

ANDHRA PRADESH STATE FINANCIAL CORPORATION
(Incorporated under State Financial Corporations Act LXIII of 1951)
Post Box No.165, 5-9-194, Chirag Ali Lane, Hyderabad – 500 001.
TELANGANA DIVISION

Dated :06.04.2024

NOTICE

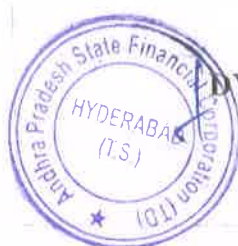
In response to the Sale Advertisement released by APSFC, Nalgonda Branch on 11.01.2024 in “The Hans India & Eenadu” Daily News Papers, the following offer (s) have been received for purchase of Land, Buildings and Plant & Machinery of sick unit viz., M/s.Sri Balaji Cotton Industries mentioned below which is / are considered reasonable for further processing of the Offer / Offers as per the sale guidelines of the Corporation. Any intending tenderer who wants to give higher offer over and above existing offer, details of which are shown hereunder may do so, on or before the expiry date of this notice i.e., by **12.04.2024** by depositing the stipulated amount of EMD as shown **under col. 4** of the table below, **plus 15% of the displayed offer amount**. The EMD and 15% of offer amount shall be deposited by means of DD/Pay order drawn in favour of “A.P.STATE FINANCIAL CORPORATION”. Fresh tenders not supported with the stipulated EMD and 15% of offer amount shall be treated as invalid offers and are liable for rejection forthwith.

In case of receipt of higher offer with the stipulated amount of EMD and 15% additional deposit for any of the offers displayed in this notice board, the existing highest bidder / tenderer shall / will be invited for further negotiations along with the fresh tenderers and the sale proposal will be taken up for further processing keeping in view the highest offer that has emerged.

In result thereof to the negotiations, and if the sale letter is issued in favour of the fresh tenderer who has given highest offer, but subsequently he/she backs out, **the EMD plus 15% of the offer amount paid by him / her shall / will be forfeited.**

It is also for the notice of the public that in case no fresh tenders are received in response to this notice on or before the expiry period, the highest offer on hand displayed through this notice (ref: col. 5) shall be taken up for further processing and be placed for consideration of the Competent Authority as per the procedure of the Corporation:

(Rs.in lakhs)						
Sl. No.	Name of the Unit & Location	Assets Offered	EMD	Final Offer	Terms of Payment	Remarks
1	2	3	4	5	6	7
01	M/s.Sri Balaji Cotton Industries, Sy.No. 646/A, Chinthapally Village and Mandal, Nalgonda District	Land, Buildings & Plant & Machinery (Details of L&B and P&M given in advertisement dt.11.01.2024 in The Hans India & Eenadu)	20.00	668.00 on 100% down payment basis	Payable within 30 days	‘As is where is basis’ and ‘As is what is basis’,



[Signature]
GENERAL MANAGER (MRD)

Note: Notice Period expires on 12.04.2024