., conducted by premiere institutions of the Country.

During the current financial year, the Corporation has nominated 11 senior officers to various external training programmes sponsored by Department of Public Enterprise, Govt of India. The Corporation continued to extend counselling services to the students of Professional colleges for completion of project assignments.

VI. BUSINESS INITIATIVES

Business Development Campaigns:

During 2016-17, the Corporation with a view to provide faster services, build relationship and encourage new entrepreneurs

conducted Business Development Campaigns at Vijayawada, Visakhapatnam and Tirupati. The campaigns drew good response from the existing as well as new entrepreneurs.

VII. DIVIDEND

The Board of the Directors of the Corporation recommended a dividend of 2% on paid up equity share capital (PY 2.00%) to the shareholders for the FY 2017.

The outgo on account of dividend including dividend Distribution Tax works out to ₹ 3.96 crores (PY ₹ 3.96 crores).

VIII. LOOKING AHEAD

The Corporation had put its best efforts in maintaining the business volumes during 2016-17 despite the competition from commercial banks and other financial institutions.



The Corporation with a view to sustain and further improve performance, will focus on improving the client base through better customer service, realign the business policies, practices and methods to suit the present competitive scenario. Further the Corporation is always in the pursuit of launching new schemes to meet the industry/sector specific requirements. The Corporation has set a business target of ₹ 1403.66 crores sanctions and ₹ 883.40 crores disbursements for the financial year 2017-18. The business strategy will be through organising business development campaigns in order to facilitate one to one interaction with customers.

IX. STATUTORY AND AG'S AUDIT

The AG's audit team completed the audit of Annual Accounts of the Corporation for the year 2015-16 during the year. The Corporation

appointed M/s. Anjaneyulu & Co., Hyderabad, as Statutory Auditors, to conduct the audit of the books of account of the Corporation for the FY 2016-17.

X. CORPORATE GOVERNANCE

The Corporation shall continue its endeavour to enhance its stakeholder's value by protecting their interest by ensuring performance at all levels and maximizing returns with optimal use of resources. The Corporation shall comply with not only the statutory requirements but also formulate and adhere to a set of strong Corporate Governance practices viz principles of fairness, equity, transparency, accountability and dissemination of information. The Corporation also remains committed to creating an environment conducive to fostering growth and leadership.

The Board of the Corporation meets regularly and monitors the performance, issues guidelines and reviews various aspects such as loan policy, recovery policy, exposure limits, business plans, performance in key result areas of operations, overall assessment of financial position actuals vis-à-vis approved budgets, and other policy matters besides according loan sanctions beyond delegated power of other sanctioning authorities.



SREE ARKA GREEN TECH PVT LTD – RAJAMAHENDRAVARAM

The Corporation, in order to ensure good corporate governance practices in its functioning, has put in place an Audit Committee. The members of the Committee are experienced professionals in the fields of finance and industry. Sri S.S.R. Koteswara Rao, Independent Director of the Corporation is the Chairman, Sri. K. Harishchandra Prasad and Sri G.Sampath Kumar are the members of the Audit Committee.



ANAND FOOD PRODUCTS, HYDERABAD

The Committee, which met five times during the year 2016-17, reviewed various aspects of internal and external audit reports, performance of branches, accounting policies, SIDBI Inspection Report, annual financial statements including profit & loss account and balance sheet etc.

XI. BOARD OF DIRECTORS

1. Managing Director:

Sri W.V.R. Murthy, IAS, was appointed by Government of Andhra Pradesh in place of Sri J.S.V. Prasad, IAS, w.e.f. 09.02.2015 and continuing as Managing Director during the year 2016-17.

2. Changes in the constitution of the Board:

Sri Sabyasachi Ghosh, IAS, Joint Managing Director, co-opted Director nominated by the

Board of Directors w.e.f. 07.07.2015 and continued to be Joint Managing Director till 25.12.2016

Sri Arvind Kumar, IAS, Joint Managing Director, was member of the Board till 16.03.2017

Sri Jayesh Ranjan, IAS, has been appointed as Joint Managing Director, Telangana Division by Government of Telangana with effect from 17.03.2017

Sri Deepak Kumar , DGM, SIDBI ,Mumbai was nominated by Small Industrial Development Bank of India, in place of Sri Namgial, CGM, SIDBI, Mumbai with effect from 25.07.2016.

Sri Koteswara Rao. S.S.R., Chartered Accountant, retired on 26.04.2016 on completion of the term. He was unanimously re-elected as Director by the Shareholders of the Corporation with effect from 27.04.2016.

Sri K. Harish Chandra Prasad, Industrialist, retired on 26.04.2016 on completion of the term. He was unanimously re-elected as Director by the Shareholders of the Corporation with effect from 27.04.2016.

Sri G. Babu Rao , Sr. Divisional Manager, LIC of India, was nominated by Life Insurance Corporation of India limited in place of Sri MD Azeezuddin, Sr. Divisional Manager, LIC of India with effect from 30.06.2016.

The Board places on record its appreciation for the services rendered by the outgoing Directors.

XII. ACKNOWLEDGEMENTS:

The Board is grateful to the Government of Andhra Pradesh and Government of Telangana for the support and excellent guidance extended at the need of the hour.

The Board expresses gratitude to the Government of India, the Reserve Bank of India and Small Industries Development Bank of India for their valuable support and guidance. The Board puts on record the co-operation and support received from APIIC Ltd., APCOB, Andhra Bank, Bank of India, Bank of Maharashtra, Canara Bank, Corporation Bank, State Bank of Hyderabad, Syndicate Bank, IDBI Bank Ltd., HDFC Bank Ltd., Vijaya Bank, Tamilnadu Mercantile Bank, South Indian Bank, State Bank of India, LIC of India and United India Insurance Company Ltd.

The Board also thanks the Industries & Commerce Department, the Public Enterprises Department, Commissionerate of Industries and other Development Corporations/ Organisations of Andhra Pradesh Government and Telangana Government for their valuable support.

The Board expresses its gratitude to the shareholders of the Corporation for their support and confidence reposed in the Corporation.

The Board extends sincere thanks to the valued customers for their continued patronage.

The Board acknowledges the high level commitment and dedication of the Managing Director, Officers and Staff of the Corporation in pursuit of growth of the Corporation and looks forward for their continued support, enabling the Corporation to achieve good results.

For and on behalf of the Board

W.V.R MURTHY
MANAGING DIRECTOR

Place : Hyderabad

Date : 08.07.2017

61st Annual Report 2016 - 17

Annual Accounts and Financial Statements



AUDITORS' REPORT

To
The Members of
Andhra Pradesh State Financial Corporation

Report on the Financial Statements

We have audited the accompanied financial statements of **Andhra Pradesh State Financial Corporation** ("the Corporation"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (Notes to Accounts).

Management's Responsibility for the Financial Statements

The Corporation's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Corporation in accordance with the accounting principles generally accepted in India and form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act"). This responsibility includes maintenance of adequate accounting records in accordance with the Provisions of the Act for safeguarding the assets of the Corporation and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial controls, relevant to the Corporation's preparation and fair presentation of the financial statements, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Corporation's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with accounting policies and explanatory Notes and Subject to Note No.2 of Notes to Accounts, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Corporation as at 31st March, 2017;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Corporation for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Corporation for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Section 37 of the Act, 1951, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of accounts as required by the Act have been kept by the Corporation so far as appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts
 - (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss comply with the form of Annexure C and D of the Regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations, 2004 framed as per Section 48 of the Act;
 - (e) In our opinion Corporation has complied with provisions of Section 7 and 8 of the State Financial Corporations Act, 1951 as amended by SFC (Amendment) Act, 2000, regarding borrowings and deposits.

Place: Hyderabad
Date: 08-07-2017

For ANJANEYULU & CO.,
Chartered Accountants
FRN: 000180S

V.S.Venkateswarlu
Partner
M.No: 025805

Balance Sheet as at 31st March, 2017

	Schedule	2017	(₹ in lakhs) 2016
Capital and Liabilities			
Share Capital	A	20600.99	20600.99
Loans Pending Conversion to Share Capital	B	1334.00	1334.00
Reserve Fund and Other Reserves	C	63901.31	57380.36
Borrowings	D	186686.32	206379.41
Current Liabilities & Provisions	E	20424.92	19492.59
TOTAL:		292947.54	<u>305187.35</u>
Property and Assets :			
Cash & Bank Balances	F	8401.81	8940.03
Investments	G	40.27	40.27
Loans & Advances (Net of NPAs provision)	H	232707.96	244326.11
Fixed Assets	I	40507.75	40469.35
Other Assets	J	11289.75	11411.59
TOTAL:		292947.54	<u>305187.35</u>
Accounting Policies	O		
Notes on Accounts	P		

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

W V R Murthy
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Hyderabad
Date : 08-07-2017

Profit and Loss Account for the year ended 31st March, 2017

	Schedule	Current Year	(₹ in lakhs) Previous Year
Income			
Interest on Loans & Advances		39645.15	41607.43
Other Income	K	4751.57	6546.12
TOTAL :		44396.72	48153.55
Expenditure :			
Interest and other Financial Expenses	L	19337.61	20969.63
Personnel Expenses	M	6021.77	6048.53
Administrative Expenses	N	693.74	665.45
Depreciation	I	305.19	304.80
Bad Debts written off		12049.76	14890.79
TOTAL :		38408.07	42879.20
Operating Profit c/f		5988.65	5274.35

Contd. in next page

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

W V R Murthy
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Hyderabad
Date : 08-07-2017

Contd. from previous page :

	Schedule	Current Year	(₹ in lakhs) Previous Year
Operating Profit b/f		5988.65	5274.35
Add :			
Income tax provision for earlier years written back		0.00	5.77
Deferred Tax Asset (DTA)		(25.69)	116.64
Excess Provision Written back		1263.97	1325.78
Profit before provisions		7226.93	6722.54
Less :			
Provision against investments		0.00	0.28
Provision for Income tax		1686.22	1201.95
Provision for incentive to employees		49.11	175.00
Provision for retirement benefits of employees		84.38	1111.64
		1819.71	2488.87
Net Profit carried to P&L appropriation a/c	C1	5407.22	4233.67

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

W V R Murthy
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Hyderabad
Date : 08-07-2017

Schedule A

(₹ in lakhs)

		31.03.2017	31.03.2016
Share Capital :			
Authorised :			
50000000 Ordinary Shares of ₹ 100/- each			
		50000.00	<u>50000.00</u>
Issued, subscribed and Paid up:			
a.	16505074 Ordinary Shares of ₹ 100/- each fully paid	16505.07	16505.07
	Less: Surrendered Share Capital pending re-issue	<u>32.83</u>	<u>32.83</u>
		16472.24	16472.24
b.	30,16,000 Ordinary Shares of ₹ 100/- each fully paid up - Pending allotment	3016.00	<u>3016.00</u>
		19488.24	19488.24
c.	1112750 Shares of ₹ 100/- each fully paid (issued under Sec.4A(1) of the SFCs Act as Special Class of Shares)	1112.75	<u>1112.75</u>
	TOTAL :	20600.99	<u>20600.99</u>

Schedule B

(₹ in lakhs)

Loans Pending conversion to Share Capital :

		31.03.2017	31.03.2016
	Loan Pending Conversion to Share Capital	946.00	946.00
	Loan Pending Conversion to Special Share Capital	388.00	388.00
	TOTAL	1334.00	<u>1334.00</u>

Schedule C

(₹ in lakhs)

Reserve Fund & other Reserves :

	31.03.2017	31.03.2016
a. Reserve Fund (under Sec.35 of SFCs Act,1951)	53.40	53.40
b. Special Reserve Fund (u/s.35A of SFCs Act,1951)	250.00	250.00
c. Reserve (U/s.36(1)(viii) of I.T.Act,1961)	11101.72	10113.26
d. Revaluation Reserve (on Land & Buildings)	27643.31	27643.31
e. Profit and Loss Account	24852.88	19320.39
TOTAL :	63901.31	57380.36

Schedule C1

(₹ in lakhs)

Profit and Loss Appropriation Account :

	Current Year	Previous Year
Net Profit carried from Profit & Loss Account	5407.22	4233.67
Less: Transfer to Reserve U/s.36(1)(viii) of I.T.Act,1961	988.46	911.26
Balance	4418.76	3322.41
Less: Proposed Dividend and dividend tax	396.51	396.51
Add: Profit brought forward from Previous Year	19320.39	16556.75
	23342.64	19482.65
Add: Additional Provision on Sub-std assets written back	1510.24	(162.26)
Balance carried to Schedule 'C'	24852.88	19320.39

Schedule D

(₹ in lakhs)

