



ANDHRA PRADESH STATE FINANCIAL CORPORATION

(Incorporated under the State Financial Corporation Act, LXIII of 1951)

NALGONDA BRANCH,

H.No.6-1-99/7, BOYAWADA, RAMAGIRI, NALGONDA - 508 001

Mobile : 99493 58502, Ph: 08682-223322, Email: nlg-general@tgsfc.in

PUBLIC NOTICE FOR SALE U/S. 29 OF SFCS' ACT 1951

Andhra Pradesh State Financial Corporation (APSFC) in exercise of powers conferred under Sec.29 of SFCs Act 1951 initiated recovery action against the mortgaged/hypothecated properties of the following Industrial concerns consequent to the defaults committed.

APSFC is inviting tenders from the public for purchase of the properties listed below on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" through public auction on Tender Cum Bid basis:

| Sl. No. | Name of the Industrial Concern & Location | Line of activity | Asset offered for Sale | Reserve Price (Rs. in Lakhs) | EMD a) Total Assets b) Mach. Only (Rs. in Lakhs) |
|---------|--|------------------|---|------------------------------|--|
| 1 | M/s. Sri Laxmi Binny Modern Rice Mill, Sy.No.194, Kompally Village, Munugodu Mandal, Nalgonda District | Rice Mill | Land :- Freehold interest in Unit's land & buildings admeasuring 1811.50 Sq.yds, covered by Sy.No.194 (part), situated at Kompally Village, Munugodu Mandal, Nalgonda District bounded by : North : Road (Munugode to Choutuppal) and property belongs to Sri Sailu & legal heirs of Late Ramalingaiah, South : Lane, East : Property belongs to Sri M.Narasimha, Sri M.Sreenu, Sri M.Yadaiah and Sri Chakali Kotaiah, West : Road and property belongs to Sri Sailu. Building :- (1) Main factory sheding Extent - 239 Sq.mts (2) Godown sloped roof -Extent - 179 Sq.Mts. (3) Labour rooms - sloped roof - Extent - 69 Sq.Mts. | 66.56 | 5.00 (a) for Total Assets |
| | | | Plant & Machinery : Pre-cleaner with aspirator 1, Paddy cleaner with dust blower 1, Pneumatic rubber shellar1,Husk aspirator 1,Paddy separator 1, Air lock system 1,Super whitner 1, Glazy master 1,shifter with aspirator 1, modified double elevator 5, modified single elevator 1, bran processing system 1, paddy bin 1,CG Make 2 HP 960 RPM Foot Mounted Motor 4, CG Make 10 HP 1440 RPM Foot Mounted Motor 1, CG Make 25 HP 1440 RPM Foot Mounted Motor 1, CG Make 25 HP 960RPM Foot Mounted Motor 1, CG Make 7.5 HP 2800RPM Flange Mounted Motor 1, CG Make 2 HP 1400RPM Foot Mounted Motor 1, CG Make 3 HP 1440RPM Foot Mounted Motor 1, CG Make 1 HP 1440RPM Foot Mounted Motor 5, MCC Panel Set 1, BSD Oil Startar 20 hp with MCCB & 60/5 Meter & wiring 1, BSD 25 hp with MCCB 60/5 Meter & wiring 2,Capacitors & MCBS 3, Electrical items LS. | 12.59 | 1.57 (b) Plant & M/c. only. |

TERMS AND CONDITIONS :

- (i) Tender form can be obtained from the undersigned / from any branch office on payment of Rs.300/- by cash / DD.
- (ii) Filled in sealed tenders shall be submitted to the Branch Manager, Nalgonda.
- (iii) Requisite EMD shall be paid by DD / Pay order drawn in favour of "APSFC", payable at Nalgonda Branch.
- (iv) This Sale notice is valid for 90 days from the date of advertisement.
- (v) The tenders will be opened and processed for sale on or after **26-07-2024** and continues up to 90 days from the date of advertisement.
- (vi) Tenderers will be invited for bidding / negotiations on every **Wednesday** or any other suitable day.
- (vii) Bidding will be conducted when more than one tenderer is present and further negotiations will continue. The reasonable offer (at the discretion of the Committee) will be placed on the notice board for 7 days inviting improved offers.
- (viii) During these 7 days new Tenderers may file tenders with requisite EMD and additional deposit of 15% of the offer displayed. On receipt of improved offers further bidding / negotiations will be conducted between the existing and the new Tenderers and further offers will be entertained as per the guidelines of the corporation.
- (ix) The Bids quoted below the Reserve Price will be summarily rejected and the EMD will be refunded.
- (x) All other terms & conditions enclosed to the tender form are binding and to be complied with.
- (xi) Corporation reserves the right to accept / reject the tenders / bids or vary the terms and conditions and to cancel it at its sole discretion without assigning any reasons.
- (xii) The bidders desired to inspect the assets put for sale may directly contact the concerned Branch Manager.
- (xiii) The Assets will be sold on "AS IS WHERE IS and AS IS WHAT IS" basis including encumbrance if any. (There are no encumbrances to the knowledge of the Corporation).
- (xiv) When the tenderer is submitting the sealed tender, it is deemed that he is fully aware / conversant with the general terms and conditions annexed to the tender from and shall be binding. However any further clarification may be sought before submitting the tender from the concerned officers of the Corporation.

Station : Nalgonda.

Date : 25-06-2024

Sd/-
Branch Manager









