



## **ANDHRA PRADESH STATE FINANCIAL CORPORATION**

(Incorporated under the State Financial Corporation Act LXIII of 1951)

Vijayavandana Towers, OPP: Maruthi Show Room, Mettugadda,

MAHABUBNAGAR – 509 002, Mobile No. 99499 84822

### **PUBLIC NOTICE FOR SALE UNDER SECTION 29 OF SFC's ACT 1951**

#### **TERMS AND CONDITIONS**

- (i) Tender form can be obtained from the undersigned / from any branch office on payment of Rs.354/- by cash /DD along with GST.
- (ii) Filledin sealed tenders shall be submitted to the Branch Manager, Mahabubnagar.
- (iii) Requisite EMD shall be paid by DD/Pay order drawn in favour of “APSFC”, payable at Mahabubnagar Branch.
- (iv) This Sale notice is valid for 90 days from the date of advertisement.
- (v) The tenders will be opened and processed for sale on or after **05.08.2023** and continues up to 90 days from the date of advertisement.
- (vi) Tenderers will be invited for bidding/negotiations on every Wednesday or any other suitable day.
- (vii) Bidding will be conducted when more than one tenderer is present and further negotiations will continue. The reasonable offer (at the discretion of the Committee) will be placed on the notice board for 7 days inviting improved offers.
- (viii) During these 7 days new tenderers may file tenders with requisite EMD and additional deposit of 15% of the offer displayed. On receipt of improved offers further bidding/negotiations will be conducted between the existing and new Tenderers and further offers will be entertained as per the guidelines of the corporation.
- (ix) The Bids quoted below the Reserve Price will be summarily rejected and the EMD will be refunded.
- (x) All other terms & conditions enclosed to the tender form are binding and to be complied with.
- (xi) Corporation reserves the right to accept/reject the tenders/bids or vary the terms and conditions and to cancel it at its sole discretion without assigning any reasons.
- (xii) The bidders desired to inspect the assets put for sale may directly contact the concerned Branch Manager.
- (xiii) The Assets will be sold on “AS IS WHERE IS” and “AS IS WHAT IS” basis, including encumbrance if any. (There are no encumbrances to the knowledge of the Corporation).
- (xiv) When the tenderer is submitting the sealed tender, it is deemed that he is fully aware / conversant with the general terms and conditions annexed to the tender from and shall be binding. However, any further clarification may be sought before submitting the tender from the concerned officers of the corporation.

**SENIOR BRANCH MANAGER**

## TENDER FORM

To \_\_\_\_\_

The HOD (MRD)/Branch Manager,  
AP State Financial Corporation

Sir.

Sub: Submission of Tender for purchase of \_\_\_\_\_  
Ref: Sale Notice dated \_\_\_\_\_ published in \_\_\_\_\_

I/We submit my / our tender for purchase of Property at Sl. No.....offered by you in your advertisement dated \_\_\_\_\_ in \_\_\_\_\_ Newspaper on outright sale basis/loan basis, which is on 'As is where is basis' and 'As is what is basis', I/we furnish the necessary details as below:

|  |   |
|--|---|
| 1. Name of Tenderer  |   |
| 2. Constitution.<br>Individual/Proprietary / Partnership firm/<br>Private Limited Company / Public<br>Limited Company/Co-operative Society |   |
| 3.Address, cell / telephone number, e mail<br>ID   |   |
| 4. Name, Address and telephone number,<br>e-mail of contact person, if any for<br>communication  |   |
| 5. Description of the Property/item for<br>which tender is submitted and amount.   | Land : Rs. _____<br>Buildings: Rs. _____<br>Plant & Machinery: Rs. _____<br>Others: Rs. _____<br>Total : Rs. _____<br>(Rupees in words _____) |
| 6. Terms of payment  | On 100% down payment basis<br>On loan basis with ____% of down payment.   |
| 7. EMD   | Rs. _____/-<br>(in words).....  |
| 8. Details of EMD Payment  | Mode: DD/BPO/RTGS/NEFT<br><br>No. _____<br>Date: _____<br>Bank: _____   |
| 9. Bank details for refund of EMD  |   |



|   |   |
|---|---|
|   | Name of the Accountholder:<br><br>A/c No. (15 digits):<br><br>Bank :<br><br>Branch Name : |
| 10. Participating person (including Authorized) | Name:<br>Age:<br>Identity Proof : Adhar/PAN/Driving Licence                               |

Note: In case of participation of persons other than tenderer, due authorization shall be submitted at the time of opening of Bids.