	31.03.2017	31.03.2016
Borrowings :		
1. Non-SLR Bonds (Guaranteed by Government of A.P.)		
8.50% Series - II 2008	2580.00	5160.00
9.00% Series - III 2008	4000.00	6000.00
8.35% Series - IV 2010	7260.00	9680.00
9.48% Series - V 2012	20000.00	20000.00
9.15% Series -VI 2013	32000.00	32000.00
9.75% Series -VII 2014	5800.00	5800.00
9.85% Series -VIII 2014	15000.00	15000.00
Sub-total	86640.00	93640.00
2. Small Industries Development Bank of India (SIDBI)	40261.98	53692.40
Refinance U/s 7(5) of the SFCs Act,1951		
3 Term Loans from Banks	59784.34	59047.01
TOTAL :	186686.32	206379.41

Schedule E

(₹ in lakhs)

	31.03.2017	31.03.2016
Current Liabilities & Provisions :		
A. Current Liabilities :		
1. Earnest Money Deposit	119.47	103.17
2. Down payment (Inter-se Transfer/Sec.29)	325.97	399.18
3. Party's share of initial investment	1.21	8.16
4. Borrowings from bank (SOD)	432.72	0.00
5. Seed capital assistance	55.57	44.42
6. Sundry Deposits	2563.63	1725.86
7. Dividend Subvention Fund	114.09	114.09
8. Deposit for service charges	122.12	118.53
9. Accrued interest on Borrowings	1272.96	1274.90
10. Outstanding expenses	233.25	234.01
11. Proposed dividend	329.44	329.44
12. Deposits from Customers	1687.48	1438.34
13. Other Liabilities	5008.98	4625.98
	12266.89	10416.08
B. Provisions :		
1. Provision for Income-tax	4940.63	5240.99
2. Contingent Provision against Standard Assets	1015.07	1517.57
3. Provision for retirement benefits of employees	2052.33	1967.95
4. Provision for incentive to employees	150.00	350.00
	8158.03	9076.51
TOTAL :	20424.92	19492.59

Schedule F

	31.03.2017	(₹ in lakhs) 31.03.2016
Cash and Bank Balances :		
a. Cash and Cheques on hand	4742.50	4442.66
b. Balances with Banks :		
i) Reserve Bank of India	1.19	1.19
ii) SBI & Other Scheduled Banks	5978.89	6533.64
	10722.58	10977.49
Less : Book overdraft	2320.77	2037.46
TOTAL :	8401.81	8940.03

Schedule G**Investments :**

	31.03.2017	(₹ in lakhs) 31.03.2016
Investments held for Maturity :		
i) Shares acquired pursuant to underwriting agreements under sec.25(1)(c) of the SFCs Act, 1951		
a. Non-redeemable Preference Shares fully paid	2.25	2.25
b. Equity Shares fully paid	13.37	13.37
ii) Other equity shares fully paid	81.55	81.55
iii) Investment of Special Share Capital under Sec.4A(1) of the SFCs Act, 1951 in Redeemable Preference Shares fully paid.	4.53	4.53
	101.70	101.70
Treasury Investments :		
Less : Provision against investments	61.43	61.43
TOTAL :	40.27	40.27

Schedule H

Loans and Advances :

(₹ in lakhs)

	31.03.2017	31.03.2016
Classification of Loans and Advances :		
a. General Loans	169266.78	164672.74
b. Transport Loans	173.66	143.07
c. Loans under Good Entrepreneurs Scheme	10966.80	14353.42
d. Working Capital Term Loans	41727.42	51919.86
e. Loans under Marketing Assistance Scheme	16124.21	20987.37
	238258.87	252076.46
Add i) Interest Accrued on Standard Assets	3479.59	3539.63
ii) Other Expenses - Loanee Accounts	71.81	84.04
	241810.27	255700.13
Less: Provision against Non Performing Assets	9102.31	11374.02
TOTAL :	232707.96	244326.11

Schedule I

Fixed Assets :

(₹ in lakhs)

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 31.03.2016	Additions	Deductions / adjustments	As at 31.03.2017	Up to 31.03.2016	Deductions For the year	Up to 31.03.2017	As at 31.03.2017	As at 31.03.2016	
1	Land - Freehold	9867.54	154.22	0.00	10021.76				10021.76	9867.54	
2	Land For Development:										
	Freehold	4840.14	0.00		4840.14				4840.14	4840.14	
	Lease hold	22561.03	0.00		22561.03				22561.03	22561.03	
3	Buildings	3742.40	758.92	0.00	4501.32	1460.04	266.21	1726.25	2775.07	2282.36	
4	Lifts	27.08		0.00	27.08	18.75	1.25	20.00	7.08	8.33	
5	Computer Equipment	1137.27	9.41	235.35	911.33	1118.27	227.34	11.48	902.41	19.00	
6	Motor Vehicles	111.96	31.28	20.90	122.34	43.91	14.20	11.56	41.27	68.05	
7	Furniture & Fixtures, Electrical installations and Office Equipment.	434.43	29.41	0.00	463.84	337.94	0.00	14.69	352.63	96.49	
	TOTAL	42721.85	983.24	256.25	43448.84	2978.91	241.54	305.19	3042.56	39742.94	
	Buildings under construction	726.41	101.47	726.41	101.47				101.47	726.41	
	TOTAL	43448.26	1084.71	982.66	43550.31	2978.91	241.54	305.19	3042.56	40469.35	
	Previous year figures	43340.49	109.58	1.81	43448.26	2675.31	1.20	304.80	2978.91	40665.18	

Notes to the schedule :

- 1) Gross Block of Buildings as on 31.03.2017 includes an amount of ₹ 30.25 lakhs (Original cost - ₹ 19.83 lakhs) on leasehold land.
- 2) Land & Buildings were revalued during 2013-14 based on the valuation certificates of registered Valuers and revaluation reserve is created to the extent of ₹ 27643.31 lacs (including existing revaluation reserve of ₹ 1711.35 lakhs created during 2002-03) and depreciation is charged on the revalued amounts.
- 3) Depreciation on Buildings was charged on revalued amounts, due to which an additional depreciation of ₹ 100.44 lakhs is debited to Profit and Loss Account of for the year (PY ₹ 111.60 lakhs)

Schedule J

Other Assets :

	31.03.2017	(₹ in lakhs) 31.03.2016
Loans & Advances to Staff	692.30	609.01
Accrued interest on staff advances and others	425.62	369.55
Other receivables	243.24	178.86
Deferred Tax Asset	762.18	787.87
Stock of Stationery	5.09	6.82
Disbursements under self employment scheme receivable from Government	21.36	21.36
Margin Money to SC/ST reimbursable from Govt.	61.15	55.48
Deferred Guarantee Commission	604.80	729.60
Income tax and Advance tax	8089.30	8172.18
Deposits	65.45	126.81
Other Current Assets	319.26	354.05
TOTAL :	11289.75	11411.59

Schedule K

Other Income :

	2016-17	(₹ in lakhs) 2015-16
Bad Debts written-off recovered	2953.96	4774.96
Service charges	489.66	551.01
Upfront Fee/ Commitment Charges	267.31	290.37
Sale of Application Forms	3.99	4.15
Dividend on Shares	0.00	1.82
Income from investments in liquid funds	21.45	29.41
Interest on Bank Deposits	57.30	64.28
Interest on Staff advances	77.30	68.74
Premium on pre-mature closure of Accounts	269.70	378.97
Profit on sale of assets	0.00	0.24
Commission on Insurance	36.96	30.40
Rent received & Other income	573.94	351.77
TOTAL :	4751.57	6546.12

Schedule L

Interest and other Financial Expenses :

	2016-17	(₹ in lakhs) 2015-16
Interest on Borrowings from SIDBI	4721.55	6505.73
Interest on Non-SLR Bonds	8633.52	9266.12
Interest on borrowings from Banks & others	5501.80	4883.06
Interest on Loan Pending Conversion to Share Capital	70.95	70.95
Interest on Deposits from Customers & Others	248.72	92.72
Service charges to SIDBI on Seed Capital	0.03	0.01
Guarantee Commission to Govt. of A.P.	124.80	124.80
Service tax paid	1.64	0.23
Other financial / Service charges	34.60	26.01
TOTAL :	19337.61	20969.63

Schedule M

Personnel Expenses :

	2016-17	(₹ in lakhs) 2015-16
Salaries and Allowances :		
a. Managing Director	23.48	19.03
b. Others	5346.08	5198.17
Medical Expenses :		
a. Managing Director	1.82	5.11
b. Others	87.13	84.70
Contribution to Provident Fund	406.43	433.04
Gratuity (including contribution to Group Gratuity Scheme)	69.75	210.28
Leave Travel Concession	17.99	30.94
Staff Training Expenses	1.95	7.62
Staff Welfare Expenses	67.14	59.64
TOTAL :	6021.77	6048.53

Schedule N

Administrative Expenses :

	2016-17	2015-16
Travelling Expenses :		
i) Managing Director	8.07	9.47
ii) Directors	1.11	2.50
iii) Others	76.85	63.56
Sitting Fees to Directors	0.78	1.68
Rent, Taxes & Insurance	86.09	75.29
Postage, Telegrams & Telephones	56.24	56.77
Motor Car Expenses	128.67	113.60
Printing & Stationery	31.44	29.18
Publicity & Advertisement	8.71	2.15
Books, Periodicals & Newspapers	2.42	2.59
Repairs & Maintenance of office equipment & assets	35.78	22.47
Office Maintenance Expenses	129.55	171.56
Building Maintenance Expenses	11.33	12.28
Bank Charges & Commission	4.65	6.27
Remuneration to Auditors :		
i) Audit fees	3.14	2.82
ii) Tax Audit Fee	0.60	0.59
iii) Expenses	1.74	1.38
Legal Charges	23.51	5.74
Professional & Consultancy charges	8.71	7.01
Power charges	45.59	58.11
Board Meetings/AGM Expenses	4.00	3.21
Membership fees/Subscriptions to institutions	6.35	1.48
Loss on sale of assets	0.20	0.25
Other Expenses	18.21	15.49
TOTAL :	693.74	665.45

Schedule O

Significant Accounting Policies

General

1. **The Financial Statements** have been prepared under the historical cost convention, (other than revalued land & buildings), by following the going concern concept. These Financial Statements are in accordance with the accounting principles Generally Accepted in India and conform to the prevailing statutory provisions of the State Financial Corporations Act, 1951, and other provisions, unless otherwise stated.

2. **Method of Accounting**

The financial statements are prepared on Accrual basis.

3. **Revenue Recognition**

Income and expenditure are accounted on accrual basis. In the case of Non-Performing Assets and investments, the income is recognized to the extent of realization in accordance with norms prescribed by SIDBI.

4. **Fixed assets**, except land and buildings which are revalued, are stated at their original cost, less depreciation, comprising of the purchase price and attributable cost of bringing the asset to working condition for its intended use.

5. **Depreciation** is provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962.

6. **Investments** are stated at Purchase Price less provision, for erosion in the value of investment made, in accordance with the guidelines prescribed by SIDBI.

7. **Loans & Advances - Provision / Write off**

(i) Provision against loans classified as Standard Assets and Non-Performing Assets, is made in accordance with the guidelines on asset classification and provisioning prescribed for State Financial Corporations by SIDBI.

(ii) Loans & Advances classified as Loss, Doubtful-3, Doubtful-2 and Doubtful-1 are fully written off.

8. **Provision for Income Tax**

Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961 applicable for the year.

9. Appropriation of recoveries

Amounts received from borrowers is first appropriated to recover Other Expenses incurred on their behalf, thereafter to Interest and lastly to Principal, except in regard to units sold U/s.29 of the SFCs Act, 1951, where, sale proceeds received are first appropriated to Other Expenses, thereafter to Principal and lastly to Interest.

Receipts under One Time Settlement Scheme (OTS) are appropriated against the crystallized liability as per the OTS approval, in the order of, Other Expenses, Interest and Principal.

10. Retirement Benefits

Liability for gratuity and leave encashment (defined benefits) is determined and provided for on the basis of actuarial valuations at the year end.

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

W V R Murthy
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Hyderabad
Date : 08-07-2017

Schedule- P

Notes on Accounts

1. Share Capital

The Corporation has received an Equity Contribution of ₹ 10879.00 lakhs from Government of Andhra Pradesh by way of land of Ac 271-39 guntas at Gajularamaram, Qutubullapur Mandal, Rangareddy district. (Ac.33-11 guntas of land by way of alienation and Ac.238-28 guntas of land by way of 99 years lease, both at ₹ 40.00 lakhs per acre during the year 2007-08). Out of the total Equity Contribution of ₹ 10879.00 lakhs, the Corporation has allotted and issued Shares to the extent of ₹ 7863.00 lakhs in respect of Ac.196-23 guntas of land demarcated and the balance amount of Rs.3016.00 lakhs was kept as Share Capital Pending Allotment for want of completion of demarcation of balance of the land.

