



ANDHRA PRADESH STATE FINANCIAL CORPORATION

(Incorporated under the State Financial Corporation Act, LXIII of 1951)

NALGONDA BRANCH,

H.No.6-1-99/7, BOYAWADA, RAMAGIRI, NALGONDA - 508 001

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PUBLIC NOTICE FOR SALE U/s. 29 OF SFCs' ACT 1951

Andhra Pradesh State Financial Corporation (APSFC) in exercise of powers conferred under Sec.29 of SFCs Act 1951 initiated recovery action against the mortgaged/hypothecated properties of the following Industrial concerns consequent to the defaults committed.

APSFC is inviting tenders from the public for purchase of the properties listed below on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" through public auction on Tender Cum Bid basis:

Sl. No.	Name of the Industrial Concern & Location	Line of activity	Asset offered for Sale	Reserve Price (Rs. in Lakhs)	EMD a) Total Assets b) Mach. Only (Rs. in Lakhs)
1	M/s. SRI BALAJI COTTON INDUSTRIES Sy.No.646/A, Nagarjuna Sagar Road, Chintapally (V & M), NALGONDA DISTRICT	Cotton Ginning & Pressing Unit	Land : Freehold interest in Land admeasuring Ac. 6-0 gts, in Sy.No.646/A situated at Chintapally (V & M), Nalgonda District bounded by : North : Land of Ravula Srisailam, South : Land of K.Pulla Reddy, East: Road, West: Land of Kasim. Building : (1) Main factory Pressing, Ginning sheds with PEB Structure (Tot plinth Area 2397.67 Sq.Mts.) (2) Office room-AC sheet Extent- 103 Sq.Mts. (3) Labour rooms - AC sheet - Ext.548 Sq.Mts. (4) Security room-AC sheet - Ext. 11.10 Sq.Mts. (5) Panel Room - AC sheet - Ext. 14.75 Sq.Mts. along with already dug Borewell. Plant & Machinery : (1) Bajaj double roller golden jubilee ginning machines & accessories - 48 Nos., (2) Auto feeder & accessories - 48 Nos., (3) Cotton seed conveyor below gin machine & accessories - 1 No., (4) Raw cotton suction equipment & accessories (5) Pre-cleaner & accessories, (6) Cotton distribution screw conveyor system for feeding cotton to Gins (7) Lint Suction equipment & accessories from Gins to lint cleaner, (8) Lint cleaner and accessories (9) Lint suction equipment & accessories from lint cleaner to Bajaj bale press, (10) Cotton seed cross conveyor, overhead screw, conveyor, buckets, elevators & accessories, (11) Structure for automation equipment, (12) MCC Panel, (13) Hydraulic cotton bailing press 500 ton machine, (14) 700 KVA (11/433) OLTC Transformer, (15) Lotus make fully electronic 50mt weighbridge, TVS Printer, Load cell 30 mt, (16) Piston compressor, (17) Tractor attachment with front end loader with hi jump bucket, (18) Tractor (Holland 5500).	564.77	20.00 (a) For Total Assets
				98.00	7.00 (b) Plant & M/C. only

TERMS AND CONDITIONS :

- Tender form can be obtained from the undersigned / from any branch office on payment of Rs.300/- by cash / DD.
- Filled in sealed tenders shall be submitted to the Branch Manager, Nalgonda.
- Requisite EMD shall be paid by DD / Pay order drawn in favour of "APSFC", payable at Nalgonda Branch.
- This Sale notice is valid for 90 days from the date of advertisement.
- The tenders will be opened and processed for sale on or after **12-02-2024** and continues up to 90 days from the date of advertisement.
- Tenderers will be invited for bidding / negotiations on every **Wednesday** or any other suitable day.
- Bidding will be conducted when more than one tenderer is present and further negotiations will continue. The reasonable offer (at the discretion of the Committee) will be placed on the notice board for 7 days inviting improved offers.
- During these 7 days new Tenderers may file tenders with requisite EMD and additional deposit of 15% of the offer displayed. On receipt of improved offers further bidding / negotiations will be conducted between the existing and the new Tenderers and further offers will be entertained as per the guidelines of the corporation.
- The Bids quoted below the Reserve Price will be summarily rejected and the EMD will be refunded.
- All other terms & conditions enclosed to the tender form are binding and to be complied with.
- Corporation reserves the right to accept / reject the tenders / bids or vary the terms and conditions and to cancel it at its sole discretion without assigning any reasons.
- The bidders desired to inspect the assets put for sale may directly contact the concerned Branch Manager.
- The Assets will be sold on "AS IS WHERE IS and AS IS WHAT IS" basis including encumbrance if any. (There are no encumbrances to the knowledge of the Corporation).
- When the tenderer is submitting the sealed tender, it is deemed that he is fully aware / conversant with the general terms and conditions annexed to the tender form and shall be binding. However any further clarification may be sought before submitting the tender from the concerned officers of the Corporation.

Station : Nalgonda.

Date : 11-01-2024

Sd/-

Branch Manager