I/ we have read and understood the terms and conditions of sale and verified the particulars regarding the property put up for sale through this tender. I / We have further understood that the sale is being made on 'As is where is and As is what is' basis and also without any representations and warranties from the APSFC on encumbrances, statutory liabilities etc.

I / we have signed the tender document as required therein. I / we agree to abide by the terms and conditions for sale. I / we have enclosed all documents as required to be submitted along with this tender. I / we, am / are fully aware and agree that the Seller shall have the sole right either to accept or reject the tender without assigning any reason.

Yours faithfully, .

**(Signature of the Tenderer)**

( for Stamp is required in case of Tenderer is Partnership Firm/ HUF/ Company/ Society)

NOTE: Please read the terms and conditions for sale of the property as mentioned in the tender document before filling up and submitting the tender. Furnish correct and complete information. Furnishing incorrect or false information relating to any fact and or failure to enclose any required document, which may materially affect the selection of the tender, may cause the tender to be rejected. Whether any such fact /information is material or not, is subject to the facts and circumstances of the case and shall be decided by the Seller at his sole discretion which shall be final and binding.



**ANDHRA PRADESH STATE FINANCIAL CORPORATION**  
**GENERAL TERMS AND CONDITIONS FOR SALE OF ASSETS**  
(Under Sec.29 of S.F.C. Act 1951)

1. The sale advertisement is **valid** for 90 days from the date of its publication in the news paper. During the said **90 days** validity period, satisfactory offers received may be finalized for any of the advertised units.
2. The assets for sale are on "**As is Where is**" & "**As is What is**" basis. The tenderers / Bidders may submit their tender / quote their offer after verification / inspection of assets. For inspection of the Assets, the concerned Branch Manager may be contacted.
3. The Tenderers and bidders will be invited for open bidding on the Wednesday/or on specified date for bidding/negotiations. Persons who intended to bid for the assets can also directly participate in the bidding on those days along with the specified EMD during the validity period of the advertisement.
4. The bidders / Tenderers or their authorized representatives only, are entitled to participate at the time of bidding/opening of tenders and final negotiations. The Authorized representative shall submit proof of authorization with his signature duly attested.
5. Sealed tender is required to be submitted in the prescribed form. The stipulated E.M.D. shall be submitted separately by way of Demand Draft/Pay Order drawn on any Nationalized Bank/Scheduled Bank in favour of "A.P. STATE FINANCIAL CORPORATION". Cheques or cash towards EMD shall not be accepted.
6. All the columns in Tender form must be filled. Incomplete information is liable for rejection.
7. Open bidding will be conducted by the appropriate sale Committees of the Corporation in the presence of bidders/tenderers/authorized representatives and representatives of other jointly financed institutions, wherever applicable.
8. The sealed tenders will be opened after the bidding/negotiations is completed as the case may be and the highest bidder / tenderer is invited for final negotiations.
9. The Corporation reserves its right to negotiate with the highest bidder/tenderer after opening of tenders. -
10. If the highest offer arrived at, through the above bidding/negotiation process is found satisfactory, the sale proposal will be processed further as per procedure/guidelines in force.
11. In case the highest offer received through the above process is not acceptable to the Corporation, the said offer will be rejected and receipt of fresh tender, subsequent "tender cum bid process" will continue till the validity period of the advertisement.