The Government of Telangana vide G.O.Ms No.195 dated 29.10.2015 issued orders for resumption of land allotted to the Corporation. The Honourable High Court ordered status quo on the resumption of the land.

2. Asset Classification and Provisioning

The contingent provision for Standard Assets is 0.25% on Assets covered under Micro and Small Enterprises (MSEs), 0.75% for Assets covered under Commercial Real Estate- Residential Housing (CRE-RH), 1.00% on Assets covered under Commercial Real Estate (CRE) and 0.40% on others. The general provisioning for Sub-Standard is 15%, for Doubtful-1 at 25%, Doubtful-2 at 40%, for Doubtful-3 and Loss at 100%.

The asset classification and provisioning is made in accordance with the guidelines issued by SIDBI. The provisioning requirement as per guidelines against Standard Assets and non-performing assets is provided in the Profit & Loss Account. An additional provision has been made from the appropriation account to cover 35% of the net Sub Standard Assets over and above the mandatory requirement as buffer recycling provision. The excess buffer recycling provision on sub standard assets amounting to ₹ 1510.24 lakhs is written back to profit & Loss appropriation account. The assets classified under Doubtful-1, Doubtful-2, Doubtful-3 and Loss categories are fully written off.

The asset category wise details of the outstanding loans as on 31.03.2017 and provision made are as follows:
(₹ in lakhs)

Asset Category	Current Year – 2016-17			Previous Year – 2015-16		
	Gross	Provision	Net	Gross	Provision	Net
Standard	217990.31	997.92	216992.39	226743.69	1496.10	225247.59
Int. in Std.	3479.59	17.14	3462.45	3539.63	21.47	3518.16
STD-Assets	221469.90	1015.06	220454.84	230283.32	1517.57	228765.75
Sub-Standard	20340.36	3051.05	17289.31	25416.81	3812.52	21604.29
NPA-Assets	20340.36	3051.05	17289.31	25416.81	3812.52	21604.29
Total-Assets	241810.26	4066.11	237744.15	255700.13	5330.09	250370.04
Addl. Prov.						
Sub-Standard	-	6051.26	6051.26	-	7561.50	7561.50
Doubtful-1	-	-	-	-	-	-
Grand Total	241810.26	10117.37	231692.89	255700.13	12891.59	242808.54

3. Loans and Advances

Letters seeking confirmation of outstanding balances in loan accounts were sent by the Corporation to borrowers. Confirmations received from few of the borrowers.

4. Contingent liabilities not provided for in respect of

- Suits filed against the Corporation by the borrowers and others is estimated at ₹ 385.29 lakhs (Previous year - ₹ 469.86 lakhs).
- Service Tax matters ₹ 120.05 lakhs (Previous year ₹ 121.69 lakhs).

5. Onetime guarantee commission is paid to the Government of Andhra Pradesh on the Non-SLR Bonds raised during any year. The same is absorbed over the tenure of the Bonds. Guarantee commission of ₹ 124.80 lakhs absorbed during F.Y. 2016-17 (Previous year ₹ 124.80 lakhs). The balance is to be absorbed is ₹ 604.80 lakhs as on 31.03.2017.

6. The Corporation made additional provision of ₹ 49.11 lakhs towards performance incentive for the year 2016-17.

7. Status Of Income Tax Assessments

The Income tax assessments are completed up to the Assessment Year 2014-15. The Corporation filed appeals

with Commissioner (Appeals) for the Assessment Years 2012-13 and 2014-15 and same are pending for disposal.

8. Deferred Tax Asset (DTA)

During the year, the Deferred Tax Asset to the tune of ₹ 25.69 lakhs has been reversed due to lesser provision made for retirement benefits of employees during the year. The Deferred Tax Asset stood at ₹ 762.18 lakhs as at 31st March, 2017 (Previous Year - ₹ 787.87 lakhs).

9. Investment of surplus funds

The Corporation invested its surplus funds in liquid funds and fixed deposits as part of cash flow management to maximize the returns and earned ₹ 78.75 lakhs. (Previous Year - ₹ 93.69 lakhs).

10. One Time Settlement

During the year, under One Time Settlement, the Corporation waived interest/penal interest of ₹ 2025.73 lakhs (Previous year - ₹ 3017.91 lakhs) for settling the bad and doubtful loans and for regularization of the defaulted loan accounts including the accounts written off.

11. Segment reporting

The Corporation operates in a single business segment of term lending and in one geographical segment. Hence, disclosure of Segment reporting as per AS-17 is not required.

12. Deposits from Customers:

Deposits from customers of ₹1687.48 lakhs as on 31.03.2017 (Previous year ₹ 1438.34 lakhs) received towards fulfillment of Collateral security is shown in current liabilities.

13. Status of Re organization:

Consequent upon bifurcation of state of Andhra Pradesh, the Corporation prepared a scheme of re-organization which was approved by the Board on 22.12.2015 and by the Shareholders at the General body meeting held on 21.01.2016. The scheme has been forwarded to the Government of India for sanction and the approval is awaited.

14. Related Party Disclosures

Sri W V R Murthy, IAS., Managing Director of the Corporation is the key managerial personnel during the year.

Managing Director's Salary and other payments are shown under Personnel and Administrative expenses in Schedule M and N respectively.

15. Disclosures in compliance with SIDBI's guidelines:

A) Capital:

- a. i) Core Capital Risk Weighted Adequacy Ratio (CRAR) 20.83% (PY 17.69%)
 ii) Supplementary Capital Risk weighted Adequacy Ratio 25.65% (PY 22.67%)
- b. Amount of subordinated debt raised and outstanding as Tier II capital ... NIL (PY Nil)
- c. i. Net worth ... ₹ 57687.65 lakhs (PY ₹ 51068.49 lakhs)
 ii. Risk weighted Assets ... ₹ 276898.77 lakhs (PY ₹ 288763.85 lakhs)
- d. Shareholding Pattern:

(₹ in lakhs)

Sl.No.	Shares held by	Equity Share Capital	Share Capital pending allotment	Special Share Capital	Total	% of holding
1.	State Govt.	14114.087	3016.00	556.375	17686.462	85.85
2.	SIDBI	2330.987		556.375	2887.362	14.02
3.	LIC of India	21.655			21.655	0.11
4.	Individuals, Co-op. Banks, PF Trusts etc.	5.511			5.511	0.02
	Total	16472.240	3016.00	1112.750	20600.990	100.00

- e. Loan Pending Conversion to Share Capital as on 31.03.2017.

(₹ in lakhs)

Loan Pending Conversion to Share Capital	IDBI	State Government	Total 31.03.2017	Total 31.03.2016
Ordinary Share Capital	946.00	0.00	946.00	946.00
Special Share Capital	194.00	194.00	388.00	388.00
Total	1140.00	194.00	1334.00	1334.00

B) ASSET QUALITY AND CREDIT CONCENTRATION :

a. Percentage of net NPAs to net Loans & Advances: 4.85% (P.Y 5.78%)

b. Value and percentage of net NPAs to Net Loans and Advances:

(₹ in lakhs)

Asset category	2016-17			2015-16
	Net Loans	Net NPAs	% to total net loans	% to total net loans
Standard	220454.84	—	—	—
Sub-standard	11238.05	11238.05	4.85%	5.78%
Total	231692.89	11238.05	4.85%	5.78%

c. Provisions for the year :

(₹ in lakhs)

Sl. No.	Assets & Others	Current Year	Previous Year
1.	Loans & Advances: Standard Assets	(502.50)	(537.67)
2.	Income Tax	1686.22	1201.95
3.	Employees Retirement Benefits	84.38	1111.64
4.	Provision for incentives to employees	49.11	175.00
5.	Provision for Non-Performing Assets	(761.47)	(788.11)
6.	Provision in the erosion of investments	0.00	0.28
	Total	555.74	1163.09

d. Movement in net NPAs:

i. Sub-standard ₹ 2804.74 lakhs Decrease (19.97%)

ii. Doubtful - Nil -

e. **Credit exposure** as a percentage to capital funds and to total assets in respect of:

Sl. No.	Borrower	% to Capital funds	% to total assets
1	the largest single borrower other than group	5.09	1.23
2	the largest borrower group	9.36	2.26
3	10 largest single borrowers other than group	27.07	6.53
4	10 largest borrower groups	36.76	8.86

C. Particulars of Accounts Restructured

(₹ in Lakhs)

		CDR Mechanism		SME Debt Restructuring		Others	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
		Standard advances restructured	No. of Borrowers	—	—	—	—
	Amount outstanding	—	—	—	—	6953.61	17327.04
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Sub-standard advances restructured	No. of Borrowers	—	—	—	—	3	22
	Amount outstanding	—	—	—	—	86.50	6325.10
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
TOTAL	No. of Borrowers	—	—	—	—	46	69
	Amount outstanding	—	—	—	—	7040.11	23652.14
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -

D) LIQUIDITY

Maturity pattern of rupee current assets & liabilities:

(₹ in lakhs)

Items	< = 1 yr	> 1 yr & upto 3 yrs	> 3 yrs & upto 5 yrs	> 5 yrs & upto 7 yrs	> 7 yrs & upto 10 yrs	> 10 yrs	Total
Rupee assets	74564.05	96028.45	37629.23	32661.62	6575.24	40548.00	288006.89
Rupee liabilities	62487.94	73153.81	50793.77	14720.00	0.00	61998.49	263154.01
Surplus/ (Deficit)	12076.11	22874.94	(13164.54)	17941.62	6575.24	(21450.49)	24852.88
Cum. Surplus	12076.11	34951.05	21786.51	39728.13	46303.37	24852.88	
Surplus/ (Deficit)%	19.33	31.27	(25.92)	121.89	-	(34.60)	

E) OPERATING RESULTS

Sl No.	Item	2016-17	2015-16
1.	Interest income as percentage to average working funds	14.10%	13.36%
2.	Non-interest income as a percentage to average working funds	1.69%	2.10%
3.	Non-interest income as a percentage of operating expenses	66.42%	78.82%
4.	Operating profit as a percentage to average working funds	2.13%	1.69%
5.	Return on average assets	1.92%	1.36%
6.	Operating profit per employee (₹ lakhs)	19.44	15.93
7.	Net profit per employee (₹ lakhs)	17.56	12.79
8.	Weighted Average cost of borrowing as on 31 st March.	9.52%	9.75%

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

W V R Murthy
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Hyderabad
Date : 08-07-2017

Cash Flow Statement

	2016-17	2015-16
(₹ in lakhs)		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax & provisions	5988.65	5274.34
Add:		
Depreciation	305.19	304.80
Bad Debts Written off	12049.76	14890.79
Deferred Guarantee Commission	124.80	124.80
Less:		
Profit on sale of Fixed Assets (Net of loss on sale)	(0.20)	(0.01)
Profit on sale of investments	0.00	0.00
Dividend on shares	0.00	1.82
Cash from Operations	18468.60	20592.92
Adjustment for :		
Decrease in advances	1730.01	5003.07
Decrease in borrowings	(19693.09)	(23455.61)
Decrease in deposits	0.00	0.00
Increase/Decrease in other assets	(111.53)	335.30
Increase/Decrease in other Liabilities	1850.81	(1505.53)
Direct Taxes paid (Net)	(2365.60)	(2203.57)
Net cash from Operating Activities	120.80	(1233.42)
B. CASHFLOW FROM INVESTMENT ACTIVITIES :		
Purchase of investments	0.00	0.00
Purchase of Fixed Assets	(358.30)	(109.58)
Sale of Fixed Assets	6.50	0.61
Sale of investments	0.00	0.00
Dividend on shares	0.00	1.82
Net cash from investment activities	(351.80)	(107.15)
C. OTHER CASH FLOWS :		
Increase in Share Capital	0.00	0.00
Loan pending conversion to Share Capital	0.00	0.00
Other net cash flows	(65.62)	(890.19)
Net cash flows (A+B+C)	(538.22)	(2230.76)
Net increase / (decrease) in cash and cash equivalents	(538.22)	(2230.76)
Cash and Cash equivalents at the beginning of the year	8940.03	11170.79
Cash and Cash equivalents at the end of the year	8401.81	8940.03

As per our Report of Even Date

for **Anjaneyulu & Co.**
Chartered Accountants
(Registration No.00180S)

W V R Murthy
Managing Director

Jayesh Ranjan
Joint Managing Director

V.S. Venkateswarlu
M.No.025805
Partner

Koteswara Rao SSR
Director

Place : Hyderabad
Date : 08-07-2017

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2016-2017	2015-2016
I	BUSINESS		
	NET EFFECTIVE SANCTION		
a	Term Loan		
i	Micro & Small Enterprises	50175.09	63932.70
ii	Medium Enterprises	21198.64	11152.50
	Sub-total	71373073	75085.20
b	Others		
i	Short Term Loan / WCTL	19068.05	25561.10
ii	Others - Commercial & Residential Complexes	2458.30	9492.57
	Sub-total	21526.35	35053.67
	Total I (a+b)	90900.08	110138.87
II	USES OF FUNDS		
1	DISBURSEMENTS		
a	Term Loan		
i	Micro & Small Enterprises	43863.99	57575.20
ii	Medium Enterprises	7934.86	7265.91
	Sub-total	51798.85	64841.11
b	Others		
i	Short Term Loan (WCTL)	17347.18	5900.76
ii	Others - Commercial & Residential Complexes	3705.65	5069.27
	Sub-total	21052.83	10970.03
	Total 1 (a+b)	72851.68	75811.14

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2016-2017	2015-2016
2	REPAYMENTS		
i	Refinance / LOC / TL / Principal - SIDBI	13430.42	27691.31
ii	Non SLR Bonds	7000.00	7000.00
iii	Public Deposits		0.00
iv	Others - Bank term loans	51562.67	33996.75
v	Soft Loan - NEF (to SIDBI)	0.15	0.33
vi	Soft Loan - Others	0.73	0.93
	Total (2)	71993.97	68689.32
3	REVENUE PAYMENTS		
i	Interest on Refinance/LOC - SIDBI	4721.55	6505.73
ii	Interest on loan-in-lieu of Capital	70.95	70.95
iii	Interest on Non - SLR Bonds	8633.52	9266.12
iv	Interest on Other Borrowings	5501.80	4883.06
v	Financial charges	284.99	118.97
vi	Guarantee Commission to Govt. of A.P.	124.80	124.80
vii	Administrative / Establishment expenses	6715.51	6713.98
viii	Income tax paid	2365.60	2161.65
ix	Capital expenditure	358.30	109.58
x	Other cash outgoings	346.79	2118.43
xi	Closing cash & Bank Balance and STDs	8401.81	8940.03
	Total (3)	37525.62	41013.30
	Total II (1 to 3)	182371.27	185513.76

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2016-2017	2015-2016
III SOURCES OF FUNDS			
1	Opening Cash & Bank balance	8940.03	11170.79
2	Increase in Share Capital	0.00	0.00
3	Borrowings		
i	Refinance / LOC - SIDBI	0.00	4593.00
ii	Bank - LOC / other borrowing	52300.00	40639.46
iii	Public Deposits	0.00	0.00
iv	Soft loan - NEF & MUN (Reimb. from SIDBI)	0.00	0.00
	Total (3)	52300.00	45232.46
4	Receipts Against		
i	Recovery of Principal	74878.04	80941.53
ii	Subsidies	0.00	0.00
iii	Soft Loan - NEF	3.78	0.16
iv	Soft Loan - Others	1.89	14.66
v	Other cash inflows	1850.81	0.00
	Total (4)	76734.52	80956.35
5	Revenue Receipts		
i	Recovery of interest	39645.15	41607.43
ii	Other receipts	4751.57	6546.12
	Total (5)	44396.72	48153.55
	TOTAL III (1 to 5)	182371.27	185513.15

Details of Series-wise Non-SLR Bonds outstanding as on 31.03.2017

(₹ in lakhs)

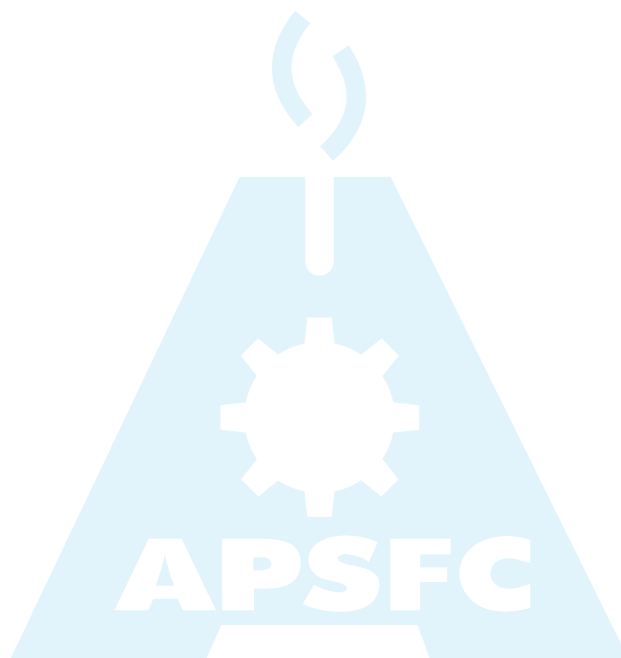
Sl.No.	Series No.	Date of Issue	Date of redemption	Rate of Interest (%)	Amount
1	II	February 15, 2008	March 27, 2018	*8.70%	2580.00
2	III	December 24, 2008	January 3, 2019	*9.20%	4000.00
3	IV	December 21, 2009	December 29, 2019	*8.55%	7260.00
4	V	February 29, 2012	March 28, 2022	*9.68%	20000.00
5	VI	January 11, 2013	March 20, 2023	9.15%	32000.00
6	VII	January 29, 2014	March 24, 2024	9.75%	5800.00
7	VIII	March 25, 2014	March 28, 2024	9.85%	15000.00
				Total	86640.00

* The Corporation did not exercise the call option and hence paying additional interest of 0.2% p.a. over and above the Coupon rate.

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Tables on Corporate Performance



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SANCTIONS AND DISBURSAL OF LOANS DURING THE YEAR 2016-17 AND SINCE INCEPTION UPTO 31-03-2017

(Amount ₹ in lakhs)

Sl No	Particulars	During 2016-2017										Since inception to 31st March 2017																			
		Small Scale Units					Others					Total					Small Scale Units					Others					Total				
		Mini. Composite & Fisheries Loans		General Loans		S.R.T.Os.	No.		Amount		No.	Amount		No.	Amount		No.	Amount		No.	Amount		No.	Amount		No.	Amount		No.	Amount	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22										
A	SANCTIONS:(Gross)																														
	i) TERM LOANS	0	0	771	62634	0	0	59	37316	830	99950	20451	4106	57964	1180668	5101	19714	8456	608638	91972	1813126										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4238	3826	0	0	1	14	4239	3840										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1901	1471	652	389	72	171	2625	2031										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	498	613	0	0	135	887	633	1500										
	TOTAL (A)	0	0	771	62634	0	0	59	37316	830	99950	20451	4106	64601	1186578	5753	20102	8664	609710	99469	1820496										
B	LOAN REVIVALS:																														
	i) TERM LOANS	0	0	16	4372	0	0	1	1440	17	5812	236	82	341	31949	28	125	75	29345	680	61502										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	62	73	0	0	0	0	0	62										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4	2	6	5	0	0	0	10										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	TOTAL (B)	0	0	16	4372	0	0	1	1440	17	5812	236	82	407	32024	34	130	75	29345	752	61581										
C	CANCELLATIONS:																														
	i) TERM LOANS	0	0	104	19669	0	0	14	14909	118	34578	3849	1688	11624	359093	1207	5745	901	195353	17581	561879										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1814	1785	0	0	1	14	1815	1799										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	342	232	103	73	29	91	474	396										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	93	175	0	0	25	159	118	334										
	TOTAL (C)	0	0	104	19669	0	0	14	14909	118	34578	3849	1688	13873	361285	1310	5818	956	195617	19988	564409										
D	NET SANCTIONS:																														
	i) TERM LOANS	0	0	683	47337	0	0	46	23847	729	71184	16838	2500	46681	853523	3922	14094	7630	442631	75071	1312748										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	0	2486	2114										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	728	515	1166										
	TOTAL (D)	0	0	683	47337	0	0	46	23847	729	71184	16838	2500	51135	857316	4477	14414	7783	443438	80233	1317669										
E	LOANS DISBURSED:																														
	i) TERM LOANS	0	0	703	55201	0	0	43	17651	746	72852	16838	2500	46525	816748	3922	14094	7606	418294	74891	1251636										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	0	2486	2114										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	729	515	1166										
	TOTAL (E)	0	0	703	55201	0	0	43	17651	746	72852	16838	2500	50979	820541	4477	14414	7759	419102	80053	1256557										
	ADDITIONAL INFORMATION:																														
F	CLASSIFICATION OF LOAN CANCELLATIONS:																														
	a) Out of Current year's sanctions:																														
	i) TERM LOANS	0	0	39	5111	0	0	8	7751	47	12862																				
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	TOTAL	0	0	39	5111	0	0	8	7751	47	12862																				
	b) Out of Previous year's sanctions:																														
	i) TERM LOANS	0	0	65	14558	0	0	6	7159	71	21716																				
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	TOTAL	0	0	65	14558	0	0	6	7159	71	21716																				
G	EFFECTIVE SANCTIONS:																														
	(A + B - F(i))																														
	i) TERM LOANS	0	0	748	61895	0	0	52	31006	800	92900																				
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
	TOTAL (G)	0	0	748	61895	0	0	52	31006	800	92900																				

NOTE: THE CUMULATIVE FIGURES REPRESENT REVIVALS ONLY FROM 1988-89 ONWARDS.

TABLE - 3

SCHEME-WISE CLASSIFICATION OF SANCTIONS AND DISBURSEMENTS, VALUE OF OUTPUT AND EMPLOYMENT GENERATED DURING THE YEAR 2016-17

Sl. No.	Scheme of Assistance	Gross Sanctions		Effective Sanctions		Disbursements		Value of output Amount	Employment Generated No.
		No	Amount	No.	Amount	No.	Amount		
		(Amount ₹ in lakhs)							
A) TERM LOANS & WORKING CAPITAL									
1	Credit Guarantee Fund Trust For Micro And Small Enterprises	6	169	5	155	5	168	341	62
2	Commercial Complexes	1	80	1	70	1	151	219	10
3	Corporate Loan Scheme	2	800	2	800	2	844	13130	30
4	Corporate Loan For CRE Sector	0	0	0	0	0	58	0	0
5	DG Sets	1	5	0	0	0	0	120	15
6	Electro-Medical Equipment Scheme	8	214	7	121	7	132	263	64
7	Eno-borewell Drilling Rigs, Road Laying, Heavy Earth Moving Equipment	0	0	0	0	1	38	0	0
8	Good Entrepreneur Scheme(Term Loans)	6	771	6	953	6	1093	1015	181
9	Hospitals, Nursing Homes	35	1481	35	2214	36	1592	916	222
10	Hotels, Motels, Restaurants & Convention Centers	5	363	5	363	5	460	376	69
11	Marketing of SSI and Other Products	96	5518	94	5275	87	3750	65742	744
12	Modernisation	0	0	0	0	0	0	0	0
13	MSME-MTL Scheme	168	21000	160	18998	152	17222	301463	5136
14	Normal Scheme-General Loans	286	60165	272	54682	237	37744	240489	7500
15	Practicing Doctors & Existing Nursing Homes for Acquiring Fixed Assets	208	7143	207	6950	201	6747	15321	1631
16	Purchase of Existing Assets	1	700	1	700	1	515	12033	1833
17	Residential Complexes	4	1330	4	1330	4	1235	227	35
18	SC/ST-New Scheme- TL To 'SC' Entrepreneurs	1	75	0	0	0	19	2361	50
19	SC/ST-New Scheme- TL To 'ST' Entrepreneurs	0	0	0	0	0	0	466	10
20	Senior Successful Entrepreneur (Term Loan)	0	0	0	0	0	0	0	0
21	Single Window Scheme (Term Loan)	0	0	0	0	0	0	0	0
22	Super Entrepreneur Scheme (Term Loan)	0	0	0	190	0	983	0	0
23	Technology Upgradation (RTUF) - Textiles	0	0	0	0	0	0	0	0
24	Tourism Related Facilities	0	0	0	0	0	0	0	0
25	Transport Loans - Passenger Buses/Vehicles	1	36	0	0	0	0	0	0
26	Transport Loans - Others	1	100	1	100	1	101	101	13
TOTAL (A)		830	99950	800	92900	746	72852	654581	17605
B) SPECIAL CAPITAL ASSISTANCE									
C) BRIDGE LOANS									
TOTAL OF (A+B+C)		830	99950	800	92900	746	72852	654581	17605
D) SEED CAPITAL:									
a) Mahila Udyam Nidhi Scheme									
b) Ex-Servicemen Scheme									
c) National Equity Fund Scheme									
TOTAL OF SEED CAPITAL		0	0	0	0	0	0	0	0
E) I.D.B.I./SIDBI Seed Capital		0	0	0	0	0	0	0	0

NOTE: 1) Under the above schemes assistance is extended also to SC/ST entrepreneurs. For further details Table-18 may be referred.
2) Working Capital Number and Amounts are included in the above statement.