12. The offer, if found reasonable, will be placed in the Notice Board for a period of seven days. During seven days notice period, any intending tenderers may file new tender with requisite EMD and additional deposit of 15% of the offer displayed. On receipt of new tenders further bidding/negotiations will be conducted between the existing and new tenderers and highest offer will be confirmed subject to approval of the competent authority. Mere placing the offer in the notice board does not mean confirmation of sale.
13. Even after seven days notice and before issue of sale confirmation improved offers will be entertained subject to the guidelines of the Corporation.
14. If the offers received are rejected by the Corporation, the EMD (without interest) and the additional 15% amount (with Bank Interest) will be refunded by way of crossed cheque. In case the offer is accepted, the successful bidder/tenderer shall pay balance sale consideration as mentioned in the sale letter.
15. The offers below the Reserve Price will be summarily rejected. However, when the sale is confirmed by the Corporation, the successful tenderers cannot seek refund of EMD.
16. In respect of joint finance cases (i.e., on pari-passu basis) the sale finalization will be subject to receipt of concurrence from all other joint finance institutions. If concurrence is denied for any reason by the other participating institutions, the sale proposal shall be cancelled and EMD be refunded. Similarly, the units which are under "liquidation" the sale of assets of those units will be subject to confirmation by the Hon'ble Court.
17. The registration of the assets purchased U/s.29 of SFCs Act will be done by the Corporation in favour of the successful bidders as per the guidelines of the Corporation.
18. Any of the tenderers or if there is only one tenderer, shall have no right to claim for finalization of sale in their favour, by virtue of their submission of tender and /or participation in Bidding/sale negotiation.
19. Once the Tenderer / Bidder withdraws from the bidding/negotiations, such tenderer or the bidder will not be entertained again for the same unit against the same advertisement. However, he can file fresh tender in the subsequent/following advertisement as and when it is issued and in case the same unit is still available for sale.
20. The Corporation shall not be liable for any payment of dues whatsoever by the defaulting industrial concern to any Institutions/agencies including the Government, except for Panchayat/Municipal taxes dues on the immovable property offered for sale.
21. In case the sale is on loan basis, the bidder/tenderer shall submit his bio-data along with passport size photos at the time of submission of tender. Further, the successful bidders/tenderers are required to pay a minimum down payment of 35% of the sale consideration, or as stipulated by the Sale Negotiations Committee/Competent Authority including the EMD within 30/60 days or as stipulated by the Sale



Negotiations Committee/Competent Authority from the date of communication of sale by the Corporation and shall get the sale deed registered at his own cost immediately. The balance sale consideration shall be paid in quarterly installments or such other schedule as stipulated with further interest as per the prevailing rates for the loan period as fixed by the Corporation.

22. The successful bidders / tenderers proposing to purchase the assets on loan basis shall have to provide such collateral securities as determined / stipulated by the Corporation at the time of completing legal formalities.
23. In case the sale is finalized on 100% down payment basis, the entire sale consideration including EMD shall be paid within thirty / sixty days/or within such other period/schedule as fixed by the sale negotiations committee/competent authority from the date of communication of sale or as decided by the Corporation, failing which EMD / Additional EMD amount paid will be forfeited without giving any notice.
24. The Corporation reserves the right to prefer the offer received on 100% down payment basis over the highest offer received on loan basis based on "Net present value" calculations or basing on any other prudent financial principles.
25. There is no commitment on the part of the Corporation for considering any additional term loan to re-start the unit or diversifying into other lines of activity.
26. The Corporation reserves the right to accept / reject the tenders/ bid offers or to vary the terms and conditions and to cancel it at its discretion without assigning any reasons.
27. Any dispute is subject to the jurisdiction of High Court of judicature at Hyderabad for the State of Telangana and the State of Andhra Pradesh.

**NOTE:** When the tenderer is submitting the sealed tender, it is deemed that he is fully aware/conversant with the above terms and conditions and shall be binding. However, any further clarifications may be sought before submitting the tender from the concerned officers of the Corporation.

**SIGNATURE OF THE TENDERER:**

**NAME OF THE TENDERER:**

**DATE:**



**FORMAT FOR SUBMISSION OF PROFILE OF THE BIDDER**

*(To be filled and submitted by the Bidder/Offerer)*

|    |   |  |
|----|---|--|
| 1. | a) Full Name of the Bidder<br>(in Block letters)  |  |
|    | b) Complete Postal Address with PIN Code, Telephone Nos.; Fax Nos.; Website, etc.                             |  |
|    | c) Mobile Nos.  |  |
|    | d) E-mail ID  |  |
| 2. | Brief particulars of business (if any) has availed any loan from APSFC. If so details / present position.     |  |
| 3. | Relationship, if any, the Bidder has with any employee of APSFC   |  |
| 4. | Name and particulars of the Company/Firm/Person in whose name the Secured Assets/property are to be purchased |  |
| 5. | Particulars of Bank Account No. and Name of the Bank  |  |
| 6. | Income Tax Permanent Account Number(s) (PAN) of Bidder<br>(enclose copy of PAN Card)                          |  |

**(Each and every information called above should be produced documentary evidence).**

I/We have read and understood the detailed terms and conditions of the sale and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect/ incomplete, I/We shall not hold the Branch Manager or secured lenders responsible for the same and shall not have any claim whatsoever against either of them.

**Signature of the duly authorised official of the Bidder**

**Name and Designation of the Authorised Signatory/Branch Manager.**

Place :

Date :

**Encl: copy of PAN Card**