TABLE - 4

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2016-17

Sl No	Type of Industry	Small Scale Units										Other Units				All Units			
		Mini, Composite & Fisheries Loans		General Loans		Sanctions		Amount		Sanctions		Amount		Sanctions		Amount			
		No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount		
		Disbursed		Disbursed		Disbursed		Disbursed		Disbursed		Disbursed		Disbursed		Disbursed			
1	Food products:																		
	a) Sugar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	b) Others	0	0	0	33	3477	2906	0	0	3	1075	1380	0	0	36	4552	4286		
2	Beverage & Tobacco products:																		
	a) Beverage Industry	0	0	0	2	120	1468	0	0	1	2000	0	0	3	2120	1468	0		
	b) Tobacco products	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3	Textiles:																		
	a) Cotton	0	0	0	8	1369	1238	0	0	3	1623	382	0	0	11	2992	1620		
	b) Jute	0	0	0	3	312	304	0	0	0	0	0	0	3	312	304	0		
	c) Others	0	0	0	13	537	664	0	0	0	0	0	0	13	537	664	0		
4	Wood products	0	0	0	4	758	511	0	0	1	1773	0	0	5	2531	511	0		
5	Paper & paper products	0	0	0	13	1588	1020	0	0	2	1500	1468	0	0	15	3088	2488		
6	Printing & publishing	0	0	0	7	309	570	0	0	0	0	0	0	7	309	570	0		
7	Leather products	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
8	Rubber products	0	0	0	5	172	183	0	0	1	500	500	0	0	6	672	683		
9	Chemical products:																		
	a) Basic Industrial Chemicals Other than Fertilizers	0	0	0	4	155	149	0	0	1	500	0	0	5	655	149	0		
	b) Other chemicals and chemical products	0	0	0	49	9997	9347	0	0	6	5783	2117	0	0	55	15780	11463		
	c) Fertilizers	0	0	0	1	300	500	0	0	0	0	0	0	1	300	500	0		
10	Non-Metallic Mineral products:																		
	a) Non-Metallic Mineral products	0	0	0	60	4641	3755	0	0	0	0	39	0	60	4641	3793	0		
	b) Cement	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
11	Transport vehicles, equipment & Spare parts	0	0	0	1	37	36	0	0	0	0	0	0	1	37	36	0		
12	Petroleum products	0	0	0	9	727	304	0	0	0	0	0	0	9	727	304	0		
13	Basic Metal Industry:																		
	a) Iron and steel	0	0	0	11	1816	1472	0	0	6	1976	1818	0	17	3792	3290	0		
	b) Non-ferrous	0	0	0	3	340	323	0	0	1	500	8	0	4	840	331	0		
14	Metal products Except Machinery and Transport Equipment	0	0	0	14	1581	1112	0	0	2	1708	0	0	16	3289	1112	0		
15	Machinery except electrical Machinery	0	0	0	43	3532	2833	0	0	4	2000	700	0	47	5532	3533	0		
16	Electrical Machinery & appliances	0	0	0	19	3259	1689	0	0	0	0	0	0	19	3259	1689	0		
17	Misc. Manufacturing industry	0	0	0	21	1418	2045	0	0	2	1385	1162	0	23	2803	3206	0		
18	Gas Manufacturing(industrial & domestic)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
19	Medical loans	0	0	0	248	9239	8423	0	0	1	46	46	0	249	9285	8470	0		
20	Fisheries loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
21	Electricity generation & supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
22	Services																		
	a) Hotels	0	0	0	0	0	304	0	0	0	0	0	0	0	0	0	304		
	b) Road Transport																		
	i) SRTOs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	ii) Others	0	0	0	1	15	15	0	0	0	0	0	0	1	15	15	0		
c) Other services	0	0	0	99	7550	5643	0	0	2	1630	1806	0	101	9180	7449	0			
23	Other Industries	0	0	0	77	8644	8386	0	0	16	7006	6226	0	93	15650	14611	0		
	TOTAL	0	0	0	748	61895	55201	0	748	52	31006	17651	800	92900	72852	0			

TABLE - 6

**BRANCH-WISE SANCTIONS, DISBURSEMENTS AND RECOVERIES
DURING THE YEAR 2016 - 17
(All Loans Except Seed Capital)**

Sl No	Branch Name	Gross Sanctions		Disbursements		Recoveries		
		No.	Amount	No.	Amount	Principal Amount	Interest Amount	Total Amount
TELANGANA								
1	HYDERABAD	30	2362.09	31	3948.39	4702.76	1998.87	6701.63
2	KARIMNAGAR	41	1839.00	46	2013.31	1972.93	1064.98	3037.91
3	KHAMMAM	32	1904.30	34	1270.76	1522.93	754.86	2277.79
4	MAHABOBNAGAR	45	5356.16	32	5998.93	3456.56	2637.47	6094.03
5	NALGONDA	65	8482.00	70	6544.04	5391.26	2828.44	8219.70
	OPERN-I TOTAL	213	19943.55	213	19375.43	17046.44	9284.62	26331.05
6	NIZAMABAD	40	3477.14	37	2021.22	878.22	627.53	1505.75
7	R.C.PURAM	24	4025.00	23	3059.14	3594.45	1867.75	5462.20
8	RANGAREDDY EAST	29	6665.95	24	4575.86	5997.26	2156.19	8153.45
9	RANGAREDDY WEST	24	6165.80	19	4507.63	5363.89	2824.33	8188.22
10	SANGAREDDY	19	2771.08	26	4783.16	2169.59	1540.44	3710.03
	OPERN-II TOTAL	136	23104.97	129	18947.00	18003.41	9016.24	27019.65
11	MANCHERIAL	50	2663.00	43	1656.45	1258.22	729.44	1987.67
12	WARANGAL	38	3117.50	33	1887.99	1860.86	1172.48	3033.34
	OPERN-III TOTAL	88	5780.50	76	3544.44	3119.08	1901.93	5021.00
	TELANGANA TOTAL	437	48829.02	418	41866.87	38168.93	20202.78	58371.70
ANDHRA								
13	ELURU	23	1592.46	19	1539.98	3913.73	1578.36	5492.08
14	GUNTUR	35	4528.00	37	5162.17	4972.46	1848.27	6820.73
15	KAKINADA	13	4402.00	9	488.29	803.62	456.72	1260.34
16	RAJAMAHENDRAVARAM	22	2002.50	17	1762.51	2185.61	811.96	2997.57
17	SRIKAKULAM	23	1630.95	17	1190.17	1078.78	680.00	1758.78
18	VIJAYAWADA	21	4690.50	16	2454.97	2920.18	1577.94	4498.13
19	VISAKHAPATNAM	26	9169.00	20	4306.38	4583.93	1816.24	6400.17
20	VIZIANAGARAM	16	636.00	12	381.92	890.42	494.40	1384.82
	OPERN-I TOTAL	179	28651.41	147	17286.37	21348.73	9263.89	30612.61
21	ANANTAPURAMU	22	2683.43	17	1902.77	2260.81	1927.52	4188.33
22	KADAPA	50	2566.00	49	2142.28	3049.87	1359.45	4409.32
23	KURNOOL	27	3296.00	24	2510.24	2590.81	1742.73	4333.54
24	NELLORE	26	3794.00	24	1697.31	2738.14	1199.41	3937.55
25	ONGOLE	39	4164.50	25	1443.71	2724.02	1328.69	4052.71
26	TIRUPATHI	50	5966.00	42	4002.13	4950.34	2620.67	7571.01
	OPERN-II TOTAL	214	22469.93	181	13698.44	18313.99	10178.47	28492.46
	ANDHRA TOTAL	393	51121.34	328	30984.81	39662.71	19442.36	59105.07
	GRAND TOTAL	830	99950.36	746	72851.69	77831.64	39645.14	117476.78

TABLE - 7
AREA-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2016-17
(Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions		Disbursements	
		No.	Amount	No.	Amount
1	Backward Areas declared by Central Govt. (As per location)				
	a) Category A	0	0	0	0
	b) Category B	4	1380	13	964
	c) Category C	44	2349	44	1977
2	Backward Areas declared by State Govt. (As per location)	268	22569	254	17773
3	Other areas not covered under (1) and (2) above	484	66603	435	52137
	TOTAL	800	92900	746	72852

TABLE - 8
CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2016 - 17
(Amount ₹ in Lakhs)

Sl No	Constitution	Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Public Limited Companies	4	1050	4	2213	8	3263	3	1115	3	1770	6	2884
2	Private Limited Companies	71	18664	35	25250	106	43914	57	15615	25	12606	82	28221
3	Co-operatives	0	0	0	0	0	0	0	0	0	0	0	0
4	Partnership Concerns	150	17283	7	2016	157	19299	132	16513	11	2594	143	19108
5	Joint Hindu Family Concerns	0	0	0	0	0	0	0	0	0	0	0	0
6	Sole Proprietary concerns	521	24809	6	1526	527	26335	510	21943	4	681	514	22624
7	Others	2	89	0	0	2	89	1	15	0	0	1	15
	TOTAL	748	61895	52	31006	800	92900	703	55201	43	17651	746	72852

TABLE - 9

**SECTOR-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2016 - 17**

Sl No	Sector	Effective Sanctions		Disbursements Amount
		Number	Amount	
1	Transport: a) SRTOs b) Others	0 1	0 15	0 15
2	SSI: a) Tiny Sector (Including Composite Loans) b) Ancillaries c) Other SSI Units	0 6 741	0 1244 60636	0 1194 53992
3	Others	52	31006	17651
TOTAL		800	92900	72852

(Amount ₹ in Lakhs)

TABLE - 10

**SIZE-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (GROSS) DURING THE YEAR 2016 - 17**

Loan Amount	Gross Sanctions during the year		Sanctions since inception to 31.03.2017	
	Number	Amount	Number	Amount
Upto ₹ 10,000	0	0	8908	232
₹ 10,001 to ₹ 25,000	0	0	7175	1408
₹ 25,001 to ₹ 50,000	0	0	11583	4673
₹ 50,001 to ₹ 1,00,000	0	0	5735	4184
₹ 1,00,001 to ₹ 2,00,000	0	0	9478	15133
₹ 2,00,001 to ₹ 5,00,000	2	10	15592	50855
₹ 5,00,001 to ₹ 7,50,000	3	20	5901	37745
₹ 7,50,001 to ₹ 10,00,000	24	237	3996	37756
₹ 10,00,001 to ₹ 20,00,000	119	1995	7976	125420
₹ 20,00,001 to ₹ 30,00,000	148	4132	6047	161259
₹ 30,00,001 to ₹ 45,00,000	78	3028	2107	79720
Above ₹ 45,00,000	456	90529	7474	1294740
TOTAL	830	99950	91972	1813125

(Amount ₹ in Lakhs)

TABLE - 11

**PROJECT COST-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED DURING THE YEAR 2016 - 17**

Sl No	Project Cost	Gross Sanctions	
		Number	Amount
1	Upto ₹ 50 lakhs	301	6965
2	₹ 50.00 lakhs to ₹ 100.00 lakhs	229	11254
3	₹ 100.00 lakhs to ₹ 200.00 lakhs	118	9990
4	₹ 200.00 lakhs to ₹ 500.00 lakhs	89	18331
5	₹ 500.00 lakhs to ₹ 750.00 lakhs	26	10031
6	₹ 750.00 lakhs to ₹ 1000.00 lakhs	20	9685
7	₹ 1000.00 lakhs to ₹ 1250.00 lakhs	13	7171
8	₹ 1250.00 lakhs to ₹ 1500.00 lakhs	7	3892
9	₹ 1500.00 lakhs and Above	27	22631
TOTAL		830	99950

(Amount ₹ in Lakhs)

TABLE - 12

PURPOSE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2016 - 17

(Amount ₹ in Lakhs)

SI No	Purpose	Gross Sanctions						Effective Sanctions					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	New Projects	315	36471	26	21860	341	58331	303	35976	23	17854	326	3830
2	Expansion	455	26113	33	15456	488	41569	444	25868	29	13152	473	39020
3	Diversification	0	0	0	0	0	0	0	0	0	0	0	0
4	Rehabilitation	0	0	0	0	0	0	0	0	0	0	0	0
5	Replacement / Modernisation	1	50	0	0	1	50	1	50	0	0	1	50
6	Power generation	0	0	0	0	0	0	0	0	0	0	0	0
7	Over-run finance	0	0	0	0	0	0	0	0	0	0	0	0
8	Others	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	771	62634	59	37316	830	99950	748	61895	52	31006	800	92900

TABLE - 13

MATURITY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) DURING THE YEAR 2016 - 17

(Amount ₹ in Lakhs)

SI No	Particulars	Effective Sanctions				Total	
		SSI		Others		No.	Amount
		No.	Amount	No.	Amount		
1	Less than 1 year	5	315	0	0	5	315
2	Above 1 to 5 years	291	17787	24	8895	315	26682
3	Above 5 to 7 years	337	21438	9	5208	346	26646
4	Above 7 to 10 years	115	22355	19	16903	134	39257
5	Above 10 years	0	0	0	0	0	0
	TOTAL	748	61895	52	31006	800	92900

TABLE - 14

LOAN TYPE-WISE CLASSIFICATION OF SANCTIONS,DISBURSEMENTS AND OUTSTANDING AS ON 31-03-2017

(Amount ₹ in Lakhs)

SI No	Description	Sanctions						Disbursements			Amount Outstanding as on 31-03-2017
		2015-16 (Gross)		2016-17 (Gross)		Since inception to 31-03-2017 (Net Effective)		2015-16	2016-17	Since inception to 31-03-2017	
		No	Amount	No	Amount	No	Amount	Amount	Amount	Amount	
1	Loans										
	a) Term Loans	1008	126199	830	99950	75071	1312748	75811	72852	1251636	320411
	b) Working Capital	0	0	0	0	2486	2114	0	0	2114	1973
	c) Bridge Loans	0	0	0	0	515	1166	0	0	1166	3
2	Special Capital Assistance	0	0	0	0	2161	1641	0	0	1641	510
3	Underwritings:										
	a) Ordinary and Preference Shares	0	0	0	0	25	88	0	0	65	0
	b) Debentures	0	0	0	0	4	34	0	0	34	0
4	Guarantees:										
	Guarantees for loans	0	0	0	0	32	213	0	0	195	0
	TOTAL	1008	126199	830	99950	80294	1318004	75811	72852	1256851	322897

Note : Amount Outstanding represents Principal and Interest

TABLE - 15

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31ST MARCH 2017

(Amount ₹ in Lakhs)

Sl No	Type of Industry	Small Scale Units								Other Units				All units			
		Mini, Composite Loans & Fisheries Loans				General Loans				Sanctions		Disburse-ments		Sanctions		Disburse-ments	
		Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding
		No	Amount			No.	Amount			No.	Amount			No.	Amount		
1	Food products:																
	* a) Sugar	18	6	6	0	15	532	115	0	3	850	500	0	36	1388	621	0
	b) Others	1915	357	357	0	7695	118608	101378	21649	302	36572	27661	4260	9912	155537	129396	25909
2	Beverage & Tobacco products:																
	a) Beverage Industry	15	2	2	0	423	9550	6924	1932	81	6729	3156	130	519	16282	10082	2061
	* b) Tobacco products	3	1	1	0	51	920	843	11	5	995	987	0	59	1915	1831	11
3	Textiles:																
	* a) Cotton	1990	387	387	0	779	29779	25151	8445	69	18465	12863	3749	2838	48632	38402	12194
	* b) Jute	0	0	0	0	81	3685	3141	540	46	2882	2470	0	127	6567	5611	540
	c) Others	3269	649	649	1	1806	16240	14071	3499	147	4737	3592	214	5222	21627	18312	3713
4	Wood products	801	171	171	0	1046	6567	5181	1154	16	2512	732	201	1863	9251	6084	1356
5	Paper & paper products	68	18	18	0	947	22211	16654	3345	120	15274	13368	2180	1135	37503	30040	5525
6	Printing & publishing	177	55	55	0	1655	13672	12710	2327	67	3342	1962	0	1899	17069	14727	2327
7	Leather products	496	71	71	0	198	4207	3737	181	13	231	224	0	707	4508	4032	182
8	Rubber products	96	32	32	0	755	13203	9602	906	29	2645	2714	773	880	15879	12348	1679
9	Chemical products:																
	* a) Basic Industrial Chemicals Other than fertilizers	0	0	0	0	306	11979	8974	913	44	4008	3366	116	350	15987	12340	1029
	b) Other chemicals and chemical products	143	24	23	1	3699	128304	97754	23770	347	47113	35406	10714	4189	175440	133183	34485
	* c) Fertilizers	0	0	0	0	249	7333	6351	1406	39	4144	3502	1044	288	11477	9853	2450
10	Non-Metallic Mineral products:																
	a) Non-Metallic Mineral products	1336	264	264	0	4895	76653	63219	16241	206	15281	11379	3348	6437	92199	74863	19589
	* b) Cement	11	4	4	0	147	5139	4608	309	12	1674	1608	245	170	6817	6220	553
11	Transport vehicles,equipment & Spare parts	12	1	1	0	339	8753	7026	1108	45	3382	3325	147	396	12136	10352	1255
12	Petroleum products	9	2	2	0	295	8442	5509	1776	10	1525	1214	155	314	9969	6725	1931
13	Basic Metal Industry:																
	a) Iron and steel	26	5	5	0	820	46085	38761	4464	150	31805	23615	5579	996	77895	62381	10043
	* b) Non-ferrous	2	1	1	0	172	6047	4395	934	17	1079	433	306	191	7127	4830	1240
14	Metal products except machinery and transport equipment	167	33	33	0	1500	29638	21474	4019	72	5824	3377	537	1739	35495	24884	4557
15	Machinery except electrical Machinery	275	62	62	0	3487	61622	53744	10897	281	18161	15838	4666	4043	79845	69644	15563
16	Electrical Machinery & appliances	39	9	9	0	1140	23095	17508	3943	118	8295	4504	853	1297	31399	22020	4796
17	Misc. Manufacturing industry	514	133	132	0	2428	26746	23986	6019	163	10745	6120	1319	3105	37624	30238	7337
18	Gas Manufacturing(industrial & domestic)	0	0	0	0	29	704	567	0	20	233	232	0	49	936	799	0
19	Medical loans	0	0	0	0	1531	43310	38301	11316	1794	35526	35950	2280	3325	78836	74252	13596
20	Fisheries loans	4972	28	28	0	0	0	0	0	0	0	0	0	4972	28	28	0
21*	Electricity generation & supplies	0	0	0	0	65	348	78	0	3	5	5	0	68	353	83	0
22	Services																
	a) Hotels	0	0	0	0	57	6966	5407	1285	701	21744	20264	5	758	28711	25671	1290
	b) Road Transport																
	i) SRTOs	0	0	0	0	7947	22196	21572	317	0	0	0	0	7947	22196	21572	317
	ii) Others	0	0	0	0	1146	4622	4505	882	0	0	0	0	1146	4622	4505	882
	c) Other services	153	47	47	1	2495	87438	72215	19247	429	26517	21289	5838	3077	114002	93552	25086
23	Other Industries	331	139	139	0	3016	165928	135380	68167	2030	177463	156635	50747	5377	343530	292155	118914
	TOTAL	16838	2502	2500	4	51214	1010523	830842	221001	7379	509756	418293	99406	75431	1522781	1251636	320411

NOTE : 1. Term loans(Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Year Sanctions.

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

3. * The figures given against these products represent figures from 1988-89 onwards. Cumulative figures upto 31.03.1988 were clubbed under the broad industrial groups.

TABLE - 16

REGION/DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED(NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31.03.2017

(Amount ₹ in Lakhs)

SI No	Districts	Small Scale Units								Other Units				All Units			
		Mini, Composite Loans & Fisheries Loans				General Loans				Sanctions		Disbursement		Sanctions		Disbursement	
		Sanctions		Disbursement	Amount Outstanding	Sanctions		Disbursement	Amount Outstanding	No.	Amount	Disbursement	Amount Outstanding	No.	Amount	Disbursement	Amount Outstanding
		No.	Amount			No.	Amount										
1	HYDERABAD	200	53	53	4	2434	65278	55024	14621	702	66096	57499	4335	3336	131426	112576	18960
2	* KARIMNAGAR	695	148	148	0	1806	25476	21338	6800	304	9811	6901	1325	2805	35435	28387	8126
3	* KHAMMAM	299	79	79	0	1682	21887	18464	5385	350	8622	7221	999	2331	30588	25764	6384
4	* MAHABOONNAGAR	366	81	81	0	1558	56104	45454	17925	366	17421	15999	6754	2290	73606	61535	24680
5	* NALGONDA	599	153	153	0	2256	68678	56016	17425	295	25403	19777	4547	3150	94234	75947	21972
	TOTAL	2159	515	515	4	9736	237422	196296	62157	2017	127352	107398	17960	13912	365290	304209	80121
6	* MEDAK	410	100	100	0	2733	117971	85722	27222	378	30324	24091	6940	3521	148395	109913	34162
7	* NIZAMABAD	193	42	42	0	1456	18477	13370	3203	111	4817	3287	1521	1760	23336	16699	4724
8	RANGA REDDY	288	84	83	0	6311	155741	132710	22110	632	95300	75756	14035	7231	251125	208549	36145
	TOTAL	891	226	225	0	10500	292189	231802	52535	1121	130441	103133	22495	12512	422856	335161	75031
9	ADILABAD	143	42	42	0	1104	16530	13329	4857	133	2798	2473	334	1380	19370	15844	5191
10	* WARANGAL	329	63	63	0	1776	31032	24389	11363	357	10434	9636	744	2462	41529	34088	12107
	TOTAL	472	105	105	0	2880	47561	37718	16220	490	13232	12108	1078	3842	60899	49932	17298
11	EAST GODAVARI	148	30	30	0	1723	31351	26985	2563	295	31687	22940	6733	2166	63069	49955	9296
12	GUNTUR	549	98	97	0	2823	37824	33651	7973	454	21313	20619	5371	3826	59234	54367	13343
13	KRISHNA	261	68	68	0	2721	46249	38328	8094	351	29245	24602	4577	3333	75561	62998	12671
14	* SRIKAKULAM	320	49	49	0	1348	15331	12738	2694	143	8153	7683	1312	1811	23533	20471	4006
15	VISAKHAPATNAM	202	38	38	0	1837	44239	33816	10244	400	31723	23729	2173	2439	75999	57584	12416
16	VIZIANAGARAM	90	18	18	0	954	14718	11540	1885	172	5746	6276	1641	1216	20482	17834	3526
17	WEST GODAVARI	191	56	55	0	1779	28109	25274	6601	359	23737	21961	2748	2329	51901	47291	9349
	TOTAL	1761	356	356	0	13185	217820	182333	40054	2174	151603	127810	24554	17120	369780	310499	64608
18	* ANANTHAPURAMU	1274	428	428	0	3098	35802	31603	9192	158	14730	10608	7383	4530	50960	42638	16575
19	* CHITTOOR	1502	357	357	0	3052	46151	40135	10024	360	28572	22619	10427	4914	75080	63110	20451
20	* KADAPA	604	119	119	0	2687	39095	32767	7927	258	6103	5758	1570	3549	45316	38643	9496
21	* KURNOOL	1325	263	263	0	2805	32696	27840	7967	176	15082	12709	9007	4306	48041	40812	16973
22	* NELLORE	4988	95	95	0	1736	35371	27367	7317	411	11859	10887	1638	7135	47326	38349	8955
23	* PRAKASAM	1862	37	37	0	1535	26415	22981	7608	214	10782	5265	3294	3611	37235	28283	10902
	TOTAL	11555	1300	1299	0	14913	215530	182693	50035	1577	87127	67844	33318	28045	303957	251836	83353
	TOTAL OF COASTAL ANDHRA	8611	489	488	0	16456	279606	232681	54979	2799	174245	143962	29487	27866	454340	377131	84465
	TOTAL OF RAYALASEEMA	4705	1167	1167	0	11642	153743	132345	35110	952	64486	51692	28386	17299	219397	185204	63496
	TOTAL OF TELANGANA	3522	846	845	4	23116	577173	465816	130912	3628	271026	222639	41534	30266	849045	689301	172450
	TOTAL OF BACKWARD DIST.	14766	2017	2016	0	29528	570485	460184	142053	3881	202112	162439	57460	48175	774614	624639	199513
	TOTAL OF ANDHRA	13316	1656	1655	0	28098	433350	365026	90089	3751	238731	195654	57872	45165	673737	562335	147961
	GRAND TOTAL	16838	2502	2500	4	51214	1010523	830842	221001	7379	509756	418293	99406	75431	1522781	1251636	320411

NOTE: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions
2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "
3. * Indicates assistance to Central Backward Districts.

TABLE - 17

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE),
DISBURSED AND OUTSTANDING AS ON 31-03-2017**

(Amount ₹ in Lakhs)

Sl No	Constitution	Since inception upto 31.03.2017																	
		Net Effective Sanctions						Amount Disbursed				Amount Outstanding							
		SSI		Others		Total		SSI		Others		Total		SSI		Others		Total	
		No	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1	Public Limited Companies	473	37903	747	88619	1220	126522	35341	77196	112536	5362	7138	12500						
2	Private Limited Companies	5648	374407	1703	249927	7351	624333	296549	178421	474970	78495	50415	128910						
3	Co-operatives	132	6700	57	6226	189	12926	4389	5270	9660	535	1066	1601						
4	Partnership Concerns	13451	264015	1309	71909	14760	335925	215303	63559	278862	56141	13450	69591						
5	Joint Hindu Family Concerns	65	103	4	61	69	164	82	85	168	57	0	57						
6	Sole Proprietary concerns	48236	328074	3535	89288	51771	417361	280452	91739	372191	80350	27295	107645						
7	Others	47	1824	24	3727	71	5551	1227	2023	3250	64	43	107						
TOTAL		68052	1013025	7379	509756	75431	1522781	833343	418293	1251636	221005	99406	320411						

Note: 1. Term loans (net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less

Cancellations pertaining to Current Years' Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets " .

TABLE - 18 CLASS-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED DURING THE YEAR AND OUTSTANDING AS ON 31.03.2017

Sl No	Class	Sanctions				Effective		Disbursements		Outstanding As on 31.03.2017
		Gross		Effective		Amount		No.		
		No	Amount	No.	Amount	No.	Amount	No.	Amount	
1	Scheduled Castes:									
	i) Term Loans	64	3750	58	3679	54	2879		9531	
	ii) Working Capital	0	0	0	0	0	0		12	
	iii) Special capital	0	0	0	0	0	0		143	
	iv) Bridge Loans	0	0	0	0	0	0		0	
	Sub Total	64	3750	58	3679	54	2879		9686	
	Scheduled Tribes:									
	i) Term Loans	33	1649	33	1615	34	1600		4531	
	ii) Working Capital	0	0	0	0	0	0		1	
	iii) Special capital	0	0	0	0	0	0		15	
	iv) Bridge Loans	0	0	0	0	0	0		0	
	Sub Total	33	1649	33	1615	34	1600		4547	
	Backward Classes:									
	i) Term Loans	176	13327	169	12212	157	9773		26968	
	ii) Working Capital	0	0	0	0	0	0		105	
	iii) Special capital	0	0	0	0	0	0		9	
	iv) Bridge Loans	0	0	0	0	0	0		0	
	Sub Total	176	13327	169	12212	157	9773		27083	
	Others:									
	i) Term Loans	557	81224	540	75395	501	58599		279380	
	ii) Working Capital	0	0	0	0	0	0		1855	
	iii) Special capital	0	0	0	0	0	0		344	
	iv) Bridge Loans	0	0	0	0	0	0		3	
	Sub Total	557	81224	540	75395	501	58599		281582	
	GRAND TOTAL	830	99950	800	92900	746	72852		322897	

Note : Amount outstanding represents principal and interest and includes amount involved in " Loss Assets "

TABLE - 19

AGE-WISE UNDISBURSED COMMITMENTS AS AT 31.03.2017

(Amount ₹ in Lakhs)

Sl No	Particulars	SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount
1	0 - 12 MONTHS	284	26614	30	18483	314	45097
2	ABOVE 12 MONTHS AND UPTO 18 MONTHS	55	5909	9	3522	64	9431
3	ABOVE 18 MONTHS AND UPTO 24 MONTHS	27	2840	3	448	30	3288
4	ABOVE 24 MONTHS	29	1918	4	1377	33	3296
	TOTAL	395	37281	46	23830	441	61112

Note: Number includes Fully and Partly undisbursed units.

TABLE - 20

**PERFORMANCE IN KEY RESULT AREAS (SANCTIONS, DISBURSEMENTS, RECOVERIES & PROFIT)
SINCE INCEPTION OF THE CORPORATION TILL 2016-17**

(Amount ₹ in lakhs)

Year	Sanctions		Disbursements During the year	Recoveries			Total Amount Collected	Profit before tax
	Gross for the year	Net Effective		Recovery of Principal	Interest Collected	Int. Susp. Collected		
A	B	C	D	E	F	G	H	I
*1956-57	91.15	70.71	33.02	2.59	1.63		4.22	4.33
1957-58	35.85	43.20	18.24	1.90	2.04		3.94	5.55
1958-59	16.22	-24.11	26.04	10.51	2.57		13.08	6.15
1959-60	42.01	40.42	11.43	5.32	3.29		8.61	6.95
1960-61	55.06	37.94	27.50	14.04	4.78		18.82	6.48
1961-62	100.47	90.30	53.71	10.22	6.14		16.36	6.36
1962-63	78.99	39.39	46.96	10.89	9.03		19.92	8.07
1963-64	237.56	197.19	81.38	23.77	12.76		36.53	10.19
1964-65	129.86	116.46	135.49	53.43	17.08		70.51	12.47
1965-66	223.27	199.33	130.74	8.00	35.70		43.70	12.75
1966-67	155.34	136.20	197.46	67.05	36.92		103.97	14.86
1967-68	126.15	82.83	139.16	39.01	47.08		86.09	22.18
1968-69	102.86	155.71	131.02	37.02	57.91		94.93	25.76
1969-70	213.11	140.51	102.15	74.59	61.53		94.93	26.12
1970-71	331.23	291.51	202.09	29.87	70.20		100.07	31.42
1971-72	402.56	358.66	268.31	80.01	89.20		169.21	36.35
1972-73	652.92	558.69	327.55	108.23	106.89		215.12	45.02
1973-74	828.37	670.25	409.11	183.39	122.36		305.75	50.36
1974-75	993.32	817.76	611.15	235.78	165.76		401.54	74.62
1975-76	1318.47	1069.79	642.06	163.76	219.89		383.65	102.25
1976-77	585.29	1290.90	735.99	190.49	283.14		473.63	93.52
1977-78	3034.54	1839.70	1090.15	218.81	348.70		567.51	126.08
				1568.68	1704.60		3232.09	727.84
Less: Interest suspense upto 31.3.1978 (Uncollected portion of Interest)					198.69		198.69	
1978-79	3035.23	2714.57	1665.78	602.71	209.28		811.99	5.27
1979-80	3945.97	3532.32	2730.06	587.64	481.74	36.58	1105.96	80.47
1980-81	4763.38	4371.41	3089.13	789.74	749.99	32.61	1572.34	191.22
1981-82	6185.71	5461.02	3741.06	1128.83	1004.47	31.06	2164.36	345.54
1982-83	6998.85	5013.24	4517.30	1564.28	1299.83	26.52	2890.63	453.48
1983-84	7388.94	6316.26	4785.33	2098.80	1594.93	8.99	3702.72	493.88
1984-85	9073.91	6889.76	5937.20	2279.77	2095.41	7.47	4382.65	551.25
1985-86	10951.37	9355.23	7066.49	2892.28	2455.39	6.89	5354.56	546.91
1986-87	13534.23	11706.22	7807.11	3296.55	2668.77	1.75	5967.07	307.04
1987-88	13188.01	11660.76	10248.93	3644.94	3239.02	9.02	6892.98	443.25
1988-89	15099.85	15224.55	11323.56	4659.61	3826.35	8.71	8494.67	454.21
1989-90	21345.40	16059.90	12784.15	5496.27	4871.96	4.70	10372.93	790.04
1990-91	26529.53	23010.44	14473.91	6346.57	5170.86	0.03	11517.46	415.72
1991-92	21812.61	16750.68	15725.32	7037.76	6376.75	2.24	13416.75	302.19
1992-93	19464.95	9053.96	13252.69	7859.47	8080.21	3.64	15943.32	606.31
1993-94	9140.08	-9539.68	8206.70	10242.17	10265.19	1.77	20509.13	1619.65
1994-95	13882.91	10163.01	8772.58	12130.59	10870.99	0.17	23001.75	1530.74
1995-96	18690.02	9994.26	11680.76	10967.30	9162.51		20129.81	216.00
1996-97	16533.63	11676.10	11246.41	10403.48	9157.47	0.60	19561.55	301.12
1997-98	21415.77	15595.95	13185.21	11531.44	8661.95		20193.39	104.17
1998-99	28201.22	22393.74	16250.41	12873.93	9261.17		22135.10	141.96
1999-2000	37955.70	27674.89	26421.72	13769.77	10048.32		23818.09	247.28
2000-2001	39702.40	32238.30	28317.12	17597.78	11873.13		29470.91	268.08
2001-2002	41171.72	28170.15	30849.42	20000.44	13825.46		33825.90	113.76
2002-2003	41985.70	29970.72	30130.06	26362.97	14486.35		40849.32	369.19
2003-2004	43058.46	26728.35	28324.87	31960.03	13061.71		45021.74	601.44
2004-2005	46469.60	31012.17	34887.45	33110.55	12028.85		45139.40	690.96
2005-2006	58596.93	44851.48	42172.45	35218.91	12995.13		48214.04	783.63
2006-2007	70475.23	55365.15	52313.69	37117.83	14477.42		51595.25	815.25
2007-2008	100665.80	88022.17	66269.91	42171.82	20021.95		62193.77	1500.21
2008-2009	88566.89	75636.23	68569.63	44924.99	20883.24		65808.23	4458.08
2009-2010	105238.25	94772.26	70798.77	52803.98	25708.05		78512.03	9965.30
2010-2011	138638.08	120525.81	90435.47	61448.32	28789.82		90238.14	10028.02
2011-2012	136881.99	130107.96	93689.52	63613.61	33033.04		96646.65	11213.38
2012-2013	143011.56	129885.31	95141.40	61931.16	36967.63		98898.79	9809.52
2013-2014	131533.60	125147.81	88276.05	66814.18	40829.86		107644.04	9357.82
2014-2015	69458.99	68963.09	67385.96	77676.26	43726.11		121402.37	8095.22
2015-2016	126198.73	110139.00	75811.15	85731.32	41607.44		127338.76	5274.35
2016-2017	99950.36	92900.08	72851.69	77831.64	39645.14		117476.78	5988.65
TOTAL	1820496.16	1527737.97	1256557.13	970088.37	537416.18	182.75	1507646.11	90207.40

* Amounts include those transferred from Andhra State Financial Corporation & Hyderabad State Financial Corporation.

- Note : 1. During the year 1978-79, the Corporation switched over to Cash System of accounting from Mercantile System. The uncollected portion of Interest upto 31.03.1978 has been deducted from the total interest collected from 1956-57 to 1977-78 and was transferred to interest suspense in the balance sheet.
2. The amounts collected out of interest suspense from 1977-78 onwards are also shown as recovery.

PERFORMANCE REVIEW FOR THE LAST 5 YEARS

(Amount ₹ in lakhs)

Year ended 31st March	2013	2014	2015	2016	2017
SANCTIONS	143011.56	131533.60	69458.99	126198.73	99950.36
DISBURSEMENTS	95141.40	88276.05	67385.96	75811.15	72851.69
RECOVERIES (Principal+Interest)	98898.81	107644.05	121402.37	127338.76	117476.78
CUMULATIVE NET EFFECTIVE SANCTIONS:					
Number	76744	77727	78635	79487	80233
Amount	1024772.72	1119558.67	1159183.41	1247103.76	1317668.79
A. OPERATIVE INCOME:	41136.22	45339.59	47770.95	48153.55	44396.72
B. OPERATIONAL COSTS:	31326.70	35981.77	39675.73	42879.20	38408.07
C. OPERATING PROFIT:	9809.52	9357.82	8095.22	5274.35	5988.65
OUTSTANDING AMOUNT	291179.12	312603.01	302452.91	292545.44	287761.58
NUMBER OF ACCOUNTS	9153	10403	10330	10387	9776
NUMBER OF EMPLOYEES	456	405	363	331	284

Board of Directors as on 31.03.2017

SL. NO	NAME OF THE DIRECTOR	OCCUPATION AND ADDRESS	BY WHOM NOMINATED/ ELECTED	DATE OF NOMINATION/ ELECTION
01.	Sri Shamsher Singh Rawat, IAS,	Secretary to Govt. Social Welfare Dept. A.P.Secretariat, Room No.213, 1st Floor 3rd Block, A.P.Secretariat Velagapudi – 522 503. Guntur District.	Nominated by A.P. State Government.	28.05.2015
02.	Sri Kartikeya Misra, IAS,	District Collector & Magistrate, Ramaraopet Kakinada– 533 001. East Godavari Dist.	Nominated by A.P.State Government.	28.05.2015
03.	Sri G.Sampath Kumar	General Manager, SIDBI, 101, Hermitage Office Complex, 1st Floor, Saifabad, PB.No. 130, Hyderabad - 500 004.	Nominated by SIDBI	22.06.2015
04.	Sri Deepak Kumar	Deputy General Manager, Indirect Finance Vertical SIDBI, SME Devt. Centre Plot No.C-11, 'G' Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Nominated by SIDBI	25.07.2016
05.	Sri G.Babu Rao	S.D.M., LIC of India, Secunderabad Divisional Office, Sy.No.110/113/114, Behind NTR Stadium Near Indira Park Hyderabad - 500 080.	Nominated by LIC of India	30.06.2016
06.	Sri Koteswara Rao SSR	403 & 404, Golden Green Apartments Erramanzil Colony Hyderabad-500 082.	Elected by Shareholders	27.04.2016
07.	Sri K.Harish Chandra Prasad	H.No.8-2-674/B/4 Road No.12. Banjara Hills Hyderabad-500 034.	Elected by Shareholders	27.04.2016
08.	Sri Jayesh Ranjan, IAS	JMD & Prl.Secy. to Govt. & CIP (TS), No.T-1/2, Krishna Towers, Kundan Bagh, Begumpet, Hyderabad – 500 016.	Co-opted Director nominated by Board	17.03.2017
09.	Sri WVR Murthy, IAS	Managing Director Flat No. 1404, A-Block- Pegasus, Meenakshi Skylounge, Hitex Road, Khanamet Hyderabad-500 084.	Appointed by A.P.State Government	09.02.2015

Details of Offices of APSFC

Department	Telephone No.	Jurisdiction over District	Head of the Department Name / Cadre / Mobile
Andhra Division			
Operational Zone-I	040- 23200168	<ol style="list-style-type: none"> 1. Srikakulam 2. Vizianagaram 3. Visakhapatnam 4. Rajamahendravaram 5. Kakinada 6. Eluru 7. Vijayawada 8. Guntur 	Sri. K.S.Rao General Manager 9866556570
Operational Zone-II	040- 23200322	<ol style="list-style-type: none"> 1. Ongole 2. Nellore 3. Tirupati 4. Anantapuramu 5. Kadapa 6. Kurnool 	Sri N.Prasada Rao Chief General Manager 9866556718
Telangana Division			
Operational Zone-I	040-23204106	<ol style="list-style-type: none"> 1. Hyderabad 2. Ranga Reddy (West) 3. Nalgonda 4. Warangal 5. Karimnagar 6. Mancherial 	Sri. Ramsingh Rathood Deputy General Manager 9701208202
Operational Zone-II		<ol style="list-style-type: none"> 1. Ranga Reddy(East) 2. R.C.Puram 3. Sanagareddy 4. Mahaboobnagar 5. Khammam 6. Nizamabad 	Sri.K.M.K.Prasad Deputy General Manager 9866512532

BRANCH OFFICES IN ANDHRA PRADESH

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
Operational Zone - I				
1	Srikakulam	Plot No.377, 8 th Lane P.N. Colony Near Venkateswara Swamy Temple Srikakulam – 532 001 email: srikakulam@apsfc.com	08942-271756 99493 58515	Sri B. Seshagiri Rao Branch Manager 99596 67225
2	Vizianagaram	D.No.20-21-6, Plot No.1, 2 nd Floor,Simhadri Nagar 100ft Ring Road, Near Sri Saibaba Temple Vizianagaram Town - 535 003 email: vizianagaram@apsfc.com	08922-224685 99893 34308	Sri A.S.Venkata Rao Branch Manager 99510 37331
3	Visakhapatnam	Near Bullayya College, New Resapuvanipalem Vizag - 530 013 email: vishakhapatnam@apsfc.com	0891-2552574 99493 58514	Sri M.Vidya Sagar, Assistant General Manager 99598 88572
4	Rajamahendravaram	D.No.25-8-1, Korukonda Road, Andhra Bank Complex, Jaya Krishna Puram, Rajahmundry - 533 105 email: rajahmundry@apsfc.com	0883-2442766 99493 58513	Sri K. Viswanatham Branch Manager 99595 58088
5	Kakinada	D.No. 13-1-61 & 61/1, 1 st Floor, Opp: Apollo Hospital, Katyayani Hitech Complex, Main Road, Kakinada – 533 001 email: apsfckkd@gmail.com	0884-2358809 999495 33342	Sri N.Bala Maddilety Senior Branch Manager 98666 58918
6	Eluru	D.No.27-3-24/1, Narasimharaopet, Opp:S.P's Office, Eluru - 534 006. email: eluru@apsfc.com	08812-231037 99493 58512	Sri M.V. Subba Reddy Senior Branch Manager 80085 54394
7	Vijayawada	D.No.40-15-9/13, 4 th Floor, Nandamuri Road, Brundavan Colony, Labbipet, Vijayawada - 520 010. email: vijayawada@apsfc.com	0866-2477762 99493 58510	Sri S.Srinivas Mani Assistant General Manager 99085 24179

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
8	Guntur	Ground Floor, Amulya Towers, Ring Road, Chandramouli Nagar, Guntur - 522 007 email: guntur@apsfc.com	0863-2350012 99493 58511	Sri A.V.Subba Rao Asst.General Manager 99598 88571

Operational Zone-II

1	Ongole	37-1-406(4), 1 st Lane, Bhagyanagar Ongole - 523 001 email: ongole@apsfc.com	08592-233029 99893 34307	Sri P. Kamalakara Rao Senior Branch Manager 99596 67225
2	Nellore	Plot no. B 12A, Industrial Estate, GNT Road, Andhra Kesari Nagar, Dargamitta, Nellore - 524 004 email: nellore@apsc.com	0861-2331600 99493 58507 98665 12549	Sri T. Srinivasa Chowdary Senior Branch Manager
3	Tirupati	D.No.2-2-388/B, Narasimhateertham Road, Near LIC Office Tirupati - 517 502 email: tirupathi@apsfc.com	0877-2260792 99493 58506	Sri G. Padmasekhar Reddy Senior Branch Manager 99590 90595
4	Ananthapuramu	Near Collectorate, Next to Nehru Yuvakendra, Behind Pennar Bhavan, Ananthapuramu – 515 004. email: ananthapur@apsfc.com	08554 – 275511 99893 34305	Sri V.Nancharaiah Senior Branch Manager 98664 58462
5	Kadapa	1st Floor, D.No. 20/979, Near YSR Statue, Co-operative Colony, Kadapa - 516 001 email: ysrkadapa@gmail.com	08562-244421 99493 58508	Sri N. Rojendra Reddy Senior Branch Manager 99494 14290
6	Kurnool	D.No.50/706-C, Gooty Road, Opp: Birla Guest House, B-Camp, Kurnool - 518 002 email: kurnool@apsfc.com	08518-229056 99893 34304	Sri B. Ambru Naik Senior Branch Manager 99598 88946

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
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BRANCH OFFICES IN TELANGANA**Operational Zone-I**

1.	Hyderabad	D.No.5-9-194, Chirag Ali Lane, Abids, Hyderabad - 500 001 email: hyderabad@apsfc.com	040-23204106 96188 88491	Sri Y.N. Rajender Kumar Dy. General Manager 89789 77752
2.	Ranga Reddy (West)	D.No.5-9-194, Chirag Ali Lane, Hyderabad - 500 001 email: rrwest@apsfc.com	040-23203615 96188 88493	Sri Sivaji Prabhu.K Asst. General Manager 77024 95656
3.	Nalgonda	Ward No. 6, Block No.1 Boyawada, Ramgiri Area, Nalgonda - 508 001 email: nalgonda@apsfc.com	08682-223322 99493 58502	Sri A.Radha Krishna Senior Branch Manager 90321 08662
4.	Warangal	D.No.7-1-4, Beside District Library, Balasamudram, Hanamkonda- 506 001 email: warangal@apsfc.com	0870-2572229 99493 58503	Sri T. David Solomon Senior Branch Manager 98489 03894
5.	Karimnagar	D.No.2-7-373, Mukkarampura, Opp. Collector Complex, Karimnagar - 505 002 email: Karimnagar@apsfc.com	0878-2243662 99493 58504	Sri Sampath Kumar Katla, Senior Branch Manager 95026 20460
6.	Mancherial [Adilabad]	Plot No.414, Block No.4, Kolli Bhavan, Janmabhoomi Nagar, Mancherial - 504 208. email: adilabad@apsfc.com	08736-252567 99635 28886	Sri D. Venkata Swamy Senior Branch Manager 88972 55433

Operational Zone-II

1.	Ranga Reddy (East)	D.No.5-9-194, Chirag Ali Lane, Hyderabad - 500 001 email: rreast@apsfc.com	040-23204020 96188 88492	Sri Naga Raj AS Senior Branch Manager (I/C) 98665 12527
2.	Ramchandrapuram	D.No.22-95, Reddy Complex, Main Road, Besides LIC Office, R.C.Puram, Hyderabad - 500032 email: rcpuram@apsfc.com	08455-280006 99493 58505	Sri S. Padmakar Rao Senior Branch Manager 90144 55599

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
3.	Sangareddy	3-4-21, Main PWD Road, Opp.Uco Bank, Sangareddy - 502 001 email: sangareddy@apsfc.com	08455-276719 99893 34303	Sri N.V.B.Bapiraju, Senior Branch Manager 90527 74662
4.	Mahaboobnagar	1st Floor, Vijayavandana Towers, Opp.Post Office, Mettugedda Mahaboobnagar - 509 002 email: mahabubnagar@apsfc.com	08542-242805 99493 58509	Sri Ch. Nagarjuna Rao Senior Branch Manager 99598 88576
5.	Khammam	D.No.9-3-71, 2 nd Floor, ERR Complex, Station Road, Khammam - 507 001 email: khammam@apsfc.com	08742-234566 99893 34306	Sri S. Babu Goud Senior Branch Manager 99666 52078
6.	Nizamabad	6-2-136, Opp.Zilla Parishad, Subashnagar, Nizamabad - 503 002 email: nizamabad@apsfc.com	08462-237267 99893 34302	Sri Ch. Jagadeshwara Rao Branch Manager 94403 54419

Our Statutory Auditors

Anjaneyulu & Co.
Chartered Accountants
30, Bhagyalakshmi Nagar,
Gandhi Nagar, Hyderabad.

Trustees

Catalyst Trusteeship Limited
(Formerly known as GDA
Trusteeship Limited)
GDA House, Plot No. 85,
Bhusari Colony (Right), Pand Road,
Pune - 411038.
Phone : 020-25280081

Registrars and Share Transfer Agent

XL Softech Systems Ltd.
3, Sagar Society, Road No. 2,
Banjara Hills, Hyderabad - 500 034.
Phone : 040-40266888, 23545913
Fax : 040-23553214

ANDHRA PRADESH STATE FINANCIAL CORPORATION

D.No.5-9-194,Chirag Ali Lane, HYDERABAD - 500 001.
Ph : 23201646, 23202550 to 2553. Fax : 040-23200174/23202972

FORM OF PROXY

I/We _____ of _____ being a shareholder of Andhra Pradesh State Financial Corporation holding shares Nos. _____ hereby appoint _____ of _____ (or failing him/her _____ of _____) as my/our proxy to vote for me/us and on my/our behalf at the 61st Annual General Meeting of the Share Holders of the Corporation to be held at 11.00 a.m., on Monday, the 31st July, 2017 at the Head office of the Corporation at 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana and at any adjournment thereof.

Dated this _____ day of July, 2017.

Affix
Revenue
Stamp

Signature of the shareholder.

- Note:** a) If a shareholder is unable to attend the meeting, he/she may sign this form and send it to the General Manager (F&A), A.P. State Financial Corporation, Head Office, Chirag Ali Lane, Hyderabad, so as to reach him two clear days before the date of meeting.
- b) This form should be signed across the stamp as per specimen signature registered with the Corporation.



60th Annual General Meeting



Business Development Campaign at Vishakapatnam



Andhra Pradesh State Financial Corporation

5-9-194, P.B.No 165, Chirag Ali Lane, Abids, Hyderabad-500 001, Telangana, India.
Tel. Nos: 23201398, 23201646, 23202550-53 Fax: 23202972
www.apsfc.com

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